

VEST EDWARD D
Form 4
December 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST EDWARD D

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp.Controller,Sr. V.P.

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					5,558.179 ⁽¹⁾	D	
Common Stock					4,230.486 ⁽²⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽³⁾	02/23/2009	Common Stock	2,250
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁴⁾	02/27/2011	Common Stock	2,702
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁵⁾	02/26/2012	Common Stock	2,830
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁶⁾	02/25/2013	Common Stock	3,292
Employee Stock Option (right to buy)	\$ 36.68					02/24/2005 ⁽⁷⁾	02/24/2014	Common Stock	6,182
Restricted Stock Units	\$ 0 ⁽⁸⁾					02/21/2011	02/21/2011	Common Stock	2,151
Stock Option (Right to Buy)	\$ 38.64					02/22/2006 ⁽⁹⁾	02/22/2015	Common Stock	9,526

Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽¹⁰⁾	02/21/2016	Common Stock	11,929
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST EDWARD D P O BOX 1250 WINSTON-SALEM, NC 271021250			Corp.Controller,Sr. V.P.	

Signatures

By: Sallie Stone,
Attorney-in-fact

12/21/2006

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 54.229 shares acquired in Aug. 2006 and 53.186 in Nov. 2006 under the Dividend Reinvestment Plans
- (2) Between June 30, 2006 and Sept. 30, 2006, the reporting person acquired 79.539 shares of common stock under the Issuer's 401(k) plan.
- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (5) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (6) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (7) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (8) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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