

BB&T CORP
Form 4
February 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Oliver Mary Patricia

(Last) (First) (Middle)
P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
02/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
E.V.P/Secretary/Gen. Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	1,328.771 ⁽¹⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	<u>(2)</u>	02/20/2007		A	1,672	02/20/2012 ⁽²⁾	02/20/2012	Common Stock	1,672
Stock Option (right to buy)	\$ 44.15	02/20/2007		A	13,805	02/20/2008 ⁽³⁾	02/20/2017	Common Stock	13,805
Employee Stock Option (right to buy)	\$ 33.76					04/19/2005 ⁽⁴⁾	04/19/2014	Common Stock	12,800
Restricted Stock Units	\$ 0 ⁽²⁾					02/21/2011	02/21/2011	Common Stock	2,310
Stock Option (Right to Buy)	\$ 38.64					02/22/2006 ⁽⁵⁾	02/22/2015	Common Stock	13,700
Stock Option (right to buy)	\$ 39.73					02/21/2007 ⁽⁶⁾	02/21/2016	Common Stock	12,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Oliver Mary Patricia P O BOX 1250 WINSTON-SALEM, NC 271021250			E.V.P/Secretary/Gen. Counsel	

Signatures

By: Carla Brenwald,
Attorney-in-fact

02/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between October 1, 2006 and December 31, 2006, the reporting person acquired 40.832 shares of common stock in the 4th Qtr, under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2006.
- (2) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock at a conversion price of \$0.00.
- (3) The option is exercisable in five equal annual installments beginning on 2/20/2008.
- (4) The option is exercisable in five equal annual installments beginning on 04/19/2005.
- (5) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (6) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.