

BB&T CORP
Form 4
March 17, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HACKLEY LLOYD V

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/15/2006		M	V Amount (A) or (D) Price \$ 11.035	8,322.873	D	
Common Stock	03/15/2006		S	V Amount (A) or (D) Price \$ 40.48	2,608.873	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Stock Option (right to buy)	\$ 11.035	03/15/2006		M	5,714	01/01/1997 06/30/2006	Common Stock	5,714
Stock Option (right to buy)	\$ 15.938					01/01/1998 07/01/2007	Common Stock	5,834
Stock Option (right to buy)	\$ 22.602					06/30/1998 12/31/2007	Common Stock	796
Stock Option (right to buy)	\$ 24.777					01/01/1999 07/01/2008	Common Stock	3,632
Stock Option (right to buy)	\$ 28.872					06/30/1999 12/31/2008	Common Stock	571
Stock Option (right to buy)	\$ 26.764					01/01/2000 07/01/2009	Common Stock	3,530
Stock Option (right to buy)	\$ 23.238					06/30/2000 12/31/2009	Common Stock	774
Stock Option (right to buy)	\$ 20.744					01/03/2001 07/03/2010	Common Stock	4,989
Stock Option	\$ 25.503					06/30/2001 12/29/2010	Common Stock	941

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(right to buy)						
Stock Option (right to buy)	\$ 27.063		01/02/2002	07/02/2011	Common Stock	4,267
Stock Option (right to buy)	\$ 26.24		06/30/2002	12/31/2011	Common Stock	685
Stock Option (right to buy)	\$ 28.11		01/01/2003	07/01/2012	Common Stock	4,269
Stock Option (right to buy)	\$ 28.14		06/30/2003	12/31/2012	Common Stock	906
Stock Option (right to buy)	\$ 25.75		01/01/2004	07/01/2013	Common Stock	5,419
Stock Option (right to buy)	\$ 28.89		06/30/2004	12/31/2013	Common Stock	778
Stock Option (right to buy)	\$ 27.53		01/01/2005	07/01/2014	Common Stock	5,299
Stock Option (right to buy)	\$ 31.8		06/30/2005	12/31/2014	Common Stock	707
Stock Option (right to buy)	\$ 39.35		02/22/2006 ⁽¹⁾	02/22/2015	Common Stock	3,050
Stock Option (right to buy)	\$ 39.73		02/21/2007 ⁽²⁾	02/21/2016	Common Stock	6,272

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HACKLEY LLOYD V P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

03/17/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal annual installments beginning on 2/22/2006.
 - (2) The option is exercisable in five equal annual installments beginning on 02/21/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.