BETTS GENE M Form 4 June 07, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287

Expires: January 31, 2005

OMB APPROVAL

Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Common

Common

Shares

Shares

Shares

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person *

06/05/2012

06/05/2012

06/05/2012

BETTS GENE M			Symbol GARMI	Symbol GARMIN LTD [GRMN]			Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction							
8624 CALERA DRIVE			(Month/Day/Year) 06/05/2012			_X_ Director Officer (give below)		Owner er (specify		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
AUSTIN,	TX 78735		Filed(Mon	ith/Day/Year))		One Reporting Pe More than One Re			
11001111,	111 / 0 / 55					Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Securities Acc	quired, Disposed of	f, or Beneficial	ly Owned		
1.Title of	2. Transaction D	ate 2A. De	emed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Yea	ar) Execut	ion Date, if	Transactio	n(A) or Disposed of (D)	Securities	Form: Direct	Indirect		
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial		
		(Month	/Day/Year)	(Instr. 8)		Owned	Indirect (I)	Ownership		
						Following	(Instr. 4)	(Instr. 4)		
					(A)	Reported				
					or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amount (D) Price	(msu. 5 and 4)				

Code V Amount

2,887

1,994

4,881

M

M

S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

8,040 (1)

10,034 (1)

5,153 (1)

1,000

D

D

D

Ι

Price

23.09

33.44

\$41.8

(2)

(D)

By trust

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required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 23.09	06/05/2012		M	2,887	(3)	06/05/2019	Common Shares	2,887	
Stock option (right to buy)	\$ 33.44	06/05/2012		M	1,994	(4)	05/20/2020	Common Shares	1,994	

Reporting Owners

Reporting Owner Name / Address		Keiauonsinps			
	Director	10% Owner	Officer		

Director 10% Owner Officer Other

BETTS GENE M 8624 CALERA DRIVE X AUSTIN, TX 78735

Signatures

Gene M. Betts 06/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of shares reported in Column 5 includes (a) 1,999 unvested shares that were acquired pursuant to the grant of 2,999 restricted stock units on June 3, 2011, which award vests in three equal annual installments beginning on June 3, 2012, and (b) 2,404 unvested shares that were acquired pursuant to the grant of 2,404 restricted stock units on June 1, 2012, which award vests in three equal annual installments beginning on June 1, 2013.

Reporting Owners 2

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- The price is a weighted average price. The Common Shares were sold in separate transactions on the same day at prices ranging from \$41.78 to \$41.82 per share. The reporting person undertakes to provide to Garmin Ltd., any security holder of Garmin Ltd., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth in this Footnote.
- (3) The stock option vests in three equal annual installments beginning on June 5, 2010.
- (4) The stock option vests in three equal annual installments beginning on May 20, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.