

Edgar Filing: PINCHEV ALEX - Form 4

PINCHEV ALEX  
Form 4  
April 25, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

Pinchev

Alex

-----  
(Last)

(First)

(Middle)

c/o Red Hat, Inc., 1801 Varsity Drive

-----  
(Street)

Raleigh

North Carolina

27606

-----  
(City)

(State)

(Zip)

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2. Issuer Name and Ticker or Trading Symbol

Red Hat, Inc. (RHAT)

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

April 23, 2003

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Executive Vice President, International Sales/Operations

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7. Individual or Joint/Group Filing (Check applicable line)

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Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if any,<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  | Price |
|---------------------------------------|-----------------------------------------|-----------------------------------------------------------|-----------------------------------------|---|----------------------------------------------------------------------------|------------------|-------|
|                                       |                                         |                                                           | Code                                    | V | Amount                                                                     | (A)<br>or<br>(D) |       |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/99)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|

|                                                |        |         |         |   |   |     |         |        |     |
|------------------------------------------------|--------|---------|---------|---|---|-----|---------|--------|-----|
| Employee Stock<br>Option (ISO)<br>Right to Buy | \$6.15 | 4/23/03 | 4/23/03 | A | A | (1) | 4/23/13 | Common | 65, |
|------------------------------------------------|--------|---------|---------|---|---|-----|---------|--------|-----|

|                                                 |        |         |         |   |   |     |         |        |      |
|-------------------------------------------------|--------|---------|---------|---|---|-----|---------|--------|------|
| Employee Stock<br>Option (NQSO)<br>Right to Buy | \$6.15 | 4/23/03 | 4/23/03 | A | A | (1) | 4/23/13 | Common | 284, |
|-------------------------------------------------|--------|---------|---------|---|---|-----|---------|--------|------|

Explanation of Responses:  
 (1) This stock option is exercisable 25% on the first anniversary date of the date of grant, and 6.25% on the first day of each subsequent three-month period following one year from the date of grant (the vesting start date).

/s/ Donna Kimmerly April 25, 2003  
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 \*\*Signature of Reporting Person Date  
 By Attorney-In-Fact under POA

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2