

CHIRON CORP  
Form DEFA14A  
March 16, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement  
 **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**  
 Definitive Proxy Statement  
 Definitive Additional Materials  
 Soliciting Material Pursuant to §240.14a-12

**CHIRON CORPORATION**  
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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Chiron Corporation  
4560 Horton Street  
Emeryville, California 94608-2916  
510.655.8730 Fax 510.655.9910

**News Release**

**For Immediate Release**

**Contacts:**

Chiron Corporate Communications &  
Investor Relations

Media: (510) 923-6500

Investors: (510) 923-2300

**CHIRON RESPONSE TO VALUEACT LETTER**

**EMERYVILLE, Calif., March 15, 2006** Chiron Corporation (NASDAQ: CHIR) today issued the following statement in response to a letter received today from ValueAct Capital:

We continue to believe that ValueAct should want to meet with Chiron's independent directors and management team to fully understand the serious challenges facing the Company and to gain a realistic perspective on our future prospects. Our independent directors and management team continue to strongly recommend the Novartis transaction and believe that it represents a full and

fair price and is a superior alternative for Chiron's public stockholders to Chiron remaining a standalone company.

**About Chiron**

Chiron delivers innovative and valuable products to protect human health by advancing pioneering science across the landscape of biotechnology. The company works to deliver on the limitless promise of science and make a positive difference in people's lives. For more information about Chiron, please visit [www.chiron.com](http://www.chiron.com).

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