DUKE REALTY CORP Form 424B7 March 11, 2008

> FILED PURSUANT TO RULE 424(b)(7) SEC FILE NO. 333-140796

PROSPECTUS SUPPLEMENT No. 10 (To Prospectus dated February 20, 2007) DATED: March 11, 2008

11,747,135 Common Shares

Our operating partnership, Duke Realty Limited Partnership, issued and sold \$575 million aggregate principal amount of its 3.75% Exchangeable Senior Notes due 2011, or the notes, in a private transaction on November 22, 2006. Under certain circumstances, we may issue shares of our common stock upon the exchange or redemption of the notes. In such circumstances, the recipients of such common stock, whom we refer to as the selling shareholders, may use this prospectus supplement, together with the prospectus to which it relates, to resell from time to time the shares of our common stock that we may issue to them upon the exchange or redemption of the notes. Additional selling shareholders may be named by future prospectus supplements.

This prospectus supplement amends and supplements, and should be read in conjunction with, the prospectus dated February 20, 2007, and future prospectus supplements.

The selling shareholder table, appearing under the heading Selling Shareholders in the accompanying prospectus, is amended and supplemented by the information in the following table.

Name(1)	Number of Shares Beneficially Owned Prior to the Offering(2)(3)	Percentage of Shares Beneficially Owned Prior to the Offering(4)	Number of Shares Offered Hereby(3)(5)	Number of Shares Beneficially Owned Following the Offering(5)	Percentage of Shares Beneficially Owned Following the Offering(5)
Admiral Flagship Master Fund, Ltd.	51.074	*	51.074	the offering(e)	uie offering(e)
Arctos Partners Inc.	598,593	*	598,593		

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Aristeia International Limited	564,271	*	564,271	
Aristeia Partners LP	191,631	*	191,631	
BBT Fund, L.P.	210,937	*	210,937	
Bank of America Pension Plan	102,149	*	102,149	
Barnet Partners Ltd.	20,429	*	20,429	
Bayerische Hypo- und Vereinsbank AG	919,341	*	919,341	
Beamtenversicherungskasse Des Kantons				
Zurich	136,879	*	136,879	
Bernische Lehreruersicherungskasse	34,730	*	34,730	
Black Diamond Offshore Ltd.	14,729	*	14,729	

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Name	Number of Shares Beneficially Owned Prior to the Offering(2)(3)	Percentage of Shares Beneficially Owned Prior to the Offering(4)	Number of Shares Offered Hereby(3)(5)	Number of Shares Beneficially Owned Following the Offering(5)	Percentage of Shares Beneficially Owned Following the Offering(5)
Black Diamond Convertible Offshore LLC	32,687	*	32,687	···· 0 ········	
BNP Paribas Arbitrage	51,074	*	51,074		
CAP Fund, L.P.	96,530	*	96,530		
Canyon Capital Arbitrage Master Fund, Ltd.	679,290	*	679,290		
The Canyon Value Realization Fund	019,290		019,290		
(Cayman), Ltd.	763,053	*	763,053		
Canyon Value Realization MAC 18 Ltd.	58,224	*	58,224		
Canyon Value Realization Fund, L.P.	297,253	*	297,253		
Capital Ventures International	102,149	*	102,149		
Citadel Equity Fund, Ltd.	408,596	*	408,596		
Citigroup Global Markets Inc.	946,921	*	946,921		
CMH Strategies	1,389	*	1,389		
CQS Convertible and Quantitative Strategies	1,309		1,389		
Master Fund Limited	459,670	*	459,670		
Credit Suisse Europe Ltd.	423,918	*	423,918		
Credit Suisse Securities (USA) LLC	153,223	*	153,223		
Double Black Diamond Offshore LDC	116,020	*	116,020		
Empyrean Capital Fund, LP	115,305	*	115,305		
Empyrean Capital Overseas Benefit Plan,					
Ltd.	24,536	*	24,536		
Empyrean Capital Overseas Fund, Ltd.	217,679	*	217,679		
Florida Fruit & Vegetable Association	2,635	*	2,635		
Fore Convertible Master Fund, Ltd.	46,110	*	46,110		
Fore ERISA Fund, Ltd.	4,964	*	4,964		
Gemini Sammelstiftung Zur Forderling Der					
Personaluorsorge	14,913	*	14,913		
Georgia Municipal Employee Benefit System		*	27,416		
Highbridge Convertible Arbitrage Master					
Fund LP	10,214	*	10,214		
Highbridge International LLC	91,934	*	91,934		
Jefferies Umbrella Fund Global Convertible			, -,,		
Bond	157,309	*	157,309		
ICM Business Trust	20,429	*	20,429		
IIU Convertible Arbitrage Fund Limited	3,207	*	3,207		
IIU Convertible Fund, plc	46,477	*	46,477		
Ionic Capital Master Fund Ltd.	388,166	*	388,166		
John Deere Pension Trust	20,429	*	20,429		
JP Morgan Securities Inc.	122,578	*	122,578		
LDG Limited	3,779	*	3,779		
Lehman Brothers Inc.	81,719	*	81,719		
Lydian Global Opportunities Master Fund	~-,, 1 >		51,712		
Ltd.	61,289	*	61,289		
Lud. Lydian Overseas Partners Master Fund,	01,207		01,207		
L.T.D.	245,157	*	245,157		
Lyxor/Canyon Value Realization Fund Ltd.	51,074	*	51,074		
Lyxor/Canyon Capital Arbitrage Fund Ltd.	143,008	*	143,008		
Lyxor/Canyon Capital Atoluage Fund Llu.	175,000		1-10,000		

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	Number of Shares Beneficially Owned Prior to	Percentage of Shares Beneficially Owned Prior to	Number of Shares Offered	Number of Shares Beneficially Owned Following	Percentage of Shares Beneficially Owned Following
Name	the Offering(2)(3)	the Offering(4)	Hereby(3)(5)	the Offering(5)	the Offering(5)
Metropolitan Atlanta Rapid Tranist Authority		*	4,882		
Old Lane GMA Master Fund LP	124,887	*	124,887		
Old Lane Cayman Master Fund LP	672,487	*	672,487		
Old Lane US Master Fund LP	385,408	*	385,408		
Pensionskasse Der Antalis Ag	2,247	*	2,247		
Pensionskasse Der Lonza Ag	6,128	*	6,128		
Pensionskasse Huntsman	4,290	*	4,290		
Pensionskasse Huntsman II	5,516	*	5,516		
Pensionskasse Der Rockwell Automation Ag	4,290	*	4,290		
Peoples Benefit Life Insurance Company					
Teamsters	81,719	*	81,719		
Plexus Fund Limited	408,596	*	408,596		
PV Promea	9,602	*	9,602		
Redbourn Partners Ltd.	245,157	*	245,157		
Redbrick Capital Master Fat Tail Fund	102,149	*	102,149		
Redbrick Capital MasterFund LTD	153,223	*	153,223		
Royal Bank of Canada	91,934	*	91,934		
SilverCreek II Ltd.	51,090	*	51,090		
SilverCreek Limited Partnership	122,618	*	122,618		
SRI Fund, L.P.	50,053	*	50,053		
Stark Master Fund Ltd.	102,182	*	102,182		
Tamalpais Asset Management L.P.	204,298	*	204,298		
Thrivent Financial for Lutherans	71,504	*	71,504		
TQA Master Fund, Ltd.	24,209	*	24,209		
TQA Master Plus Fund, Ltd.	13,871	*	13,871		
UBS O Connor LLC F/B/O: O Connor Glob			-)		
Convertible Arbitrage Master Limited	192,653	*	192,653		
UBS O Connor LLC F/B/O: O Connor Glob					
Convertible Arbitrage II Master Limited	11,644	*	11,645		
UBS Securities LLC	81,719	*	81,719		
Universal Investment Gesellschaft MBH Ref					
Aventis	102,149	*	102,149		
Waterstone Market Neutral Master Fund,	102,119		102,119		
Ltd.	132,589	*	132,589		
Waterstone Market Neutral MAC51 Fund,					
Ltd.	71,708	*	71,708		
Yield Strategies Fund I, L.P.	40,859	*	40,859		
Zurich Institutional Benchmarks Master	10,000		10,000		
Fund, Ltd. c/o TQA Investors, LLC	9,213	*	9,213		
Zurich Institutional Funds, Wandelanleihen	53,117	*	53,117		
Zurien institutional Funds, wandelanienien	55,117		55,117		

* Less than 1%.

(1) Additional selling shareholders not named in the prospectus will not be able to use the prospectus for resales until they are named in the selling shareholder table by prospectus supplement or post-effective amendment. Likewise, transferees, successors and donees of identified selling shareholders will not be able to use this prospectus for resales until they are named in the selling shareholders table by prospectus supplement or post-effective amendment. If required, we will add transferees, successors and donees by additional prospectus supplement in instances where the transferee, successor or donee has acquired its shares from holders named in the prospectus or prospectus supplement after the effective date of this prospectus.

(2) Assumes conversion of the notes into shares of common stock at a conversion rate of 20.4298 shares of common stock per each \$1,000 principal amount of notes. We will issue cash for all fractional shares of our common stock based on the closing sale price of our common stock on the trading day immediately preceding the exchange date.

(3) The information included with respect to each selling shareholder included in this table, and the aggregate number of shares of common stock into which their notes are exchangeable, has been included in reliance on information provided to us by such selling shareholders. We have received questionnaires from selling shareholders representing an aggregate number of shares in excess of the number of shares that were registered. We cannot verify whether any questionnaires were received from selling shareholders who have subsequently sold their notes, therefore the table may contain information with respect to persons that no longer hold notes. If and to the extent we receive new questionnaires, we will update the table in future prospectus supplements.

(4) Based on a total of 146,463,053 shares of our common stock outstanding as of March 3, 2008.

(5) We do not know when or in what amounts selling shareholders may offer shares of our common stock for sale. The selling shareholders might not sell any or all of the shares of our common stock offered by this prospectus. Because the selling shareholders may offer all or some of the shares of our common stock pursuant to this prospectus, and because there are currently no agreements, arrangements or understandings with respect to the sale of any of the shares of our common stock that will be held by the selling shareholders after completion of this offering. However, for purposes of this table, we have assumed that, after completion of the offering pursuant to this prospectus, none of the shares of our common stock covered by this prospectus will be held by the selling shareholders.

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