ZIONS BANCORPORATION /UT/

Form 4 July 23, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box

if no longer

subject to

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Washington, D.C. 20549

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMMONS L E			2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ONE SOUTH 15TH FLOOR		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/22/2008	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SALT LAKE	CITY, UT 8	34111		Form filed by More than One Reporting Person			

SALT LA	Form filed by More than One Reporting Person								
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Disposed of (Instr. 3, 4 a	f (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/22/2008		P	100,000	A 2	26.2963 (1)	351,807	D	By Dividend

Common Stock	1,281.481	I	By Dividend Reinvestment Plan
Common Stock	1,814,488	I	By Crestwood Communications
Common Stock	6,662	I	Custodian for Minor Children

(2)

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	ectio	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationshins

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
NC L E				

SIMMONS L E
ONE SOUTH MAIN STREET, 15TH FLOOR
X
SALT LAKE CITY, UT 84111

Signatures

By Thomas E. Laursen as attorney o7/23/2008 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person hereby undertakes to provide SEC's staff, the issuer or its shareowners, full information regarding the number of shares purchased or sold at each separate price.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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