

TREATY OAK BANCORP INC  
 Form 3  
 November 16, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Bostick Sheila</p> <p>(Last) (First) (Middle)</p> <p>101 WESTLAKE DRIVE</p> <p>(Street)</p> <p>AUSTIN,Â TXÂ 78746</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/15/2007</p>	<p>3. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p>TREATY OAK BANCORP INC [TOAK]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Senior Vice President</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,160	I	Prime Vest Financial Services, Custodian for Sheila Bostick - IRA
Common Stock	1,205	I	Sheila Mangum-Bostick and Ynema Mangum Joint Tenant
Common Stock	6,810	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date					
Options to acquire common stock	Â (1)	05/19/2014	Common Stock	3,500	\$ 8.33	D	Â
Options to acquire common stock	Â (2)	10/24/2015	Common Stock	4,000	\$ 8.5	D	Â
Options to acquire common stock	Â (3)	10/24/2015	Common Stock	1,000	\$ 8.5	D	Â
Options to acquire common stock	Â (4)	09/25/2016	Common Stock	5,000	\$ 8.75	D	Â
Options to acquire common stock	Â (5)	09/29/2017	Common Stock	2,000	\$ 10.5	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bostick Sheila 101 WESTLAKE DRIVE AUSTIN, TX 78746	Â	Â	Â Senior Vice President	Â

## Signatures

/s/ Sheila  
Bostick  
11/15/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) one third vests 5/20/05, one third vests 5/20/06, and one third vests 5/20/07
- (2) one third vests 10/25/06, one third vests 10/25/07, and one third vests 10/25/08
- (3) one third vests 10/25/06, one third vests 10/25/07, and one third vests 10/25/08
- (4) one third vests 9/26/07, one third vests 9/26/08, and one third vests 9/26/09
- (5) one third vests 9/30/08, one third vests 9/30/09, and one third vests 9/30/10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.