

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND  
Form N-Q  
January 18, 2011

OMB APPROVAL

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM N-Q**

**Quarterly Schedule of Portfolio Holdings of Registered  
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity  
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258  
(Address of principal executive offices) (Zip code)

**Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258**

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2010

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**Item 1. Schedule of Investments**

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of November 30, 2010 (Unaudited)

Shares		Value
<b>COMMON STOCK: 94.1%</b>		
347,311		
3,111,928		
2,762,524		
4,574,998		
248,969		
	<b>Australia: 4.5%</b>	
	Australia & New Zealand Banking Group Ltd.	\$ 7,528,449
	Insurance Australia Group	11,220,966
	Macquarie Airports Management Ltd.	8,042,739
	Telstra Corp. Ltd.	12,310,814
	Wesfarmers Ltd.	7,489,183
		<b>46,592,151</b>
	<b>Brazil: 1.1%</b>	
817,497	@ Tele Norte Leste Participacoes SA ADR	11,518,533
		<b>11,518,533</b>
	<b>Canada: 1.9%</b>	
289,672	Enerplus Resources Fund	8,330,967
333,463	TransCanada Corp.	11,759,155
		<b>20,090,122</b>
	<b>Denmark: 0.7%</b>	
231,545	D/S Norden	7,292,230
		<b>7,292,230</b>
	<b>Finland: 1.5%</b>	
1,705,242	Nokia OYJ	15,769,355
		<b>15,769,355</b>
	<b>France: 10.4%</b>	
111,717	BNP Paribas	6,607,987
399,294	Bouygues S.A.	15,921,605
497,251	Gaz de France	16,435,356
200,292	Lafarge S.A.	10,901,407
254,968	Sanofi-Aventis	15,455,824
342,916	Total S.A.	16,645,241
226,171	Vinci S.A.	10,940,365
637,482	Vivendi	15,521,927
		<b>108,429,712</b>
	<b>Germany: 5.9%</b>	
140,265	Allianz AG	15,358,428
123,054	Deutsche Boerse AG	7,433,888
680,945	Deutsche Post AG	10,889,813
582,278	E.ON AG	16,668,762
77,614	Muenchener Rueckversicherungs AG	10,765,628
		<b>61,116,519</b>
	<b>Hong Kong: 2.8%</b>	
343,002	China Mobile Ltd. ADR	17,098,650
730,367	Hang Seng Bank Ltd.	12,000,903
		<b>29,099,553</b>
	<b>Ireland: 1.1%</b>	
645,853	CRH PLC	11,235,806
		<b>11,235,806</b>
	<b>Italy: 4.0%</b>	
800,677	Altantia S.p.A.	15,669,695
794,807	ENI S.p.A.	15,992,794
3,628,828	Intesa Sanpaolo S.p.A.	9,438,839
		<b>41,101,328</b>
	<b>Japan: 7.3%</b>	
7,887,900	Mizuho Financial Group, Inc.	12,459,238
70,200	Nintendo Co., Ltd.	19,033,311

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7,382		NTT DoCoMo, Inc.	11,978,974
398,500		Sumitomo Mitsui Financial Group, Inc.	12,237,440
254,500		Takeda Pharmaceutical Co., Ltd.	11,816,620
274,100		Trend Micro, Inc.	8,448,325
		<b>75,973,908</b>	
		<b>Netherlands: 2.3%</b>	
511,653		Koninklijke KPN NV	7,295,109
544,507		Royal Dutch Shell PLC	16,392,497
		<b>23,687,606</b>	
		<b>Portugal: 1.1%</b>	
3,484,636		Energias de Portugal S.A.	11,123,899
		<b>11,123,899</b>	
		<b>Singapore: 2.2%</b>	
1,131,500		DBS Group Holdings Ltd.	11,989,963
4,863,000		Singapore Telecommunications Ltd.	11,405,916
		<b>23,395,879</b>	
		<b>South Korea: 1.1%</b>	
203,824		KT&G Corp.	11,017,499
		<b>11,017,499</b>	
		<b>Spain: 1.4%</b>	
121,670	@	Banco Bilbao Vizcaya Agr	1,117,692
739,261		Banco Bilbao Vizcaya Argentaria S.A.	6,791,041
336,645	@	Telefonica S.A.	7,149,510
		<b>15,058,243</b>	
		<b>Switzerland: 3.1%</b>	
410,505		Credit Suisse Group	15,178,081
122,003		Roche Holding AG - Genusschein	16,730,780
		<b>31,908,861</b>	
		<b>Taiwan: 1.6%</b>	
1,557,732		Taiwan Semiconductor Manufacturing Co., Ltd. ADR	16,745,619
		<b>16,745,619</b>	
		<b>United Kingdom: 6.1%</b>	
608,730		GlaxoSmithKline PLC	11,529,944
760,571		HSBC Holdings PLC	7,696,613
1,413,124		Reed Elsevier PLC	11,207,597
5,845,581		Royal & Sun Alliance Insurance Group	10,936,774
641,111		Scottish & Southern Energy PLC	11,175,382
3,888,653		Thomas Cook Group PLC	11,284,872
		<b>63,831,182</b>	
		<b>United States: 34.0%</b>	
245,816		Abbott Laboratories	11,432,902
326,847		Altria Group, Inc.	7,844,328
419,818		Ameren Corp.	12,057,173
333,134		American Electric Power Co., Inc.	11,859,570
404,688		Arthur J. Gallagher & Co.	11,363,639

ING Global Equity Dividend and Premium Opportunity Fund			PORTFOLIO OF INVESTMENTS as of November 30, 2010 (Unaudited) (continued)	
Shares			Value	
<b>United States (continued)</b>				
613,293			\$	17,043,412
185,958				8,288,148
468,509				11,825,167
212,718				17,223,776
558,894				12,005,043
198,709				11,956,321
170,248				8,234,896
156,242				8,365,197
260,170				8,174,541
299,986				11,810,449
1,054,544				11,969,074
287,145				17,771,405
111,329				7,843,128
579,642				17,534,171
414,690				8,584,083
94,772				7,541,956
342,621				7,965,938
149,894				11,736,700
348,159				12,001,041
278,692				7,613,865
1,057,911				17,233,370
766,289				16,812,381
313,052				7,954,651
375,118				11,606,151
344,561				8,190,215
332,733				11,396,105
				<b>353,238,796</b>
				Total Common Stock (Cost \$984,072,146)
				<b>978,226,801</b>
<b>REAL ESTATE INVESTMENT TRUSTS: 1.5%</b>				
690,437				8,027,710
				<b>8,027,710</b>
				<b>Australia: 0.8%</b>
				Westfield Group
				8,027,710
				<b>United Kingdom: 0.7%</b>
756,291				Land Securities Group PLC
				7,404,668
				<b>7,404,668</b>
				Total Real Estate Investment Trusts (Cost \$15,709,664)
				<b>15,432,378</b>
<b>POSITIONS IN PURCHASED OPTIONS: 0.5%</b>				
<b># of</b>	<b>Counterparty</b>			<b>Value</b>
<b>Contracts</b>				
				<b>European Union: 0.2%</b>
3,000	Goldman Sachs & Co.	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,469.230 EUR, Expires 12/17/10	\$ 75,926
5,000	Royal Bank of Scotland Group PLC	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,529.270 EUR, Expires 01/21/11	517,144
3,000	Morgan Stanley	@	Dow Jones Euro Stoxx 50 Index, Strike Price 2,541.721 EUR, Expires 02/18/11	433,286
25,000,000		@		84,816

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	Deutsche Bank AG		European Union Currency Option (EUR/USD), Strike Price 1.247, Expires 12/20/10	
26,000,000	Barclays Bank PLC	@	European Union Currency Option (EUR/USD), Strike Price 1.300, Expires 01/20/11	588,957
26,000,000	Barclays Bank PLC	@	European Union Currency Option (EUR/USD), Strike Price 1.283, Expires 02/22/11	612,052
				<b>2,312,181</b>
			<b>Japan: 0.1%</b>	
99,000	UBS Warburg LLC	@	Nikkei 225 Index, Strike Price 8,654.690 JPY, Expires 12/17/10	16,357
100,000	Morgan Stanley Societe Generale	@	Nikkei 225 Index, Strike Price 8,558.480 JPY, Expires 01/21/11	52,977
90,000		@	Nikkei 225 Index, Strike Price 9,135.450 JPY, Expires 02/18/11	175,897
23,500,000	Barclays Bank PLC	@	Japanese Yen Currency Option (USD/JPY), Strike Price 89.500, Expires 12/20/10	4,775
24,000,000	Barclays Bank PLC	@	Japanese Yen Currency Option (USD/JPY), Strike Price 85.000, Expires 01/20/11	215,119
21,000,000	Citigroup, Inc.	@	Japanese Yen Currency Option (USD/JPY), Strike Price 87.500, Expires 02/22/11	125,188
				<b>590,313</b>
			<b>United Kingdom: 0.1%</b>	
1,300	Goldman Sachs & Co.	@	FTSE 100 Index, Strike Price 5,045.870 GBP, Expires 12/17/10	39,625
1,300	Royal Bank of Scotland Group PLC	@	FTSE 100 Index, Strike Price 5,174.510 GBP, Expires 01/21/11	197,347
1,200	Societe Generale	@	FTSE 100 Index, Strike Price 5,186.780 GBP, Expires 02/18/11	265,954
24,000,000	Deutsche Bank AG	@	United Kingdom Currency Option (GBP/USD), Strike Price 1.479, Expires 12/20/10	19,405
25,000,000	Barclays Bank PLC	@	United Kingdom Currency Option (GBP/USD), Strike Price 1.503, Expires 01/20/11	154,209
22,000,000	Citigroup, Inc.	@	United Kingdom Currency Option (GBP/USD), Strike Price 1.520, Expires 02/22/11	302,994
				<b>979,534</b>
			<b>United States: 0.1%</b>	
48,000	Morgan Stanley	@	S&P 500® Index, Strike Price 1,006.430 USD, Expires 12/17/10	35,335
48,000	Royal Bank of Scotland Group PLC	@	S&P 500® Index, Strike Price 1,050.390 USD, Expires 01/21/11	383,742
45,000	Royal Bank of Scotland Group PLC	@	S&P 500® Index, Strike Price 1,077.010 USD, Expires 02/18/11	845,122
				<b>1,264,199</b>
			Total Positions in Purchased Options (Cost \$5,911,298)	<b>5,146,227</b>
			<b>Total Investments in Securities (Cost \$1,005,693,108)*</b>	<b>96.1% \$ 998,805,406</b>
			<b>Other Assets and Liabilities - Net</b>	<b>3.9 40,061,774</b>
			<b>Net Assets</b>	<b>100.0% \$ 1,038,867,180</b>
	@		Non-income producing security	
	ADR		American Depositary Receipt	
	*		Cost for federal income tax purposes is \$1,067,373,754.	
			Net unrealized depreciation consists of:	
			Gross Unrealized Appreciation	\$ 67,243,433
			Gross Unrealized Depreciation	(135,811,781)
			Net Unrealized Depreciation	\$ (68,568,348)

**ING Global Equity Dividend and Premium Opportunity Fund**

**PORTFOLIO OF INVESTMENTS**  
**as of November 30, 2010 (Unaudited) (continued)**

<b>Industry</b>	<b>Percentage of Net Assets</b>
Consumer Discretionary	5.6%
Consumer Staples	9.0
Energy	11.0
Financials	20.6
Health Care	10.4
Industrials	9.3
Information Technology	8.1
Materials	2.1
Purchased Option	0.5
Telecommunication Services	9.2
Utilities	10.3
Other Assets and Liabilities - Net	3.9
<b>Net Assets</b>	<b>100.0%</b>

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of November 30, 2010 (Unaudited) (continued)

## Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of November 30, 2010 in valuing the Fund's assets and liabilities:

Asset Table	Quoted Prices in Active Markets for Identical Investments (Level 1)	Other Observable Inputs# (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at 11/30/2010
<b>Investments, at value</b>				
Common Stock				
Australia	\$	\$ 46,592,151	\$	\$ 46,592,151
Brazil	11,518,533			11,518,533
Canada	20,090,122			20,090,122
Denmark		7,292,230		7,292,230
Finland		15,769,355		15,769,355
France		108,429,712		108,429,712
Germany		61,116,519		61,116,519
Hong Kong	17,098,650	12,000,903		29,099,553
Ireland		11,235,806		11,235,806
Italy		41,101,328		41,101,328
Japan		75,973,908		75,973,908
Netherlands		23,687,606		23,687,606
Portugal		11,123,899		11,123,899
Singapore		23,395,879		23,395,879
South Korea		11,017,499		11,017,499
Spain	7,908,733	7,149,510		15,058,243
Switzerland		31,908,861		31,908,861
Taiwan	16,745,619			16,745,619
United Kingdom		63,831,182		63,831,182
United States	353,238,796			353,238,796
Total Common Stock	426,600,453	551,626,348		978,226,801
Real Estate Investment Trusts		15,432,378		15,432,378
Positions In Purchased Options		5,146,227		5,146,227
Total Investments, at value	\$ 426,600,453	\$ 572,204,953	\$	\$ 998,805,406
<b>Liabilities Table</b>				
<b>Other Financial Instruments+:</b>				
Written options		(7,798,121)		(7,798,121)
Total Liabilities	\$	\$ (7,798,121)	\$	\$ (7,798,121)

+ Other Financial Instruments are derivatives not reflected in the Summary Portfolio of Investments and may include open forward foreign currency contracts, futures, swaps, and written options. Forward foreign currency contracts and futures are reported at their unrealized gain/loss at measurement date which represents the amount due to/from the Fund. Swaps and written options are reported at their market value at measurement date.

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# The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this, the Portfolio may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a significant portion of the Portfolio's investments are categorized as Level 2 investments.

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## ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS  
as of November 30, 2010 (Unaudited) (continued)

## Written OTC Call Options

# of Contracts	Counterparty	Description	Expiration Date	Strike		Premiums Received	Fair Value
<b>Options on Securities</b>							
88,000	Morgan Stanley	Australia & New Zealand Banking Group Ltd.	12/15/2010	23.868	AUD \$	57,041 \$	(3,389)
398,000	Societe Generale	Insurance Australia Group	12/15/2010	3.907	AUD	44,547	(8,821)
348,000	Citigroup, Inc.	MAp Group	12/15/2010	3.087	AUD	26,060	(10,844)
1,166,000	Morgan Stanley	Telstra Corp. Ltd.	12/15/2010	2.623	AUD	77,303	(217,406)
168,000	Morgan Stanley	Westfield Group	12/15/2010	12.131	AUD	52,503	(35,677)
64,000	Morgan Stanley	Wesfarmers Ltd.	12/15/2010	33.237	AUD	50,546	(2,362)
85,000	Barclays Bank PLC	TransCanada Corp.	12/15/2010	36.880	CAD	72,125	(17,107)
107,000	Goldman Sachs & Co.	Credit Suisse Group	12/15/2010	41.327	CHF	157,324	(7,686)
31,000	Morgan Stanley	Roche Holding AG - Genusschein	12/15/2010	142.350	CHF	102,256	(28,793)
100,000	Societe Generale	Atlantia S.p.A.	12/15/2010	15.785	EUR	58,199	(9,254)
28,000	Goldman Sachs & Co.	BNP Paribas	12/15/2010	52.852	EUR	81,861	(2,084)
57,000	Citigroup, Inc.	Vinci SA	12/15/2010	39.290	EUR	95,760	(12,566)
423,000	Societe Generale	EDP - Energias de Portugal S.A.	12/15/2010	2.499	EUR	38,999	(30,008)
101,000	Citigroup, Inc.	Bouygues S.A.	12/15/2010	33.300	EUR	158,644	(12,964)
199,000	Morgan Stanley	ENI S.p.A.	12/15/2010	16.349	EUR	110,652	(11,788)
81,000	Morgan Stanley	Total S.A.	12/15/2010	39.666	EUR	114,230	(9,985)
114,000	Citigroup, Inc.	Suez SA	12/15/2010	27.540	EUR	129,238	(9,584)
903,000	Societe Generale	Intesa Sanpaolo S.p.A.	12/15/2010	2.291	EUR	128,271	(7,052)
128,000	Royal Bank of Scotland Group PLC	Koninklijke KPN NV	12/15/2010	11.730	EUR	41,609	(9,726)
50,000	Royal Bank of Scotland Group PLC	Lafarge SA	12/15/2010	44.820	EUR	116,030	(20,434)
433,000	Goldman Sachs & Co.	Nokia OYJ	12/15/2010	7.709	EUR	162,285	(10,173)
137,000	Morgan Stanley	Royal Dutch Shell PLC - Class A	12/15/2010	23.929	EUR	93,131	(24,923)
64,000	Morgan Stanley	Sanofi-Aventis	12/15/2010	50.377	EUR	115,379	(7,313)
161,000	Morgan Stanley	Vivendi	12/15/2010	20.600	EUR	138,165	(4,815)
159,000	Barclays Bank PLC	GlaxoSmithKline PLC	12/15/2010	12.314	GBP	75,401	(30,752)
192,000	Goldman Sachs & Co.	HSBC Holdings PLC	12/15/2010	6.837	GBP	55,626	(7,452)
105,000	Citigroup, Inc.	Hang Seng Bank Ltd.	12/15/2010	120.704	HKD	37,618	(92,536)
287,000	Barclays Bank PLC	DBS Group Holdings Ltd.	12/15/2010	14.072	SGD	60,126	(38,300)
1,270,000	Royal Bank of Scotland Group PLC	Singapore Telecommunications Ltd.	12/15/2010	3.227	SGD	69,223	(9,540)
62,000	Morgan Stanley	Abbott Laboratories	12/15/2010	49.939	USD	61,926	(953)

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47,000	Societe Generale	Automatic Data Processing, Inc.	12/15/2010	45.332	USD	32,599	(13,047)
107,000	Goldman Sachs & Co.	Ameren Corp.	12/15/2010	287,908.000	USD	65,238	(25,663)
84,000	Morgan Stanley	American Electric Power Co., Inc.	12/15/2010	36.516	USD	57,977	(11,162)
118,000	Morgan Stanley	Bristol-Myers Squibb Co.	12/15/2010	26.179	USD	78,458	(7,583)
143,000	Goldman Sachs & Co.	ConAgra Foods, Inc.	12/15/2010	22.000	USD	65,751	(22,781)
20,000	Goldman Sachs & Co.	Cullen/Frost Bankers, Inc.	12/15/2010	54.620	USD	24,556	(9,956)
87,000	Morgan Stanley	China Mobile Ltd. ADR	12/15/2010	51.910	USD	128,708	(16,427)
52,000	Morgan Stanley	ConocoPhillips	12/15/2010	62.656	USD	87,318	(12,953)
54,000	Morgan Stanley	Chevron Corp.	12/15/2010	85.038	USD	103,226	(8,783)
43,000	Morgan Stanley	Consolidated Edison, Inc.	12/15/2010	49.210	USD	31,270	(9,177)
37,000	Morgan Stanley	Enerplus Resources Fund	12/15/2010	28.970	USD	24,868	(14,364)
77,000	Morgan Stanley	Exelon Corp.	12/15/2010	40.583	USD	60,938	(10,724)
266,000	Goldman Sachs & Co.	Hudson City Bancorp., Inc.	12/15/2010	11.635	USD	71,501	(26,086)
145,000	Goldman Sachs & Co.	Kraft Foods, Inc. - Class A	12/15/2010	30.320	USD	87,043	(55,774)
73,000	Morgan Stanley	Kimberly-Clark Corp.	12/15/2010	62.058	USD	48,472	(29,566)

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ING Global Equity Dividend and Premium Opportunity Fund		PORTFOLIO OF INVESTMENTS as of November 30, 2010 (Unaudited) (continued)					
# of Contracts	Counterparty	Description	Expiration Date	Strike		Premiums Received	Fair Value
<b>Options on Securities (continued)</b>							
31,000	Societe Generale	Kinder Morgan Energy Partners LP	12/15/2010	70.390	USD	37,749	(22,770)
105,000	Morgan Stanley	Leggett & Platt, Inc.	12/15/2010	20.276	USD	54,925	(56,871)
24,000	Morgan Stanley	Lorillard, Inc.	12/15/2010	88.057	USD	33,180	(326)
40,000	Morgan Stanley	McDonald's Corp.	12/15/2010	78.876	USD	53,432	(34,534)
83,000	Morgan Stanley	Altria Group, Inc.	12/15/2010	25.164	USD	39,890	(845)
87,000	Morgan Stanley	Merck & Co., Inc.	12/15/2010	35.208	USD	67,077	(14,811)
93,000	Morgan Stanley	Maxim Integrated Products	12/15/2010	21.870	USD	73,888	(143,783)
71,000	Societe Generale	NYSE Euronext	12/15/2010	29.014	USD	75,537	(5,058)
100,000	Morgan Stanley	Pitney Bowes, Inc.	12/15/2010	23.285	USD	40,980	(2,580)
265,000	Morgan Stanley	Pfizer, Inc.	12/15/2010	16.909	USD	116,944	(16,312)
81,000	Societe Generale	PPL Corp.	12/15/2010	26.420	USD	28,245	(4,035)
96,000	Goldman Sachs & Co.	Reynolds American, Inc.	12/15/2010	63.542	USD	64,099	(6,104)
88,000	Morgan Stanley	Spectra Energy Corp.	12/15/2010	24.281	USD	53,847	(17,082)
157,000	Morgan Stanley	AT&T Corp.	12/15/2010	28.812	USD	81,483	(10,391)
104,000	Citigroup, Inc.	Tele Norte Leste Participacoes SA ADR	12/15/2010	14.910	USD	61,360	(16,780)
410,000	Morgan Stanley	Taiwan Semiconductor Manufacturing Co., Ltd. ADR	12/15/2010	11.104	USD	152,520	(76,590)
88,000	Goldman Sachs & Co.	Waste Management, Inc.	12/15/2010	34.940	USD	45,813	(15,029)
						\$ 4,630,970	\$ (1,412,234)
<b>Options on Indices</b>							
3,800	Morgan Stanley	Dow Jones Euro Stoxx 50 Index	12/10/10	2,840.670	EUR	\$ 416,816	\$ (16,257)
4,100	UBS Warburg LLC	Dow Jones Euro Stoxx 50 Index	12/17/10	2,826.642	EUR	405,422	(58,823)
4,700	Morgan Stanley	Dow Jones Euro Stoxx 50 Index	01/07/11	2,746.210	EUR	538,516	(348,501)
1,800	Morgan Stanley	FTSE 100 Index	12/10/10	5,667.160	GBP	388,623	(90,644)
1,700	Goldman Sachs & Co.	FTSE 100 Index	12/17/10	5,794.789	GBP	322,364	(56,856)
1,700	Morgan Stanley	FTSE 100 Index	01/07/11	5,684.850	GBP	367,400	(262,035)
133,000	UBS Warburg LLC	Nikkei-225 Stock Average	12/10/10	9,225.900	JPY	386,902	(1,158,177)
126,500	Royal Bank of Scotland Group PLC	Nikkei-225 Stock Average	12/17/10	9,724.090	JPY	354,080	(500,943)
122,000	UBS Warburg LLC	Nikkei-225 Stock Average	01/07/11	10,060.050	JPY	366,269	(304,318)
64,400	Morgan Stanley	S&P 500® Index	12/10/10	1,181.610	USD	1,868,244	(951,794)
62,000	Royal Bank of Scotland Group PLC	S&P 500® Index	12/17/10	1,197.950	USD	1,565,562	(685,339)
60,100	Morgan Stanley	S&P 500® Index	01/07/11	1,188.938	USD	1,606,136	(1,459,833)
						\$ 8,586,334	\$ (5,893,520)



**ING Global Equity Dividend and Premium Opportunity Fund****PORTFOLIO OF INVESTMENTS  
as of November 30, 2010 (Unaudited) (continued)**

On March 19, 2008, the FASB issued Statement of Financial Accounting Standards No. 161 ( SFAS No. 161 ), Disclosure about Derivative Instruments and Hedging Activities. This new accounting statement requires enhanced disclosures about an entity's derivative and hedging activities. Entities are required to provide enhanced disclosures about (a) how and why an entity invests in derivatives, (b) how derivatives are accounted for under SFAS No. 133, and (c) how derivatives affect an entity's financial position, financial performance, and cash flows. SFAS No. 161 also requires enhanced disclosures regarding credit-risk related contingent features of derivative instruments.

The following is a summary of the fair valuations of the Fund's derivative instruments categorized by risk exposure as of November 30, 2010:

		<b>Derivatives Fair Value*</b>
Equity contracts	\$	(2,159,527)
Foreign exchange contracts		(492,367)
Total	\$	(2,651,894)

\* Forward foreign currency contracts and futures are reported at their unrealized gain/loss at measurement date which represents the amount due to/from the Fund. Swaps, purchased options and written options are reported at their market value at measurement date.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ING Global Equity Dividend and Premium Opportunity Fund

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 18, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews  
Shaun P. Mathews  
President and Chief Executive Officer

Date: January 18, 2011

By /s/ Todd Modic  
Todd Modic  
Senior Vice President and Chief Financial Officer

Date: January 18, 2011

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