

BB&T CORP
Form 4
October 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHALK W KENDALL

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Executive Vice President

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	07/27/2006		G	V 26,548 D \$ 0	46,106	D	
Common Stock	07/27/2006		G	V 26,548 A \$ 0	47,878	I	By Spouse
Common Stock					57,221.87 ⁽¹⁾	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽²⁾	02/23/2008	Common Stock	16,900
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾	02/26/2012	Common Stock	40,115
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁷⁾	02/25/2013	Common Stock	66,453
Employee Stock Option (right to buy)	\$ 36.68					02/24/2005 ⁽⁸⁾	02/24/2014	Common Stock	62,045
Stock Option (Right to Buy)	\$ 38.64					02/22/2006 ⁽⁹⁾	02/22/2015	Common Stock	75,407
Stock Option (right to buy)	\$ 39.73					02/21/2007 ⁽¹⁰⁾	02/21/2016	Common Stock	68,643
Employee Stock	\$ 36.313					02/23/2000 ⁽³⁾	02/23/2009	Common Stock	15,222

Option
(right to
buy)

Employee
Stock

Option \$ 23.938
(right to
buy)

02/22/2001⁽⁴⁾ 02/22/2010 Common
Stock 55,561

Employee
Stock

Option \$ 36.59
(right to
buy)

02/27/2002⁽⁵⁾ 02/27/2011 Common
Stock 39,409

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHALK W KENDALL P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Carla Brenwald,
Attorney-in-fact

10/06/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Between April 1, 2006 and June 30, 2006, the reporting person acquired 431.606 shares of common stock in the 2nd quarter, under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2006.
- (2) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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