

Magyar Telekom Plc.
Form 6-K
October 21, 2008

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

Report on Form 6-K dated October 21, 2008

Magyar Telekom Plc.

(Translation of registrant's name into English)

Budapest, 1013, Krisztina krt. 55, Hungary

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

Investor Release

Contacts

| | | |
|--------------------|-------------------|----------------|
| Krisztina Förehécz | Magyar Telekom IR | +36 1 457 6029 |
| Linda László | Magyar Telekom IR | +36 1 457 6084 |
| Márton Peresztegi | Magyar Telekom IR | +36 1 458 7382 |

investor.relations@telekom.hu

Magyar Telekom management share purchase notification

Budapest October 21, 2008 Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces the details of share purchase transactions carried out by its senior officers on October 20, 2008.

| name | position | number of shares bought | average price | investment service provider | total number of shares held following the transaction |
|------------------------|--|-------------------------|---------------|-----------------------------|---|
| Christopher Mattheisen | CEO and Chairman of the Board of Directors | 15,920 | HUF 617 | Raiffeisen Bank Zrt. | 19,041 |
| Éva Somorjai | Chief Human Resources Officer | 2,300 | HUF 611 | Concorde Értékpapír Zrt. | 2,300 |
| György Simó | Chief Operating Officer, Alternative Businesses and Corporate Development BU | 5,000 | HUF 595 | Concorde Értékpapír Zrt. | 5,000 |

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2007 filed with the U.S. Securities and Exchange Commission.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Magyar Telekom Plc.
(Registrant)

By:

Szabolcs Czente
Director
Capital Markets and Acquisitons

Date: October 21, 2008