

BB&T CORP
Form 4
February 28, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORRISON J HOLMES

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/01/2008		L	V	18.33	A	\$ 36.388	829.22 ⁽¹⁾	D	
Common Stock	02/26/2008		A		874 ⁽²⁾	A	\$ 0	1,703.22	D	
Common Stock								17,525	I	By J. Holmes Morrison Revocable Trust
Common Stock								12,002	I	By Antoinette Morrison

Revocable
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (right to buy)	\$ 34.29	02/26/2008		A	5,797	02/26/2009 ⁽³⁾ 02/26/2018	Common Stock 5,797
Employee Stock Option (right to buy)	\$ 29.62					04/30/2000 ⁽⁴⁾ 07/05/2008	Common Stock 13,000
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁵⁾ 02/27/2011	Common Stock 20,000
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾ 02/26/2012	Common Stock 19,600
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁷⁾ 02/25/2013	Common Stock 15,700

Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 ⁽⁸⁾	02/24/2014	Common Stock	13,7
Stock Option (Right to Buy)	\$ 38.64	02/22/2006 ⁽⁹⁾	02/22/2015	Common Stock	15,8
Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽¹⁰⁾	02/21/2016	Common Stock	6,27
Stock Option (right to buy)	\$ 44.15	02/20/2008 ⁽¹¹⁾	02/20/2017	Common Stock	4,67

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORRISON J HOLMES P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Carla Brenwald,
Attorney-in-fact

02/28/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3.057 shares acquired in February 2008, under the Issuer's Dividend Reinvestment Plan.
- (2) Grant of Restricted Stock Units which vests ratably over 5 years.
- (3) The option is exercisable in five equal annual installments beginning on 2/26/2009.
- (4) The option became fully exercisable on July 6, 2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

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(11) The option is exercisable in five equal annual installments beginning on 2/20/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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