

KING KELLY S
Form 4
October 22, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

(Last) (First) (Middle)

P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
10/20/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/20/2004		M		35,734	A	\$ 13.188
Common Stock	10/20/2004		S		4,500	D	\$ 39.39
Common Stock	10/20/2004		S		2,534	D	\$ 39.42
Common Stock	10/20/2004		S		1,700	D	\$ 39.44
Common Stock	10/20/2004		S		6,600	D	\$ 39.46

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Common Stock	10/20/2004	S	10,100	D	\$ 39.47	75,445.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.49	75,145.521	D	
Common Stock	10/20/2004	S	4,700	D	\$ 39.5	70,445.521	D	
Common Stock	10/20/2004	S	4,300	D	\$ 39.51	66,145.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.52	65,845.521	D	
Common Stock	10/20/2004	S	700	D	\$ 39.53	65,145.521	D	
Common Stock	10/21/2004	G V	2,500	D	\$ 0	62,645.521	D	
Common Stock						58,949.868 (1)	I	By 401(k)
Common Stock						1,242.878	I	By Custodian For Child
Common Stock						36,769.371	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to	\$ 13.188	10/20/2004		M	35,734	12/19/1996 ⁽²⁾ 12/18/2005	Common Stock

buy)

Employee
StockOption \$ 20.188
(right to
buy)02/25/1998⁽³⁾ 02/24/2007Common
Stock 30,9Employee
StockOption \$ 31
(right to
buy)02/24/1999⁽⁴⁾ 02/23/2008Common
Stock 41,9Employee
StockOption \$ 36.313
(right to
buy)02/23/2000⁽⁵⁾ 02/23/2009Common
Stock 36,9Employee
StockOption \$ 23.938
(right to
buy)02/22/2001⁽⁶⁾ 02/22/2010Common
Stock 94,4Employee
StockOption \$ 36.59
(right to
buy)02/27/2002⁽⁷⁾ 02/27/2011Common
Stock 65,0Employee
StockOption \$ 36.84
(right to
buy)02/26/2003⁽⁸⁾ 02/26/2012Common
Stock 66,9Employee
StockOption \$ 32.66
(Right to
Buy)02/25/2004⁽⁹⁾ 02/25/2013Common
Stock 94,7Employee
StockOption \$ 36.68
(right to
buy)02/24/2005⁽¹⁰⁾ 02/24/2014Common
Stock 87,7

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

3

Director 10% Owner Officer Other

KING KELLY S
P O BOX 1250
WINSTON-SALEM, NC 271021250

Chief Operating Officer

Signatures

By: Parris N. Adams , Attorney-
in- fact

10/21/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between July 1, 2004 and September 30, 2004, the reporting person acquired 465.603 shares of common under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.
- (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/24/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.