SPRINT NEXTEL CORP Form 8-K April 28, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 28, 2010

SPRINT NEXTEL CORPORATION

(Exact name of Registrant as specified in its charter)

Kansas (State of Incorporation)

1-04721 (Commission File Number) 48-0457967 (I.R.S. Employer

Identification No.)

6200 Sprint Parkway, Overland Park, Kansas 66251
(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code (800) 829-0965

(Former name or former address, if changed since last report)

| ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of following provisions: |
|--|
| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240 13e-4(c)) |

Item 2.02 Results of Operations and Financial Condition.

On April 28, 2010, Sprint Nextel Corporation announced its results for the first quarter of 2010. The press release is furnished as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibit is furnished with this report:

Exhibit No. Description

99.1 Press Release Announcing First Quarter 2010 Results

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SPRINT NEXTEL CORPORATION

Date: April 28, 2010 /s/ Timothy O Grady

By: Timothy O Grady Assistant Secretary

EXHIBIT INDEX

| Number | Exhibit | | | |
|---|--|--|--|--|
| 99.1 Press Release Announcing First Quarter 2010 Re | | | | |
| > | | | | |
| 13. | | | | |
| PERCEN | NT OF CLASS REPRESENTED BY AMOUNT IN ROW (11 | | | |
| | 10.6%** | | | |
| 14. IN | TYPE OF REPORTING PERSON | | | |
| ** See It | tem 5 | | | |

| CUSIP | NO. 040712101 | SCHEDULE 13D |
|-----------|--|-----------------------------------|
| | NAME OF REPORTING PERSON J. Lawlor, Jr. | |
| 2. | CHECK THE APPROPRIATE BOX IF A (a) [] (b) X | |
| 3. | SEC USE ONLY | |
| | SOURCE OF FUNDS* See Item 3 | |
| 5. o | CHECK BOX IF DISCLOSURE OF LEG PURSUANT TO ITEMS 2(d) or 2(e) | AL PROCEEDINGS IS REQUIRED |
| | CITIZENSHIP OR PLACE OF ORGANI USA | ZATION |
| 7. -0- | SOLE VOTING POWER | |
| 8. | SHARED VOTING POWER 382,371** | |
| 9. -0- | SOLE DISPOSITIVE POWER | |
| 10. | SHARED DISPOSITIVE POWER 382,371** | |
| 11. | AGGREGATE AMOUNT BENEFICIAL 382,371** | LY OWNED BY EACH REPORTING PERSON |
| 12 | CHECK BOX IF THE AGGREGATE AN | IOUNT IN ROW (11) FYCLUDES |

CERTAIN SHARES

| | 0 |
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| 13. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.6%** |
| 14. IN | TYPE OF REPORTING PERSON |
| | |

** See Item 5

| CUSIP NO. 040712101 | | SCHEDULE 13D | |
|---------------------|---|-------------------------------------|--|
| 1. Murray | NAME OF REPORTING PERSON y A. Indick | | |
| 2. | CHECK THE APPROPRIATE BOX I (a) [] (b) X | F A MEMBER OF A GROUP* | |
| 3. | SEC USE ONLY | | |
| 4. | SOURCE OF FUNDS* See Item 3 | | |
| 5. o | PURSUANT TO ITEMS 2(d) or 2(e) | LEGAL PROCEEDINGS IS REQUIRED | |
| 6. | CITIZENSHIP OR PLACE OF ORGA USA | | |
| 7. -0- | SOLE VOTING POWER | | |
| 8. | SHARED VOTING POWER 382,371** | | |
| 9. -0- | SOLE DISPOSITIVE POWER | | |
| 10. | SHARED DISPOSITIVE POWER 382,371** | | |
| 11. | AGGREGATE AMOUNT BENEFICE 382,371** | ALLY OWNED BY EACH REPORTING PERSON | |
| 12. | CHECK BOX IF THE AGGREGATE CERTAIN SHARES 0 | AMOUNT IN ROW (11) EXCLUDES | |

| 13. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.6%** |
|-----------|--|
| 14. IN | TYPE OF REPORTING PERSON |
| ** See It | em 5 |

| CUSIP NO. 040712101 | | SCHEDULE 13D | | |
|---------------------|--|---------------------------------------|--|--|
| 1. Charle | NAME OF REPORTING PERSON es E. McCarthy | | | |
| 2. | CHECK THE APPROPRIATE BOX (a) [] (b) X | IF A MEMBER OF A GROUP* | | |
| 3. | SEC USE ONLY | | | |
| 4. | SOURCE OF FUNDS* See Item 3 | | | |
| 5. o | CHECK BOX IF DISCLOSURE OF PURSUANT TO ITEMS 2(d) or 2(e | LEGAL PROCEEDINGS IS REQUIRED) | | |
| 6. | CITIZENSHIP OR PLACE OF ORG USA | ANIZATION | | |
| 7. -0- | SOLE VOTING POWER | | | |
| 8. | SHARED VOTING POWER 382,371** | | | |
| 9. -0- | SOLE DISPOSITIVE POWER | | | |
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| 12. | CHECK BOX IF THE AGGREGAT CERTAIN SHARES 0 | E AMOUNT IN ROW (11) EXCLUDES | | |

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|-----------|--|
| 14. IN | TYPE OF REPORTING PERSON |
| ** See It | em 5 |

| Item 1. Security and Issuer | | |
|-----------------------------|--|--|
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SCHEDULE 13D

This Amendment No. 6 amends the Statement on Schedule 13D (the Schedule 13D) filed with the Securities and Exchange Commission (the Commission) on July 15, 2005 by Prides Capital Partners, L.L.C. a Delaware limited liability company, Kevin A. Richardson, II, Henry J. Lawlor, Jr., Murray A. Indick and Charles E. McCarthy. This amendment to the Schedule 13D relates to the shares of Common Stock, \$.01 par value (the Common Stock) of Ark Restaurants Corp., a New York corporation (the Issuer). The principal executive office and mailing address of the Issuer is 85 Fifth Avenue, New York, NY 10003 (the Issuer). The following amendments to the Schedule 13D are hereby made. Unless otherwise defined herein, all capitalized terms shall have the meanings ascribed to them in the Schedule 13D.

| Item 5. | Interest i | n Secui | rities of | the | Issuer |
|---------|------------|---------|-----------|-----|--------|
| | | | | | |

CUSIP NO. 040712101

(a), (b) According to the Issuer s 10-Q filed on December 28, 2007, there were 3,596,799 shares of Common Stock issued and outstanding as of December 14, 2007. Based on such information, after taking into account the transactions described in Item 5(c) below, the Reporting Persons report beneficial ownership of 382,371 shares of Common Stock, representing 10.6% of the shares outstanding, held by Prides Capital Partners, L.L.C. Voting and investment power concerning the above shares are held solely by Prides Capital Partners, L.L.C.

Although Kevin A. Richardson, II, Henry J. Lawlor, Jr., Murray A. Indick and Charles E. McCarthy are joining in this Amendment as Reporting Persons, the filing of this Amendment shall not be construed as an admission that any of them are, for any purpose, the beneficial owner of any of the securities that are beneficially owned by Prides Capital Partners, L.L.C.

(c) During the last 60 days, the Reporting Persons sold the following shares of Common Stock in the open market:

| Trade Date | Shares | Price/Share |
|------------|---------|-------------|
| 12/19/2007 | 8,300 | 36.20 |
| 12/20/2007 | 100 | 36.16 |
| 1/03/2008 | 1,100 | 36.65 |
| 1/07/2008 | 10,070 | 34.47 |
| 1/08/2008 | 103,300 | 32.81 |
| 1/09/2008 | 500 | 33.81 |
| 1/10/2008 | 26.000 | 32.04 |

| CUSIP NO. 040712101 | SCHEDULE 13D | | |
|--|--------------------------------|---|-------|
| Item 7. Material to be Filed as Exhibits | | | |
| Exhibit A <u>Joint Filing Undertaking</u> . | | | |
| SIGNATURES | | | |
| After reasonable inquiry and to the best of or true, complete and correct. | ur knowledge and belief, the t | undersigned certify that the information set forth in this statemen | nt is |
| Dated: January 15, 2008 | | | |
| Prides Capital Partners, L.L.C. | | | |
| By: /s/ Murray A. Indick | | | |
| Murray A. Indick | | | |
| Managing Member | | | |
| | Kevin A | . Richardson, II | |
| /s/ Murray A. Indick | Ву: | /s/ Murray A. Indick | |
| Murray A. Indick | | Murray A. Indick Attorney-in-Fact | |
| Henry J. Lawlor, Jr. | Charles | E. McCarthy | |

| By: | /s/ Murray A. Indick | By: | /s/ Murray A. Indick |
|-----|----------------------|-----|----------------------|
| | | | |
| | Murray A. Indick | | By: Murray A. Indick |
| | Attorney-in-Fact | | Attorney-in-Fact |

CUSIP NO. 040712101

SCHEDULE 13D

| Exhibit A | | | | |
|--|---------------------------|--|--|--|
| JOINT FILING UNDERTAKING | | | | |
| | | | | |
| The undersigned, being duly authorized thereunto, hereby execute this agreement as an exhibit to this Schedule 13D to evidence the agreement of the below-named parties, in accordance with the rules promulgated pursuant to the Securities Exchange Act of 1934, to file this Schedule jointly on behalf of each such party. | | | | |
| Dated: January 15, 2008 | | | | |
| Prides Capital Partners, L.L.C. | | | | |
| By: /s/ Murray A. Indick | | | | |
| Murray A. Indick | | | | |
| Managing Member | | | | |
| | | | | |
| j | Kevin A. Richardson, II | | | |
| (a) Mumoy A. Indials | Dru /o/ Mamory A. Indiale | | | |

/s/ Murray A. Indick
----Murray A. Indick
Murray A. Indick
Murray A. Indick
Attorney-in-Fact

Henry J. Lawlor, Jr. Charles E. McCarthy

By: /s/ Murray A. Indick

Murray A. Indick

Attorney-in-Fact

By: /s/ Murray A. Indick

By: Murray A. Indick

Attorney-in-Fact

Attorney-in-Fact