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ROUSE RIC	HARD J										
Form 4											
January 27, 2	2005										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMIS								OMB APPROVAL			
	UNITEI	D STATES					NGE C	OMMISSION	OMB	3235-0287	
Check the	is box		wa	shington,	D.C. 20	549			Number:	January 31,	
if no long	ger STATE	MENT O	Г СНА М	ICES IN	RENEFI	CIA		JEDSHID OF	Expires:	2005	
subject to Section 1)		r Char	NGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated average		
Form 4 o				DLCCK					burden hours per response 0.5		
Form 5	Filed p	ursuant to	Section 1	6(a) of the	e Securit	ies E	xchange	e Act of 1934,	10000100	0.0	
obligation	ns Section 1'						•	1935 or Section	1		
may cont See Instru		30(h)	of the Ir	vestment	Compan	y Act	t of 194	0			
1(b).											
(Print or Type I	Responses)										
1 Name and A	ddress of Reportir	ng Person *	2.1	N	TP ¹	т. I [.]		5 Relationship of	Reporting Pers	on(s) to	
ROUSE RIC				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
5 yiiibbi				INGTON CORPORATE							
			PERTIES TRUST [LXP]				(Check all applicable)				
(Last)	(First)	(Middle)		f Earliest Tr	-			X Director	10%	Owner	
(Month/I			onth/Day/Year) /26/2005				X Officer (give title Other (specify below) below) Vice Chairman & CIO				
			Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
			1 neu(mo	iiiii/Day/Tea)			_X_ Form filed by C	One Reporting Pe	rson	
NEW YOR	K, NY 10119-4	015						Form filed by M Person	lore than One Re	porting	
(City)	(Stata)	(Tip)									
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative s	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction Da			3. 4. Securities Acquired			5. Amount of	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Yea	r) Executio any	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8)					Securities Beneficially	Ownership Form: Direct	Indirect Beneficial	
(Instr. 5)		•						Owned		Ownership	
								Following	Indirect (I)	(Instr. 4)	
						(A)		Reported Transaction(s)	(Instr. 4)		
				Code V	A	or	Deire	(Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price \$				
Stock	01/26/2005			А	18,486	А	ф 21.29	364,164	D		
21001											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

]	I. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROUSE RICHARD J ONE PENN PLAZA, SUITE 4015 NEW YORK, NY 10119-4015	Х		Vice Chairman & CIO					
Signatures			010					
Richard J. Rouse, by Dianne R. Smith, A.I.F.		01/27/2005						
**Signature of Reporting Person		Date						
Explanation of Responses:								

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.