Edgar Filing: VANDERZWAAG JOHN B - Form 4

VANDERZ	WAAG JOHN B										
Form 4											
January 03,											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
	UNITED	DIAILO		shington,					OMB Number:	3235-0287	
Check th	nis box		• • • • •	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	D.C. 2 0					January 31,	
if no lon		AENT O	F CHAN	GES IN BENEFICIAL OWN				VERSHIP OF	Expires:	2005	
subject t Section				SECURITIES					Estimated average burden hours per		
Form 4 of	or								response 0.5		
Form 5 obligatio							•	e Act of 1934,			
may con				•	•	· ·		1935 or Section	1		
See Instr	ruction	30(h)	of the In	vestment	Compan	y Act	t of 194	0			
1(b).											
(Print or Type	Responses)										
1. Name and Address of Reporting Person *2. IssuerVANDERZWAAG JOHN BSymbol								5. Relationship of Reporting Person(s) to Issuer			
			PROPE	RTIES T	RUST [L	XP]		(eneer	t un applicable)	
(Last)	(First) (I	Middle)		f Earliest Tı	ransaction			Director		Owner	
ONE DENIX		7 4015		Day/Year)				XOfficer (give titleOther (specify below) below)			
ONE PENI	N PLAZA, SUITE	2 4015	12/28/2	006				Executiv	ve Vice Preside	ent	
(Street) 4. If Am			4. If Ame	Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mor	nth/Day/Year	;)			Applicable Line)	na Danastina Da		
NEW VOP	K, NY 10119-40	15						_X_ Form filed by O Form filed by M			
INEW TOK	IX , INT 10119-40	15						Person			
(City)	(State)	(Zip)	Tab	e I - Non-E	Derivative	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date			3. Taraa atia	4. Securit			5. Amount of	6. Orana analaina	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any		f Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Beneficially	Ownership Indirect Form: Direct Benefit	Indirect Beneficial	
(•	Day/Year)	(Instr. 8)	(Owned	(D) or	Ownership	
								Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)	
						(A)		Transaction(s)	(11150.4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	10/00/0000				27,449			07 591	D		
Stock	12/28/2006			А	(1)	D	\$0	97,581	D		
Common	10/00/0000			Г	10 475	D	\$	04.106	D		
Stock	12/29/2006			F	13,475	D	21.94	84,106	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director 10% Owner		Officer	Other		
VANDERZWAAG JOHN B ONE PENN PLAZA SUITE 4015 NEW YORK, NY 10119-4015			Executive Vice President			
Signatures						
John B. Vander Zwaag, by Jose A.I.F.	ph S. Bor	nventre,	01/03/2007			
**Signature of Reporting I	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Share grant subject to performance and/or time based vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.