

MACCAULEY ALBERT O
 Form 4
 February 20, 2003
 SEC Form 4

<p align="center">FORM 4</p> <p>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p align="center">OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response: 0.5</p>
<p>1. Name and Address of Reporting Person*</p> <p>McCauley, Albert O.</p> <hr/> <p>(Last) (First) (Middle) P O Box 1250</p> <hr/> <p>(Street) Winston-Salem, NC 27102-250</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>BB&T Corporation (BBT)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
<p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Statement for Month/Day/Year</p> <p align="center">February 19, 2003</p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount A/D Price			
Common Stock	02/07/2003		L V	3,868 A		D	
Common Stock	02/19/2003		M	2,168.000 A \$6.9156		D	
Common Stock	02/19/2003		M	5,256.000 A \$7.8172		D	
Common Stock	02/19/2003		M	6,724.000 A \$8.5200	48,640.751 (1)	D	
Common Stock					170.000	I	Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(over)
 SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code I V		(DE) (ED)					
Stock Option (right to buy)	\$7.8172	02/19/2003		M I	(D) 5,256		Common Stock - 5,256	\$7.8172	0	D	
Stock Option (right to buy)	\$6.9156	02/19/2003		M I	(D) 2,168		Common Stock - 2,168	\$6.9156	0	D	
Stock Option (right to buy)	\$8.5200	02/19/2003		M I	(D) 6,724		Common Stock - 6,724	\$8.5200	0	D	
Stock Option (right to buy)	\$11.0350						Common Stock - 5,714		5,714	D	
Stock Option (right to buy)	\$15.9383						Common Stock - 5,834		5,834	D	
Stock Option (right to buy)	\$22.6024						Common Stock - 796		796	D	
Stock Option (right to buy)	\$24.7773						Common Stock - 3,632		3,632	D	
Stock Option (right to buy)	\$28.8719						Common Stock - 727		727	D	
Stock Option (right to buy)	\$26.7641						Common Stock - 3,530		3,530	D	
Stock Option (right to buy)	\$23.2375						Common Stock - 1,032		1,032	D	

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buy)											
Stock Option (right to buy)	\$20.7438						Common Stock - 4,989		4,989	D	
Stock Option (right to buy)	\$25.5031						Common Stock - 941		941	D	
Stock Option (right to buy)	\$27.0630						Common Stock - 3,768		3,768	D	
Stock Option (right to buy)	\$26.2400						Common Stock - 685		685	D	
Stock Option (right to buy)	\$28.1100						Common Stock - 4,536		4,536	D	
Stock Option (right to buy)	\$28.1400						Common Stock - 1,119		1,119	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: Parris N. Adams,
Attorney-in-fact -
02-19-2003
 ** Signature of Reporting Person
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Power of Attorney

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FOOTNOTE Descriptions for BB&T Corporation (BBT)

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Albert O. McCauley
 P O Box 1250
 Winston-Salem, NC 27102-250

Explanation of responses:

(1) Includes 2,969 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.

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