BIOENVISION INC

Form 4 July 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GENZYME CORP**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

BIOENVISION INC (BIVN)

Director Officer (give title 10% Owner Other (specify

C/O GENZYME CORPORATION, 500 KENDALL

(Street)

(State)

STREET

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

07/10/2007

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

CAMBRIDGE, MA 02142

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) 5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) Price (D)

Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

Common Stock

07/10/2007

Code V Amount 8,706,644 P (1)

8,706,644 (1) D 5.6

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | Transactic Code (Instr. 8) | onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) | | Underlying Securities (Instr. 3 and 4) | |
|--|---|------------------|---|----------------------------------|--|-------------------------------------|--------------------|--|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amour or Numbe of Shares |
| Series A Convertible Participating Preferred | <u>(2)</u> <u>(3)</u> | 07/10/2007 | | P | 2,250,000 | (2)(3) | (2)(3) | Common Stock | (2) (3) |

5. Number of

6. Date Exercisable and 7. Title and Amount

Reporting Owners

1. Title of

Stock

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| • 5 | Director | 10% Owner | Officer | Other | | |
| GENZYME CORP C/O GENZYME CORPORATION 500 KENDALL STREET CAMBRIDGE, MA 02142 | | X | | | | |
| Wichita Bio CORP C/O GENZYME CORPORATION 500 KENDALL STREET CAMBRIDGE, MA 02142 | | X | | | | |
| ^ ' | | | | | | |

3. Transaction Date 3A. Deemed

Signatures

/s/ Peter Wirth, Chief Legal Officer & Executive Vice
President 07/10/2007

**Signature of Reporting Person Date

/s/ Peter Wirth, Secretary & Vice President

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 123,114 shares of Common Stock (hereinafter defined) tendered by notice of guaranteed delivery in conjunction with a tender offer by Wichita Bio Corporation ("Wichita Bio") for (i) all of the issued and outstanding common stock, \$0.001 par value per share (the

- (1) "Common Stock") of Bioenvision, Inc. ("Bioenvision") including all rights to purchase Series A Junior Participating Preferred Stock and (ii) all of the issued and outstanding shares of Series A Convertible Participating Preferred Stock, par value \$0.001 per share (the "Series A Preferred Stock") of Bioenvision.
 - Shares of Series A Preferred Stock are convertible into Common Stock from the date of issuance, May 8, 2002, and any time thereafter.
- (2) The conversion price of Series A Preferred Stock is equal to \$1.50 per share of Common Stock, subject to adjustment upon the occurrence of certain events set forth in the Certificate of Designations for the Series A Preferred Stock.

Reporting Owners 2

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- The number of shares of Common Stock issuable upon conversion of the Series A Preferred Stock will be such number equal to the quotient obtained from dividing the then applicable liquidation amount of the share of Series A Preferred Stock by the then applicable conversion price as set forth in the Certificate of Designations for the Series A Preferred Stock. On July 10, 2007, the 2,250,000 shares of Series A Preferred Stock were convertible into 4,500,000 shares of Common Stock.
- (4) The price paid for each share of Series A Preferred Stock equals \$11.20 plus the accrued but unpaid dividends up to, and including, July 10, 2007 (approximately \$0.03 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.