

KING KELLY S
Form 4
December 22, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction
(Month/Day/Year)
12/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					56,664.067 (1)	D	
Common Stock					64,412.657 (2)	I	By 401(k)
Common Stock					1,348.944 (3)	I	By Custodian For Child
Common Stock					57,114.604 (4)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁵⁾	02/23/2008	Common Stock	41,934
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁶⁾	02/23/2009	Common Stock	36,874
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁷⁾	02/22/2010	Common Stock	94,429
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁸⁾	02/27/2011	Common Stock	65,682
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁹⁾	02/26/2012	Common Stock	66,858
Employee Stock Option	\$ 32.66					02/25/2004 ⁽¹⁰⁾	02/25/2013	Common Stock	94,761

(right to
buy)

Employee

Stock

Option \$ 36.68

(right to
buy)

02/24/2005⁽¹¹⁾ 02/24/2014

Common
Stock

87,727

Stock

Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹²⁾ 02/22/2015

Common
Stock

125,000

Stock

Option \$ 39.73
(right to
buy)

02/21/2007⁽¹³⁾ 02/21/2016

Common
Stock

116,290

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Operating Officer	

Signatures

By: Carla Brenwald,
Attorney-in-fact

12/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 523.393 shares acquired in August 2006 and 513.128 shares acquired in November 2006, under the Issuer's Dividend Reinvestment Plan.
- (2) Between April 1, 2006 and June 30, 2006, the reporting person acquired 481.386 shares of common stock and between July 1, 2006 and September 30, 2006, the reporting person acquired 591.892 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on plan statements dated as of June 30, 2006 and September 30, 2006.
- (3) Includes 13.161 shares acquired in August 2006 and 12.903 shares acquired in November 2006, under the Issuer's Dividend Reinvestment Plan.
- (4) Includes 557.233 shares acquired in August 2006 and 546.305 shares acquired in November 2006, under the Issuer's Dividend Reinvestment Plan.
- (5) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (6) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (7) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (8) The option is exercisable in three equal annual installments beginning on 02/27/2002.

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- (9) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (10) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (11) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (12) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (13) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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