

AEGEAN MARINE PETROLEUM NETWORK INC.

Form SC 13G

May 23, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Aegean Marine Petroleum Network Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

Y0017S102

(CUSIP Number)

May 21, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: Y0017S102

	NAME OF REPORTING PERSON
	Towle & Co.
1	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY) 43-1238562
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2	(a) ☐ (b) ☐
3	SEC USE ONLY
	CITIZENSHIP OR PLACE OF ORGANIZATION
4	Missouri
NUMBER OF SHARES	5 SOLE VOTING POWER 2,095,584
BENEFICIALLY OWNED BY EACH	6 SHARED VOTING POWER
REPORTING PERSON WITH	7 SOLE DISPOSITIVE POWER 2,117,724
	8 SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,117,724
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.21%
12	TYPE OF REPORTING PERSON IA

CUSIP No.: Y0017S102

ITEM NAME OF ISSUER:

1(a). Aegean Marine Petroleum Network Inc.

ITEM ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1(b). 10, Akti Kondili
185 45, Piraeus
Greece

ITEM NAME OF PERSON FILING:

2(a). Towle & Co.

ITEM ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

2(b). 1610 Des Peres Road, Suite 250
St. Louis, MO 63131

ITEM CITIZENSHIP:

2(c). Missouri

ITEM TITLE OF CLASS OF SECURITIES:

2(d). Common Stock, par value \$0.01 per share

ITEM CUSIP NUMBER:

2(e). Y0017S102

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
☐
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
☐
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
☐
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
☐
- (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
☒
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
☐
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
☐
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
☐
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
☐

- (j) A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
[]
- (k) Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in
[] accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP

(a) Amount beneficially owned:

2,117,724

(b) Percent of class:

5.21%

(c) Number of shares as to which the person has:

(i) sole power to vote or to direct the vote:

2,095,584

(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or direct the disposition of:

2,117,724

(iv) shared power to dispose or to direct the disposition of:

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No.: Y0017S102

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 23 2018 Towle & Co.

By:

/s/ Christopher D. Towle

Name:

Christopher D. Towle

Title:

President

Attention — Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).

CUSIP No.: Y0017S102

Explanatory Note

This Schedule 13G amends the statement on Schedule 13D, as amended, last filed by the Reporting Person on May 2, 2018. The Reporting Person determined that it no longer holds any shares of the Issuers common stock with any purpose, or with the effect, of changing or influencing control of the Issuer or in connection with or as a participant in any transaction having that purpose or effect. Accordingly, pursuant to Rule 13d-1(h) of the Securities Exchange Act of 1934, as amended, the Reporting Person determined to again report its beneficial ownership of the Issuers common stock on Schedule 13G.