

VAGNINI MICHAEL F
 Form 4
 February 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAGNINI MICHAEL F

(Last) (First) (Middle)
 199 BENSON ROAD
 (Street)

MIDDLEBURY, CT 06749

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					49,455	D	
Common Stock					206,5289	I	DRIP
Common Stock					5,138	I	Restricted Stock Account
Common Stock					6,500	I	Restricted Stock Account II
					7,089	I	

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Common Stock								Restricted Stock Account III	
Common Stock	01/31/2006		J ⁽¹⁾	6,800	A	\$ 12.46	6,800	I	Restricted Stock Account: Merger Integration Grants
Common Stock							4,770	I	Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
ISO Stock Option (Right to Buy)	\$ 5.85					10/20/2004	10/19/2013	Common Stock	6,188
ISO Stock Option (Right to Buy)	\$ 6.38					01/21/2004	01/21/2013	Common Stock	24,310
ISO Stock Option (Right to Buy)	\$ 7.25					10/22/2003	10/22/2012	Common Stock	12,868

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ISO Stock Option (Right to Buy)	\$ 7.92	10/23/2003	10/23/2011	Common Stock	10,000
ISO Stock Option (Right to Buy)	\$ 8.343	10/19/2001	10/19/2009	Common Stock	9,527
ISO Stock Option (Right to Buy)	\$ 14.3438	08/04/1999	10/14/2008	Common Stock	7,273
ISO Stock Option (Right to Buy)	\$ 16.875	08/04/1999	11/16/2006	Common Stock	5,000
ISO Stock Option (Right to Buy)	\$ 26.4063	08/04/1999	11/07/2007	Common Stock	5,000
NQ Stock Option (Right to Buy)	\$ 5.85	10/20/2004	11/19/2013	Common Stock	13,812
NQ Stock Option (Right to Buy)	\$ 6.38	01/21/2004	02/20/2013	Common Stock	5,690
NQ Stock Option (Right to Buy)	\$ 7.25	10/22/2003	10/22/2012	Common Stock	7,132
NQ Stock Option (Right to Buy)	\$ 7.92	10/23/2002	11/22/2011	Common Stock	10,000
	\$ 8.1562	10/31/2001	11/30/2010		20,000

NQ Stock Option (Right to Buy)								Common Stock	
NQ Stock Option (Right to Buy)	\$ 8.343				10/19/2000	11/19/2009		Common Stock	40,473
NQ Stock Option (Right to Buy)	\$ 11.24				11/23/2005	12/22/2014		Common Stock	25,000
NQ Stock Option (Right to Buy)	\$ 12.92				02/23/2006	03/22/2015		Common Stock	21,000
NQ Stock Option (Right to Buy)	\$ 14.3438				08/04/1999	11/14/2008		Common Stock	727
NQ Stock Option (Right to Buy)	\$ 12.46	01/31/2006		<u>J</u> (2)	20,400	01/31/2007	02/29/2016	Common Stock	20,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAGNINI MICHAEL F 199 BENSON ROAD MIDDLEBURY, CT 06749			Sr. VP and Controller	

Signatures

Michael F.
Vagnini

02/02/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Non-qualified stock options vest as follows: one-third on January 31, 2007; one-third on January 31, 2008; one-third on January 31, 2009.
- (1) Restricted stock vests as follows: one-half on January 31, 2007; one-half on January 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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