

EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST

Form N-Q

April 20, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number	811-09153
Eaton Vance Michigan Municipal Income Trust (Exact name of registrant as specified in charter)	
The Eaton Vance Building, 255 State Street, Boston, Massachusetts (Address of principal executive offices)	02109 (Zip code)
Alan R. Dynner, Esq. Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109 (Name and address of agent for service)	
Registrant's telephone number, including area code:	(617) 482-8260
Date of fiscal year end: November 30	
Date of reporting period:	February 28, 2005

---

**Item 1. Schedule of Investments**

---

Eaton Vance Michigan Municipal Income Trust  
PORTFOLIO OF INVESTMENTS (Unaudited)

as of February 28, 2005

Tax-Exempt Investments 146.9%

Principal Amount (000 s omitted)	Security	Value
<b>Education 4.0%</b>		
\$ 1,250	Michigan Higher Education Facility Authority, (Creative Studies), 5.90%, 12/1/27	\$ 1,279,537
		<b>1,279,537</b>
<b>Electric Utilities 7.4%</b>		
1,250	Michigan Strategic Fund, (Detroit Edison Pollution Control), 5.45%, 9/1/29	1,311,250
1,000	Puerto Rico Electric Power Authority, 5.25%, 7/1/31	1,061,620
		<b>2,372,870</b>
<b>Escrowed / Prerefunded 2.7%</b>		
750	Michigan Hospital Finance Authority, (Ascension Health Care), Prerefunded to 11/15/09, 6.125%, 11/15/26	855,592
		<b>855,592</b>
<b>General Obligations 19.7%</b>		
500	East Grand Rapids Public Schools, 5.00%, 5/1/25	524,610
500	Garden City School District, 5.00%, 5/1/26	516,995
5,335	Grand Rapids and Kent County Joint Building Authority, 0.00%, 12/1/29	1,548,217
1,000	Manistee Area Public Schools, 5.00%, 5/1/24	1,050,330
750	Puerto Rico Public Buildings Authority, Commonwealth Guaranteed, 5.25%, 7/1/29	802,507
1,000	White Cloud Public Schools, 5.125%, 5/1/31	1,033,910
800	Woodhaven Brownstown School District, 5.125%, 5/1/32	829,872
		<b>6,306,441</b>
<b>Health Care - Miscellaneous 1.2%</b>		
385	Pittsfield Township EDC, (Arbor Hospice), 7.875%, 8/15/27	373,954
		<b>373,954</b>

Edgar Filing: EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST - Form N-Q

<b>Hospital 27.8%</b>				
\$	500	Allegan Hospital Finance Authority, (Allegan General Hospital), 7.00%, 11/15/21	\$	519,510
	125	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.20%, 1/1/25		123,193
	125	Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.50%, 1/1/37		122,825
	500	Kent Hospital Finance Authority, (Spectrum Health), 5.50%, 1/15/31		530,595
	500	Mecosta County, (Michigan General Hospital), 6.00%, 5/15/18		493,360
	750	Michigan Health Facilities Authority, (Henry Ford Health), 5.25%, 11/15/25		759,330
	1,000	Michigan Hospital Finance Authority, (Central Michigan Community Hospital), 6.25%, 10/1/27		1,018,970
	1,000	Michigan Hospital Finance Authority, (Henry Ford Health), 5.25%, 11/15/20		1,019,590
	750	Michigan Hospital Finance Authority, (Memorial Healthcare Center), 5.875%, 11/15/21		780,728
	750	Michigan Hospital Finance Authority, (Sparrow Obligation Group), 5.625%, 11/15/36		778,710
	1,000	Michigan Hospital Finance Authority, (Trinity Health), 6.00%, 12/1/27		1,102,250
	750	Royal Oak Hospital Finance Authority, (William Beaumont Hospital), 5.25%, 1/1/20		774,780
	800	Saginaw Hospital Finance Authority, (Covenant Medical Center), 6.50%, 7/1/30		878,672
				<b>8,902,513</b>
<b>Industrial Development Revenue 7.3%</b>				
	1,000	Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21		1,023,920
	800	Dickinson County Economic Development Corp., (International Paper Co.), 5.75%, 6/1/16		867,720
	625	Puerto Rico Port Authority, (American Airlines), (AMT), 6.25%, 6/1/26		441,275
				<b>2,332,915</b>
<b>Insured-Education 2.4%</b>				
	250	Central Michigan University, (AMBAC), 4.75%, 10/1/29		254,893
	500	Central Michigan University, (FGIC), 5.00%, 10/1/27		518,930
				<b>773,823</b>

<b>Insured-Electric Utilities 4.9%</b>			
\$	1,000	Michigan Strategic Fund Resource Recovery, (Detroit Edison Co.), (MBIA), (AMT), 5.55%, 9/1/29	\$ 1,060,380
	500	Michigan Strategic Fund Resource Recovery, (Detroit Edison Co.), (XLCA), 5.25%, 12/15/32	527,085
			<b>1,587,465</b>
<b>Insured-General Obligations 27.1%</b>			
	500	Allegan Public School District, (FSA), 5.00%, 5/1/30 (1)	522,900
	1,000	Birmingham City School District, (FSA), 5.00%, 11/1/33	1,041,600
	1,000	Central Montcalm Public Schools, (MBIA), 6.00%, 5/1/29	1,103,220
	650	Detroit School District, (FGIC), 4.75%, 5/1/28	656,715
	200	Eaton Rapids Public Schools, (MBIA), 4.75%, 5/1/25	202,518
	2,000	Fenton Area Public Schools, (FGIC), 5.00%, 5/1/24	2,091,760
	2,000	Novi Building Authority, (FSA), 5.50%, 10/1/25 (2)	2,197,620
	700	Puerto Rico, (FSA), Variable Rate, 16.243%, 7/1/27 (3) (4)	880,537
			<b>8,696,870</b>
<b>Insured-Hospital 6.7%</b>			
	1,000	Royal Oak Hospital Finance Authority, (William Beaumont Hospital), (MBIA), 5.25%, 11/15/35	1,047,700
	1,000	Saginaw Hospital Finance Authority, (Covenant Medical Center), (MBIA), 5.50%, 7/1/24	1,085,510
			<b>2,133,210</b>
<b>Insured-Sewer Revenue 3.2%</b>			
	1,000	Detroit Sewer Disposal, (FGIC), 5.125%, 7/1/31	1,037,160
			<b>1,037,160</b>

Edgar Filing: EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST - Form N-Q

<b>Insured-Special Tax Revenue 10.9%</b>			
\$	600	Puerto Rico Infrastructure Financing Authority, (AMBAC), Variable Rate, 8.381%, 7/1/28 (3) (5)	\$ 653,028
	455	Puerto Rico Infrastructure Financing Authority, (AMBAC), Variable Rate, 10.286%, 7/1/28 (3) (4)	515,319
	2,250	Wayne Charter County, (Airport Hotel-Detroit Metroplitan Airport), (MBIA), 5.00%, 12/1/30	2,323,575
			<b>3,491,922</b>
<b>Insured-Student Loan 3.2%</b>			
	1,000	Michigan Higher Education Student Loan Authority Revenue, (AMBAC), (AMT), 5.50%, 6/1/25 (6)	1,038,340
			<b>1,038,340</b>
<b>Insured-Transportation 11.0%</b>			
	670	Puerto Rico Highway and Transportation Authority, (AMBAC), Variable Rate, 11.774%, 7/1/28 (3) (4)	758,989
	600	Puerto Rico Highway and Transportation Authority, (MBIA), Variable Rate, 13.274%, 7/1/26 (3) (4)	698,706
	2,000	Wayne Charter County Airport, Residual Certificates, (MBIA), (AMT), Variable Rate, 7.82%, 12/1/28 (3) (5)	2,070,740
			<b>3,528,435</b>
<b>Insured-Water Revenue 5.3%</b>			
	1,650	Detroit Water Supply System, (FGIC), 5.00%, 7/1/30	1,695,441
			<b>1,695,441</b>
<b>Lease Revenue/Certificates of Participation 0.8%</b>			
	250	Puerto Rico, (Guaynabo Municipal Government Center Lease), 5.625%, 7/1/22	259,113
			<b>259,113</b>
<b>Transportation 1.3%</b>			
	375	Kent County Airport Facility, Variable Rate, 13.49%, 1/1/25 (3) (5)	409,838