RITE AID CORP Form 8-K June 08, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):

June 8, 2009 (June 8, 2009)

Rite Aid Corporation

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction

1-5742 (Commission File Number)

23-1614034 (IRS Employer

of Incorporation)

Identification Number)

30 Hunter Lane, Camp Hill, Pennsylvania 17011

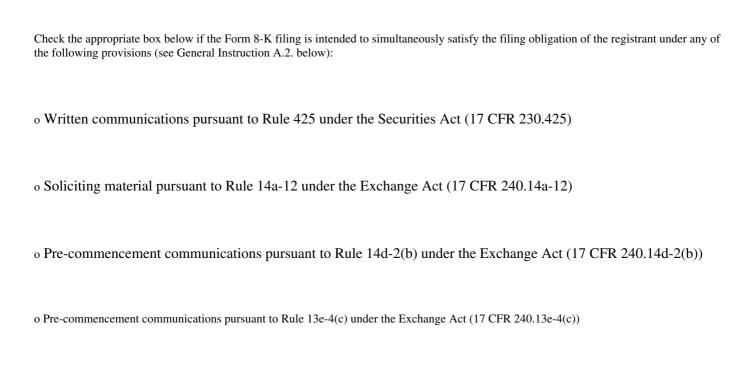
(Address of principal executive offices, including zip code)

(717) 761-2633

(Registrant s telephone number, including area code)

N/A

(Former name or former address, if changed since last report)



Item 8.01.	Other Events.
	Rite Aid Corporation (Rite Aid) announced intention to offer \$400 million aggregate principal amount of senior secured
	The notes will be unsecured, unsubordinated obligations of Rite Aid Corporation and will be guaranteed by substantially all of iaries. The guarantees will be secured on a senior lien basis.
included in the refi existing senior sec the \$145 million T commitments outs As part of the refir New Revolver). together with borrorevolving credit fa	is part of the previously announced comprehensive plan to refinance Rite Aid s September 2010 debt maturities. Also financing is a new \$525 million term loan due June 2015 (\$125 million more than previously announced) under Rite Aid s cured credit facility. Proceeds from the new term loan, which is scheduled to close on June 10, 2009, will be used to refinance tranche 1 Term Loan due 2010 under Rite Aid s existing senior secured credit facility, repay and cancel a portion of the tanding under Rite Aid s existing \$1.75 billion revolving credit facility due September 2010, and for fees and other expenses, nancing, Rite Aid is also seeking to enter a new \$1.0 billion senior secured revolving credit facility due September 2012 (the , for which it has obtained \$900 million in commitments. Rite Aid intends to use the net proceeds from the offering of the notes, owings under the New Revolver, to repay the remaining amounts outstanding and replace Rite Aid s existing \$1.75 million icility, and to fund related fees and expenses. Rite Aid has obtained the amendments to its senior secured credit facility elete the refinancing.
customary closing	is not contingent upon the entry into the New Revolver, which is subject to successful syndication and satisfaction of conditions. In the event that the New Revolver is in an amount less than \$1.0 billion, Rite Aid may seek to offer additional ebtedness, which may be secured. The offering is subject to market and other customary conditions.
The press release i	is attached hereto as Exhibit 99.1 and is incorporated herein by reference.
	related subsidiary guarantees have not been registered under the Securities Act of 1933, as amended, and may not be offered ed States absent registration or an applicable exemption from registration requirements.
Item 9.01.	Financial Statements and Exhibits.
(c) Exhibits.	
99.1	Press Release, dated June 8, 2009.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

Date: June 8, 2009 By: /s/ Marc A. Strassler

Name: Marc A. Strassler
Title: Executive Vice President,
General Counsel and Secretary

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release, dated June 8, 2009.