

ALLISON JOHN A
 Form 4
 October 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol
 BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/25/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/25/2006		M	V Amount (A) or (D) Price \$ 20.188	301,916.087 (1)	D	
Common Stock	10/25/2006		S	600 D \$ 42.88	301,316.087	D	
Common Stock	10/25/2006		S	300 D \$ 42.89	301,016.087	D	
Common Stock	10/25/2006		S	2,500 D \$ 42.9	298,516.087	D	
Common Stock	10/25/2006		S	300 D \$ 42.91	298,216.087	D	

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Common Stock	10/25/2006	S	200	D	\$ 42.93	298,016.087	D		
Common Stock	10/25/2006	S	100	D	\$ 42.95	297,916.087	D		
Common Stock	10/25/2006	S	100	D	\$ 42.96	297,816.087	D		
Common Stock	10/25/2006	S	1,100	D	\$ 42.97	296,716.087	D		
Common Stock	10/25/2006	S	13,000	D	\$ 42.98	283,716.087	D		
Common Stock	10/25/2006	S	1,700	D	\$ 42.99	282,016.087	D		
Common Stock	10/25/2006	S	4,600	D	\$ 43	277,416.087	D		
Common Stock	10/25/2006	S	500	D	\$ 43.04	276,916.087	D		
Common Stock						86,832.355 (2)	I		By 401(k)
Common Stock						175,396.814 (3)	I		By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Employee Stock Option (right to buy)	\$ 20.188	10/25/2006		M	51,374	02/25/1998	02/24/2007	Common Stock	51,374

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Employee Stock Option (right to buy)	\$ 31	02/24/1999 ⁽⁴⁾	02/23/2008	Common Stock	184
Employee Stock Option (right to buy)	\$ 36.313	02/23/2000 ⁽⁵⁾	02/23/2009	Common Stock	162
Employee Stock Option (right to buy)	\$ 23.938	02/22/2001 ⁽⁶⁾	02/22/2010	Common Stock	225
Employee Stock Option (right to buy)	\$ 36.59	02/27/2002 ⁽⁷⁾	02/27/2011	Common Stock	157
Employee Stock Option (right to buy)	\$ 36.84	02/26/2003 ⁽⁸⁾	02/26/2012	Common Stock	160
Employee Stock Option (right to buy)	\$ 32.66	02/25/2004 ⁽⁹⁾	02/25/2013	Common Stock	253
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 ⁽¹⁰⁾	02/24/2014	Common Stock	186
Stock Option (Right to Buy)	\$ 38.64	02/22/2006 ⁽¹¹⁾	02/22/2015	Common Stock	228
Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽¹²⁾	02/21/2016	Common Stock	203

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Sallie Stone,
Attorney-in-fact

10/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,050.855 shares acquired in May 2006 and 2,468.130 shares acquired in August 2006 under Dividend Reinvestment Plans.
- (2) Between April 1, 2006 and September 30, 2006, the reporting person acquired 648.957 shares of common stock during the 2nd quarter and 797.928 shares of common stock during the 3rd quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statements dated as of April 1, 2006 and September 30, 2006.
- (3) Includes 1,562.138 shares acquired in May 2006 and 1,728.546 shares acquired in August 2006 under Dividend Reinvestment Plans.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (11) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (12) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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