

REED SCOTT E
Form 4
December 13, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED SCOTT E

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Chief Financial Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	12/10/2004		M	20,280 A \$ 9.397	95,958.426 (1)	D	
Common Stock					61,021.182 (2)	I	By 401(k)
Common Stock					19,574.404 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 9.397	12/10/2004		M	20,280	12/20/1995 ⁽⁴⁾	12/20/2004	Common Stock	20,280
Employee Stock Option (right to buy)	\$ 13.188					12/19/1996 ⁽⁵⁾	12/18/2005	Common Stock	36,400
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 ⁽⁶⁾	02/24/2007	Common Stock	24,400
Employee Stock Option (right to buy)	\$ 31					02/24/1999 ⁽⁷⁾	02/23/2008	Common Stock	16,400
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁸⁾	02/23/2009	Common Stock	14,900
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁹⁾	02/22/2010	Common Stock	55,300
Employee Stock	\$ 36.59					02/27/2002 ⁽¹⁰⁾	02/27/2011	Common Stock	39,400

Option
(right to
buy)

Employee
Stock

Option \$ 36.84
(right to
buy)

02/26/2003⁽¹¹⁾ 02/26/2012 Common
Stock 40,

Employee
Stock

Option \$ 32.66
(Right to
Buy)

02/25/2004⁽¹²⁾ 02/25/2013 Common
Stock 66,

Employee
Stock

Option \$ 36.68
(right to
buy)

02/24/2005⁽¹³⁾ 02/24/2014 Common
Stock 62,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REED SCOTT E P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Financial Officer	

Signatures

By: Sandra B. Lewis, Attorney-in-fact 12/10/2004

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 633.507 shares acquired in November, under the Issuer's Dividend Reinvestment Plan.
- (2) Between July 1, 2004 and September 30, 2004, the reporting person acquired 481.966 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.
- (3) Includes 163.858 shares acquired in November, under the Issuer's Dividend Reinvestment Plan.
- (4) The option is exercisable in three equal annual installments beginning on 12/20/1995.
- (5) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (6) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (7) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (8) The option is exercisable in three equal annual installments beginning on 02/23/2000.

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- (9) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (10) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (11) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (12) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (13) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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