

SANDRIDGE ENERGY INC  
Form SC 13G  
October 14, 2016

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**SANDRIDGE ENERGY, INC.**

(Name of Issuer)

**Common Stock, par value \$0.001 per share**

(Title of Class of Securities)

**80007P869**

(CUSIP Number)

**October 4, 2016**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

# Edgar Filing: SANDRIDGE ENERGY INC - Form SC 13G

CUSIP No. 80007P869

|                                                                                      |                                                                                                           |                                       |
|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------|
| 1                                                                                    | Names of Reporting Persons<br>MTP Energy Fund Ltd                                                         |                                       |
| 2                                                                                    | Check the Appropriate Box if a Member of a Group (See Instructions)                                       |                                       |
|                                                                                      | (a)                                                                                                       | <input type="radio"/>                 |
|                                                                                      | (b)                                                                                                       | <input checked="" type="radio"/>      |
| 3                                                                                    | SEC Use Only                                                                                              |                                       |
| 4                                                                                    | Citizenship or Place of Organization<br>Cayman Islands                                                    |                                       |
|                                                                                      | 5                                                                                                         | Sole Voting Power                     |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With: | 6                                                                                                         | Shared Voting Power<br>1,474,282      |
|                                                                                      | 7                                                                                                         | Sole Dispositive Power                |
|                                                                                      | 8                                                                                                         | Shared Dispositive Power<br>1,474,282 |
|                                                                                      |                                                                                                           |                                       |
| 9                                                                                    | Aggregate Amount Beneficially Owned by Each Reporting Person<br>1,474,282                                 |                                       |
| 10                                                                                   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="radio"/> |                                       |
| 11                                                                                   | Percent of Class Represented by Amount in Row (9)<br>7.29%                                                |                                       |
| 12                                                                                   | Type of Reporting Person (See Instructions)<br>OO                                                         |                                       |

**SCHEDULE 13G**

|                  |                                                         |
|------------------|---------------------------------------------------------|
| <b>Item 1(a)</b> | Name of Issuer.                                         |
|                  | Sandridge Energy, Inc.                                  |
| <b>Item 1(b)</b> | Address of Issuer's Principal Executive Offices.        |
|                  | 123 Robert S. Kerr Avenue                               |
|                  | Oklahoma City, Oklahoma, 73102                          |
| <b>Item 2(a)</b> | Name of Person Filing.                                  |
|                  | MTP Energy Fund Ltd                                     |
| <b>Item 2(b)</b> | Address of Principal Business Office.                   |
|                  | 1603 Orrington Avenue, Suite 1300                       |
|                  | Evanston, Illinois, 60201                               |
| <b>Item 2(c)</b> | Place of Organization.                                  |
|                  | Cayman Islands exempted company                         |
| <b>Item 2(d)</b> | Title of Class of Securities.                           |
|                  | Common Stock, par value \$0.001 per share (the Shares ) |
| <b>Item 2(e)</b> | CUSIP Number.                                           |
|                  | 80007P869                                               |
| <b>Item 3</b>    | <b>Reporting Person.</b>                                |
|                  | Not Applicable                                          |

**Item 4** **Ownership.**

**Item 4(a)** Amount beneficially owned:

As of October 13, 2016, MTP Energy Fund Ltd held 1,474,282 Shares.

**Item 4(b)** Percent of class:

As of October 13, 2016, MTP Energy Fund was deemed to be the beneficial owner constituting approximately 7.29% of the total number of Shares outstanding (based upon the information provided by the Issuer in its most recently filed registration statement on Form 8-K, there were approximately 19,371,229 Shares outstanding as of October 4, 2016, together with 847,712 Shares issuable to the Reporting Person upon conversion of the Notes).

**Item 4(c)** Number of shares of which such person has:

MTP Energy Fund Ltd:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

1,474,282

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

1,474,282

**Item 5** **Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following ☐.

**Item 6** **Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable

**Item 7** **Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.**

Not Applicable

**Item 8** **Identification and Classification of Members of the Group.**

Not Applicable

**Item 9** **Notice of Dissolution of Group.**

Not Applicable

**Item 10 Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 14, 2016

MTP ENERGY FUND LTD

By: MTP Energy Management LLC, its Investment Advisor

|        |                                                                                                    |
|--------|----------------------------------------------------------------------------------------------------|
| By:    | /s/ Michael Turro                                                                                  |
| Name:  | Michael Turro                                                                                      |
| Title: | Chief Compliance Officer of Magnetar Financial<br>LLC, Sole Member of MTP Energy Management<br>LLC |

Date: October 14, 2016

MTP ENERGY MANAGEMENT LLC

By: Magnetar Financial LLC, its Sole Member

|        |                          |
|--------|--------------------------|
| By:    | /s/ Michael Turro        |
| Name:  | Michael Turro            |
| Title: | Chief Compliance Officer |