

GREENE ROBERT E
Form 4
January 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREENE ROBERT E

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. Executive Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/27/2005 | | M | | 25,006 A \$ 20.188 | 25,329.243 (1) | D |
| Common Stock | 01/27/2005 | | S | | 4,506 D \$ 39 | 20,823.243 | D |
| Common Stock | 01/27/2005 | | S | | 500 D \$ 39.01 | 20,323.243 | D |
| Common Stock | 01/27/2005 | | S | | 3,300 D \$ 39.05 | 17,023.243 | D |
| Common Stock | 01/27/2005 | | S | | 800 D \$ 39.07 | 16,223.243 | D |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-------------------|---|-----------|
| Common Stock | 01/27/2005 | S | 8,400 | D | \$ 39.08 | 7,823.243 | D | |
| Common Stock | 01/27/2005 | S | 1,400 | D | \$ 39.09 | 6,423.243 | D | |
| Common Stock | 01/27/2005 | S | 3,600 | D | \$ 39.1 | 2,823.243 | D | |
| Common Stock | 01/27/2005 | S | 2,500 | D | \$ 39.06 | 323.243 | D | |
| Common Stock | | | | | | 35,725.422 (2) | I | By 401(k) |
| Common Stock | | | | | | 5,197.08 | I | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------|
| Employee Stock Option (right to buy) | \$ 32.66 | | | | | Date Exercisable: 02/25/2004 ⁽⁹⁾ Expiration Date: 02/25/2013 | Common Stock | 51,500 |
| Employee Stock Option (right to buy) | \$ 36.68 | | | | | Date Exercisable: 02/24/2005 ⁽¹⁰⁾ Expiration Date: 02/24/2014 | Common Stock | 47,500 |
| Employee Stock Option (right to buy) | \$ 20.188 | 01/27/2005 | | M | 25,006 | Date Exercisable: 02/25/1998 ⁽³⁾ Expiration Date: 02/24/2007 | Common Stock | 25,006 |

buy)

Employee
Stock

Option \$ 31
(right to
buy)

02/24/1999⁽⁴⁾ 02/23/2008

Common
Stock 16,9

Employee
Stock

Option \$ 36.313
(right to
buy)

02/23/2000⁽⁵⁾ 02/23/2009

Common
Stock 15,2

Employee
Stock

Option \$ 23.938
(right to
buy)

02/22/2001⁽⁶⁾ 02/22/2010

Common
Stock 55,4

Employee
Stock

Option \$ 36.59
(right to
buy)

02/27/2002⁽⁷⁾ 02/27/2011

Common
Stock 39,4

Employee
Stock

Option \$ 36.84
(right to
buy)

02/26/2003⁽⁸⁾ 02/26/2012

Common
Stock 40,

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|----------------------------------------------------------------|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GREENE ROBERT E P O BOX 1250 WINSTON-SALEM, NC 271021250 | | | Sr. Executive Vice President | |

Signatures

By: Parris N. Adams, 01/31/2005
Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2.888 shares acquired in May; 2.839 shares acquired in August; and 2.706 shares acquired in November under the Issuer's Dividend Reinvestment Plan.

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- Between January 1, 2004 and December 31, 2004, the reporting person acquired 962.513 shares of common stock during the 1st quarter; 307.259 shares of common stock during the 2nd quarter; 279.934 shares of common stock during the 3rd quarter, and 276.666 shares of common stock during the 4th quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of December 31, 2004.
- (2) The option is exercisable in three equal annual installments beginning on 02/25/1998.
 - (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
 - (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
 - (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
 - (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.
 - (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.
 - (8) The option is exercisable in five equal annual installments beginning on 02/25/2004.
 - (9) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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