

ING GLOBAL EQUITY DIVIDEND & PREMIUM OPPORTUNITY FUND

Form N-Q

January 29, 2008

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**Quarterly Schedule of Portfolio Holdings of Registered
Management Investment Company**

Investment Company Act file number: 811-21553

**ING Global Equity Dividend and Premium Opportunity
Fund**

(Exact name of registrant as specified in charter)

7337 East Doubletree Ranch Rd., Scottsdale, AZ 85258
(Address of principal executive offices) (Zip code)

Huey P. Falgout, Jr., 7337 East Doubletree Ranch Road, Scottsdale, AZ 85258

(Name and address of agent for service)

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Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2007

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

ING Global Equity Dividend and Premium Opportunity Fund

The schedules are not audited.

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2007 (Unaudited)

Shares		Value
COMMON STOCK: 92.3%		
1,148,066	Australia: 6.7%	
931,740	Australia & New Zealand Banking Group Ltd.	\$ 28,680,122
2,034,932	Coca-Cola Amatil Ltd.	8,247,324
7,108,189	Foster's Group Ltd.	11,351,009
1,375,078	Insurance Australia Group	28,105,950
617,991	Lion Nathan Ltd.	11,244,720
1,095,786	Publishing & Broadcasting Ltd.	11,380,000
249,623	Suncorp-Metway Ltd.	18,158,682
	Wesfarmers Ltd.	9,614,139
		126,781,946
287,345	Austria: 0.4%	
	Telekom Austria AG	8,388,278
		8,388,278
1,381,580	Belgium: 1.9%	
549,076 @	Fortis	36,894,874
	Fortis	8,047
		36,902,921
2,019,813	Bermuda: 0.6%	
	Hiscox Ltd.	11,086,369
		11,086,369
229,987	Brazil: 1.6%	
586,779	Petroleo Brasileiro SA ADR	18,668,045
	Tele Norte Leste Participacoes SA ADR	12,275,417
		30,943,462
273,777	Canada: 2.5%	
546,596	Enerplus Resources Fund	11,189,266
61,000	Fording Canadian Coal Trust	18,633,458
406,874	TransCanada Corp	2,430,240
	TransCanada Corp.	16,157,774
		48,410,738
745,993	Denmark: 1.6%	
	Danske Bank A/S	29,822,050
		29,822,050
170,501	France: 5.4%	
731,063	BNP Paribas	19,218,523
343,790	France Telecom SA	27,705,039
619,213	Total SA	27,801,940
	Vivendi	28,395,213
		103,120,715
1,234,707	Germany: 1.4%	
	Deutsche Telekom AG	27,336,447
		27,336,447
768,680	Greece: 1.6%	
	OPAP SA	29,922,377
		29,922,377
1,655,542	Hong Kong: 1.6%	
982,997	CLP Holdings Ltd.	11,278,595
	Hang Seng Bank Ltd.	18,801,829
		30,080,424
527,325	Hungary: 0.8%	
	Magyar Telekom Telecommunications PLC ADR	14,190,316
		14,190,316
	Ireland: 1.3%	

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1,523,049	Bank of Ireland - London Exchange	24,167,652
		24,167,652
	Israel: 1.0%	
3,811,868	Bank Hapoalim BM	19,256,638
		19,256,638
	Italy: 11.3%	
3,096,197	Enel S.p.A.	37,070,639
1,054,799	ENI S.p.A.	37,754,993
3,808,680	Intesa Sanpaolo S.p.A.	30,318,926
598,573	Italcementi S.p.A. RNC	8,993,997
2,412,090	Mediaset S.p.A.	23,539,384
232,520	Pirelli & C Real Estate S.p.A.	9,630,473
14,828,113	Telecom Italia S.p.A. RNC	37,069,935
3,596,894	UniCredito Italiano S.p.A.	30,566,800
		214,945,147
	Netherlands: 1.9%	
913,040	Royal Dutch Shell PLC	36,941,693
		36,941,693

ING Global Equity Dividend and Premium Opportunity Fund		PORTFOLIO OF INVESTMENTS as of November 30, 2007 (Unaudited) (Continued)	
Shares			Value
5,656,535	New Zealand: 1.0% Telecom Corp. of New Zealand Ltd.	\$	18,626,454 18,626,454
689,000	Singapore: 0.5% DBS Group Holdings Ltd.		9,585,410 9,585,410
123,318	South Korea: 0.6% S-Oil Corp.		11,508,218 11,508,218
488,893 1,939,069	Sweden: 2.0% Holmen AB TeliaSonera AB		18,832,547 18,529,798 37,362,345
1,909,549	Taiwan: 1.0% Taiwan Semiconductor Manufacturing Co., Ltd. ADR		18,942,726 18,942,726
1,502,900	Thailand: 0.6% Siam Cement PCL		10,505,899 10,505,899
396,334 2,778,999 4,352,854 2,343,402 2,084,249 789,576 1,249,961 8,001,860 1,091,790 670,642 3,583,035 3,433,772 3,106,274 1,963,005	United Kingdom: 19.0% AstraZeneca PLC Aviva PLC BBA Aviation PLC BP PLC Brit Insurance Holdings PLC British American Tobacco PLC Diageo PLC DSG International PLC GlaxoSmithKline PLC HSBC Holdings PLC Lloyds TSB Group PLC Royal Bank of Scotland Group PLC Tate & Lyle PLC United Utilities PLC		18,795,708 38,935,716 19,533,763 28,418,013 10,992,995 30,666,335 28,209,638 18,529,521 28,847,004 11,466,577 36,487,628 32,422,439 28,768,038 30,250,177 362,323,552
406,695 341,314 807,124 656,764 658,847 922,995 859,665 376,751 745,589 932,224 670,206 716,843 416,494 703,819 632,315 509,215 1,307,440	United States: 26.0% Altria Group, Inc. Ameren Corp. AT&T, Inc. Bank of America Corp. Bristol-Myers Squibb Co. Citigroup, Inc. Citizens Communications Co. Consolidated Edison, Inc. Dow Chemical Co. Duke Energy Corp. Energy East Corp. Foot Locker, Inc. Kraft Foods, Inc. Leggett & Platt, Inc. Masco Corp. OGE Energy Corp. Pfizer, Inc.		31,543,264 18,379,759 30,840,208 30,296,523 19,521,637 30,735,734 11,158,452 18,253,586 31,270,003 18,448,713 18,524,494 9,354,801 14,389,868 14,484,595 14,163,856 18,128,054 31,064,774

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204,112	Rayonier, Inc.	9,466,715
486,517	Southern Co.	18,302,770
443,767	Spectra Energy Corp.	10,934,419
904,218	US Bancorp.	29,920,574
539,673	UST, Inc.	31,247,067
570,659	Wachovia Corp.	24,538,337
529,966	Washington Mutual, Inc.	10,334,337
		495,302,540

Total Common Stock (Cost \$1,674,607,440)	1,756,454,317
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REAL ESTATE INVESTMENT TRUSTS: 2.3%

	Australia: 0.6%	
599,715	Westfield Group	10,869,715
		10,869,715
	Netherlands: 0.6%	
134,982	Corio NV	11,456,817
		11,456,817
	United States: 1.1%	
225,823	Developers Diversified Realty Corp.	10,028,799
308,931	Hospitality Properties Trust	11,288,339
		21,317,138
	Total Real Estate Investment Trusts (Cost \$46,117,529)	43,643,670

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2007 (Unaudited) (Continued)

Shares			Value
EQUITY-LINKED SECURITIES: 0.5%			
3,635,661	@	Taiwan: 0.5% Formosa Chemicals & Fibre Corp.	\$ 9,240,723
		Total Equity-Linked Securities (Cost \$5,592,254)	9,240,723
WARRANTS: 1.5%			
5,330,000	@	Taiwan: 1.5% Acer, Inc.	11,182,340
14,599,000	@	Mega Financial Holding Co. Ltd	9,005,024
2,167,053	@	Novatek Microelectronics Corp., Ltd.	8,597,817
		Total Warrants (Cost \$30,575,238)	28,785,181
No. of Contracts			
PURCHASED PUT OPTIONS: 0.5%			
		Australia: 0.1%	
4,900		S&P/ASX 200 Index, Strike Price 5,918.030 AUD, Expires 12/21/07	\$ 88,575
3,800		S&P/ASX 200 Index, Strike Price 6,174.392 AUD, Expires 01/18/08	311,482
6,600		S&P/ASX 200 Index, Strike Price 5,957.88 AUD, Expires 02/15/08	515,920
22,500,000		Australian Dollar Currency Option (AUD/USD), Strike Price .7934, Expires 12/18/07	61
30,000,000		Australian Dollar Currency Option (AUD/USD), Strike Price .8403, Expires 01/23/08	153,981
27,500,000		Australian Dollar Currency Option (AUD/USD), Strike Price .8162, Expires 02/21/08	101,578
			1,171,597
		European Union: 0.1%	
13,700		Dow Jones Euro Stoxx 50 Index, Strike Price 4,007.780 EUR, Expires 12/21/07	181,687
24,700		Dow Jones Euro Stoxx 50 Index, Strike Price 4,052.380 EUR, Expires 01/18/08	1,530,101
14,000		Dow Jones Euro Stoxx 50 Index, Strike Price 3,858.52 EUR, Expires 02/15/08	743,680
90,000,000		European Union Currency Option (EUR/USD), Strike Price 1.3493, Expires 12/18/07	31
100,000,000		European Union Currency Option (EUR/USD), Strike Price 1.3785, Expires 01/23/08	70,991
80,000,000		European Union Currency Option (EUR/USD), Strike Price 1.4238, Expires 02/21/08	533,847
			3,060,337
		United Kingdom: 0.1%	
5,400		FTSE 100 Index, Strike Price 5,944.730 GBP, Expires 12/21/07	301,134
4,800		FTSE 100 Index, Strike Price 6,026.100 GBP, Expires 01/18/08	888,609
5,800		FTSE 100 Index, Strike Price 5,633.10 GBP, Expires 02/15/08	847,009
75,000,000		United Kingdom Currency Option (GBP/USD), Strike Price 1.9541, Expires 12/18/07	3,391
75,000,000		United Kingdom Currency Option (GBP/USD), Strike Price 1.9706, Expires 01/23/08	156,425
65,000,000		United Kingdom Currency Option (GBP/USD), Strike Price 1.9647, Expires 02/21/08	232,968

				2,429,536
	United States: 0.2%			
65,000	S&P 500 Index, Strike Price 1,401.400 USD, Expires 12/21/07			582,447
66,100	S&P 500 Index, Strike Price 1,395.980 USD, Expires 01/18/08			1,346,110
85,000	S&P 500 Index, Strike Price 1,298.300 USD, Expires 02/15/08			1,286,734
				3,215,291
	Total Purchased Put Options			
	(Cost \$18,052,842)			9,876,761
	Total Investments in Securities			
	(Cost \$ 1,774,945,303) *	97.1%	\$	1,848,000,652
	Other Assets and Liabilities - Net	2.9		54,612,354
	Net Assets	100.0%	\$	1,902,613,006
@	Non-income producing security			
ADR	American Depositary Receipt			
*	Cost for federal income tax purposes is			
	\$1,799,183,911			
	Net unrealized appreciation consists of:			
	Gross Unrealized Appreciation		\$	151,551,485
	Gross Unrealized Depreciation			(102,734,744)
	Net Unrealized Appreciation		\$	48,816,741

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2007 (Unaudited) (Ccontinued)

Written Call Options

# of Contracts	Counterparty	Description	Expiration Date	Strike	Premiums Received	Value
529,000	Morgan Stanley	Australia and New Zealand Banking Group Ltd.	01/16/08	27.8524 AUD \$	500,368 \$	(591,634)
909,000	BNP Paribas	Foster s Group Ltd.	01/16/08	6.2600 AUD	188,430	(208,573)
255,000	Deutsche Bank, AG	Suncorp-Metway Ltd.	01/16/08	19.0434 AUD	146,500	(101,029)
116,000	Morgan Stanley	Wesfarmers Ltd.	01/16/08	42.6500 AUD	165,836	(214,044)
276,000	Morgan Stanley	Westfield Group	01/16/08	20.9870 AUD	199,150	(125,333)
107,000	Goldman Sachs	Transcanada Corp.	01/16/08	39.0300 CAD	88,729	(110,010)
343,000	Societe Generale	Danske Bank A/S	01/16/08	202.7166 DKK	542,884	(599,374)
79,000	Deutsche Bank, AG	BNP Paribas	01/16/08	75.6412 EUR	409,561	(541,525)
561,000	Deutsche Bank, AG	Deutsche Telekom AG	01/16/08	14.9460 EUR	432,543	(531,128)
1,397,000	Barclays Capital	Enel S.p.A.	01/16/08	8.1420 EUR	519,718	(539,634)
473,000	JPMorgan Chase, London	ENI S.p.A.	01/16/08	23.8850 EUR	581,167	(799,894)
666,000	Societe Generale	Fortis	01/16/08	18.6887 EUR	1,031,026	(908,149)
332,000	Barclays Capital	France Telecom S.A.	01/16/08	25.6100 EUR	523,849	(518,018)
1,739,000	Goldman Sachs	Intesa San Paolo	01/16/08	5.3380 EUR	487,007	(584,863)
410,000	Barclays Capital	Royal Dutch Shell PLC	01/16/08	27.4800 EUR	705,784	(766,878)
3,273,000	Societe Generale	Telecom Italia S.p.A.	01/16/08	1.7220 EUR	279,805	(278,982)
170,000	Deutsche Bank, AG	Telekom Austria AG	01/16/08	20.2400 EUR	225,689	(193,036)
155,000	Goldman Sachs	Total FP	01/16/08	54.6300 EUR	481,758	(533,170)
1,595,000	Goldman Sachs	UniCredito Italiano S.p.A.	01/16/08	5.7332 EUR	619,945	(786,888)
279,000	Deutsche Bank, AG	Vivendi	01/16/08	30.8470 EUR	447,790	(597,807)
179,000	Barclays Capital	AstraZeneca PLC	01/16/08	22.5300 GBP	394,793	(465,960)
1,059,000	Deutsche Bank, AG	BP PLC	01/16/08	5.8457 GBP	529,478	(217,660)
352,000	Deutsche Bank, AG	British American Tobacco PLC	01/16/08	18.4610 GBP	508,899	(400,366)
564,000	JPMorgan Chase, London	Diageo PLC	01/16/08	11.0500 GBP	423,912	(354,211)
494,000	Barclays Capital	GlaxoSmithkline PLC	01/16/08	12.4800 GBP	520,939	(672,896)
296,000	Goldman Sachs	HSBC Holdings PLC	01/16/08	8.1550 GBP	201,494	(255,641)
1,560,000	Barclays Capital	Lloyds TSB Group PLC	01/16/08	4.7132 GBP	959,206	(1,368,465)
1,549,000	Morgan Stanley	Royal Bank of Scotland Group PLC	01/16/08	4.3275 GBP	989,634	(1,583,002)
387,000	Goldman Sachs	CLP Holdings Ltd.	01/16/08	52.4800 HKD	94,819	(87,267)
487,000	Morgan Stanley	Hang Seng Bank Ltd.	01/16/08	148.8600 HKD	530,624	(417,404)
1,308,000	Morgan Stanley	Telecom Corp. of New Zealand	01/16/08	4.2540 NZD	150,213	(198,478)
896,000	Barclays Capital	TeliaSonera AB	01/16/08	60.6800 SEK	371,188	(893,273)
320,000	Goldman Sachs	DBS Group Hldg. Ltd.	01/16/08	19.5000 SGD	189,983	(232,146)
185,000	ABN AMRO	Altria Group, Inc.	01/16/08	75.7992 USD	430,495	(610,015)
157,000	Goldman Sachs	Ameren Corp.	01/16/08	53.0850 USD	218,026	(236,382)
359,000	JPMorgan Chase, London	AT&T Inc.	01/16/08	38.1580 USD	631,481	(659,243)
293,000	Deutsche Bank, AG	Bank of America Corp.	01/16/08	44.0800 USD	622,391	(881,477)
300,000	Deutsche Bank, AG	Bristol-Myers Squibb Co.	01/16/08	29.4600 USD	347,340	(397,075)
399,000	JPMorgan Chase, London	Citigroup Inc.	01/16/08	32.2900 USD	944,433	(1,174,579)
400,000	Deutsche Bank, AG	Citizens Communications Co.	01/16/08	12.7690 USD	180,160	(199,948)
174,000	JPMorgan Chase, London	Consolidated Edison Inc.	01/16/08	48.4000 USD	213,915	(241,915)
98,000	Goldman Sachs	Developers Diversified Realty Corp.	01/16/08	42.8160 USD	242,854	(303,305)
336,000	JPMorgan Chase, London	Dow Chemical Co.	01/16/08	41.6076 USD	613,872	(647,355)
424,000	Deutsche Bank, AG	Duke Energy Corp.	01/16/08	19.7553 USD	257,156	(297,222)
96,000	Goldman Sachs	Fording Canadian Coal Trust	01/16/08	34.3401 USD	193,920	(186,613)

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140,000	ABN AMRO	Hospitality Properties Trust	01/16/08	35.8312	USD	175,560	(225,655)
189,000	Deutsche Bank, AG	Kraft Foods Inc. Cl. A	01/16/08	33.9600	USD	218,219	(275,022)
156,000	Deutsche Bank, AG	Leggett & Platt Inc.	01/16/08	19.8990	USD	138,934	(207,000)
292,000	Morgan Stanley	Masco Corp.	01/16/08	21.7771	USD	381,527	(470,364)
99,000	Deutsche Bank, AG	Petroleo Brasileiro S.A. ADR	01/16/08	83.8499	USD	664,923	(539,484)
587,000	ABN AMRO	Pfizer Inc.	01/16/08	23.4526	USD	531,235	(581,834)
95,000	Goldman Sachs	Rayonier Inc.	01/16/08	44.9000	USD	209,313	(247,971)
222,000	Deutsche Bank, AG	Southern Co.	01/16/08	37.6835	USD	209,990	(238,060)
	JPMorgan Chase, London						
207,000		Spectra Energy Corp.	01/16/08	24.5882	USD	192,924	(214,308)
		Taiwan Semiconductor					
889,000	Morgan Stanley	Manufacturing Co. Ltd.	01/16/08	9.6763	USD	379,336	(565,700)
		Tele Norte Leste Participacoes S.A.					
125,000	Deutsche Bank, AG	ADR	01/16/08	21.0828	USD	176,838	(160,785)
405,000	Deutsche Bank, AG	US Bancorp	01/16/08	32.6174	USD	571,981	(714,739)
122,000	Deutsche Bank, AG	UST Inc.	01/16/08	55.8200	USD	249,173	(374,183)
257,000	Deutsche Bank, AG	Wachovia Corp.	01/16/08	40.9207	USD	694,105	(1,007,946)
232,000	Societe Generale	Washington Mutual, Inc.	01/16/08	17.7200	USD	462,492	(681,557)
					\$	24,595,314	\$ (29,016,475)
Total Premiums Received: \$			24,595,314				
Total Liabilities for Call Options							
Written: \$			(29,016,475)				

ING Global Equity Dividend and Premium Opportunity Fund

PORTFOLIO OF INVESTMENTS
as of November 30, 2007 (Unaudited) (Continued)

Industry	Percentage of Net Assets
Aerospace/Defense	1.0%
Agriculture	4.9
Banks	22.6
Beverages	3.1
Building Materials	1.8
Chemicals	2.1
Coal	1.0
Computers	0.6
Diversified	0.6
Diversified Financial Services	2.1
Electric	8.3
Entertainment	1.6
Food	2.3
Forest Products & Paper	1.5
Hotels	0.6
Insurance	4.7
Media	3.3
Miscellaneous Manufacturing	1.3
Oil & Gas	9.1
Pharmaceuticals	5.2
Pipelines	1.5
Purchased Options	0.5
Real Estate	0.5
Retail	1.5
Savings & Loans	0.5
Semiconductors	1.4
Shopping Centers	1.1
Telecommunications	10.8
Water	1.6
Other Assets and Liabilities - Net	2.9
Net Assets	100.0%

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ING Global Equity Dividend and Premium Opportunity Fund

By /s/ Shaun P. Mathews
 Shaun P. Mathews
 President and Chief Executive Officer

Date: January 29, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews
 Shaun P. Mathews
 President and Chief Executive Officer

Date: January 29, 2008

By /s/ Todd Modic
 Todd Modic
 Senior Vice President and Chief Financial Officer

Date: January 29, 2008
