

BB&T CORP
Form 4
July 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
07/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	07/18/2005		M		15,508	\$ 20.188	A 78,455.829 (1) D
Common Stock	07/18/2005		S		1,200	\$ 42.44	D 77,255.829 D
Common Stock	07/18/2005		S		1,800	\$ 42.43	D 75,455.829 D
Common Stock	07/18/2005		S		7,600	\$ 42.4	D 67,855.829 D
Common Stock	07/18/2005		S		400	\$ 42.39	D 67,455.829 D

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Common Stock	07/18/2005	S	3,508	D	\$ 42.38	63,947.829	D	
Common Stock	07/18/2005	S	1,000	D	\$ 42.41	62,947.829	D	
Common Stock	07/18/2005	G V	4,700	D	\$ 0	58,247.829	D	
Common Stock						61,064.833 (2)	I	By 401(k)
Common Stock						1,275.613 (3)	I	By Custodian For Child
Common Stock						54,009.815 (4)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (right to buy)	\$ 20.188	07/18/2005		M	15,508	02/25/1998	02/24/2007	Common Stock	15,508
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁵⁾	02/23/2008	Common Stock	41,000
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁶⁾	02/23/2009	Common Stock	36,000

buy)

Employee
Stock

Option \$ 23.938
(right to
buy)

02/22/2001⁽⁷⁾ 02/22/2010

Common
Stock 94,

Employee
Stock

Option \$ 36.59
(right to
buy)

02/27/2002⁽⁸⁾ 02/27/2011

Common
Stock 65,

Employee
Stock

Option \$ 36.84
(right to
buy)

02/26/2003⁽⁹⁾ 02/26/2012

Common
Stock 66,

Employee
Stock

Option \$ 32.66
(right to
buy)

02/25/2004⁽¹⁰⁾ 02/25/2013

Common
Stock 94,

Employee
Stock

Option \$ 36.68
(right to
buy)

02/24/2005⁽¹¹⁾ 02/24/2014

Common
Stock 87,

Stock

Option \$ 38.64
(Right to
Buy)

02/22/2006⁽¹²⁾ 02/22/2015

Common
Stock 125

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Operating Officer	

Signatures

By: Sandra B. Lewis,
Attorney-in-fact

07/20/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 677.977 shares acquired in May under the Issuer's Dividend Reinvestment Plan.
- (2) Between April 1, 2005 and June 30, 2005, the reporting person acquired 456.158 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2005.
- (3) Includes 11.262 shares acquired in May under the Issuer's Dividend Reinvestment Plan.
- (4) Includes 333.187 shares acquired in May under the Issuer's Dividend Reinvestment Plan.
- (5) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (6) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (7) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (8) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (9) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (10) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (11) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (12) The option is exercisable in five equal annual installments beginning on 2/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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