

REED SCOTT E
Form 4
February 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED SCOTT E

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	96,799.13 ⁽¹⁾	D	
Common Stock				(A) or (D)	61,497.515 ⁽²⁾	I	By 401(k)
Common Stock				(A) or (D)	19,745.898 ⁽³⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 38.64	02/22/2005		A	75,407	02/22/2006 ⁽⁴⁾	02/22/2015	Common Stock	75,407
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 ⁽⁵⁾	12/18/2005	Common Stock	36,400
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽⁶⁾	02/24/2007	Common Stock	24,400
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁷⁾	02/23/2008	Common Stock	16,400
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁸⁾	02/23/2009	Common Stock	14,900
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁹⁾	02/22/2010	Common Stock	55,300
Employee Stock Option	\$ 36.59					02/27/2002 ⁽¹⁰⁾	02/27/2011	Common Stock	39,400

(right to
buy)

Employee
Stock

Option \$ 36.84

(right to
buy)

02/26/2003⁽¹¹⁾ 02/26/2012

Common
Stock 40,

Employee
Stock

Option \$ 32.66

(right to
buy)

02/25/2004⁽¹²⁾ 02/25/2013

Common
Stock 66,

Employee
Stock

Option \$ 36.68

(right to
buy)

02/24/2005⁽¹³⁾ 02/24/2014

Common
Stock 62,

Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
REED SCOTT E P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Financial Officer	

Signatures

By: Parris N. Adams
Attorney-in-fact
02/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 840.704 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
 - (2) Between October 1, 2004 and December 31, 2004, the reporting person acquired 476.333 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2004.
 - (3) Includes 171.494 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
 - (4) The option is exercisable in five equal annual installments beginning on 2/22/2006.
 - (5) The option is exercisable in three equal annual installments beginning on 12/19/1996.
 - (6) The option is exercisable in three equal annual installments beginning on 02/25/1998.
 - (7) The option is exercisable in three equal annual installments beginning on 02/24/1999.
 - (8) The option is exercisable in three equal annual installments beginning on 02/23/2000.
 - (9) The option is exercisable in three equal annual installments beginning on 02/22/2001.

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- (10) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (11) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (12) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (13) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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