

BB&T CORP
Form 4
May 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WIGGS STEVEN B

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. Exec. V.P.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/01/2006		S	6,122 D \$ 43.13	31.734 ⁽¹⁾	D	
Common Stock					13,071.824 ⁽²⁾	I	By 401(k)
Common Stock					15.17 ⁽³⁾	I	By Custodian For Child-Gregory
Common Stock					16.97 ⁽⁴⁾	I	By Custodian For Child-Michael

Edgar Filing: BB&T CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽⁵⁾	02/24/2007	Common Stock	8,710
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁶⁾	02/23/2008	Common Stock	5,896
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁷⁾	02/23/2009	Common Stock	5,956
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁸⁾	02/22/2010	Common Stock	9,397
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁹⁾	02/27/2011	Common Stock	6,762
	\$ 36.84					02/26/2003 ⁽¹⁰⁾	02/26/2012		7,016

Employee Stock Option (right to buy)	Exercise Price	Grant Date	Expiration Date	Common Stock	Shares
Employee Stock Option (right to buy)	\$ 32.66	02/25/2004 ⁽¹¹⁾	02/25/2013	Common Stock	9,716
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 ⁽¹²⁾	02/24/2014	Common Stock	33,090
Stock Option (Right to Buy)	\$ 38.64	02/22/2006 ⁽¹³⁾	02/22/2015	Common Stock	38,768
Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽¹⁴⁾	02/21/2016	Common Stock	34,887

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WIGGS STEVEN B P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Exec. V.P.	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

05/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 0.278 shares acquired in May 2006 under the Issuer's Dividend Reinvestment Plan.
- (2) Between January 1, 2006 and March 31, 2006, the reporting person acquired 115.701 shares of common stock in the first quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of March 31, 2006.
- (3) Includes 0.133 shares acquired in May 2006 under the Issuer's Dividend Reinvestment Plan.
- (4) Includes 0.149 shares acquired in May 2006 under the Issuer's Dividend Reinvestment Plan.

Edgar Filing: BB&T CORP - Form 4

- (5) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (6) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (7) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (8) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (9) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (10) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (11) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (12) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (13) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (14) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.