

FUEL TECH N V
Form 4
March 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ARGABRIGHT STEVEN C

(Last) (First) (Middle)

C/O FUEL TECH, 695 E. MAIN
STREET

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FUEL TECH N V [FTEK]

3. Date of Earliest Transaction
(Month/Day/Year)
03/14/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____X____ Other (specify
below) below)
Vice Chairman / of Operating Subsidiary

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2006		A	187,500	A \$ 1.96 202,500	D	
Common Stock	03/14/2006		S	187,500	D \$ 12.3 15,000	D	
Common Stock	03/15/2006		A	67,500	A \$ 4.5 82,500	D	
Common Stock	03/15/2006		S	67,500	D \$ 12.42 15,000	D	
Common Stock					4,000	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Option	\$ 2.125	03/14/2006		A	75,000	02/02/2001 02/02/2009	Common	75,000
Common Option	\$ 2.0625	03/14/2006		A	75,000	02/08/2002 02/08/2010	Common	75,000
Common Option	\$ 1.5	03/14/2006		A	37,500	02/22/2003 02/22/2011	Common	50,000
Common Option	\$ 1.5	03/15/2006		A	12,500	02/22/2003 02/22/2011	Common	12,500
Common Option	\$ 5.98	03/15/2006		A	35,000	02/28/2004 02/28/2012	Common	35,000
Common Option	\$ 3.8	03/15/2006		A	20,000	12/09/2005 12/09/2013	Common	40,000
Common Option	\$ 4.68					12/07/2006 12/07/2014	Common	50,000
Common Option	\$ 8.46					12/06/2007 12/06/2015	2015-12-06	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ARGABRIGHT STEVEN C C/O FUEL TECH 695 E. MAIN STREET STAMFORD, CT 06901	Vice Chairman of Operating Subsidiary

Signatures

Steven C.
Argabright

03/15/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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