

REAVES UTILITY INCOME FUND
Form N-PX
August 23, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Gregory P. Dulski

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: **(303) 623-2577**

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Date of fiscal year end: **October 31**

Date of reporting period: **July 1, 2006 - June 30, 2007**

Item 1 Proxy Voting Record.

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Investment Company Report

AT&T INC.
Security 00206R102 **Meeting Type** Special
Ticker Symbol T **Meeting Date** 21-Jul-2006
ISIN **Agenda** 932552551 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVE ISSUANCE OF AT&T COMMON SHARES REQUIRED TO BE ISSUED PURSUANT TO THE MERGER AGREEMENT, DATED AS OF MARCH 4, 2006, BY AND AMONG BELL SOUTH CORPORATION, AT&T INC. AND ABC CONSOLIDATION CORP., AS IT MAY BE AMENDED.	Management	For	For

VODAFONE GROUP PLC
Security 92857W100 **Meeting Type** Special
Ticker Symbol VOD **Meeting Date** 25-Jul-2006
ISIN **Agenda** 932558438 - Management

Item	Proposal	Type	Vote	For/Against Management
E1	TO APPROVE THE RETURN OF CAPITAL BY WAY OF A B SHARE SCHEME AND SHARE CONSOLIDATION AND THE CONSEQUENTIAL AMENDMENT TO THE ARTICLES OF ASSOCIATION	Management	For	For
A1	TO RECEIVE THE REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS	Management	For	For
A2	DIRECTOR	Management		
	1 SIR JOHN BOND, 2,3		For	For
	2 ARUN SARIN, 2		For	For
	3 THOMAS GEITNER		For	For
	4 DR MICHAEL BOSKIN, 1,3		For	For
	5 LORD BROERS, 1,2		For	For
	6 JOHN BUCHANAN, 1		For	For
	7 ANDREW HALFORD		For	For
	8 PROF J. SCHREMPP, 2,3		For	For
	9 LUC VANDEVELDE, 3		For	For
	10 PHILIP YEA, 3		For	For
	11 ANNE LAUVERGEON		For	For
	12 ANTHONY WATSON		For	For
A14	TO APPROVE A FINAL DIVIDEND OF 3.87P PER ORDINARY SHARE	Management	For	For
A15	TO APPROVE THE REMUNERATION REPORT	Management	For	For
A16	TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS	Management	For	For
A17	TO AUTHORISE THE AUDIT COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITORS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

A18	TO ADOPT NEW ARTICLES OF ASSOCIATION +	Management	For	For
A19	TO AUTHORISE DONATIONS UNDER THE POLITICAL PARTIES, ELECTIONS AND REFERENDUMS ACT 2000	Management	For	For
A20	TO RENEW AUTHORITY TO ALLOT SHARES UNDER ARTICLE 16.2 OF THE COMPANY S ARTICLES OF ASSOCIATION	Management	For	For
A21	TO RENEW AUTHORITY TO DISAPPLY PRE-EMPTION RIGHTS UNDER ARTICLE 16.3 OF THE COMPANY S ARTICLES OF ASSOCIATION +	Management		
A22	TO AUTHORISE THE COMPANY S PURCHASE OF ITS OWN SHARES (SECTION 166, COMPANIES ACT 1985) +	Management	For	For

TELECOM CORPORATION OF NEW ZEALAND L

Security	879278208	Meeting Type	Annual
Ticker Symbol	NZT	Meeting Date	05-Oct-2006
ISIN		Agenda	932581627 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS.	Management	For	For
02	TO RE-ELECT MR. MCLEOD AS A DIRECTOR.	Management	For	For
03	TO RE-ELECT MR. MCGEOCH AS A DIRECTOR.	Management	For	For

DUKE ENERGY CORPORATION

Security	26441C105	Meeting Type	Annual
Ticker Symbol	DUK	Meeting Date	24-Oct-2006
ISIN		Agenda	932585233 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ROGER AGNELLI		For	For
2	PAUL M. ANDERSON		For	For
3	WILLIAM BARNET, III		For	For
4	G. ALEX BERNHARDT, SR.		For	For
5	MICHAEL G. BROWNING		For	For
6	PHILLIP R. COX		For	For
7	WILLIAM T. ESREY		For	For
8	ANN MAYNARD GRAY		For	For
9	JAMES H. HANCE, JR.		For	For
10	DENNIS R. HENDRIX		For	For
11	MICHAEL E.J. PHELPS		For	For
12	JAMES T. RHODES		For	For
13	JAMES E. ROGERS		For	For
14	MARY L. SCHAPIRO		For	For
15	DUDLEY S. TAFT		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

02	APPROVAL OF THE DUKE ENERGY CORPORATION 2006 LONG-TERM INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY S INDEPENDENT PUBLIC ACCOUNTANT FOR 2006.	Management	For	For

PETROCHINA COMPANY LIMITED

Security	71646E100	Meeting Type	Special
Ticker Symbol	PTR	Meeting Date	01-Nov-2006
ISIN		Agenda	932588265 - Management

Item	Proposal	Type	Vote	For/Against Management
01	THAT THE CONTINUING CONNECTED TRANSACTIONS ARISING AS A RESULT OF THE ACQUISITION OF A 67% INTEREST IN PETROKAZAKHSTAN INC. BY PETROCHINA THROUGH CNPC EXPLORATION AND DEVELOPMENT COMPANY LIMITED (ACQUISITION), AS SET OUT IN THE CIRCULAR OF PETROCHINA DATED 14 SEPTEMBER 2006 (CIRCULAR).	Management	Abstain	
02	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 OF EACH OF THE CONTINUING CONNECTED TRANSACTION UNDER THE AMENDED COMPREHENSIVE AGREEMENT AS A RESULT OF THE ACQUISITION, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
03	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 OF EACH OF THE CONTINUING CONNECTED TRANSACTION UNDER THE AMENDED COMPREHENSIVE AGREEMENT AS A RESULT OF CHANGES TO PETROCHINA S PRODUCTION AND OPERATIONAL ENVIRONMENT, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
04	THAT THE PROPOSED REVISION TO THE EXISTING ANNUAL CAPS FOR THE THREE YEARS FROM 1 JANUARY 2006 TO 31 DECEMBER 2008 IN RESPECT OF THE PRODUCTS AND SERVICES TO BE PROVIDED BY PETROCHINA AND ITS SUBSIDIARIES TO CHINA RAILWAY MATERIALS AND SUPPLIERS CORPORATION, AS SET OUT IN THE CIRCULAR, BE AND IS HEREBY APPROVED, RATIFIED AND CONFIRMED.	Management	Abstain	
S5	THAT THE PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF PETROCHINA AS SET OUT IN THE CIRCULAR BE AND ARE HEREBY GENERALLY UNCONDITIONALLY APPROVED.	Management	Abstain	

PUBLIC SERVICE ENTERPRISE GROUP INC.

Security	744573106	Meeting Type	Annual
Ticker Symbol	PEG	Meeting Date	21-Nov-2006
ISIN		Agenda	932592670 - Management

Item	Proposal	Type	Vote	For/Against Management
------	----------	------	------	------------------------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

01	DIRECTOR		Management		
	1	CAROLINE DORSA *		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

2	E. JAMES FERLAND *		For	For
3	ALBERT R. GAMPER, JR. *		For	For
4	RALPH IZZO **		For	For
02	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR FOR THE YEAR 2006.	Management	For	For
03	STOCKHOLDER PROPOSAL RELATING TO EXECUTIVE COMPENSATION.	Shareholder	Against	For

DUQUESNE LIGHT HOLDINGS, INC.

Security	266233105	Meeting Type	Special
Ticker Symbol	DQE	Meeting Date	05-Dec-2006
ISIN		Agenda	932593646 - Management

Item	Proposal	Type	Vote	For/Against Management
01	ADOPTION OF MERGER AGREEMENT - THE PROPOSAL TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 5, 2006, BY AND AMONG DUQUESNE LIGHT HOLDINGS, INC., A PENNSYLVANIA CORPORATION, DQE HOLDINGS LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND DQE MERGER SUB INC., A PENNSYLVANIA CORPORATION AND A WHOLLY OWNED SUBSIDIARY OF DQE HOLDINGS LLC.	Management	For	For

WPS RESOURCES CORPORATION

Security	92931B106	Meeting Type	Special
Ticker Symbol	WPS	Meeting Date	06-Dec-2006
ISIN		Agenda	932597478 - Management

Item	Proposal	Type	Vote	For/Against Management
01	APPROVE THE ISSUANCE OF SHARES OF WPS RESOURCES CORPORATION S COMMON STOCK AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JULY 8, 2006, AMONG WPS RESOURCES CORPORATION, WEDGE ACQUISITION CORP., AND PEOPLES ENERGY CORPORATION.	Management	For	For
02	APPROVE AN AMENDMENT TO WPS RESOURCES CORPORATION S RESTATED ARTICLES OF INCORPORATION TO CHANGE THE NAME OF WPS RESOURCES CORPORATION TO INTEGRYS ENERGY GROUP, INC.	Management	For	For
03	ADJOURN THE SPECIAL MEETING IF NECESSARY TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE ISSUANCE OF SHARES AND/OR THE AMENDMENT TO THE RESTATED ARTICLES OF INCORPORATION.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ASHLAND INC.

Security	044209104	Meeting Type	Annual
Ticker Symbol	ASH	Meeting Date	25-Jan-2007
ISIN		Agenda	932614630 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ERNEST H. DREW*		For	For
2	MANNIE L. JACKSON*		For	For
3	THEODORE M. SOLSO*		For	For
4	MICHAEL J. WARD*		For	For
5	JOHN F. TURNER**		For	For
02	RATIFICATION OF ERNST & YOUNG AS INDEPENDENT AUDITORS FOR FISCAL 2007.	Management	For	For
03	SHAREHOLDER PROPOSAL TO INITIATE THE APPROPRIATE PROCESS TO IMPLEMENT MAJORITY VOTING FOR ELECTION OF DIRECTORS.	Shareholder	Against	For

EQUITABLE RESOURCES, INC.

Security	294549100	Meeting Type	Annual
Ticker Symbol	EQT	Meeting Date	11-Apr-2007
ISIN		Agenda	932638313 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	VICKY A. BAILEY		For	For
2	MURRY S. GERBER		For	For
3	GEORGE L. MILES, JR.		For	For
4	JAMES W. WHALEN		For	For
02	RATIFY APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS	Management	For	For
03	APPROVE AMENDMENTS TO THE ARTICLES OF INCORPORATION	Management	For	For
04	SHAREHOLDER PROPOSAL REGARDING PAY FOR SUPERIOR PERFORMANCE	Shareholder	Against	For

BP P.L.C.

Security	055622104	Meeting Type	Annual
Ticker Symbol	BP	Meeting Date	12-Apr-2007
ISIN		Agenda	932640837 - Management

Item	Proposal	Type	Vote	For/Against Management
01	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND ACCOUNTS	Management	For	For
02	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
1	DR D C ALLEN		For	For
2	LORD BROWNE		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

3	MR A BURGMANS		For	For
4	SIR WILLIAM CASTELL		For	For
5	MR I C CONN		For	For
6	MR E B DAVIS, JR		For	For
7	MR D J FLINT		For	For
8	DR B E GROTE		For	For
9	DR A B HAYWARD		For	For
10	MR A G INGLIS		For	For
11	DR D S JULIUS		For	For
12	SIR TOM MCKILLOP		For	For
13	MR J A MANZONI		For	For
14	DR W E MASSEY		For	For
15	SIR IAN PROSSER		For	For
16	MR P D SUTHERLAND		For	For
19	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO SET THEIR REMUNERATION	Management	For	For
20	TO GIVE LIMITED AUTHORITY TO MAKE POLITICAL DONATIONS AND INCUR POLITICAL EXPENDITURE	Management	For	For
21	TO AUTHORIZE THE USE OF ELECTRONIC COMMUNICATIONS	Management	For	For
S22	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY	Management	For	For
23	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT	Management	For	For
S24	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH FREE OF PRE- EMPTION RIGHTS	Management	For	For

PUBLIC SERVICE ENTERPRISE GROUP INC.

Security	744573106	Meeting Type	Annual
Ticker Symbol	PEG	Meeting Date	17-Apr-2007
ISIN		Agenda	932640990 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ERNEST H. DREW*		For	For
2	WILLIAM V. HICKEY**		For	For
3	RALPH IZZO**		For	For
4	RICHARD J. SWIFT**		For	For
02	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED COMMON STOCK FROM 500 MILLION TO 1 BILLION SHARES.	Management	For	For
03	APPROVE THE ADOPTION OF THE 2007 EQUITY COMPENSATION PLAN FOR OUTSIDE DIRECTORS.	Management	For	For
04	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CLASSIFICATION OF THE BOARD OF DIRECTORS, IF ELIMINATION OF CUMULATIVE VOTING PURSUANT TO PROPOSAL 5 IS APPROVED.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

05	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE CUMULATIVE VOTING IF THE ELIMINATION OF THE CLASSIFIED BOARD PURSUANT TO PROPOSAL 4 IS APPROVED.	Management	Against	Against
06	APPROVE AN AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO ELIMINATE PRE-EMPTIVE RIGHTS.	Management	For	For
07	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR FOR THE YEAR 2007.	Management	For	For

TECHNIP

Security	878546209	Meeting Type	Annual
Ticker Symbol	TKP	Meeting Date	18-Apr-2007
ISIN		Agenda	932670753 - Management

Item	Proposal	Type	Vote	For/Against Management
O1	APPROVAL OF THE STATUTORY FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006	Management	For	For
O2	ALLOCATION OF EARNINGS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006, SETTING THE DIVIDEND AND THE PAYMENT DATE	Management	For	For
O3	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006	Management	For	For
O4	SPECIAL REPORT OF THE STATUTORY AUDITORS ON THE REGULATED AGREEMENTS REFERRED TO IN ARTICLES L225-38 ET SEQ. OF THE FRENCH COMMERCIAL CODE AND APPROVAL OF THOSE AGREEMENTS	Management	For	For
O5	DIRECTORS ATTENDANCE FEES	Management	For	For
O6	APPOINTMENT OF DIRECTOR MR. THIERRY PILENKO	Management	For	For
O7	APPOINTMENT OF DIRECTOR MR. PASCAL COLOMBANI	Management	For	For
O8	APPOINTMENT OF DIRECTOR MR. JOHN C.G. O LEARY	Management	For	For
O9	APPOINTMENT OF DIRECTOR MS. GERMAINE GIBARA	Management	For	For
O10	RENEWAL OF THE TENURE OF DIRECTOR MR. OLIVIER APPERT	Management	For	For
O11	RENEWAL OF THE TENURE OF DIRECTOR MR. JACQUES DEYIRMENDJIAN	Management	For	For
O12	RENEWAL OF THE TENURE OF DIRECTOR MR. JEAN- PIERRE LAMOURE	Management	For	For
O13	RENEWAL OF THE TENURE OF DIRECTOR MR. DANIEL LEBEGUE	Management	For	For
O14	RENEWAL OF THE TENURE OF DIRECTOR MR. ROGER M. MILGRIM	Management	For	For
O15	RENEWAL OF THE TENURE OF DIRECTOR MR. ROLF ERIK ROLFSEN	Management	For	For
O16	RENEWAL OF THE TENURE OF DIRECTOR MR. BRUNO WEYMULLER	Management	For	For
O17	APPOINTMENT OF AN ALTERNATE STATUTORY AUDITOR	Management	For	For
O18	SHARE REPURCHASES	Management	For	For
E19	AMENDMENT OF THE BY-LAWS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

E20	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL WHILE MAINTAINING SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS	Management	For	For
E21	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL WITHOUT SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS (WITH THE POWER TO GRANT A PRIORITY PERIOD) AND THROUGH A PUBLIC OFFERING AND TO ISSUE SECURITIES GIVING ACCESS TO DEBT SECURITIES	Management	For	For
E22	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL, WITHIN THE LIMIT OF 10% OF THE SHARE CAPITAL PER YEAR AND AT A PRICE THAT THE BOARD WILL SET FREELY, SUBJECT TO A MINIMUM PRICE, WITHOUT SHAREHOLDER PREFERENTIAL SUBSCRIPTION RIGHTS AND THROUGH A PUBLIC OFFERING	Management	For	For
E23	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL THROUGH INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR ANY OTHER AMOUNTS THAT MAY BE CAPITALIZED	Management	For	For
E24	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL TO COMPENSATE CONTRIBUTIONS IN KIND THAT ARE MADE TO THE COMPANY	Management	For	For
E25	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL IN FAVOR OF THE MEMBERS OF A COMPANY SAVINGS PLAN	Management	For	For
E26	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL, WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS, THROUGH A CAPITAL INCREASE RESERVED TO CERTAIN CATEGORIES OF BENEFICIARIES	Management	For	For
E27	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO ALLOCATE EXISTING OR NEW SHARES FOR FREE	Management	For	For
E28	AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO GRANT STOCK OPTIONS	Management	For	For
E29	AUTHORIZATION TO BE GRANTED TO THE BOARD OF DIRECTORS IN THE EVENT OF A PUBLIC OFFERING OR A PUBLIC EXCHANGE OFFERING IN THE CONTEXT OF THE RECIPROCITY EXCEPTION	Management	For	For
C30	POWERS FOR FORMALITIES	Management	For	For

SOUTH JERSEY INDUSTRIES, INC.

Security	838518108	Meeting Type	Annual
Ticker Symbol	SJI	Meeting Date	20-Apr-2007
ISIN		Agenda	932644784 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	HELEN R. BOSLEY, CFA		For	For
2	EDWARD J. GRAHAM		For	For
3	AMBASSADOR W.J. HUGHES		For	For
4	HERMAN D. JAMES, PH.D.		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
----	---	------------	-----	-----

AMEREN CORPORATION

Security	023608102	Meeting Type	Annual
Ticker Symbol	AEE	Meeting Date	24-Apr-2007
ISIN		Agenda	932641473 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	STEPHEN F. BRAUER		For	For
2	SUSAN S. ELLIOTT		For	For
3	GAYLE P.W. JACKSON		For	For
4	JAMES C. JOHNSON		For	For
5	RICHARD A. LIDDY		For	For
6	GORDON R. LOHMAN		For	For
7	CHARLES W. MUELLER		For	For
8	DOUGLAS R. OBERHELMAN		For	For
9	GARY L. RAINWATER		For	For
10	HARVEY SALIGMAN		For	For
11	PATRICK T. STOKES		For	For
12	JACK D. WOODARD		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO REPORT ON CALLAWAY PLANT RELEASES	Shareholder	Against	For

AMERICAN ELECTRIC POWER COMPANY, INC

Security	025537101	Meeting Type	Annual
Ticker Symbol	AEP	Meeting Date	24-Apr-2007
ISIN		Agenda	932641675 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	E.R. BROOKS		For	For
2	D.M. CARLTON		For	For
3	R.D. CROSBY, JR.		For	For
4	J.P. DESBARRES		For	For
5	R.W. FRI		For	For
6	L.A. GOODSPEED		For	For
7	W.R. HOWELL		For	For
8	L.A. HUDSON, JR.		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

9	M.G. MORRIS		For	For
10	L.L. NOWELL III		For	For
11	R.L. SANDOR		For	For
12	D.G. SMITH		For	For
13	K.D. SULLIVAN		For	For
02	APPROVAL OF AEP SENIOR OFFICER INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For

MERCK & CO., INC.

Security	589331107	Meeting Type	Annual
Ticker Symbol	MRK	Meeting Date	24-Apr-2007
ISIN		Agenda	932639214 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	RICHARD T. CLARK		For	For
2	JOHNNETTA B. COLE		For	For
3	W.B. HARRISON, JR.		For	For
4	WILLIAM N. KELLEY		For	For
5	ROCHELLE B. LAZARUS		For	For
6	THOMAS E. SHENK		For	For
7	ANNE M. TATLOCK		For	For
8	SAMUEL O. THIER		For	For
9	WENDELL P. WEEKS		For	For
10	PETER C. WENDELL		For	For
02	RATIFICATION OF THE APPOINTMENT OF THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
03	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS CONTAINED IN THE RESTATED CERTIFICATE OF INCORPORATION.	Management	For	For
04	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS IMPOSED UNDER NEW JERSEY LAW ON CORPORATIONS ORGANIZED BEFORE 1969.	Management	For	For
05	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO LIMIT THE SIZE OF THE BOARD TO NO MORE THAN 18 DIRECTORS.	Management	For	For
06	PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION TO REPLACE ITS CUMULATIVE VOTING FEATURE WITH A MAJORITY VOTE STANDARD FOR THE ELECTION OF DIRECTORS.	Management	Against	Against
07	STOCKHOLDER PROPOSAL CONCERNING PUBLICATION OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL CONCERNING AN ADVISORY VOTE ON EXECUTIVE COMPENSATION	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

BANK OF AMERICA CORPORATION

Security	060505104	Meeting Type	Annual
Ticker Symbol	BAC	Meeting Date	25-Apr-2007
ISIN		Agenda	932644481 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: WILLIAM BARNET, III	Management	For	For
1B	ELECTION OF DIRECTOR: FRANK P. BRAMBLE, SR.	Management	For	For
1C	ELECTION OF DIRECTOR: JOHN T. COLLINS	Management	For	For
1D	ELECTION OF DIRECTOR: GARY L. COUNTRYMAN	Management	For	For
1E	ELECTION OF DIRECTOR: TOMMY R. FRANKS	Management	For	For
1F	ELECTION OF DIRECTOR: CHARLES K. GIFFORD	Management	For	For
1G	ELECTION OF DIRECTOR: W. STEVEN JONES	Management	For	For
1H	ELECTION OF DIRECTOR: KENNETH D. LEWIS	Management	For	For
1I	ELECTION OF DIRECTOR: MONICA C. LOZANO	Management	For	For
1J	ELECTION OF DIRECTOR: WALTER E. MASSEY	Management	For	For
1K	ELECTION OF DIRECTOR: THOMAS J. MAY	Management	For	For
1L	ELECTION OF DIRECTOR: PATRICIA E. MITCHELL	Management	For	For
1M	ELECTION OF DIRECTOR: THOMAS M. RYAN	Management	For	For
1N	ELECTION OF DIRECTOR: O. TEMPLE SLOAN, JR.	Management	For	For
1O	ELECTION OF DIRECTOR: MEREDITH R. SPANGLER	Management	For	For
1P	ELECTION OF DIRECTOR: ROBERT L. TILLMAN	Management	For	For
1Q	ELECTION OF DIRECTOR: JACKIE M. WARD	Management	For	For
02	RATIFICATION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007	Management	For	For
03	STOCKHOLDER PROPOSAL - STOCK OPTIONS	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL - NUMBER OF DIRECTORS	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL - INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For

ALTRIA GROUP, INC.

Security	02209S103	Meeting Type	Annual
Ticker Symbol	MO	Meeting Date	26-Apr-2007
ISIN		Agenda	932652349 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	ELIZABETH E. BAILEY		For	For
2	HAROLD BROWN		For	For
3	MATHIS CABIALAVETTA		For	For
4	LOUIS C. CAMILLERI		For	For
5	J. DUDLEY FISHBURN		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

6	ROBERT E.R. HUNTLEY		For	For
7	THOMAS W. JONES		For	For
8	GEORGE MUNOZ		For	For
9	LUCIO A. NOTO		For	For
10	JOHN S. REED		For	For
11	STEPHEN M. WOLF		For	For
02	RATIFICATION OF THE SELECTION OF INDEPENDENT AUDITORS	Management	For	For
03	STOCKHOLDER PROPOSAL 1 - CUMULATIVE VOTING	Shareholder	For	Against
04	STOCKHOLDER PROPOSAL 2 - INFORMING CHILDREN OF THEIR RIGHTS IF FORCED TO INCUR SECONDHAND SMOKE	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL 3 - STOP ALL COMPANY-SPONSORED CAMPAIGNS ALLEGEDLY ORIENTED TO PREVENT YOUTH FROM SMOKING	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL 4 - GET OUT OF TRADITIONAL TOBACCO BUSINESS BY 2010	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL 5 - ANIMAL WELFARE POLICY	Shareholder	Against	For

EMBARQ CORPORATION

Security	29078E105	Meeting Type	Annual
Ticker Symbol	EQ	Meeting Date	26-Apr-2007
ISIN		Agenda	932642475 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	PETER C. BROWN		For	For
2	STEVEN A. DAVIS		For	For
3	DANIEL R. HESSE		For	For
4	JOHN P. MULLEN		For	For
5	WILLIAM A. OWENS		For	For
6	DINESH C. PALIWAL		For	For
7	STEPHANIE M. SHERN		For	For
8	LAURIE A. SIEGEL		For	For
02	TO RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2007 FISCAL YEAR.	Management	For	For

PFIZER INC.

Security	717081103	Meeting Type	Annual
Ticker Symbol	PFE	Meeting Date	26-Apr-2007
ISIN		Agenda	932641637 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	DENNIS A. AUSIELLO		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

2	MICHAEL S. BROWN		For	For
3	M. ANTHONY BURNS		For	For
4	ROBERT N. BURT		For	For
5	W. DON CORNWELL		For	For
6	WILLIAM H. GRAY, III		For	For
7	CONSTANCE J. HORNER		For	For
8	WILLIAM R. HOWELL		For	For
9	JEFFREY B. KINDLER		For	For
10	GEORGE A. LORCH		For	For
11	DANA G. MEAD		For	For
12	WILLIAM C. STEERE, JR.		For	For
02	PROPOSAL TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For
03	SHAREHOLDER PROPOSAL RELATING TO CUMULATIVE VOTING.	Shareholder	For	Against
04	SHAREHOLDER PROPOSAL REQUESTING A REPORT ON THE RATIONALE FOR EXPORTING ANIMAL EXPERIMENTATION.	Shareholder	Against	For
05	SHAREHOLDER PROPOSAL REQUESTING A REPORT ON THE FEASIBILITY OF AMENDING PFIZER S CORPORATE POLICY ON LABORATORY ANIMAL CARE AND USE.	Shareholder	Against	For
06	SHAREHOLDER PROPOSAL RELATING TO QUALIFICATIONS FOR DIRECTOR NOMINEES.	Shareholder	Against	For

SEMPRA ENERGY

Security	816851109	Meeting Type	Annual
Ticker Symbol	SRE	Meeting Date	26-Apr-2007
ISIN		Agenda	932641017 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	WILFORD D. GODBOLD, JR.		For	For
2	RICHARD G. NEWMAN		For	For
3	NEAL E. SCHMALE		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
03	ADOPT SIMPLE MAJORITY VOTE PROPOSAL	Shareholder	Against	For
04	DIRECTOR ELECTION MAJORITY VOTE STANDARD PROPOSAL	Shareholder	Against	For
05	SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN POLICY PROPOSAL	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

SOUTHERN CALIFORNIA EDISON COMPANY

Security	842400400	Meeting Type	Annual
Ticker Symbol	SCEPRD	Meeting Date	26-Apr-2007
ISIN		Agenda	932647285 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	J.E. BRYSON		For	For
2	V.C.L. CHANG		For	For
3	F.A. CORDOVA		For	For
4	C.B. CURTIS		For	For
5	A.J. FOHRER		For	For
6	B.M. FREEMAN		For	For
7	L.G. NOGALES		For	For
8	R.L. OLSON		For	For
9	J.M. ROSSER		For	For
10	R.T. SCHLOSBERG, III		For	For
11	R.H. SMITH		For	For
12	T.C. SUTTON		For	For
02	RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT PUBLIC ACCOUNTING FIRM.	Management	For	For

TRANSALTA CORPORATION

Security	89346D107	Meeting Type	Annual and Special Meeting
Ticker Symbol	TAC	Meeting Date	26-Apr-2007
ISIN		Agenda	932649669 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	W.D. ANDERSON		For	For
2	S.J. BRIGHT		For	For
3	T.W. FAITHFULL		For	For
4	G.D. GIFFIN		For	For
5	C.K. JESPERSEN		For	For
6	M.M. KANOVSKY		For	For
7	D.S. KAUFMAN		For	For
8	G.S. LACKENBAUER		For	For
9	M.C. PIPER		For	For
10	L. VAZQUEZ SENTIES		For	For
11	S.G. SNYDER		For	For
02	APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS AT A REMUNERATION TO BE FIXED BY THE BOARD OF DIRECTORS	Management	For	For
03	RESOLUTION CONTINUING, RATIFYING, CONFIRMING AND APPROVING THE SHAREHOLDER RIGHTS PLAN, AS DESCRIBED IN THE ACCOMPANYING MANAGEMENT PROXY CIRCULAR.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

AT&T INC.

Security	00206R102	Meeting Type	Annual
Ticker Symbol	T	Meeting Date	27-Apr-2007
ISIN		Agenda	932646360 - Management

Item	Proposal	Type	Vote	For/Against Management
A01	ELECTION OF DIRECTOR: WILLIAM F. ALDINGER III	Management	For	For
A02	ELECTION OF DIRECTOR: GILBERT F. AMELIO	Management	For	For
A03	ELECTION OF DIRECTOR: REUBEN V. ANDERSON	Management	For	For
A04	ELECTION OF DIRECTOR: JAMES H. BLANCHARD	Management	For	For
A05	ELECTION OF DIRECTOR: AUGUST A. BUSCH III	Management	For	For
A06	ELECTION OF DIRECTOR: JAMES P. KELLY	Management	For	For
A07	ELECTION OF DIRECTOR: CHARLES F. KNIGHT	Management	For	For
A08	ELECTION OF DIRECTOR: JON C. MADONNA	Management	For	For
A09	ELECTION OF DIRECTOR: LYNN M. MARTIN	Management	For	For
A10	ELECTION OF DIRECTOR: JOHN B. MCCOY	Management	For	For
A11	ELECTION OF DIRECTOR: MARY S. METZ	Management	For	For
A12	ELECTION OF DIRECTOR: TONI REMBE	Management	For	For
A13	ELECTION OF DIRECTOR: JOYCE M. ROCHE	Management	For	For
A14	ELECTION OF DIRECTOR: RANDALL L. STEPHENSON	Management	For	For
A15	ELECTION OF DIRECTOR: LAURA D ANDREA TYSON	Management	For	For
A16	ELECTION OF DIRECTOR: PATRICIA P. UPTON	Management	For	For
A17	ELECTION OF DIRECTOR: EDWARD E. WHITACRE, JR.	Management	For	For
B02	RATIFY APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
B03	APPROVE THE AT&T SEVERANCE POLICY	Management	For	For
C04	STOCKHOLDER PROPOSAL A	Shareholder	Against	For
C05	STOCKHOLDER PROPOSAL B	Shareholder	Against	For
C06	STOCKHOLDER PROPOSAL C	Shareholder	Against	For
C07	STOCKHOLDER PROPOSAL D	Shareholder	Against	For
C08	STOCKHOLDER PROPOSAL E	Shareholder	Against	For

DOMINION RESOURCES, INC.

Security	25746U109	Meeting Type	Annual
Ticker Symbol	D	Meeting Date	27-Apr-2007
ISIN		Agenda	932655597 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1		For	For
	2		For	For
	3		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

4	JOHN W. HARRIS		For	For
5	ROBERT S. JEPSON, JR.		For	For
6	MARK J. KINGTON		For	For
7	BENJAMIN J. LAMBERT III		For	For
8	MARGARET A. MCKENNA		For	For
9	FRANK S. ROYAL		For	For
10	DAVID A. WOLLARD		For	For
02	RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE 2007 FINANCIAL STATEMENTS.	Management	For	For
03	SHAREHOLDER PROPOSAL - ENVIRONMENTAL REPORT.	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL - TRANSMISSION LINE REPORT.	Shareholder	Against	For

GREAT PLAINS ENERGY INCORPORATED

Security	391164100	Meeting Type	Annual
Ticker Symbol	GXP	Meeting Date	01-May-2007
ISIN		Agenda	932644683 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	D.L. BODDE		For	For
2	M.J. CHESSER		For	For
3	W.H. DOWNEY		For	For
4	M.A. ERNST		For	For
5	R.C. FERGUSON, JR.		For	For
6	W.K. HALL		For	For
7	L.A. JIMENEZ		For	For
8	J.A. MITCHELL		For	For
9	W.C. NELSON		For	For
10	L.H. TALBOTT		For	For
11	R.H. WEST		For	For
02	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2007.	Management	For	For
03	APPROVE AMENDMENTS TO LONG-TERM INCENTIVE PLAN.	Management	For	For

UST INC.

Security	902911106	Meeting Type	Annual
Ticker Symbol	UST	Meeting Date	01-May-2007
ISIN		Agenda	932661449 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DECLASSIFICATION OF THE BOARD OF DIRECTORS	Management	For	For
02	DIRECTOR	Management		

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1	J.D. BARR*		For	For
2	J.P. CLANCEY*		For	For
3	P. DIAZ DENNIS*		For	For
4	V.A. GIERER, JR.*		For	For
5	J.E. HEID*		For	For
6	M.S. KESSLER*		For	For
7	P.J. NEFF*		For	For
8	A.J. PARSONS*		For	For
9	R.J. ROSSI*		For	For
10	J.P. CLANCEY**		For	For
11	V.A. GIERER, JR.**		For	For
12	J.E. HEID**		For	For
03	TO RATIFY AND APPROVE ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR 2007.	Management	For	For

AGL RESOURCES INC.

Security	001204106	Meeting Type	Annual
Ticker Symbol	ATG	Meeting Date	02-May-2007
ISIN		Agenda	932647259 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	THOMAS D. BELL, JR.		For	For
2	MICHAEL J. DURHAM		For	For
3	CHARLES H. MCTIER		For	For
4	DEAN R. O HARE		For	For
5	D. RAYMOND RIDDLE		For	For
6	FELKER W. WARD, JR.		For	For
02	APPROVAL OF THE 2007 OMNIBUS PERFORMANCE INCENTIVE PLAN.	Management	For	For
03	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007.	Management	For	For

TECO ENERGY, INC.

Security	872375100	Meeting Type	Annual
Ticker Symbol	TE	Meeting Date	02-May-2007
ISIN		Agenda	932648592 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JOSEPH P. LACHER		For	For
2	TOM L. RANKIN		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

3	WILLIAM D. ROCKFORD		For	For
4	J. THOMAS TOUCHTON		For	For
02	RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR	Management	For	For

DEUTSCHE TELEKOM AG

Security	251566105	Meeting Type	Annual
Ticker Symbol	DT	Meeting Date	03-May-2007
ISIN		Agenda	932663429 - Management

Item	Proposal	Type	Vote	For/Against Management
02	RESOLUTION ON THE APPROPRIATION OF NET INCOME.	Management	For	
03	RESOLUTION ON THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2006 FINANCIAL YEAR.	Management	For	
04	RESOLUTION ON THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2006 FINANCIAL YEAR.	Management	For	
05	RESOLUTION ON THE APPOINTMENT OF THE INDEPENDENT AUDITOR AND THE GROUP AUDITOR FOR THE 2007 FINANCIAL YEAR.	Management	For	
06	RESOLUTION AUTHORIZING THE CORPORATION TO PURCHASE AND USE ITS OWN SHARES WITH POSSIBLE EXCLUSION OF SUBSCRIPTION RIGHTS AND ANY RIGHT TO PURCHASE.	Management	For	
07	CANCELLATION OF THE EXISTING CONTINGENT CAPITAL I AND III AS WELL AS THE RELEVANT AMENDMENT TO SECTION 5 OF THE ARTICLES.	Management	For	
08	APPROVAL OF FORWARDING INFORMATION ELECTRONICALLY TO DEUTSCHE TELEKOM AG SHAREHOLDERS.	Management	For	
09	ELECTION OF A SUPERVISORY BOARD MEMBER.	Management	For	
10	ELECTION OF A SUPERVISORY BOARD MEMBER.	Management	For	
11	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH T-MOBILE INTERNATIONAL AG.	Management	For	
12	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH PLINIUS TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
13	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH SALLUST TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
14	RESOLUTION ON THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH TIBULL TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

OCCIDENTAL PETROLEUM CORPORATION

Security	674599105	Meeting Type	Annual
Ticker Symbol	OXY	Meeting Date	04-May-2007
ISIN		Agenda	932652135 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: SPENCER ABRAHAM	Management	For	For
1B	ELECTION OF DIRECTOR: RONALD W. BURKLE	Management	For	For
1C	ELECTION OF DIRECTOR: JOHN S. CHALSTY	Management	For	For
1D	ELECTION OF DIRECTOR: EDWARD P. DJEREJIAN	Management	For	For
1E	ELECTION OF DIRECTOR: R. CHAD DREIER	Management	For	For
1F	ELECTION OF DIRECTOR: JOHN E. FEICK	Management	For	For
1G	ELECTION OF DIRECTOR: RAY R. IRANI	Management	For	For
1H	ELECTION OF DIRECTOR: IRVIN W. MALONEY	Management	For	For
1I	ELECTION OF DIRECTOR: RODOLFO SEGOVIA	Management	For	For
1J	ELECTION OF DIRECTOR: AZIZ D. SYRIANI	Management	For	For
1K	ELECTION OF DIRECTOR: ROSEMARY TOMICH	Management	For	For
1L	ELECTION OF DIRECTOR: WALTER L. WEISMAN	Management	For	For
02	RATIFICATION OF SELECTION OF KPMG AS INDEPENDENT AUDITORS.	Management	For	For
03	APPROVAL OF AMENDMENT TO 2005 LONG-TERM INCENTIVE PLAN.	Management	For	For
04	SCIENTIFIC REPORT ON GLOBAL WARMING.	Shareholder	Against	For
05	ADVISORY VOTE TO RATIFY EXECUTIVE COMPENSATION.	Shareholder	Against	For
06	PERFORMANCE-BASED STOCK OPTIONS.	Shareholder	Against	For

EXELON CORPORATION

Security	30161N101	Meeting Type	Annual
Ticker Symbol	EXC	Meeting Date	08-May-2007
ISIN		Agenda	932660562 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: MR. N. DEBENEDICTIS	Management	For	For
1B	ELECTION OF DIRECTOR: MS. SUE L. GIN	Management	For	For
1C	ELECTION OF DIRECTOR: MR. W.C. RICHARDSON PHD	Management	For	For
1D	ELECTION OF DIRECTOR: MR. THOMAS J. RIDGE	Management	For	For
1E	ELECTION OF DIRECTOR: MR. DON THOMPSON	Management	For	For
1F	ELECTION OF DIRECTOR: MR. STEPHEN D. STEINOUR	Management	For	For
02	RATIFICATION OF INDEPENDENT ACCOUNTANT	Management	For	For
03	AMENDMENT TO ARTICLES OF INCORPORATION TO ALLOW FOR THE ANNUAL ELECTION OF ALL DIRECTORS BEGINNING IN 2008	Management	For	For
04	SHAREHOLDER PROPOSAL TO REQUIRE SHAREHOLDER APPROVAL OF FUTURE EXECUTIVE SEVERANCE BENEFITS	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

SPRINT NEXTEL CORPORATION

Security	852061100	Meeting Type	Annual
Ticker Symbol	S	Meeting Date	08-May-2007
ISIN		Agenda	932671945 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: KEITH J. BANE	Management	For	For
1B	ELECTION OF DIRECTOR: ROBERT R. BENNETT	Management	For	For
1C	ELECTION OF DIRECTOR: GORDON M. BETHUNE	Management	For	For
1D	ELECTION OF DIRECTOR: FRANK M. DRENDEL	Management	For	For
1E	ELECTION OF DIRECTOR: GARY D. FORSEE	Management	For	For
1F	ELECTION OF DIRECTOR: JAMES H. HANCE, JR.	Management	For	For
1G	ELECTION OF DIRECTOR: V. JANET HILL	Management	For	For
1H	ELECTION OF DIRECTOR: IRVINE O. HOCKADAY, JR.	Management	For	For
1I	ELECTION OF DIRECTOR: LINDA KOCH LORIMER	Management	For	For
1J	ELECTION OF DIRECTOR: WILLIAM H. SWANSON	Management	For	For
02	TO RATIFY APPOINTMENT OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF SPRINT NEXTEL FOR 2007.	Management	For	For
03	TO APPROVE THE 2007 OMNIBUS INCENTIVE PLAN.	Management	For	For
04	SHAREHOLDER PROPOSAL CONCERNING ADVISORY VOTE ON COMPENSATION OF NAMED EXECUTIVE OFFICERS.	Shareholder	Against	For

CONOCOPHILLIPS

Security	20825C104	Meeting Type	Annual
Ticker Symbol	COP	Meeting Date	09-May-2007
ISIN		Agenda	932664988 - Management

Item	Proposal	Type	Vote	For/Against Management
1A	ELECTION OF CLASS II DIRECTOR: JAMES E. COPELAND, JR.	Management	For	For
1B	ELECTION OF CLASS II DIRECTOR: KENNETH M. DUBERSTEIN	Management	For	For
1C	ELECTION OF CLASS II DIRECTOR: RUTH R. HARKIN	Management	For	For
1D	ELECTION OF CLASS II DIRECTOR: WILLIAM R. RHODES	Management	For	For
1E	ELECTION OF CLASS II DIRECTOR: J. STAPLETON ROY	Management	For	For
1F	ELECTION OF CLASS II DIRECTOR: WILLIAM E. WADE, JR.	Management	For	For
02	RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007	Management	For	For
03	CORPORATE POLITICAL CONTRIBUTIONS	Shareholder	Against	For
04	GLOBAL WARMING-RENEWABLES	Shareholder	Against	For
05	QUALIFICATION FOR DIRECTOR NOMINEES	Shareholder	Against	For
06	DRILLING IN SENSITIVE/PROTECTED AREAS	Shareholder	Against	For
07	REPORT ON RECOGNITION OF INDIGENOUS RIGHTS	Shareholder	Against	For
08	COMMUNITY ACCOUNTABILITY	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

LLOYDS TSB GROUP PLC

Security	539439109	Meeting Type	Annual
Ticker Symbol	LYG	Meeting Date	09-May-2007
ISIN		Agenda	932677834 - Management

Item	Proposal	Type	Vote	For/Against Management
01	RECEIVING THE REPORT AND ACCOUNTS	Management	For	For
02	APPROVAL OF THE DIRECTORS REMUNERATION REPORT	Management	For	For
3A	RE-ELECTION OF DIRECTOR: DR. W C G BERNDT	Management	For	For
3B	RE-ELECTION OF DIRECTOR: MR EWAN BROWN	Management	For	For
3C	RE-ELECTION OF DIRECTOR: MR J E DANIELS	Management	For	For
3D	RE-ELECTION OF DIRECTOR: MRS H A WEIR	Management	For	For
04	RE-APPOINTMENT OF THE AUDITORS	Management	For	For
05	AUTHORITY TO SET THE REMUNERATION OF THE AUDITORS	Management	For	For
06	DIRECTORS AUTHORITY TO ALLOT SHARES	Management	For	For
07	DIRECTORS POWER TO ISSUE SHARES FOR CASH	Management	For	For
08	AUTHORITY FOR THE COMPANY TO PURCHASE ITS SHARES	Management	For	For
09	ADOPTION OF A NEW SHARESAVE SCHEME	Management	For	For
10	APPROVAL OF ELECTRONIC COMMUNICATIONS	Management	For	For
11	AMENDING THE ARTICLES OF ASSOCIATION	Management	For	For

VECTREN CORPORATION

Security	92240G101	Meeting Type	Annual
Ticker Symbol	VVC	Meeting Date	09-May-2007
ISIN		Agenda	932649114 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
1	JOHN M. DUNN		For	For
2	NIEL C. ELLERBROOK		For	For
3	JOHN D. ENGELBRECHT		For	For
4	ANTON H. GEORGE		For	For
5	MARTIN C. JISCHKE		For	For
6	ROBERT L. KOCH II		For	For
7	WILLIAM G. MAYS		For	For
8	J. TIMOTHY MCGINLEY		For	For
9	RICHARD P. RECHTER		For	For