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ZIONS BANCORPORATION /UT/

Form 4 April 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCLEAN SCOTT J			2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]					. I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) I'H MAIN STRE OR, SALT LAK						Director 10% OwnerX Officer (give title Other (specify below) Executive Vice President					
	(Street)	4. If Ame			ate Original		A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
UT 84111								_	Form filed by Merson	1 0		
(City)	(State)	(Zip)	Tab	le I - N	on-I	Derivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	ion Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/24/2008			A		2,900	A	<u>(1)</u>	3,400	D		
Common Stock	02/13/2008			J(2)	V	141.496	A	\$ 51.68	404.007	I	By 401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Month/Day/Year) Execution Date, if TransactiorDerivany Code Security (Month/Day/Year) (Instr. 8) Acqu		Securities Acquired (A) or Disposed of	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of		7. Title and Amount o Underlying Securities (Instr. 3 and 4)		
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 47.29	04/24/2008		A	21,000	04/24/2009(3)	04/23/2015	Common Stock	21,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MCLEAN SCOTT J ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY UT 84111

Executive Vice President

Signatures

By Thomas E. Laursen as attorney o4/28/2008 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted shares granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Restricted shares vest 25% per year for 4 years.
- (2) Employer profit sharing distribution.
- (3) Options granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Options vest 33% per year for 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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