NORTHERN OIL & GAS, INC. Form 8-K October 12, 2010

UNITED STATES

SEC	URITIES AND EXCHANGE COMMI Washington, D.C. 20549	SSION
	FORM 8-K	
Pursuant to Se	CURRENT REPORT ction 13 or 15(d) of the Securities Exch	ange Act of 1934
Date of Rep	ort (Date of earliest event reported): Oo	ctober 12, 2010
(Exac	NORTHERN OIL AND GAS, INC. ot name of Registrant as specified in its	charter)
Minnesota (State or other jurisdiction of incorporation)	001-33999 (Commission File Number)	95-3848122 (IRS Employer Identification No.)
315 Manitoba Ave Wayzata, M (Address of principal	innesota	55391 (Zip Code)
Registrant's	telephone number, including area code	(952) 476-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 2 – FINANCIAL INFORMATION

Item 2.02 – Results of Operations and Financial Condition.

On October 12, 2010, Northern Oil and Gas, Inc. (the "Company") announced increased 2010 drilling guidance and provided an operations update related to drilling and completion activity in the Williston Basin Bakken and Three Forks play.

2010 DRILLING ACTIVITY

Since January 1, 2010, the Company has spud 21.5 net wells. The Company is currently participating in the drilling or completion of 90 gross Bakken or Three Forks wells, for an aggregate of 10.4 net wells currently drilling, awaiting completion or completing. Of those wells, 5.0 net wells are currently drilling but have not reached total depth, an additional 4.6 net wells have been drilled to total depth and are awaiting completion and the remaining 0.8 net wells are currently undergoing fracture stimulation to commence production.

The Company now expects to spud approximately 24 net wells by the end of 2010, increased from previous guidance of 18 net wells. The Company believes the increase in expected wells is based upon the increasing rig count, which was at an all-time high of 155 drillings rigs in the North Dakota Bakken play as of October 11, 2010. The Company's Chief Executive Officer, Michael Reger, commented "We continue to experience an increased pace of drilling in the Bakken and Three Forks plays. In addition to allowing Northern Oil to consistently increase its production, increasing drilling activities have also allowed us to observe the impactful delineation of the Three Forks play in key counties of the Williston Basin."

2010 ACREAGE ACQUISITIONS

The Company has acquired a total of 38,864 net acres year-to-date in the core of the Williston Basin Bakken and Three Forks play at a total cost of approximately \$42.2 million. This represents an average cost of \$1,086 per acre.

DAVC

RECENT COMPLETION HIGHLIGHTS

The following table illustrates the most recent well completions in which the Company participated.

					DAYS	
					USED TO	
					COMPUTE	3
					AVG.	AVG.
WELL NAME	OPERATOR	COUNTY/STATE	E WI	IP/BOEPD*	BOEPD	BOEPD**
RS-NELSON		MOUNTRAIL,				
FARMS #2829H-1	HESS	ND	49.50%	752	30	334
		MOUNTRAIL,				
JERICHO #2-5H	SLAWSON	ND	42.36%	386	69	177
JANET #1-8H	CONTINENTAL	WILLIAMS, ND	37.88%	640	N/A	N/A
JOANNE #1-7H	CONTINENTAL	DIVIDE, ND	37.58%	452	N/A	N/A
		MOUNTRAIL,				
ALAMO #1-19-18H	SLAWSON	ND	29.98%	1,625	N/A	N/A
		MOUNTRAIL,				
BADGER #1-9H	SLAWSON	ND	28.38%	2,057	30	799
	SLAWSON		25.23%	2,013	30	494

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#1-21H	DIAMONDBACK		MOUNTRAIL,				
#1-1-12H SLAWSON ND 23.00% 2,753 200 720 KLEPP 21X-01 XTO ENERGY WILLIAMS, ND 22.81% 717 N/A N/A RS-JOHNSON	#1-21H		· · · · · · · · · · · · · · · · · · ·				
KLEPP 21X-01	STALLION		MOUNTRAIL,				
SHONNA #2-15H CONTINENTAL DIVIDE, ND 21.80% 402 N/A N/A RS-JOHNSON MOUNTRAIL, #16-7H SLAWSON ND 21.72% 371 72 198 SNIPER FEDERAL #1-6-7H SLAWSON ND 21.41% 3,784 120 1,000 EDWARDS #5992 44-10 OASIS BURKE, ND 21.00% 612 182 273 STATE 36-1 #2H TFS BRIGHAM WILLIAMS, ND 20.36% 2,356 N/A N/A	#1-1-12H	SLAWSON	ND	23.00%	2,753	200	720
RS-JOHNSON	KLEPP 21X-01	XTO ENERGY	WILLIAMS, ND	22.81%	717	N/A	N/A
#12128H-1 HESS ND 21.72% 371 72 198 SNIPER FEDERAL #16-7H SLAWSON ND 21.41% 3,784 120 1,000 EDWARDS #5992 44-10 OASIS BURKE, ND 21.00% 612 182 273 STATE 36-1 #2H TFS BRIGHAM WILLIAMS, ND 20.36% 2,356 N/A N/A WHIRLWIND #1-31H SLAWSON ND 19.74% 1,674 63 721 CONOCO AMANDA #21-14H PHILLIPS MCKENZIE, ND 18.75% 1,833 N/A N/A MCHETE #1-19H SLAWSON ND 17.18% 1,303 179 490 MELGAARD #1-14H CONTINENTAL DIVIDE, ND 15.82% 1,012 84 481 BERRY #5403 11-6H OASIS ND 14.38% 1,789 30 838 BARENTHSEN #6059 44-5H OASIS BURKE, ND 14.30% 495 103 252 NEPTUNE #1-15H SLAWSON ND 13.37% 2,578 30 749 CLEARWATER #7-04H EOG RESOURCES ND 13.16% 995 65 347 MOUNTRAIL, ND 13.17% N/A N/A MOUNTRAIL, ND 13.18% 1,217 N/A N/A MOUNTRAIL, ND 13.18% 1,217 N/A N/A MOUNTRAIL, ND 13.18% 1,217 N/A N/A MOUNTRAIL, ND 13.18% 1,412 N/A N/A MOUNTRAIL, ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES LIBERTY #00-13H EOG RESOURCES LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.86% 978 N/A N/A	SHONNA #2-15H	CONTINENTAL	DIVIDE, ND	21.80%	402	N/A	N/A
SNIPER FEDERAL	RS-JOHNSON		MOUNTRAIL,				
#1-6-7H SLAWSON ND 21.41% 3,784 120 1,000 EDWARDS #5992 44-10 OASIS BURKE, ND 21.00% 612 182 273 STATE 36-1 #2H TFS BRIGHAM WILLIAMS, ND 20.36% 2,356 N/A N/A WHIRLWIND MOUNTRAIL, #1-31H SLAWSON ND 19.74% 1,674 63 721 CONOCO AMANDA #21-14H PHILLIPS MCKENZIE, ND 18.75% 1,833 N/A N/A MCHETE #1-19H SLAWSON ND 17.18% 1,303 179 490 MELGAARD #1-14H CONTINENTAL DIVIDE, ND 15.82% 1,012 84 481 BERRY #5403 ND 14.38% 1,789 30 838 BARENTHSEN #6059 44-5H OASIS BURKE, ND 14.30% 495 103 252 MOUNTRAIL, NEPTUNE #1-15H SLAWSON ND 13.30% 667 N/A N/A CLEARWATER #7-04H EOG RESOURCES ND 13.10% 667 N/A N/A EN-SKABO TRUST #0631H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.88% 1,472 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 978 N/A N/A		15.15	ND	21.72%	371	72	198
EDWARDS #5992			MOUNTRAIL,				
STATE 36-1 #2H TFS		SLAWSON	ND	21.41%	3,784	120	1,000
STATE 36-1 #2H TFS							
TFS BRIGHAM WILLIAMS, ND 20.36% 2,356 N/A N/A WHRLWIND MOUNTRAIL, #1-31H SLAWSON ND 19.74% 1,674 63 721 CONOCO AMANDA #21-14H PHILLIPS MCKENZIE, ND 18.75% 1,833 N/A N/A MOUNTRAIL, MACHETE #1-19H SLAWSON ND 17.18% 1,303 179 490 MELGAARD #1-14H CONTINENTAL DIVIDE, ND 15.82% 1,012 84 481 BERRY #5403 MOUNTRAIL, 11-6H OASIS ND 14.38% 1,789 30 838 BARENTHSEN #6059 44-5H OASIS BURKE, ND 14.30% 495 103 252 NEPTUNE #1-15H SLAWSON ND 13.37% 2,578 30 749 CLEARWATER MOUNTRAIL, #7-04H EOG RESOURCES ND 13.30% 667 N/A N/A EN-SKABO TRUST MOUNTRAIL, #6031H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% N/A N/A N/A LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.25% 390 N/A N/A REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A		OASIS	BURKE, ND	21.00%	612	182	273
WHIRLWIND							
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#1-14H CONTINENTAL DIVIDE, ND 15.82% 1,012 84 481 BERRY #5403		SLAWSON	ND	17.18%	1,303	179	490
BERRY #5403		CONTENENT AL	DIVIDE ND	15 000	1.010	0.4	401
11-6H		CONTINENTAL		15.82%	1,012	84	481
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NEPTUNE #1-15H SLAWSON ND 13.37% 2,578 30 749		OACIC	DUDKE ND	14 2007	405	102	252
NEPTUNE #1-15H SLAWSON ND 13.37% 2,578 30 749	#0039 44-3FI	UASIS		14.30%	493	103	232
CLEARWATER #7-04H EOG RESOURCES ND 13.30% 667 N/A N/A EN-SKABO TRUST #0631H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A WANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	NEDTLINE #1 15H	SLAWSON		13 37%	2 578	30	740
#7-04H EOG RESOURCES ND 13.30% 667 N/A N/A EN-SKABO TRUST MOUNTRAIL, #0631H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A		SLAWSON		13.37 /0	2,370	30	143
EN-SKABO TRUST #0631H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.39% 1,406 N/A N/A		FOG RESOURCES	· ·	13 30%	667	N/A	N/A
#0631H-1 HESS ND 13.16% 995 65 347 MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.39% 1,406 N/A N/A				13.30%	007	14/11	1 1/1 1
MOUNTRAIL, LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A			· · · · · · · · · · · · · · · · · · ·	13 16%	995	65	347
LIBERTY #09-23H EOG RESOURCES ND 13.13% 1,217 N/A N/A MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A		11200		1011070	,,,,	30	0.7
MOUNTRAIL, VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	LIBERTY #09-23H	EOG RESOURCES	,	13.13%	1.217	N/A	N/A
VANVILLE #6-25H EOG RESOURCES ND 12.50% N/A N/A N/A HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A				10110 /0	1,217	1,,11	1 1/11
HM HOVE 34X-33 XTO ENERGY WILLIAMS, ND 12.50% 1,104 140 276 MOUNTRAIL, LIBERTY #6-25H EOG RESOURCES ND 11.88% 1,472 N/A N/A ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	VANVILLE #6-25H	EOG RESOURCES		12.50%	N/A	N/A	N/A
MOUNTRAIL,	HM HOVE 34X-33	XTO ENERGY	WILLIAMS, ND				
ALLIE 31X-24 XTO ENERGY WILLIAMS, ND 11.72% 652 104 247 MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A					,		
MOUNTRAIL, REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	LIBERTY #6-25H	EOG RESOURCES	ND	11.88%	1,472	N/A	N/A
REDMOND #1-6H EOG RESOURCES ND 11.25% 390 N/A N/A LIBERTY MOUNTRAIL, WOUNTRAIL, WOUNTRAIL, WOUNTRAIL, WOUNTRAIL, WOUNTRAIL, WOUNTRAIL, N/A N/A <t< td=""><td>ALLIE 31X-24</td><td>XTO ENERGY</td><td>WILLIAMS, ND</td><td>11.72%</td><td>652</td><td>104</td><td>247</td></t<>	ALLIE 31X-24	XTO ENERGY	WILLIAMS, ND	11.72%	652	104	247
LIBERTY MOUNTRAIL, #103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A			MOUNTRAIL,				
#103-13TFS EOG RESOURCES ND 10.86% 648 N/A N/A MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	REDMOND #1-6H	EOG RESOURCES	ND	11.25%	390	N/A	N/A
MOUNTRAIL, LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	LIBERTY		MOUNTRAIL,				
LIBERTY #4-13H EOG RESOURCES ND 10.86% 978 N/A N/A MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	#103-13TFS	EOG RESOURCES	ND	10.86%	648	N/A	N/A
MOUNTRAIL, FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A			MOUNTRAIL,				
FERTILE #34-31H EOG RESOURCES ND 10.39% 1,406 N/A N/A	LIBERTY #4-13H	EOG RESOURCES		10.86%	978	N/A	N/A
·			·				
MOUNTRAIL,	FERTILE #34-31H	EOG RESOURCES	ND	10.39%	1,406	N/A	N/A
·							
SIDONIA #7-25H EOG RESOURCES ND 10.00% 462 N/A N/A	SIDONIA #7-25H						
EOG RESOURCES 10.00% 1,585 271 818		EOG RESOURCES		10.00%	1,585	271	818

VAN HOOK		MOUNTRAIL,				
#100-15TFS		ND				
GILLUND #1-32H	CONTINENTAL	DIVIDE, ND	9.62%	623	56	388
OSPREY						
FEDERAL		MOUNTRAIL,				
#1-25-30H	SLAWSON	ND	9.49%	921	N/A	N/A
UXBRIDGE #1-9H	CONTINENTAL	DIVIDE, ND	9.04%	795	N/A	N/A
LIBERTY		MOUNTRAIL,				
#101-12TFS	EOG RESOURCES	ND	8.98%	612	N/A	N/A
		MOUNTRAIL,				
LIBERTY #23-12H	EOG RESOURCES	ND	8.98%	1,175	N/A	N/A
BABETTE 24X-33	XTO ENERGY	WILLIAMS, ND	7.67%	368	N/A	N/A
		MOUNTRAIL,				
LIBERTY #5-24H	EOG RESOURCES	· ·	7.42%	877	N/A	N/A
EN-HEINLE		MOUNTRAIL,				
#2536H-1	HESS	ND	7.29%	1,104	28	662
KERBAUGH	11200	1,2	,,_,,,	1,10.		002
31X-04	XTO ENERGY	WILLIAMS, ND	6 51%	711	123	254
HYNEK #5693	ATO ENEROT	MOUNTRAIL,	0.5170	711	123	23 1
42-35H	OASIS	ND	6.39%	1,258	94	385
42-3311	0/1515	MOUNTRAIL,	0.3770	1,230	74	363
LIFFRIG 29-20 #1H	BRIGHAM	ND	6.25%	2,477	195	469
BROCKMEIER	DRIGITAM	ND	0.23 /0	2,477	193	409
#1-1	CONTINENTAL	MCKENZIE, ND	6.02%	1,217	73	350
**1-1 SCHILKE #8-24H	PEAK	MCKENZIE, ND		1,478	43	883
SUMMERFIELD	FEAR	MICKENZIE, ND	3.24%	1,470	43	003
#15-15H	AMERICAN	DUNN, ND	5.10%	2,799	106	646
#13-13N	AMERICAN	MOUNTRAIL,	3.10%	2,199	100	040
CIDONIA 40 26H	EOC DECOLIDOES	ND	5 0007	735	N/A	N/A
SIDONIA #8-20f1	EOG RESOURCES		5.00%	133	N/A	IN/A
VOVA CED #2 2011	CI AWCON	MOUNTRAIL,	1.0607	1 676	60	502
VOYAGER #2-28H		ND PUBKE ND	4.96%	1,676	60	592
ERNST #42-31H	OASIS	BURKE, ND	4.58%	607	30	399
		MOUNTRAIL,	4.000	207	27/4	NT/A
	EOG RESOURCES	ND	4.22%	396	N/A	N/A
KUBIK TRUST	ANGCIMIT	DIDDI ND	2 200	0.441	122	7 .66
#1-18-19H	ANSCHUTZ	DUNN, ND	3.20%	2,441	133	566
JACK CVANCARA		MOUNTRAIL,	2.4.6.04	- 00-	100	0.65
19-18 #1H	BRIGHAM	ND	3.16%	5,035	120	967
ABELMANN						
STATE 21-16 #1H	BRIGHAM	MCKENZIE, ND	2.73%	3,301	135	535
		MOUNTRAIL,				
	EOG RESOURCES		2.71%	792	N/A	N/A
GLADYS #2-9H	NEWFIELD	MCKENZIE, ND	2.60%	3,540	102	815
		MOUNTRAIL,				
ROHDE #43-1H	WHITING	ND	2.57%	4,268	135	781
		MOUNTRAIL,				
SIDONIA #34-31H	EOG RESOURCES	ND	2.16%	594	N/A	N/A
		MOUNTRAIL,				
SIDONIA #13-08H	EOG RESOURCES	ND	2.03%	561	N/A	N/A
SIDONIA		MOUNTRAIL,				
#10-2128H	EOG RESOURCES	ND	1.79%	885	N/A	N/A

- * Initial Production Rate (the "IP" rate) is the 24-hour "Peak Production Rate." Peak Production Rates may be established following the initial day of production, depending to operator design or well flowback profiles. The IP rate may be estimated based on other third party estimates or limited data available at this time.
- ** Average barrels of oil equivalents per day ("Avg. BOEPD") exclude any days a well was down for work/maintenance.

All information in the foregoing table was obtained through operator drilling reports, operator daily production reports and certain publicly available through North Dakota Industrial Commission – Oil & Gas Division reports.

CURRENTLY DRILLING OR COMPLETING WELLS

The following table illustrates wells in which the Company is currently participating.

WELL NAME	OPERATOR	COUNTY/STATE	WI	STATUS	FORMATION
		MOUNTRAIL,			
VAGABOND #1-27H	SLAWSON	ND	60.92%	Drilling	BAKKEN
JEANIE 25-36 #2H	URSA	MCKENZIE, ND	54.58%		BAKKEN
				Awaiting	
BIGHORN #1-6H	SINCLAIR		48.79%	Completion	BAKKEN
		MOUNTRAIL,		Awaiting	
GOBLIN #1-26H	SLAWSON		45.54%	Completion	BAKKEN
		MOUNTRAIL,		Awaiting	THREE
WATER MOCCASIN #1-34H	SLAWSON			Completion	
GUNNISON #44-25H	PRIMA	BURKE, ND	39.35%	Drilling	BAKKEN
T. 1 177 T. C. 111 477	G01/m11/m1/		26068	Awaiting	THREE
TANBERG #1-4H	CONTINENTAL	DIVIDE, ND	36.86%	Completion	FORKS
CH ENGER #1 2011	CI AMICON	MOUNTRAIL,	22.06%	D '11'	DAIZIZEN
SILENCER #1-29H	SLAWSON	ND	32.06%	Drilling	BAKKEN
AM COLUMN DET 162 02 1100H 1	I IIEGG	DUDKE ND	20.610	D :11:	DUAL
AV-SCHWARTZ-163-93-1102H-1			30.61%		LATERAL
CROSBY CREEK #1-5H	SINCLAIR		29.63%		BAKKEN
PORCUPINE #1-19H	SINCLAIR		29.02%		BAKKEN
CYCLONE #1-21-16H	SLAWSON	MCKENZIE, ND	25.00%		BAKKEN
STAMPEDE #1-36-25H	CI AWCON	WILLIAMS ND	25 000	Awaiting	DAZZEN
51AMPEDE #1-30-23H	SLAWSON	WILLIAMS, ND	23.00%	Completion	BAKKEN
REVOLVER #1-35H	SLAWSON	MOUNTRAIL, ND	24.58%	Drilling	BAKKEN
REVOLVER #1-3311	SLAWSON	MOUNTRAIL,	24.36%	Diffilling	DAKKEN
FERTILE #29-27H	EOG RESOURCES	· ·	23 75%	Completing	BAKKEN
1 LK11LL π2 <i>)</i> -2/11	LOG KLSOUKCLS	MOUNTRAIL,	23.1370	Completing	DAKKLIV
LOSTWOOD #13-25H	EOG RESOURCES	· · · · · · · · · · · · · · · · · · ·	22.86%	Drilling	BAKKEN
LOS1 WOOD #13-2311	LOG KLSOUKCLS	ROOSEVELT,	22.00 /0	Awaiting	DAKKLIV
RENEGADE #1-10H	SLAWSON		22 07%	Completion	BAKKEN
RASCAL #1-18H	SLAWSON	RICHLAND, MT			BAKKEN
MISCIE III TOIT	DL/1W DOIY	TGCTLL II VD, IVII	20.0070	Dinning	THREE
SUNDHAGEN 21X-3	XTO ENERGY	WILLIAMS, ND	17 77%	Completing	FORKS
SONDINICEN 2111 3	TITO EN EL CETTO I	WEEL HAIS, THE	17.777	Awaiting	TOTHIS
SCOUNDREL #1-8H	SLAWSON	RICHLAND, MT	16.81%		BAKKEN
20001,2122,11 011	5211,1501,	MOUNTRAIL,	10.0176	Compiens	D1111111 ,
SIDONIA #23-2017H	EOG RESOURCES	ND	15.63%	Drilling	BAKKEN
				Awaiting	
TOLKSDORF 24X-27	XTO ENERGY	RICHLAND, MT	15.63%	_	BAKKEN
		,		Awaiting	
DARCY DIRKACH #14-12H	MARATHON	DUNN, ND	14.79%	Completion	BAKKEN
		MOUNTRAIL,		•	
ARMADA FEDERAL #1-14-13H	SLAWSON	ND	14.20%	Completing	BAKKEN
		MOUNTRAIL,		Awaiting	
LIBERTY #3-14H	EOG RESOURCES	ND	13.75%	Completion	BAKKEN
				-	

BANKS #5892 44-34H	LIOUTE 21V 4	WTO ENERGY	WILLIAMS ND	12 (20)	D.:1111	THREE
BANKS #5892 44-34H	HOLTE 21X-4	XTO ENERGY		13.03%	Drilling	FORKS
MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, BAKKEN MOUNTRAIL, BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, BAKKEN MOUNTRAIL, Awaiting MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, Awaiting MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, Awa	DANIZO #5002 44 24H	OACIC		12 1207	Camanlatina	DAZZENI
MUSKRAT FEDERAL #1-28-33H SLAWSON ND 12.81% Completion BAKKEN MOUNTRAIL, Awaiting B	DAINKS #3892 44-34ff	UASIS		13.13%		DANKEN
HOIBY #158-94-4B-3-1H	MUCKDAT FEDERAL #1 20 221	I CLAWCON		12 0207	_	DAZZENI
HOIBY #158-94-4B-3-1H	MUSKRAT FEDERAL #1-28-33F	1 SLAWSON		12.83%	Completion	BAKKEN
GUSTAFSON #29-32-161-92H SAMSON BURKE, ND 12.50% Completion Awaiting BAKKEN	1101DV #150 04 4D 2 111	DETRO HUNT		12 0107	Camanlatina	DAZZENI
SAMSON BURKE, ND 12.50% Completion A waiting BAKKEN	HOIBY #138-94-4B-3-1H	PETRO HUNT	ND	12.81%		BAKKEN
ZI PAYETTE #10-15H	CHICTA ECON HOO 22 161 02H	CAMCON	DUDIZE ND	10 500		DAIZIZENI
ZI PAYETTE #10-15H	GUSTAFSUN #29-32-161-92H	SAMSON	BURKE, ND	12.50%	•	BAKKEN
FERTILE #28-26H	71 DANETTE #10 1511	ZENEDCY	MCKENZIE ND	10 500	_	DAZZENI
FERTILE #28-26H	ZIPATETTE #10-15H	ZENERGY		12.30%	Completion	BAKKEN
HUNTER #1-8-17H SLAWSON ND 11.74% Completion BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL,	EEDTH E #20 27H	EOC DECOLIDATE	,	11 000	C 1 - 4	DAZZENI
HUNTER #1-8-17H SLAWSON ND 11.74% Completion Awaiting H1-23-24H SLAWSON ND 10.89% Completion BAKKEN DUAL DUAL Awaiting BAKKEN	FERTILE #28-20H	EOG RESOURCES		11.88%		BAKKEN
SUBMARINER FEDERAL #1-23-24H SLAWSON ND 10.89% Completion BAKKEN MOUNTRAIL, ND 9.38% Drilling Awaiting FRANCHUK #44-20SWH ENCORE BUNN, ND MOUNTRAIL, ND 9.38% Drilling Awaiting BAKKEN MOUNTRAIL, ND 9.38% Drilling BAKKEN MOUNTRAIL, ND 9.38% Drilling BAKKEN MOUNTRAIL, ND 9.38% Drilling BAKKEN MOUNTRAIL, Awaiting BAKKEN MOUNTRAIL, ND 8.56% Completion BAKKEN MOUNTRAIL, ND 7.29% Drilling LATERAL DUAL ATERAL MOUNTRAIL, ND 7.29% Drilling LATERAL MOUNTRAIL, ND 7.29% Drilling LATERAL BAKKEN MOUNTRAIL, ND 7.29% Drilling LATERAL BAKKEN MOUNTRAIL, ND 7.29% Drilling LATERAL BAKKEN MOUNTRAIL, ND 7.29% Drilling BAKKEN MOUNTRAIL, ND 8.56% Completion BAKKEN MOUNTRAIL, ND 7.29% Drilling BAKKEN MOUNTRAIL, ND 8.56% Completion BAKKEN MOUNTRAIL, ND 8.56% Completion BAKKEN MOUNTRAIL, ND 8.56% Drilling BAKKEN MOUNTRAIL, ND 8.56% Completion BAK	111N/PED #1 0 1711	CLAWCON		11 740	_	DAIZIZENI
#1-23-24H SLAWSON MOUNTRAIL, EN-WEFALD #1324H-1 HESS ND 9.38% Drilling Awaiting FRANCHUK #44-20SWH ENCORE DUNN, ND MOUNTRAIL, EVANS #5693 42-27H OASIS ND 9.38% Drilling BAKKEN MOUNTRAIL, MCGAHAN #1-18-7H HUNT ND 8.56% Completion MOUNTRAIL, EN-HEINLE-#2536H-2 HESS ND 7.29% Completion DUAL LIPPERT 1-12-#1H BRIGHAM WILLIAMS, ND 6.87% N/A BAKKEN WIXEN FEDERAL #1-19-30H SLAWSON ND 6.70% Completion WIXEN FEDERAL #1-19-30H SLAWSON ND 6.670% Completion KJORSTAD #5300 24-22H OASIS WILLIAMS, ND 6.46% Completion KJORSTAD #5300 24-22H OASIS WILLIAMS, ND 6.46% Completion NORWAY #1-5H CONTINENTAL MCKENZIE, ND 5.93% Drilling FORKS RELLA #18-19H ZENERGY WILLIAMS, ND 6.50% Drilling BAKKEN MOUNTRAIL, SIDONIA #17-1324H EOG RESOURCES ND 5.55% Completion MOUNTRAIL, SIDONIA #17-1324H EOG RESOURCES WILLIAMS, ND 5.00% Completion MOUNTRAIL, SIDONIA #17-1324H EOG RESOURCES WILLIAMS, ND 5.00% Completion RAWAIting ROUND PRAIRIE #2-20H EOG RESOURCES WILLIAMS, ND 5.00% Completion RAWAIting RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 4.64% Completion BAKKEN MOUNTRAIL, SIDONIA #17-1324H BARAXAS WILLIAMS, ND 5.00% Completion Awaiting RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 5.00% Completion BAKKEN BAKKEN MOUNTRAIL, SIDONIA #17-1324H BOR RESOURCES WILLIAMS, ND 5.00% Completion Awaiting RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 4.64% Completion BAKKEN BA		SLAWSON		11./4%	•	BAKKEN
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MCGAHAN #1-18-7H MCOUNTRAIL, MOUNTRAIL,	EVANS #3093 42-27H	UASIS		9.38%		BAKKEN
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MANN #21-18TFH WHTING STARK, ND 5.01% Drilling FORKS Awaiting ROUND PRAIRIE #2-20H EOG RESOURCES WILLIAMS, ND 5.00% Completion Awaiting STENEHJEM #27-34-1H ABRAXAS WILLIAMS, ND 4.87% Completion BAKKEN Awaiting RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 4.64% Completion BAKKEN	01D 01 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	200 KESOURCES	T.D	3.33 70	Completing	
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ROUND PRAIRIE #2-20H EOG RESOURCES WILLIAMS, ND 5.00% Completion Awaiting STENEHJEM #27-34-1H ABRAXAS WILLIAMS, ND 4.87% Completion BAKKEN Awaiting RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 4.64% Completion BAKKEN	141111111111111111111111111111111111111	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	517 HH, 11D	5.0170		1 01010
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RAVIN #36-35-1H ABRAXAS WILLIAMS, ND 4.64% Completion BAKKEN		110111111111111111111111111111111111111	12211 11115, 111		•	2711111111
•	RAVIN #36-35-1H	ABRAXAS	WILLIAMS ND	4.64%	_	BAKKEN
			, = 1.2	4.25%	Drilling	BAKKEN

MOUNTRAIL, ND

		MOUNTDAIL		A '4'	
1	GI ATTIGON	MOUNTRAIL,	4.00%	Awaiting	DATELLE
JAGUAR #1-32H	SLAWSON	ND		Completion	BAKKEN
MILLER #44-11H	WHTING	WILLIAMS, ND		Drilling	BAKKEN
KOALA #9-5-6-5H	KODIAK	MCKENZIE, ND	3.93%	Drilling	BAKKEN
					THREE
BUD #1-19H	CONTINENTAL	WILLIAMS, ND	3.70%	Drilling	FORKS
					THREE
KOSTELECKY #31-6H	FIDELITY	STARK, ND	3.60%	Drilling	FORKS
		MOUNTRAIL,			DUAL
RS-SHUHART#2726H-2	HESS	ND	3.52%	Drilling	LATERAL
		MOUNTRAIL,			
CROWFOOT #2-20H	EOG RESOURCES	ND	3.13%	Completing	BAKKEN
				Awaiting	
MEADOWLARK #2-6H	CONTINENTAL	DUNN, ND	3.12%	Completion	BAKKEN
	001(111(21(1112	201(1(,112	0.1270	Compression	THREE
MEADOWLARK #3-6H	CONTINENTAL	DUNN, ND	3.12%	Drilling	FORKS
WEADOWEARCE #5-011	COMMENTAL	DOMN, ND	3.1270	Awaiting	THREE
SKACHENKO #2-31H	CONTINENTAL	DUNN, ND	2 120%	Completion	FORKS
				•	
SKACHENKO #3-31H	CONTINENTAL	DUNN, ND	3.12%	Drilling	BAKKEN
CLEADWATER #100.050CH	EOG BEGOLIBGEG	MOUNTRAIL,	2.050	D :111:	THREE
CLEARWATER #102-0506H	EOG RESOURCES		2.95%	Drilling	FORKS
		MOUNTRAIL,			THREE
CLEARWATER #8-0506H	EOG RESOURCES		2.95%	Drilling	FORKS
		MOUNTRAIL,		Awaiting	DUAL
EN-ABRAHAMSON #3019H-2	HESS	ND	2.92%	Completion	LATERAL
		MOUNTRAIL,			DUAL
EN-ABRAHAMSON #3019H-3	HESS	ND	2.92%	Drilling	LATERAL
					THREE
CARTER 14X-12	XTO ENERGY	WILLIAMS, ND	2.68%	Completing	FORKS
		MOUNTRAIL,			
WAYZETTA #142-3019H	EOG RESOURCES	ND	2.47%	Drilling	BAKKEN
		MOUNTRAIL,			
CVANCARA #11-14H	WHTING	ND	2.44%	Drilling	BAKKEN
HODENFIELD #15-23H	AMERICAN	WILLIAMS, ND		Drilling	BAKKEN
		MOUNTRAIL,	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		DUAL
EN-WILL TRUST #2734H-3	HESS	ND	2.34%	Drilling	LATERAL
EI WIEE IROSI #275 HI 5	TILOS	MOUNTRAIL,	2.3 170	Diming	DUAL
EN-TRINITY #2833H-1	HESS	ND	2.28%	Drilling	LATERAL
Ειν-ΙΝΙΙΝΙΙ Ι π203311-1	HEOO	MOUNTRAIL,	2.20 /0	Awaiting	LITTLICAL
PHOENIX #1-9H	SLAWSON	ND	2 2801	Completion	BAKKEN
FHOEMA #1-9fi	SLAWSUN		2.2070		THREE
MCD #11 2011	EIDELITY	MOUNTRAIL,	2.000	Awaiting	
MCD #11-29H	FIDELITY	ND MOUNTED A H	2.08%	Completion	FORKS
DOMAGWD1 #10 20 20**	DIDEL 1911	MOUNTRAIL,	1.04%	Awaiting	DATZZEN
DOMASKIN #19-30-29H	FIDELITY	ND	1.94%	Completion	BAKKEN
		MOUNTRAIL,		Awaiting	
LYNN #19-20-29H	FIDELITY	ND	1.94%	Completion	BAKKEN
		MOUNTRAIL,			THREE
WAYZETTA #134-17H	EOG RESOURCES	ND	1.80%	Drilling	FORKS
JORGENSON #158-94-11D-2-1H	I PETRO HUNT		1.49%	Drilling	

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		MOUNTRAIL, ND			THREE FORKS
PALERMO #1-5-34H	HUNT	MOUNTRAIL, ND	1.47%	Awaiting Completion	BAKKEN
ROBERT HEUER #2-20H	CONTINENTAL	DIVIDE, ND	1.38%	Drilling	THREE FORKS
ETHAN HALL 6B-31-30-1H	ENERPLUS	DUNN, ND	1.35%	Drilling Awaiting	BAKKEN
HARLEY #31-2H	BURLINGTON	MCKENZIE, ND MOUNTRAIL,	1.29%	Completion	BAKKEN
DAKOTA-3 MASON #2-11H STEPANEK #8-5H	ZENERGY ZENERGY	ND MCKENZIE, ND		Completing	BAKKEN BAKKEN
FARVER #1-29H	CONTINENTAL	DIVIDE, ND	0.78%	Drilling	THREE FORKS
		MOUNTRAIL,			
SATTERTHWAITE #43-1H	WHTING	ND MOUNTRAIL,	0.70%	Drilling	BAKKEN DUAL
EN-FRANDSON #2116H-1	HESS	ND MOUNTRAIL,	0.61%	Drilling Awaiting	LATERAL
MARTENS #1-5H FORT BERTHHOLD	SINCLAIR	ND	0.56%	Completion Awaiting	BAKKEN THREE
#152-94-13B-24-1H	PETRO HUNT	MCKENZIE, ND	0.52%	_	FORKS

UPDATED HEDGING ACTIVITY

The following table reflects the weighted average price of the Company's open commodity derivative contracts as of September 30, 2010, by year with associated volumes.

Weighted Average Price Of Open Commodity Contracts

		V	Veighted
	Volumes	A	Average
Year	(Barrels)		Price
2010	288,000	\$	80.41
2011	720,000	\$	80.89
2012	339,000	\$	80.62

The Company currently has hedged 1,347,000 barrels for delivery through June 2012 at a blended average of approximately \$80.72 per barrel.

MANAGEMENT COMMENT

The Company's Chief Executive Officer, Michael Reger, commented "The scale and scope of the Bakken and Three Forks play continues to exceed our expectations. Our premier acreage position is turning to high-quality oil production more quickly than we have anticipated as the pace of drilling continues to accelerate. With the North Dakota rig count currently at an all-time high of 155 rigs, we expect the development of this exceptional oil resource play to continue at a robust pace. We are especially fortunate to be participating as a non-operating partner in the wells of many of the premier operators in this play. It has been exciting for us to watch the best practices evolve and improve as the innovations of our operators continue to increase efficiency and productivity. Based on excellent recent results in the Three Forks, we expect this play to continue to gain momentum as this additional producing horizon de-risks across the Williston Basin. Most importantly, we continue to strategically acquire non-operated acreage interests at what we believe are very compelling price levels. We intend to continue to exploit our ability to acquire acreage in this growing play as long as the opportunity exists. Our single focus continues to be growing our presence and production as a non-operating partner in the Williston Basin Bakken and Three Forks play".

SAFE HARBOR

This report contains forward-looking statements regarding future events and our future results that are subject to the safe harbors created under the Securities Act of 1933 (the "Securities Act") and the Securities Exchange Act of 1934 (the "Exchange Act"). All statements other than statements of historical facts included in this report regarding the Company's financial position, business strategy, plans and objectives of management for future operations and industry conditions are forward-looking statements. When used in this report, forward-looking statements are generally accompanied by terms or phrases such as "estimate," "project," "predict," "believe," "expect," "anticipate," "target "intend," "seek," "goal," "will," "should," "may" or other words and similar expressions that convey the uncertainty of f events or outcomes. Items contemplating or making assumptions about, actual or potential future sales, market size, collaborations, and trends or operating results also constitute such forward-looking statements.

Forward-looking statements involve inherent risks and uncertainties, and important factors (many of which are beyond the Company's control) that could cause actual results to differ materially from those set forth in the forward-looking statements, including the following, general economic or industry conditions, nationally and/or in the communities in which the Company conducts business, changes in the interest rate environment, legislation or regulatory requirements, conditions of the securities markets, our ability to raise capital, changes in accounting principles, policies or guidelines, financial or political instability, acts of war or terrorism, other economic, competitive, governmental, regulatory and technical factors affecting our Company's operations, products, services and prices.

The Company has based these forward-looking statements on its current expectations and assumptions about future events. While the Company's management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control.

A copy of the press release which the Company issued reporting the foregoing information is attached as Exhibit 99.1. The information in this Item 2.02, and the press release attached hereto as Exhibit 99.1, shall be deemed to be "filed" under the Securities Exchange Act of 1934, as amended.

SECTION 9 – FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 – Financial Statements and Exhibits

(d) Exhibits.

Exhibit

Number Description

99.1 Press Release dated October 12, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 12, 2010 NORTHERN OIL AND GAS, INC.

By/s/ Michael L. Reger

Michael L. Reger, Chief Executive Officer

EXHIBIT INDEX

Exhibit		
Number	Title of Document	Method of Filing
99.1	Press Release dated October 12, 2010	Filed Electronically