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SCHOOLWEB SYSTEMS INC

Form 8-K

May 23, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act

May 14, 2002
Date of Report

(Date of Earliest Event Reported)

SchoolWeb Systems Inc.
(Exact name of Registrant as Specified in its Charter)

#280-815 West Hastings Street, Vancouver, BC, V6C 1B4
(Address of Principal Executive Offices)

604-608-2700
(Registrant's Telephone Number)

North Pacific Capital Corp.
(same address as above)
(Former name and former address)

Nevada	000-31909	88-0473897
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

ITEM 1. CHANGES IN CONTROL OF REGISTRANT.

Not applicable.

ITEM 2. ACQUISITIONS OR DISPOSITIONS

- (a) The Registrant has changed its name, effective May 14, 2002, to "Altnet Systems Inc." from SchoolWeb Systems Inc. The name change was approved by a majority of shareholders at the Registrant's meeting of shareholders held on April 26, 2002 and the name change documents were filed shortly thereafter with the Secretary of State of Nevada, the state of incorporation of the Registrant.

The Registrant intends to effect the name change with the Securities Exchange Commission as soon as possible and expects that its future filings under the Securities Exchange Act of 1934 will be found by searching "Altnet Systems Inc.".

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable.

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

Not applicable.

ITEM 5. OTHER EVENTS

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Not applicable.

ITEM 6. RESIGNATION OF DIRECTORS AND EXECUTIVE OFFICERS

Not applicable.

ITEM 7. FINANCIAL STATEMENTS

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Alternet Systems Inc.
(formerly SchoolWeb Systems Inc.)

By: /s/ Griffin Jones
Griffin Jones, Director and Secretary

Dated: May 23, 2002