

ALLISON JOHN A
Form 4
February 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLISON JOHN A

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

P O BOX 1250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					223,377.857 (1)	D	
Common Stock					80,449.494 (2)	I	By 401(k)
Common Stock					126,280.335 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Option (Right to Buy)	\$ 38.64	02/22/2005		A	228,260	02/22/2006 ⁽⁴⁾ 02/22/2015	Common Stock 22
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 ⁽⁵⁾ 12/18/2005	Common Stock 40
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽⁶⁾ 02/24/2007	Common Stock 60
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁷⁾ 02/23/2008	Common Stock 18
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁸⁾ 02/23/2009	Common Stock 16
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁹⁾ 02/22/2010	Common Stock 22
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽¹⁰⁾ 02/27/2011	Common Stock 15

Employee Stock Option (right to buy)	\$ 36.84	02/26/2003 ⁽¹¹⁾	02/26/2012	Common Stock	16
Employee Stock Option (right to buy)	\$ 32.66	02/25/2004 ⁽¹²⁾	02/25/2013	Common Stock	25
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 ⁽¹³⁾	02/24/2014	Common Stock	18
Employee Stock Option (right to buy)	\$ 13.188	12/19/1996 ⁽⁵⁾	12/18/2005	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALLISON JOHN A P O BOX 1250 WINSTON-SALEM, NC 271021250	X		Chairman & CEO	

Signatures

By: Parris N. Adams, Attorney
-in-fact

02/24/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,950,505 shares acquired in February, under Dividend Reinvestment Plans.
- (2) Between October 1, 2004 and December 31, 2004, the reporting person acquired 623,161 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2004.
- (3) Includes 1,121,755 shares acquired in February, under Dividend Reinvestment Plans.
- (4) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (5) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (6) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (7) The option is exercisable in three equal annual installments beginning on 02/24/1999.

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- (8) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (9) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (10) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (11) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (12) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (13) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.