GANNETT CO INC /DE/

Form 4

February 27, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add			me and Tic		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)				rting	ntification l Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year bruary 25, 2003	Director 10% Owner X Officer (give title below) Other (specify below) President and Publisher of USA Today and Senior Vice President/Administration Gannett Co., Inc.		
McLean, VA 22						If Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filin (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)				able	I Non-I)erivat	osed of, or Beneficially Owned				
Security (Instr. 3)	action	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

			e.g., puis,	, cans,	wai i aiits, o	phons, converub	ie securities)				
1. Title of	2. Conver-	3.	3A.	4.	5. Number of	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Na
Derivative	sion or	Trans-	Deemed	Trans-	Derivative	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indi
Security	Exercise	action	Execution	action	Securities	Date	Securities	Security	Securities	ship	Benefi
	Price of	Date	Date,	Code	Acquired (A)	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Owner
(Instr. 3)	Derivative		if any		or Disposed	Year)			Owned	of Deriv-	(Instr.
	Security	(Month/	(Month/	(Instr.	of (D)				Following	ative	
		Day/	Day/	8)					Reported	Security:	
					1				1		İ

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Year)	(Ii 5)		(Instr. 3, 4 & 5)						Transaction(s (Instr. 4)		Direct (D)	
				Code V	V	(A)	` /	Date Exer-cisable	Expira- tion Date		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
Phantom Stock	1-for-1	2/25/03		A	1	1,494.662		8/24/03	_	Common Stock	1,494.662	\$70.25	18,466.998	D	

Explanation of Responses:

(1) These shares of phantom stock are payable on various dates selected by the reporting person or as provided in the Issuer's Deferred Compensation Plan.

By: /s/ <u>Todd A. Mayman</u> Attorney-in-Fact February 27, 2003

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).