

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
July 25, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY July 24, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1401
Form13F Information Table Value Total: \$3,182,117 (thousands)
List of Other Included Managers:

Edgar Filing: VALUE LINE INC - Form 13F-HR

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE | | | | | | | | |
|------------------------------|------------------|-----------|--------------------|--------------------|------------|--------------|---------------------|-------------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DISCRETN | OTH MANA |
| 21ST CENTY INS GROUP | COM | 90130N103 | 360 | 25000 | SH | | DEFINED | |
| AAR CORP | COM | 000361105 | 1009 | 45400 | SH | | DEFINED | |
| AAR CORP | CONV BD 1 75 & 0 | 000361AG0 | 192 | 200000 | PRN | | DEFINED | |
| AAR CORP | CONV BD 1 75 & 0 | 000361AH8 | 48 | 50000 | PRN | | DEFINED | |
| AARON RENTS INC | COM | 002535201 | 3689 | 137250 | SH | | DEFINED | |
| ABB LTD | SPONSORED ADR | 000375204 | 1102 | 85000 | SH | | DEFINED | |
| ABN AMRO HLDG NV | SPONSORED ADR | 000937102 | 1001 | 36600 | SH | | DEFINED | |
| ABRAXIS BIOSCIENCE INC | COM | 00383E106 | 797 | 33450 | SH | | DEFINED | |
| ACACIA RESH CORP | ACACIA TCH COM | 003881307 | 481 | 34200 | SH | | DEFINED | |
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 850 | 30000 | SH | | DEFINED | |
| ACCO BRANDS CORP | COM | 00081T108 | 0 | 0 | SH | | DEFINED | |
| ACE LTD | ORD | G0070K103 | 28 | 550 | SH | | DEFINED | |
| ACTUANT CORP | CL A NEW | 00508X203 | 5410 | 108300 | SH | | DEFINED | |
| ACTUANT CORP | SDCV 2.000%11/1 | 00508XAB0 | 201 | 150000 | PRN | | DEFINED | |
| ACUITY BRANDS INC | COM | 00508Y102 | 4809 | 123600 | SH | | DEFINED | |
| ADAPTEC INC | NOTE 0.750%12/2 | 00651FAG3 | 690 | 800000 | PRN | | DEFINED | |
| ADELPHIA COMMUNICATIONS C | PS 13% 7/15/09 | 006848303 | 3 | 10000 | SH | | DEFINED | |
| ADMINISTAFF INC | COM | 007094105 | 4319 | 120600 | SH | | DEFINED | |
| ADVANCED MEDICAL OPTICS INC | NOTE 2.500% 7/1 | 00763MAG3 | 346 | 300000 | PRN | | DEFINED | |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 4061 | 80100 | SH | | DEFINED | |
| ADVANCED MEDICAL OPTICS INC | NOTE 1.375% 7/0 | 00763MAJ7 | 173 | 150000 | PRN | | DEFINED | |
| ADVANCED MICRO DEVICES INC | COM | 007903107 | 2344 | 96000 | SH | | DEFINED | |
| AES TR III | PFD CV 6.75% | 00808N202 | 425 | 9000 | SH | | DEFINED | |
| AETNA INC NEW | COM | 00817Y108 | 104 | 2600 | SH | | DEFINED | |
| AFFILIATED MANAGERS GROUP | COM | 008252108 | 4640 | 53400 | SH | | DEFINED | |
| AFLAC INC | COM | 001055102 | 2962 | 63900 | SH | | DEFINED | |
| AGCO CORP | COM | 001084102 | 790 | 30000 | SH | | DEFINED | |
| AGERE SYS INC | NOTE 6.500%12/1 | 00845VAA8 | 1978 | 2000000 | PRN | | DEFINED | |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 2796 | 88600 | SH | | DEFINED | |
| AGL RES INC | COM | 001204106 | 2928 | 76800 | SH | | DEFINED | |
| AGNICO EAGLE MINES LTD | COM | 008474108 | 4664 | 141000 | SH | | DEFINED | |
| AGRIUM INC | COM | 008916108 | 464 | 20000 | SH | | DEFINED | |
| AIR METHODS CORP | COM PAR \$.06 | 009128307 | 359 | 13700 | SH | | DEFINED | |
| AIR PRODS & CHEMS INC | COM | 009158106 | 2621 | 41000 | SH | | DEFINED | |
| AIRGAS INC | COM | 009363102 | 5662 | 152000 | SH | | DEFINED | |
| AKAMAI TECHNOLOGIES INC | COM | 00971T101 | 10857 | 300000 | SH | | DEFINED | |
| ALABAMA NATL BANCORP DELA | COM | 010317105 | 702 | 10300 | SH | | DEFINED | |
| ALAMOSA DEL INC | | 011588AG5 | 505 | 500000 | PRN | | DEFINED | |
| ALASKA COMMUNICATIONS SYS GR | COM | 01167P101 | 509 | 40200 | SH | | DEFINED | |
| ALBEMARLE CORP | COM | 012653101 | 3625 | 75700 | SH | | DEFINED | |
| albertson 7 25 cvt pfd | PFD | 013104204 | 154 | 6100 | SH | | DEFINED | |
| ALBERTSONS INC | COMMON | 013104104 | 100 | 3900 | SH | | DEFINED | |
| ALCAN INC | COM | 013716105 | 6806 | 145000 | SH | | DEFINED | |
| ALCOA INC | COM | 013817101 | 2977 | 92000 | SH | | DEFINED | |
| ALDILA INC | COM NEW | 014384200 | 362 | 14300 | SH | | DEFINED | |
| ALERIS INTL INC | COM | 014477103 | 6304 | 137500 | SH | | DEFINED | |
| ALEXANDER & BALDWIN INC | COM | 014482103 | 885 | 20000 | SH | | DEFINED | |
| ALFA CORP | COM | 015385107 | 79 | 4800 | SH | | DEFINED | |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|-----------------|------------|-----------|------|--------|-----|---------|
| ALKERMES INC | COM | | 01642T108 | 1145 | 60500 | SH | DEFINED |
| ALLEGHENY TECHNOLOGIES I | NOTE | 8 375 12/1 | 01741RAB8 | 826 | 800000 | PRN | DEFINED |
| ALLEGHENY TECHNOLOGIES INC | COM | | 01741R102 | 6329 | 91400 | SH | DEFINED |
| ALLERGAN INC | COM | | 018490102 | 2649 | 24700 | SH | DEFINED |
| ALLIANCE DATA SYSTEMS CORP | COM | | 018581108 | 5200 | 88400 | SH | DEFINED |
| ALLIANCE RES PARTNER L P | UT LTD PART | | 01877R108 | 725 | 20000 | SH | DEFINED |
| ALLIANT TECHSYSTEMS INC | COM | | 018804104 | 8 | 100 | SH | DEFINED |
| ALLIANT TECHSYSTEMS INC | NOTE | 2.750% 2/1 | 018804AH7 | 161 | 150000 | PRN | DEFINED |
| ALLIED WASTE INDS INC | SDCV | 4.250% 4/1 | 019589AD2 | 322 | 350000 | PRN | DEFINED |
| ALLSCRIPTS HEALTHCARE SOLUTI | COM | | 01988P108 | 3608 | 205600 | SH | DEFINED |
| ALTRIA GROUP INC | COM | | 02209S103 | 204 | 2775 | SH | DEFINED |
| ALVARION LTD | SHS | | M0861T100 | 184 | 30000 | SH | DEFINED |
| ALZA CORP | SDCV | 7/2 | 02261WAB5 | 247 | 300000 | PRN | DEFINED |
| AMBASSADORS GROUP INC | COM | | 023177108 | 500 | 17300 | SH | DEFINED |
| AMCOL INTL CORP | COM | | 02341W103 | 4506 | 171000 | SH | DEFINED |
| AMDOCS LTD | NOTE | 0.500% 3/1 | 02342TAD1 | 354 | 350000 | PRN | DEFINED |
| AMDOCS LTD | ORD | | G02602103 | 5307 | 145000 | SH | DEFINED |
| AMEDISYS INC | COM | | 023436108 | 1143 | 30150 | SH | DEFINED |
| AMERCO | COM | | 023586100 | 3594 | 35700 | SH | DEFINED |
| AMERICA MOVIL S A DE C V | SPON ADR L SHS | | 02364W105 | 1131 | 34000 | SH | DEFINED |
| AMERICAN CAPITAL STRATEGIES | COM | | 024937104 | 39 | 1150 | SH | DEFINED |
| AMERICAN CASINO & ENTMT P | | | 02504RAA5 | 638 | 600000 | PRN | DEFINED |
| AMERICAN COMMERCIAL LINES | COM NEW | | 025195207 | 3531 | 58600 | SH | DEFINED |
| AMERICAN ECOLOGY CORP | COM NEW | | 025533407 | 663 | 25000 | SH | DEFINED |
| AMERICAN ELEC PWR INC | COM | | 025537101 | 1028 | 30000 | SH | DEFINED |
| AMERICAN FINL GROUP INC OHIO | NOTE | 1.486% 6/0 | 025932AD6 | 127 | 300000 | PRN | DEFINED |
| AMERICAN FINL GROUP INC OHIO | COM | | 025932104 | 1287 | 30000 | SH | DEFINED |
| AMERICAN GREETINGS CORP | CL A | | 026375105 | 210 | 10000 | SH | DEFINED |
| AMERICAN INTL GROUP INC | COM | | 026874107 | 1273 | 21560 | SH | DEFINED |
| AMERICAN MED SYS HLDGS INC | COM | | 02744M108 | 1911 | 114800 | SH | DEFINED |
| AMERICAN PHYSICIANS CAPITAL | COM | | 028884104 | 131 | 2500 | SH | DEFINED |
| AMERICAN REPROGRAPHICS CO | COM | | 029263100 | 2983 | 82300 | SH | DEFINED |
| AMERICAN RETIREMENT CORP | COM | | 028913101 | 1363 | 41600 | SH | DEFINED |
| AMERICAN SCIENCE & ENGR INC | COM | | 029429107 | 1807 | 31200 | SH | DEFINED |
| AMERICAN STD COS INC DEL | NOTE | 8 250 6/0 | 029712AA4 | 527 | 500000 | PRN | DEFINED |
| AMERICAN STS WTR CO | COM | | 029899101 | 1355 | 38000 | SH | DEFINED |
| AMERICAN TOWER CORP | CL A | | 029912201 | 5420 | 174167 | SH | DEFINED |
| AMERICAN VANGUARD CORP | COM | | 030371108 | 0 | 1 | SH | DEFINED |
| AMERICANWEST BANCORPORATION | COM | | 03058P109 | 134 | 5900 | SH | DEFINED |
| AMERISTAR CASINOS INC | COM | | 03070Q101 | 1323 | 68000 | SH | DEFINED |
| AMERUS GROUP CO | COM | | 03072M108 | 468 | 8000 | SH | DEFINED |
| AMETEK INC NEW | COM | | 031100100 | 7022 | 148200 | SH | DEFINED |
| AMGEN INC | NOTE | 3/0 | 031162AL4 | 147 | 200000 | PRN | DEFINED |
| AMGEN INC | CONV BD 0 125 & | | 031162AM2 | 234 | 250000 | PRN | DEFINED |
| AMGEN INC | COM | | 031162100 | 1887 | 28930 | SH | DEFINED |
| AMKOR TECHNOLOGY INC | COM | | 031652100 | 5085 | 537500 | SH | DEFINED |
| AMPCO-PITTSBURGH CORP | COM | | 032037103 | 66 | 2300 | SH | DEFINED |
| AMPHENOL CORP NEW | CL A | | 032095101 | 6458 | 115400 | SH | DEFINED |
| AMSOUTH BANCORPORATION | COM | | 032165102 | 3 | 100 | SH | DEFINED |
| AMYLIN PHARMACEUTICALS INC | COM | | 032346108 | 2863 | 58000 | SH | DEFINED |
| ANADARKO PETE CORP | COM | | 032511107 | 3987 | 83600 | SH | DEFINED |
| ANADIGICS INC | COM | | 032515108 | 155 | 23000 | SH | DEFINED |
| ANALOG DEVICES INC | COM | | 032654105 | 2925 | 91000 | SH | DEFINED |
| ANDERSONS INC | COM | | 034164103 | 125 | 3000 | SH | DEFINED |
| ANGLO AMERN PLC | ADR | | 03485P102 | 1304 | 63800 | SH | DEFINED |
| ANGLOGOLD ASHANTI LTD | SPONSORED ADR | | 035128206 | 1444 | 30000 | SH | DEFINED |
| ANHEUSER BUSCH COS INC | COM | | 035229103 | 1612 | 35350 | SH | DEFINED |
| ANIXTER INTL INC | COM | | 035290105 | 6393 | 134700 | SH | DEFINED |
| ANIXTER INTL INC | NOTE | 7/0 | 035290AG0 | 215 | 300000 | PRN | DEFINED |
| ANN TAYLOR STORES CORP | COM | | 036115103 | 87 | 2000 | SH | DEFINED |
| ANSOFT CORP | COM | | 036384105 | 623 | 30400 | SH | DEFINED |
| ANSYS INC | COM | | 03662Q105 | 5298 | 110800 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|-----------------|--|-----------|------|--------|-----|---------|
| AON CORP | COM | | 037389103 | 139 | 4000 | SH | DEFINED |
| APACHE CORP | COM | | 037411105 | 4385 | 64250 | SH | DEFINED |
| APEX SILVER MINES LTD | ORD | | G04074103 | 828 | 55000 | SH | DEFINED |
| APPLE COMPUTER INC | COM | | 037833100 | 2577 | 45000 | SH | DEFINED |
| APPLEBEES INTL INC | COM | | 037899101 | 56 | 2900 | SH | DEFINED |
| APPLERA CORP | COM AP BIO GRP | | 038020103 | 809 | 25000 | SH | DEFINED |
| APPLIED INDL TECHNOLOGIES IN | COM | | 03820C105 | 3752 | 154350 | SH | DEFINED |
| APPLIED MATLS INC | COM | | 038222105 | 3516 | 216000 | SH | DEFINED |
| APTARGROUP INC | COM | | 038336103 | 685 | 13800 | SH | DEFINED |
| AQUA AMERICA INC | COM | | 03836W103 | 3419 | 150000 | SH | DEFINED |
| AQUANTIVE INC | COM | | 03839G105 | 5833 | 230300 | SH | DEFINED |
| AQUILA INC | PIES 6.75% | | 03840P409 | 148 | 4000 | SH | DEFINED |
| ARCH CAP GROUP LTD | ORD | | G0450A105 | 1980 | 33300 | SH | DEFINED |
| ARCH CHEMICALS INC | COM | | 03937R102 | 5119 | 142000 | SH | DEFINED |
| ARCH COAL INC | COM | | 039380100 | 4534 | 107000 | SH | DEFINED |
| ARCHER DANIELS MIDLAND CO | COM | | 039483102 | 8565 | 207490 | SH | DEFINED |
| ARCO CHEM CO | DEB 9 800 2/0 | | 001920AB3 | 705 | 600000 | PRN | DEFINED |
| ARENA PHARMACEUTICALS INC | COM | | 040047102 | 116 | 10000 | SH | DEFINED |
| ARGONAUT GROUP INC | COM | | 040157109 | 1517 | 50500 | SH | DEFINED |
| ARKANSAS BEST CORP DEL | COM | | 040790107 | 603 | 12000 | SH | DEFINED |
| ARKEMA | COMMON | | 041232109 | 0 | 2 | SH | DEFINED |
| ARMOR HOLDINGS INC | COM | | 042260109 | 7819 | 142600 | SH | DEFINED |
| ARMOR HOLDINGS INC | NOTE 2.000%11/0 | | 042260AC3 | 238 | 200000 | PRN | DEFINED |
| ARRIS GROUP INC | COM | | 04269Q100 | 512 | 39000 | SH | DEFINED |
| ARTHROCARE CORP | COM | | 043136100 | 5407 | 128700 | SH | DEFINED |
| ASSURANT INC | COM | | 04621X108 | 2836 | 58600 | SH | DEFINED |
| ASTA FDG INC | COM | | 046220109 | 774 | 20700 | SH | DEFINED |
| ASTEC INDS INC | COM | | 046224101 | 471 | 13800 | SH | DEFINED |
| AT&T INC | COM | | 00206R102 | 7586 | 272000 | SH | DEFINED |
| ATLAS AMER INC | COM | | 049167109 | 475 | 10600 | SH | DEFINED |
| ATP OIL & GAS CORP | COM | | 00208J108 | 545 | 13000 | SH | DEFINED |
| AUDIOCODES LTD | ORD | | M15342104 | 273 | 25000 | SH | DEFINED |
| AUTODESK INC | COM | | 052769106 | 620 | 18000 | SH | DEFINED |
| AUTOLIV INC | COM | | 052800109 | 1895 | 33500 | SH | DEFINED |
| AVALONBAY CMNTYS INC | COM | | 053484101 | 1018 | 9200 | SH | DEFINED |
| AVI BIOPHARMA INC | COM | | 002346104 | 113 | 30000 | SH | DEFINED |
| AVIALL INC NEW | COM | | 05366B102 | 6781 | 142700 | SH | DEFINED |
| AVID TECHNOLOGY INC | COM | | 05367P100 | 333 | 10000 | SH | DEFINED |
| AVNET INC | DBCV 2.000% 3/1 | | 053807AL7 | 140 | 150000 | PRN | DEFINED |
| AVNET INC | COM | | 053807103 | 521 | 26000 | SH | DEFINED |
| AVNET INC | NOTE 9 750 2/1 | | 053807AK9 | 527 | 500000 | PRN | DEFINED |
| AVON PRODS INC | COM | | 054303102 | 29 | 950 | SH | DEFINED |
| AVX CORP NEW | COM | | 002444107 | 4500 | 285000 | SH | DEFINED |
| BADGER METER INC | COM | | 056525108 | 178 | 6600 | SH | DEFINED |
| BAKER HUGHES INC | COM | | 057224107 | 3368 | 41150 | SH | DEFINED |
| BALCHEM CORP | COM | | 057665200 | 54 | 2400 | SH | DEFINED |
| BALL CORP | COM | | 058498106 | 1296 | 35000 | SH | DEFINED |
| BANCO ITAU HLDG FINANCIERA S | SP ADR 500 PFD | | 059602201 | 1910 | 65500 | SH | DEFINED |
| BANCO SANTANDER CHILE NEW | SP ADR REP COM | | 05965X109 | 222 | 5500 | SH | DEFINED |
| BANCOLOMBIA S A | SPON ADR PREF | | 05968L102 | 844 | 35000 | SH | DEFINED |
| BANCORPSOUTH INC | COM | | 059692103 | 229 | 8400 | SH | DEFINED |
| BANK HAWAII CORP | COM | | 062540109 | 6820 | 137500 | SH | DEFINED |
| BANK MONTREAL QUE | COM | | 063671101 | 717 | 13300 | SH | DEFINED |
| BANK NOVA SCOTIA HALIFAX | COM | | 064149107 | 306 | 7700 | SH | DEFINED |
| BANK OF AMERICA CORPORATION | COM | | 060505104 | 19 | 400 | SH | DEFINED |
| BANK OF THE OZARKS INC | COM | | 063904106 | 473 | 14200 | SH | DEFINED |
| BANKRATE INC | COM | | 06646V108 | 702 | 18600 | SH | DEFINED |
| BANTA CORP | COM | | 066821109 | 3767 | 81300 | SH | DEFINED |
| BARD C R INC | COM | | 067383109 | 5831 | 79600 | SH | DEFINED |
| BARNES & NOBLE INC | COM | | 067774109 | 1460 | 40000 | SH | DEFINED |
| BARNES GROUP INC | COM | | 067806109 | 1077 | 54000 | SH | DEFINED |
| BARNWELL INDS INC | COM | | 068221100 | 302 | 12600 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|----------------|-------------|-----------|-------|---------|-----|---------|
| BARR PHARMACEUTICALS INC | COM | | 068306109 | 1979 | 41500 | SH | DEFINED |
| BARRETT BUSINESS SERVICES IN | COM | | 068463108 | 316 | 17200 | SH | DEFINED |
| BAXTER INTL INC | COM | | 071813109 | 670 | 18214 | SH | DEFINED |
| BB&T CORP | COM | | 054937107 | 125 | 3000 | SH | DEFINED |
| BCE INC | COMMON | | 05534B760 | 1343 | 56800 | SH | DEFINED |
| BE AEROSPACE INC | COM | | 073302101 | 4677 | 204600 | SH | DEFINED |
| BEACON ROOFING SUPPLY INC | COM | | 073685109 | 1113 | 50550 | SH | DEFINED |
| BEAR STEARNS COS INC | | | 07387EEW3 | 1865 | 2000000 | PRN | DEFINED |
| BEAR STEARNS COS INC | COM | | 073902108 | 13224 | 94400 | SH | DEFINED |
| BEAZER HOMES USA INC | NOTE | 4.625% 6/1 | 07556QAL9 | 112 | 100000 | PRN | DEFINED |
| BECTON DICKINSON & CO | COM | | 075887109 | 3209 | 52500 | SH | DEFINED |
| BED BATH & BEYOND INC | COM | | 075896100 | 746 | 22500 | SH | DEFINED |
| BELDEN CDT INC | COM | | 077454106 | 6002 | 181600 | SH | DEFINED |
| BENCHMARK ELECTRS INC | COM | | 08160H101 | 4957 | 205500 | SH | DEFINED |
| BERKLEY W R CORP | COM | | 084423102 | 10686 | 313087 | SH | DEFINED |
| BERKSHIRE HATHAWAY INC DEL | CL A | | 084670108 | 2841 | 31 | SH | DEFINED |
| BERRY PETE CO | CL A | | 085789105 | 265 | 8000 | SH | DEFINED |
| BEST BUY INC | COM | | 086516101 | 8061 | 147000 | SH | DEFINED |
| BEST BUY INC | SDCV | 2.250% 1/1 | 086516AF8 | 308 | 250000 | PRN | DEFINED |
| BG PLC | ADR FIN INST N | | 055434203 | 1057 | 15800 | SH | DEFINED |
| BHP BILLITON LTD | SPONSORED ADR | | 088606108 | 5071 | 117750 | SH | DEFINED |
| BIO RAD LABS INC | CL A | | 090572207 | 3052 | 47000 | SH | DEFINED |
| BIOGEN IDEC INC | COM | | 09062X103 | 3043 | 65700 | SH | DEFINED |
| BIOMET INC | COM | | 090613100 | 19 | 600 | SH | DEFINED |
| BIOVAIL CORP | COM | | 09067J109 | 5501 | 235000 | SH | DEFINED |
| BISYS GROUP INC | COM | | 055472104 | 411 | 30000 | SH | DEFINED |
| BJ SVCS CO | COM | | 055482103 | 65 | 1750 | SH | DEFINED |
| BJS RESTAURANTS INC | COM | | 09180C106 | 436 | 19500 | SH | DEFINED |
| BLACK & DECKER CORP | COM | | 091797100 | 2618 | 31000 | SH | DEFINED |
| BLACKROCK INC | CL A | | 09247X101 | 6249 | 44900 | SH | DEFINED |
| BLUEWATER FIN LTD | NOTE | 10 250 2/1 | 09623YAB9 | 1013 | 1000000 | PRN | DEFINED |
| BMC SOFTWARE INC | COM | | 055921100 | 5903 | 247000 | SH | DEFINED |
| BOEING CO | COM | | 097023105 | 3080 | 37600 | SH | DEFINED |
| BOK FINL CORP | COM NEW | | 05561Q201 | 216 | 4353 | SH | DEFINED |
| BON-TON STORES INC | COM | | 09776J101 | 142 | 6500 | SH | DEFINED |
| BOOKHAM INC | COM | | 09856E105 | 27 | 8000 | SH | DEFINED |
| BOOKS-A-MILLION INC | COM | | 098570104 | 67 | 4000 | SH | DEFINED |
| BORG WARNER INC | COM | | 099724106 | 4935 | 75800 | SH | DEFINED |
| BOSTON PRIVATE FINL HLDGS IN | COM | | 101119105 | 128 | 4600 | SH | DEFINED |
| BOSTON SCIENTIFIC CORP | COM | | 101137107 | 120 | 7100 | SH | DEFINED |
| BOYD GAMING CORP | COM | | 103304101 | 3350 | 83000 | SH | DEFINED |
| BOYD GAMING CORP | | | 103304BC4 | 509 | 500000 | PRN | DEFINED |
| BP PLC | SPONSORED ADR | | 055622104 | 167 | 2400 | SH | DEFINED |
| BRADY CORP | CL A | | 104674106 | 4443 | 120600 | SH | DEFINED |
| BRE PROPERTIES INC | CL A | | 05564E106 | 880 | 16000 | SH | DEFINED |
| BRIGGS & STRATTON CORP | COM | | 109043109 | 622 | 20000 | SH | DEFINED |
| BRIGHT HORIZON FAMILY SOLUTI | COM | | 109195107 | 573 | 15200 | SH | DEFINED |
| BRIGHTPOINT INC | COM NEW | | 109473405 | 1 | 100 | SH | DEFINED |
| BRINKS CO | COM | | 109696104 | 4146 | 73500 | SH | DEFINED |
| BRITISH AMERN TOB PLC | SPONSORED ADR | | 110448107 | 609 | 12000 | SH | DEFINED |
| BRL UNVL EQUIP 2001 ALP | NOTE | 8 875 2/1 | 111201AB5 | 872 | 835000 | PRN | DEFINED |
| BROADCOM CORP | CL A | | 111320107 | 4428 | 146000 | SH | DEFINED |
| BRODER BROS CO | BITE | 11 25 10/15 | 112013AA5 | 724 | 750000 | PRN | DEFINED |
| BROOKFIELD ASSET MGMT INC | CL A LTD VT SH | | 112585104 | 944 | 23250 | SH | DEFINED |
| BROOKFIELD PPTYS CORP | COM | | 112900105 | 2789 | 86700 | SH | DEFINED |
| BROWN & BROWN INC | COM | | 115236101 | 3068 | 105000 | SH | DEFINED |
| BROWN FORMAN CORP | CL B | | 115637209 | 4873 | 68200 | SH | DEFINED |
| BRUNSWICK CORP | COM | | 117043109 | 499 | 15000 | SH | DEFINED |
| BRUSH ENGINEERED MATLS INC | COM | | 117421107 | 21 | 1000 | SH | DEFINED |
| BUNGE LIMITED | COM | | G16962105 | 1063 | 21150 | SH | DEFINED |
| BURLINGTON NORTHN SANTA FE C | COM | | 12189T104 | 4105 | 51800 | SH | DEFINED |
| C H ROBINSON WORLDWIDE INC | COM NEW | | 12541W209 | 8400 | 157600 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|--------|------------|-----------|-------|---------|-----|---------|
| CABELAS INC | COM | | 126804301 | 788 | 40900 | SH | DEFINED |
| CABOT CORP | COM | | 127055101 | 518 | 15000 | SH | DEFINED |
| CADBURY SCHWEPPEES PLC | ADR | | 127209302 | 1048 | 27000 | SH | DEFINED |
| CAE INC | COM | | 124765108 | 50 | 6600 | SH | DEFINED |
| CALIFORNIA WTR SVC GROUP | COM | | 130788102 | 500 | 14000 | SH | DEFINED |
| CAMPBELL SOUP CO | COM | | 134429109 | 3006 | 81000 | SH | DEFINED |
| CANADIAN NAT RES LTD | COM | | 136385101 | 2132 | 38500 | SH | DEFINED |
| CANADIAN NATL RY CO | COM | | 136375102 | 7057 | 161300 | SH | DEFINED |
| CANADIAN PAC RY LTD | COM | | 13645T100 | 2554 | 49950 | SH | DEFINED |
| CANON INC | ADR | | 138006309 | 3077 | 42000 | SH | DEFINED |
| CAPITALSOURCE INC | COM | | 14055X102 | 26 | 1111 | SH | DEFINED |
| CAPITALSOURCE INC | DBC | 3.500% 7/1 | 14055XAD4 | 197 | 200000 | PRN | DEFINED |
| CARAUSTAR INDS INC | NOTE | 9 875 4/0 | 140909AD4 | 526 | 500000 | PRN | DEFINED |
| CAREMARK RX INC | COM | | 141705103 | 6996 | 140277 | SH | DEFINED |
| CARLISLE COS INC | COM | | 142339100 | 4584 | 57800 | SH | DEFINED |
| CARPENTER TECHNOLOGY CORP | COM | | 144285103 | 9436 | 81700 | SH | DEFINED |
| CARTER INC | COM | | 146229109 | 2442 | 92400 | SH | DEFINED |
| CASCADE BANCORP | COM | | 147154108 | 86 | 3000 | SH | DEFINED |
| CASTLE A M & CO | COM | | 148411101 | 487 | 15100 | SH | DEFINED |
| CATERPILLAR INC DEL | COM | | 149123101 | 3054 | 41000 | SH | DEFINED |
| CATHAY GENERAL BANCORP | COM | | 149150104 | 473 | 13000 | SH | DEFINED |
| CATO CORP NEW | CL A | | 149205106 | 2239 | 86600 | SH | DEFINED |
| CAVCO INDS INC DEL | COM | | 149568107 | 498 | 11200 | SH | DEFINED |
| CB RICHARD ELLIS GROUP INC | CL A | | 12497T101 | 1195 | 48000 | SH | DEFINED |
| CBL & ASSOC PPTYS INC | COM | | 124830100 | 1012 | 26000 | SH | DEFINED |
| CBS CORP NEW | CL B | | 124857202 | 1447 | 53500 | SH | DEFINED |
| CELANESE CORP DEL | PFD | 4.25% CONV | 150870202 | 60 | 2000 | SH | DEFINED |
| CELESTICA INC | SUB | VTG SHS | 15101Q108 | 525 | 55000 | SH | DEFINED |
| CELGENE CORP | COM | | 151020104 | 10738 | 226400 | SH | DEFINED |
| CEMEX S A | SPON | ADR 5 ORD | 151290889 | 2136 | 37500 | SH | DEFINED |
| CENTERPOINT ENERGY INC | NOTE | 3.750% 5/1 | 15189TAC1 | 171 | 150000 | PRN | DEFINED |
| CENTRAL EUROPEAN DIST CORP | COM | | 153435102 | 2219 | 88200 | SH | DEFINED |
| CENTRAL EUROPEAN MEDIA ENTRP | CL A | NEW | G20045202 | 2237 | 35400 | SH | DEFINED |
| CENTRAL GARDEN & PET CO | COM | | 153527106 | 1761 | 40900 | SH | DEFINED |
| CENVEO INC | COM | | 15670S105 | 2594 | 144500 | SH | DEFINED |
| CERADYNE INC | COM | | 156710105 | 3289 | 66450 | SH | DEFINED |
| CHAMPION ENTERPRISES INC | COM | | 158496109 | 849 | 76900 | SH | DEFINED |
| CHARTER COMMUNICATIONS H | NOTE | 9 625 11/1 | 16117PAZ3 | 578 | 750000 | PRN | DEFINED |
| CHECKFREE CORP NEW | COM | | 162813109 | 7434 | 150000 | SH | DEFINED |
| CHECKPOINT SYS INC | COM | | 162825103 | 3556 | 160100 | SH | DEFINED |
| CHEESECAKE FACTORY INC | COM | | 163072101 | 1304 | 48400 | SH | DEFINED |
| CHEMED CORP NEW | COM | | 16359R103 | 4537 | 83200 | SH | DEFINED |
| CHEMTURA CORP | COM | | 163893100 | 621 | 66500 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | COMMON | | 165167842 | 280 | 3000 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | | | 165167883 | 284 | 150 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | COM | | 165167107 | 4780 | 158000 | SH | DEFINED |
| CHEVRON CORP NEW | COM | | 166764100 | 1384 | 22300 | SH | DEFINED |
| CHICAGO MERCANTILE HLDGS INC | CL A | | 167760107 | 9185 | 18700 | SH | DEFINED |
| CHIQUITA BRANDS INTL INC | COM | | 170032809 | 482 | 35000 | SH | DEFINED |
| CHOICE HOTELS INTL INC | COM | | 169905106 | 11041 | 182200 | SH | DEFINED |
| CHRISTOPHER & BANKS CORP | COM | | 171046105 | 4350 | 150000 | SH | DEFINED |
| CHUBB CORP | COM | | 171232101 | 2670 | 53500 | SH | DEFINED |
| CHUBB CORP | EQUITY | UTS 7% | 171232507 | 317 | 9000 | SH | DEFINED |
| CHURCH & DWIGHT INC | COM | | 171340102 | 2023 | 55550 | SH | DEFINED |
| CHURCH & DWIGHT INC | DBC | 5.250% 8/1 | 171340AC6 | 315 | 250000 | PRN | DEFINED |
| CIBER INC | SDCV | 2.875%12/1 | 17163BAB8 | 1068 | 1200000 | PRN | DEFINED |
| CIMAREX ENERGY CO | COM | | 171798101 | 4072 | 94700 | SH | DEFINED |
| CIRCUIT CITY STORE INC | COM | | 172737108 | 5934 | 218000 | SH | DEFINED |
| CIRRUS LOGIC INC | COM | | 172755100 | 3704 | 455000 | SH | DEFINED |
| CISCO SYS INC | COM | | 17275R102 | 2441 | 125000 | SH | DEFINED |
| CIT GROUP INC | COM | | 125581108 | 3137 | 60000 | SH | DEFINED |
| CITIGROUP INC | COM | | 172967101 | 1724 | 35733 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|-------|--------|-----|---------|
| CITRIX SYS INC | COM | 177376100 | 6617 | 165000 | SH | DEFINED |
| CITY NATL CORP | COM | 178566105 | 3092 | 47500 | SH | DEFINED |
| CKE RESTAURANTS INC | COM | 12561E105 | 1163 | 70000 | SH | DEFINED |
| CLAIRES STORES INC | COM | 179584107 | 3199 | 125400 | SH | DEFINED |
| CLARCOR INC | COM | 179895107 | 4784 | 160600 | SH | DEFINED |
| CLEAN HARBORS INC | COM | 184496107 | 1250 | 31000 | SH | DEFINED |
| CLEAR CHANNEL COMMUNICATIONS | COM | 184502102 | 3281 | 106000 | SH | DEFINED |
| CLEVELAND CLIFFS INC | COM | 185896107 | 793 | 10000 | SH | DEFINED |
| CLOROX CO DEL | COM | 189054109 | 488 | 8000 | SH | DEFINED |
| CNH GLOBAL N V | SHS NEW | N20935206 | 806 | 33700 | SH | DEFINED |
| COACH INC | COM | 189754104 | 8223 | 275000 | SH | DEFINED |
| COCA COLA CO | COM | 191216100 | 26 | 600 | SH | DEFINED |
| COEUR D ALENE MINES CORP IDA | COM | 192108108 | 298 | 62000 | SH | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 15628 | 231980 | SH | DEFINED |
| COGNOS INC | COM | 19244C109 | 427 | 15000 | SH | DEFINED |
| COLDWATER CREEK INC | COM | 193068103 | 7107 | 265600 | SH | DEFINED |
| COLGATE PALMOLIVE CO | COM | 194162103 | 108 | 1800 | SH | DEFINED |
| COLONIAL BANCGROUP INC | COM | 195493309 | 1965 | 76500 | SH | DEFINED |
| COLUMBIA BKG SYS INC | COM | 197236102 | 82 | 2200 | SH | DEFINED |
| COLUMBUS MCKINNON CORP N Y | COM | 199333105 | 396 | 18200 | SH | DEFINED |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 3088 | 94200 | SH | DEFINED |
| COMFORT SYS USA INC | COM | 199908104 | 1072 | 75000 | SH | DEFINED |
| COMMERCE BANCORP INC NJ | COM | 200519106 | 78 | 2186 | SH | DEFINED |
| COMMERCE BANCSHARES INC | COM | 200525103 | 2089 | 41747 | SH | DEFINED |
| COMMERCE GROUP INC MASS | COM | 200641108 | 118 | 4000 | SH | DEFINED |
| COMMERCIAL METALS CO | COM | 201723103 | 720 | 28000 | SH | DEFINED |
| COMMONWEALTH TEL ENTERPRISES | NOTE 3.250% 7/1 | 203349AB1 | 194 | 200000 | PRN | DEFINED |
| COMMSCOPE INC | COM | 203372107 | 10347 | 329300 | SH | DEFINED |
| COMMUNITY HEALTH SYS INC NEW | COM | 203668108 | 0 | 0 | SH | DEFINED |
| COMPAGNIE GENERALE DES GE | NOTE 10 625 11/1 | 204386AB2 | 264 | 250000 | PRN | DEFINED |
| COMPANHIA DE BEBIDAS DAS AME | SPON ADR PFD | 20441W203 | 1196 | 29000 | SH | DEFINED |
| COMPANHIA DE SANEAMENTO BASI | SPONSORED ADR | 20441A102 | 1319 | 56000 | SH | DEFINED |
| COMPANIA DE TELECOMUNICS CHI | SPON ADR NEW | 204449300 | 68 | 10000 | SH | DEFINED |
| COMPASS BANCSHARES INC | COM | 20449H109 | 3892 | 70000 | SH | DEFINED |
| COMPUTER PROGRAMS & SYS INC | COM | 205306103 | 500 | 12500 | SH | DEFINED |
| COMPUTER SCIENCES CORP | COM | 205363104 | 486 | 10000 | SH | DEFINED |
| COMSTOCK RES INC | COM NEW | 205768203 | 896 | 30000 | SH | DEFINED |
| COMTECH GROUP INC | COM NEW | 205821200 | 367 | 33000 | SH | DEFINED |
| CONAGRA FOODS INC | COM | 205887102 | 845 | 38200 | SH | DEFINED |
| CONEXANT SYSTEMS INC | CONV BD 4 0 & 03 | 207142AG5 | 321 | 350000 | PRN | DEFINED |
| CONOCOPHILLIPS | COM | 20825C104 | 125 | 1900 | SH | DEFINED |
| CONOR MEDSYSTEMS INC | COM | 208264101 | 635 | 23000 | SH | DEFINED |
| CONSECO INC | PFD B CV 5.50% | 208464867 | 139 | 5000 | SH | DEFINED |
| CONSOL ENERGY INC | COM | 20854P109 | 33 | 700 | SH | DEFINED |
| CONSOLIDATED WATER CO INC | ORD | G23773107 | 408 | 16600 | SH | DEFINED |
| CONSOLIDATION COAL CO | 8 25 6/1/2007 | 210297AB3 | 758 | 750000 | PRN | DEFINED |
| CONSTELLATION BRANDS INC | PFD 1/40 A5.75 | 21036P306 | 817 | 22000 | SH | DEFINED |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 33 | 1300 | SH | DEFINED |
| COOPER CAMERON CORP | DBCV 1.500% 5/1 | 216640AE2 | 221 | 150000 | PRN | DEFINED |
| COOPER INDS LTD | CL A | G24182100 | 2890 | 31100 | SH | DEFINED |
| CORE LABORATORIES N V | COM | N22717107 | 104 | 1700 | SH | DEFINED |
| CORNING INC | COM | 219350105 | 8128 | 336000 | SH | DEFINED |
| CORPORATE EXECUTIVE BRD CO | COM | 21988R102 | 6854 | 68400 | SH | DEFINED |
| CORRECTIONS CORP AMER NEW | COM NEW | 22025Y407 | 5384 | 101700 | SH | DEFINED |
| CORUS BANKSHARES INC | COM | 220873103 | 1843 | 70400 | SH | DEFINED |
| COSI INC | COM | 22122P101 | 243 | 39000 | SH | DEFINED |
| COSTCO COMPANIES INC | NOTE 8/1 | 22160QAC6 | 130 | 100000 | PRN | DEFINED |
| COSTCO WHSL CORP NEW | COM | 22160K105 | 143 | 2500 | SH | DEFINED |
| COURIER CORP | COM | 222660102 | 76 | 1900 | SH | DEFINED |
| COVANCE INC | COM | 222816100 | 5853 | 95600 | SH | DEFINED |
| COVANTA HLDG CORP | COM | 22282E102 | 1024 | 58000 | SH | DEFINED |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 4870 | 88650 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|------|---------|-----|---------|
| CP HOLDERS | DEP RCPTS CP | 12616K106 | 3929 | 34800 | SH | DEFINED |
| CRESCENT REAL ESTATE EQUI | NOTE 9 25% 04/15 | 22575UAB8 | 260 | 250000 | PRN | DEFINED |
| CRESCENT REAL ESTATE EQUITIE | COM | 225756105 | 186 | 10000 | SH | DEFINED |
| CROSSTEX ENERGY INC | COM | 22765Y104 | 95 | 1000 | SH | DEFINED |
| CROWN CASTLE INTL CORP | COM | 228227104 | 3592 | 104000 | SH | DEFINED |
| CRUCCELL N V | SPONSORED ADR | 228769105 | 374 | 18000 | SH | DEFINED |
| CSG SYS INTL INC | CONV BD 2 5 & 0 | 126349AA7 | 211 | 200000 | PRN | DEFINED |
| CSX CORP | COM | 126408103 | 9087 | 129000 | SH | DEFINED |
| CSX CORP | DBCV 10/3 | 126408GA5 | 377 | 300000 | PRN | DEFINED |
| CTRIP COM INTL LTD | ADR | 22943F100 | 1838 | 36000 | SH | DEFINED |
| CUBIC CORP | COM | 229669106 | 779 | 39750 | SH | DEFINED |
| CULLEN FROST BANKERS INC | COM | 229899109 | 991 | 17300 | SH | DEFINED |
| CUMMINS INC | COM | 231021106 | 392 | 3203 | SH | DEFINED |
| CURATIVE HEALTH SRVCS INC | | 23126WAB6 | 458 | 500000 | PRN | DEFINED |
| CURTISS WRIGHT CORP | COM | 231561101 | 939 | 30400 | SH | DEFINED |
| CVS CORP | COM | 126650100 | 1817 | 59200 | SH | DEFINED |
| CYMER INC | COM | 232572107 | 4507 | 97000 | SH | DEFINED |
| CYMER INC | NOTE 3.500% 2/1 | 232572AE7 | 268 | 250000 | PRN | DEFINED |
| CYPRESS SEMICONDUCTOR CORP | COM | 232806109 | 6 | 400 | SH | DEFINED |
| CYTEC INDS INC | COM | 232820100 | 1121 | 20895 | SH | DEFINED |
| CYTYC CORP | COM | 232946103 | 1030 | 40600 | SH | DEFINED |
| CYTYC CORP | NOTE 2.250% 3/1 | 232946AB9 | 208 | 200000 | PRN | DEFINED |
| DADE BEHRING HLDGS INC | COM | 23342J206 | 2707 | 65000 | SH | DEFINED |
| DAKTRONICS INC | COM | 234264109 | 1132 | 39200 | SH | DEFINED |
| DANAHER CORP DEL | NOTE 1/2 | 235851AF9 | 188 | 200000 | PRN | DEFINED |
| DANAHER CORP DEL | COM | 235851102 | 8477 | 131800 | SH | DEFINED |
| DARDEN RESTAURANTS INC | COM | 237194105 | 3369 | 85500 | SH | DEFINED |
| DAVITA INC | COM | 23918K108 | 5718 | 115056 | SH | DEFINED |
| DEAN FOODS CO NEW | COM | 242370104 | 4346 | 116850 | SH | DEFINED |
| DECKERS OUTDOOR CORP | COM | 243537107 | 347 | 9000 | SH | DEFINED |
| DELL INC | COM | 24702R101 | 1345 | 55000 | SH | DEFINED |
| DELPHI FINL GROUP INC | CL A | 247131105 | 4860 | 133650 | SH | DEFINED |
| DELTA PETE CORP | COM NEW | 247907207 | 137 | 8000 | SH | DEFINED |
| DELTIC TIMBER CORP | COM | 247850100 | 299 | 5300 | SH | DEFINED |
| DENBURY RES INC | COM NEW | 247916208 | 7360 | 232400 | SH | DEFINED |
| DENTSPLY INTL INC NEW | COM | 249030107 | 5272 | 87000 | SH | DEFINED |
| DESWELL INDS INC | COM | 250639101 | 12 | 1400 | SH | DEFINED |
| DEUTSCHE TELEKOM AG | SPONSORED ADR | 251566105 | 481 | 30000 | SH | DEFINED |
| DEVELOPERS DIVERSIFIED RLTY | COM | 251591103 | 177 | 3400 | SH | DEFINED |
| DEVON ENERGY CORP NEW | COM | 25179M103 | 1768 | 29263 | SH | DEFINED |
| DIAMOND OFFSHORE DRILLING IN | DBCV 1.500% 4/1 | 25271CAE2 | 173 | 100000 | PRN | DEFINED |
| DICKS SPORTING GOODS INC | COM | 253393102 | 1540 | 38900 | SH | DEFINED |
| DICKS SPORTING GOODS INC | NOTE 1.606% 2/1 | 253393AB8 | 114 | 150000 | PRN | DEFINED |
| DIEBOLD INC | COM | 253651103 | 1241 | 30550 | SH | DEFINED |
| DILLARD DEPT STORES INC | NOTE 7 85 10/01/ | 254063AQ3 | 258 | 250000 | PRN | DEFINED |
| DILLARDS INC | CL A | 254067101 | 5351 | 168000 | SH | DEFINED |
| DIODES INC | COM | 254543101 | 4880 | 117750 | SH | DEFINED |
| DIRECTV GROUP INC | COM | 25459L106 | 7838 | 475000 | SH | DEFINED |
| DISCOVERY HOLDING CO | CL A COM | 25468Y107 | 0 | 0 | SH | DEFINED |
| DISNEY WALT CO | NOTE 2.125% 4/1 | 254687AU0 | 275 | 250000 | PRN | DEFINED |
| DISNEY WALT CO | COM DISNEY | 254687106 | 8220 | 274000 | SH | DEFINED |
| DJO INCORPORATED | COM | 23325G104 | 4493 | 122000 | SH | DEFINED |
| DOBSON COMMUNICATIONS CORP | SDCV 1.500%10/0 | 256069AG0 | 199 | 200000 | PRN | DEFINED |
| DOBSON COMMUNICATIONS CORP | CL A | 256069105 | 394 | 51000 | SH | DEFINED |
| DOLLAR GEN CORP | NOTE 8 625 6/1 | 256669AC6 | 1579 | 1500000 | PRN | DEFINED |
| DOLLAR THRIFTY AUTOMOTIVE GP | COM | 256743105 | 1848 | 41000 | SH | DEFINED |
| DOMINION RES INC VA NEW | COM | 25746U109 | 1359 | 18175 | SH | DEFINED |
| DONALDSON INC | COM | 257651109 | 3 | 100 | SH | DEFINED |
| DOVER CORP | COM | 260003108 | 1256 | 25400 | SH | DEFINED |
| DOVER DOWNS GAMING & ENTMT I | COM | 260095104 | 566 | 28800 | SH | DEFINED |
| DOW CHEM CO | COM | 260543103 | 1573 | 40300 | SH | DEFINED |
| DOW JONES CDX NA HY 3 TR | 7 75 12/29/2009 | 26056RAA6 | 1000 | 1000000 | PRN | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|-----------------|-----------|-------|---------|-----|---------|
| DOW JONES CDX NA HY 3 TR | 8 0 12/29/2009 | 26056RAC2 | 1009 | 1000000 | PRN | DEFINED |
| DRESS BARN INC | COM | 261570105 | 12797 | 504800 | SH | DEFINED |
| DREW INDS INC | COM NEW | 26168L205 | 1672 | 51600 | SH | DEFINED |
| DRS TECHNOLOGIES INC | COM | 23330X100 | 5941 | 121865 | SH | DEFINED |
| DST SYS INC DEL | DBCV 3.625% 8/1 | 233326AD9 | 120 | 100000 | PRN | DEFINED |
| DST SYS INC DEL | COM | 233326107 | 4754 | 79900 | SH | DEFINED |
| DSW INC | CL A | 23334L102 | 87 | 2400 | SH | DEFINED |
| DU PONT E I DE NEMOURS & CO | COM | 263534109 | 1167 | 28050 | SH | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM | 26483E100 | 3867 | 55500 | SH | DEFINED |
| DYCOM INDS INC | COM | 267475101 | 991 | 46525 | SH | DEFINED |
| E TRADE FINANCIAL CORP | COM | 269246104 | 9117 | 399500 | SH | DEFINED |
| E TRADE FINL 6 125 CVT P | PFD | ET. | 91 | 3000 | SH | DEFINED |
| EAGLE MATERIALS INC | COM | 26969P108 | 6826 | 143700 | SH | DEFINED |
| EASTMAN CHEM CO | COM | 277432100 | 1080 | 20000 | SH | DEFINED |
| EATON CORP | COM | 278058102 | 1508 | 20000 | SH | DEFINED |
| EATON VANCE CORP | COM NON VTG | 278265103 | 1440 | 57700 | SH | DEFINED |
| EBAY INC | COM | 278642103 | 6 | 200 | SH | DEFINED |
| ECHOSTAR COMMUNICATIONS NEW | NOTE 5.750% 5/1 | 278762AG4 | 389 | 350000 | PRN | DEFINED |
| ECHOSTAR COMMUNICATIONS NEW | CL A | 278762109 | 3081 | 100000 | SH | DEFINED |
| ECI TELECOM LTD | ORD | 268258100 | 330 | 41000 | SH | DEFINED |
| ECOLAB INC | COM | 278865100 | 6817 | 168000 | SH | DEFINED |
| EDO CORP | COM | 281347104 | 487 | 20000 | SH | DEFINED |
| EDWARDS LIFESCIENCES CORP | DBCV 3.875% 5/1 | 28176eab4 | 303 | 300000 | PRN | DEFINED |
| EDWARDS LIFESCIENCES CORP | COM | 28176E108 | 318 | 7000 | SH | DEFINED |
| EFUNDS CORP | COM | 28224R101 | 309 | 14000 | SH | DEFINED |
| EL PASO CORP | PFD | 28336L406 | 258 | 200 | SH | DEFINED |
| EL PASO CORP | COM | 28336L109 | 4275 | 285000 | SH | DEFINED |
| ELECTRONIC DATA SYS NEW | NOTE 3.875% 7/1 | 285661AF1 | 298 | 300000 | PRN | DEFINED |
| EMBRAER-EMPRESA BRASILEIRA D | SP ADR COM SHS | 29081M102 | 91 | 2500 | SH | DEFINED |
| EMCOR GROUP INC | COM | 29084Q100 | 5509 | 113200 | SH | DEFINED |
| EMCORE CORP | COM | 290846104 | 931 | 97000 | SH | DEFINED |
| EMERSON ELEC CO | COM | 291011104 | 2707 | 32300 | SH | DEFINED |
| ENCANA CORP | COM | 292505104 | 1657 | 31475 | SH | DEFINED |
| ENERGEN CORP | COM | 29265N108 | 4916 | 128000 | SH | DEFINED |
| ENERGIZER HLDGS INC | COM | 29266R108 | 410 | 7000 | SH | DEFINED |
| ENERGY CORP AMER | 9 5% 5/15/2007 | 292660AC1 | 726 | 726000 | PRN | DEFINED |
| ENPRO INDS INC | COM | 29355X107 | 1606 | 47800 | SH | DEFINED |
| ENSCO INTL INC | COM | 26874Q100 | 920 | 20000 | SH | DEFINED |
| ENTERGY CORP NEW | PFD | 29364G202 | 352 | 7000 | SH | DEFINED |
| ENTERGY CORP NEW | COM | 29364G103 | 2972 | 42000 | SH | DEFINED |
| ENZON INC | NOTE 4 500 7/0 | 293904AA6 | 479 | 500000 | PRN | DEFINED |
| EQUIFAX INC | COM | 294429105 | 824 | 24000 | SH | DEFINED |
| EQUINIX INC | COM NEW | 29444U502 | 4197 | 76500 | SH | DEFINED |
| EQUISTAR CHEMICALS LP / | NOTE 10 125 9/0 | 29444NAF9 | 526 | 500000 | PRN | DEFINED |
| EQUITABLE RES INC | COM | 294549100 | 3015 | 90000 | SH | DEFINED |
| ESCO TECHNOLOGIES INC | COM | 296315104 | 6200 | 116000 | SH | DEFINED |
| ESSEX PPTY TR INC | COM | 297178105 | 1050 | 9400 | SH | DEFINED |
| ESTERLINE TECHNOLOGIES CORP | COM | 297425100 | 3094 | 74400 | SH | DEFINED |
| EURONET WORLDWIDE INC | COM | 298736109 | 3545 | 92400 | SH | DEFINED |
| EVEREST RE GROUP LTD | COM | G3223R108 | 26 | 300 | SH | DEFINED |
| EVERGREEN SOLAR INC | COM | 30033R108 | 399 | 30750 | SH | DEFINED |
| EXELON CORP | COM | 30161N101 | 4546 | 80000 | SH | DEFINED |
| EXPEDITORS INTL WASH INC | COM | 302130109 | 11695 | 208800 | SH | DEFINED |
| EXPONENT INC | COM | 30214U102 | 85 | 5000 | SH | DEFINED |
| EXPRESS SCRIPTS INC | COM | 302182100 | 4297 | 59900 | SH | DEFINED |
| EXPRESSJET HOLDINGS INC | NOTE 4.250% 8/0 | 30218UAB4 | 1573 | 1750000 | PRN | DEFINED |
| F5 NETWORKS INC | COM | 315616102 | 770 | 14400 | SH | DEFINED |
| FACTSET RESH SYS INC | COM | 303075105 | 3436 | 72650 | SH | DEFINED |
| FAIR ISAAC CORP | NOTE 1.500% 8/1 | 303250AD6 | 255 | 250000 | PRN | DEFINED |
| FAIRCHILD SEMICONDUCTOR CORP | NOTE 5.000%11/0 | 303727AJ0 | 247 | 250000 | PRN | DEFINED |
| FASTENAL CO | COM | 311900104 | 5955 | 147800 | SH | DEFINED |
| FBL FINL GROUP INC | CL A | 30239F106 | 168 | 5200 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | | | |
|------------------------------|----------------|--------|------------|------------|-----------|----------|---------|---------|---------|
| FEDERAL FARM CR BKS CONS | 4 | 25 | 10/10/2008 | 31331S2L6 | 3414 | 3500000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 4 | 625 | 11/21/2008 | 3133XDPS4 | 2455 | 2500000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 3 | 5 | 08/15/2006 | 3133MQSS4 | 8979 | 9000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | | | | 3133X4XR7 | 2000 | 2000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | | | | 3133X6MV5 | 8825 | 9000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 3 | 375 | 02/23/2007 | 3133XAGY7 | 6905 | 7000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | | | | 3133X4VT5 | 3876 | 4000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 5 | 0 | 03/10/2010 | 3133XAU96 | 4000 | 4000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 4 | 75 | 12/12/2008 | 3133XDT76 | 1969 | 2000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 4 | 375 | 10/03/2008 | 3133XDBY6 | 2443 | 2500000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 3 | 875 | 06/08/2007 | 3133XBSU0 | 2955 | 3000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 4 | 1 | 06/13/2008 | 3133XC4D2 | 1950 | 2000000 | PRN | DEFINED | |
| FEDERAL HOME LN BKS | 4 | 25 | 09/12/2008 | 3133XCASA2 | 9265 | 9500000 | PRN | DEFINED | |
| Federal Home LN BKS | 4 | 35 | 02/22/2010 | 3133XAMY0 | 962 | 1000000 | PRN | DEFINED | |
| FEDERAL HOME LN MTG CORP | NOTE | 5 | 750 | 1/1 | 3134A4JT2 | 2529 | 2500000 | PRN | DEFINED |
| FEDERAL HOME LN MTG CORP | NOTE | 4 | 500 | 1/1 | 3134A4SA3 | 2835 | 3000000 | PRN | DEFINED |
| FEDERAL HOME LN MTG CORP | NOTE | 4 | 875 | 3/1 | 3134A4NW0 | 5972 | 6000000 | PRN | DEFINED |
| FEDERAL HOME LN MTG CORP | DEB | 5 | 875 | 3/2 | 3134A4EW0 | 2016 | 2000000 | PRN | DEFINED |
| FEDERAL HOME LN MTG CORP | NOTE | 5 | 125 | 7/1 | 3134A4QD9 | 3924 | 4000000 | PRN | DEFINED |
| FEDERAL HOME LN MTG CORP | 5 | 25 | 11/05/2012 | 3134A4RU0 | 3878 | 4000000 | PRN | DEFINED | |
| FEDERAL HOME LN MTG CORP | 3 | 25 | 11/02/2007 | 3128X3H55 | 3885 | 4000000 | PRN | DEFINED | |
| FEDERAL NATL MTG ASSN | PFD | | | 313586810 | 278 | 3 | SH | DEFINED | |
| FEDERAL NATL MTG ASSN | NOTE | 5 | 250 | 4/1 | 31359MMP5 | 7981 | 8000000 | PRN | DEFINED |
| FEDERAL NATL MTG ASSN | NOTE | 3 | 250 | 1/1 | 31359MQM8 | 5805 | 6000000 | PRN | DEFINED |
| FEDERAL NATL MTG ASSN MTN | 3 | 31 | 01/26/2007 | 3136F54B4 | 3950 | 4000000 | PRN | DEFINED | |
| FEDEX CORP | COM | | | 31428X106 | 8075 | 69100 | SH | DEFINED | |
| FERRELLGAS PARTNERS L.P. | UNIT LTD PART | | | 315293100 | 467 | 21000 | SH | DEFINED | |
| FHLMC REMIC SERIES 2624 | 5 | 0 | 02/15/2026 | 31393RHC7 | 540 | 4000000 | PRN | DEFINED | |
| FIDELITY BANKSHARES INC NEW | COM | | | 31604Q107 | 290 | 9100 | SH | DEFINED | |
| FIDELITY NATL FINL INC | COM | | | 316326107 | 1819 | 46700 | SH | DEFINED | |
| FIFTH THIRD BANCORP | COM | | | 316773100 | 77 | 2080 | SH | DEFINED | |
| FINANCIAL FED CORP | DBC | 2.000% | 4/1 | 317492AF3 | 211 | 200000 | PRN | DEFINED | |
| FINANCIAL FED CORP | COM | | | 317492106 | 1898 | 68250 | SH | DEFINED | |
| FIRST AMERN CORP CALIF | COM | | | 318522307 | 1014 | 24000 | SH | DEFINED | |
| FIRST AVE NETWORKS INC | COM | | | 31865X106 | 376 | 34600 | SH | DEFINED | |
| FIRST CMNTY BANCORP CALIF | COM | | | 31983B101 | 1672 | 28300 | SH | DEFINED | |
| FIRST FINL BANKSHARES | COM | | | 32020R109 | 289 | 7916 | SH | DEFINED | |
| FIRST MIDWEST BANCORP DEL | COM | | | 320867104 | 1159 | 31250 | SH | DEFINED | |
| FIRST REP BK SAN FRANCISCO | COM | | | 336158100 | 2982 | 65100 | SH | DEFINED | |
| FIRSTFED FINL CORP | COM | | | 337907109 | 2849 | 49400 | SH | DEFINED | |
| FIRSTSERVICE CORP | SUB VTG SH | | | 33761N109 | 80 | 3000 | SH | DEFINED | |
| FISERV INC | COM | | | 337738108 | 102 | 2250 | SH | DEFINED | |
| FISHER SCIENTIFIC INTL INC | COM NEW | | | 338032204 | 8554 | 117100 | SH | DEFINED | |
| FLIR SYS INC | COM | | | 302445101 | 527 | 23000 | SH | DEFINED | |
| FLORIDA EAST COAST INDS | COM | | | 340632108 | 1748 | 33400 | SH | DEFINED | |
| FLORIDA ROCK INDS INC | COM | | | 341140101 | 6797 | 136850 | SH | DEFINED | |
| FLOWERS FOODS INC | COM | | | 343498101 | 4707 | 164350 | SH | DEFINED | |
| FLOWERVE CORP | COM | | | 34354P105 | 2048 | 36000 | SH | DEFINED | |
| FLUOR CORP NEW | NOTE | 1.500% | 2/1 | 343412AA0 | 253 | 150000 | PRN | DEFINED | |
| FLUOR CORP NEW | COM | | | 343412102 | 2760 | 29700 | SH | DEFINED | |
| FM PL#802813 | 5 | 0 | 11/01/2034 | 31405X3W1 | 2604 | 2785530 | PRN | DEFINED | |
| FMC TECHNOLOGIES INC | COM | | | 30249U101 | 9431 | 139800 | SH | DEFINED | |
| FNMA POOL 380188 | 6 | 45 | 04/01/2008 | 31377LJ95 | 0 | 10000000 | PRN | DEFINED | |
| FNMA TBA 30YR | 5 | 0 | 11/15/2034 | 01F0506B7 | 2887 | 3000000 | PRN | DEFINED | |
| FOMENTO ECONOMICO MEXICANO S | SPON ADR UNITS | | | 344419106 | 586 | 7000 | SH | DEFINED | |
| FORD MTR CO CAP TR I | TOPRS 9% | | | 345343206 | 78 | 2000 | SH | DEFINED | |
| FORD MTR CO CAP TR II | PFD TR CV6.5% | | | 345395206 | 111 | 4000 | SH | DEFINED | |
| FORDING INC | COMMON | | | 345425100 | 55 | 1743 | SH | DEFINED | |
| FOREST CITY ENTERPRISES INC | CL A | | | 345550107 | 2456 | 49200 | SH | DEFINED | |
| FOREST LABS INC | COM | | | 345838106 | 985 | 25450 | SH | DEFINED | |
| FORMFACTOR INC | COM | | | 346375108 | 6994 | 156700 | SH | DEFINED | |
| FORTUNE BRANDS INC | COM | | | 349631101 | 2933 | 41300 | SH | DEFINED | |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|---------------|----------------|-----------|-------|--------|-----|---------|
| FORWARD AIR CORP | COM | | 349853101 | 4144 | 101750 | SH | DEFINED |
| FOSTER WHEELER LTD | SHS NEW | | G36535139 | 2765 | 64000 | SH | DEFINED |
| FRANKLIN ELEC INC | COM | | 353514102 | 320 | 6200 | SH | DEFINED |
| FRANKLIN RES INC | COM | | 354613101 | 2309 | 26600 | SH | DEFINED |
| FREEPOR T MCMORAN COPPER & | PFD | | 35671D790 | 251 | 200 | SH | DEFINED |
| FREESCALE SEMICONDUCTOR INC | COM CL A | | 35687M107 | 638 | 22000 | SH | DEFINED |
| FREIGHTCAR AMER INC | COM | | 357023100 | 722 | 13000 | SH | DEFINED |
| FRESH DEL MONTE PRODUCE INC | ORD | | G36738105 | 345 | 20000 | SH | DEFINED |
| FRONTIER AIRLINES INC NEW | DBC V | 5.000%12/1 | 359065aa7 | 285 | 300000 | PRN | DEFINED |
| FRONTIER OIL CORP | COM | | 35914P105 | 6561 | 202500 | SH | DEFINED |
| FULTON FINL CORP PA | COM | | 360271100 | 119 | 7486 | SH | DEFINED |
| GALLAGHER ARTHUR J & CO | COM | | 363576109 | 76 | 3000 | SH | DEFINED |
| GAMESTOP CORP NEW | CL A | | 36467W109 | 4855 | 115600 | SH | DEFINED |
| GANNETT INC | COM | | 364730101 | 1927 | 34450 | SH | DEFINED |
| GARDNER DENVER INC | COM | | 365558105 | 14977 | 389000 | SH | DEFINED |
| GARMIN LTD | ORD | | G37260109 | 10249 | 97200 | SH | DEFINED |
| GARTNER INC | COM | | 366651107 | 4544 | 320000 | SH | DEFINED |
| GATX CORP | COM | | 361448103 | 43 | 1000 | SH | DEFINED |
| GAYLORD ENTMT CO NEW | COM | | 367905106 | 3941 | 90300 | SH | DEFINED |
| GENENTECH INC | COM NEW | | 368710406 | 115 | 1400 | SH | DEFINED |
| GENERAL CABLE CORP DEL NEW | COM | | 369300108 | 10210 | 291700 | SH | DEFINED |
| GENERAL DYNAMICS CORP | COM | | 369550108 | 2832 | 43260 | SH | DEFINED |
| GENERAL ELEC CAP CORP | PFD | | 369622485 | 684 | 30000 | SH | DEFINED |
| GENERAL ELECTRIC CO | COM | | 369604103 | 2934 | 89025 | SH | DEFINED |
| GENERAL GROWTH PPTYS INC | COM | | 370021107 | 2149 | 47700 | SH | DEFINED |
| GENERAL MLS INC | COM | | 370334104 | 1423 | 27550 | SH | DEFINED |
| GENESCO INC | COM | | 371532102 | 3404 | 100500 | SH | DEFINED |
| GENESE E & WYO INC | CL A | | 371559105 | 9673 | 272700 | SH | DEFINED |
| GENLYTE GROUP INC | COM | | 372302109 | 2796 | 38600 | SH | DEFINED |
| GENWORTH FINL INC | PFD | | 37247D304 | 301 | 8000 | SH | DEFINED |
| GENWORTH FINL INC | COM CL A | | 37247D106 | 1045 | 30000 | SH | DEFINED |
| GENZYME CORP | COM | | 372917104 | 3474 | 56900 | SH | DEFINED |
| GENZYME CORP | NOTE | 1.250%12/0 | 372917AN4 | 156 | 150000 | PRN | DEFINED |
| GEON CO | DEB | 7 500 12/1 | 37246WAC9 | 453 | 500000 | PRN | DEFINED |
| GIANT INDS INC | COM | | 374508109 | 1284 | 19300 | SH | DEFINED |
| GILDAN ACTIVEWEAR INC | COM | | 375916103 | 1222 | 26000 | SH | DEFINED |
| GILEAD SCIENCES INC | COM | | 375558103 | 7152 | 120900 | SH | DEFINED |
| GLACIER BANCORP INC NEW | COM | | 37637Q105 | 533 | 18218 | SH | DEFINED |
| GLADSTONE COML CORP | COM | | 376536108 | 113 | 6000 | SH | DEFINED |
| GLAXOSMITHKLINE PLC | SPONSORED ADR | | 37733W105 | 3181 | 57000 | SH | DEFINED |
| GLOBAL INDS LTD | COM | | 379336100 | 4426 | 265000 | SH | DEFINED |
| GLOBAL PMTS INC | COM | | 37940X102 | 7758 | 159800 | SH | DEFINED |
| GLOBAL SIGNAL INC | COM | | 37944Q103 | 278 | 6000 | SH | DEFINED |
| GLOBALSANTAFE CORP | SHS | | G3930E101 | 2888 | 50000 | SH | DEFINED |
| GNMA PASS THRU M SINGLE F | | 4 5 01/20/2020 | 36202EB32 | 572 | 602396 | PRN | DEFINED |
| GNMA PASS THRU M SINGLE F | | 4 5 12/20/2019 | 36202EBN8 | 446 | 469826 | PRN | DEFINED |
| GNMA PASS THRU X SINGLE F | | 5 0 10/15/2033 | 36290YF60 | 438 | 462941 | PRN | DEFINED |
| GOLD KIST INC | | | 380616AA0 | 551 | 500000 | PRN | DEFINED |
| GOLDCORP INC NEW | COM | | 380956409 | 604 | 20000 | SH | DEFINED |
| GOLDEN TELECOM INC | COM | | 38122G107 | 355 | 14000 | SH | DEFINED |
| GOLDEN WEST FINL CORP DEL | COM | | 381317106 | 8325 | 112200 | SH | DEFINED |
| GOLDMAN SACHS GROUP INC | COM | | 38141G104 | 5370 | 35700 | SH | DEFINED |
| GOODYEAR TIRE & RUBR CO | CONV BD | 4 0 & 06 | 382550AQ4 | 164 | 150000 | PRN | DEFINED |
| GOOGLE INC | CL A | | 38259P508 | 2097 | 5000 | SH | DEFINED |
| GRACO INC | COM | | 384109104 | 6684 | 145375 | SH | DEFINED |
| GRANITE CONSTR INC | COM | | 387328107 | 2970 | 65600 | SH | DEFINED |
| GRANT PRIDECO INC | COM | | 38821G101 | 1119 | 25000 | SH | DEFINED |
| GREEN MTN COFFEE ROASTERS IN | COM | | 393122106 | 96 | 2400 | SH | DEFINED |
| GREENBRIER COS INC | COM | | 393657101 | 1339 | 40900 | SH | DEFINED |
| GREENHILL & CO INC | COM | | 395259104 | 1798 | 29600 | SH | DEFINED |
| GREIF INC | CL A | | 397624107 | 1154 | 15400 | SH | DEFINED |
| GRIFFON CORP | COM | | 398433102 | 292 | 11200 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|-----------------|-----------|-----------|-------|---------|-----|---------|
| GROUP 1 AUTOMOTIVE INC | COM | | 398905109 | 6158 | 109300 | SH | DEFINED |
| GTECH HLDGS CORP | COM | | 400518106 | 556 | 16000 | SH | DEFINED |
| GUESS INC | COM | | 401617105 | 10592 | 253700 | SH | DEFINED |
| GULFMARK OFFSHORE INC | COM | | 402629109 | 1033 | 40000 | SH | DEFINED |
| GULFMARK OFFSHORE INC | 7 75 07/15/2014 | 402629AC3 | | 618 | 600000 | PRN | DEFINED |
| GYMBOREE CORP | COM | | 403777105 | 7161 | 206000 | SH | DEFINED |
| HAEMONETICS CORP | COM | | 405024100 | 5888 | 126600 | SH | DEFINED |
| HALLIBURTON CO | NOTE 3.125% 7/1 | 406216AM3 | | 401 | 200000 | PRN | DEFINED |
| HALLIBURTON CO | COM | | 406216101 | 5402 | 72800 | SH | DEFINED |
| HANA BIOSCIENCES INC | COM | | 40963P105 | 108 | 11900 | SH | DEFINED |
| HANCOCK HLDG CO | COM | | 410120109 | 6289 | 112300 | SH | DEFINED |
| HANOVER COMPRESSOR CAP TR | PFD | | 41076M302 | 224 | 4000 | SH | DEFINED |
| HANSEN NAT CORP | COM | | 411310105 | 25091 | 131800 | SH | DEFINED |
| HARBOR FLA BANCSHARES INC | COM | | 411901101 | 1378 | 37100 | SH | DEFINED |
| HARLEY DAVIDSON INC | COM | | 412822108 | 3293 | 60000 | SH | DEFINED |
| HARMAN INTL INDS INC | COM | | 413086109 | 6633 | 77700 | SH | DEFINED |
| HARMONY GOLD MNG LTD | SPONSORED ADR | | 413216300 | 652 | 40000 | SH | DEFINED |
| HARRAHS ENTMT INC | COM | | 413619107 | 3203 | 45000 | SH | DEFINED |
| HARRIS CORP DEL | COM | | 413875105 | 3151 | 75900 | SH | DEFINED |
| HARSCO CORP | COM | | 415864107 | 5169 | 66300 | SH | DEFINED |
| HARTE-HANKS INC | COM | | 416196103 | 2304 | 89850 | SH | DEFINED |
| HARTFORD FINL 7 CVT PFD | EQUITY UTS 7% | | 416515500 | 375 | 5000 | SH | DEFINED |
| HASBRO INC | DBCV 2.750%12/0 | 418056AN7 | | 248 | 250000 | PRN | DEFINED |
| HCA INC | COM | | 404119109 | 108 | 2500 | SH | DEFINED |
| HCC INS HLDGS INC | COM | | 404132102 | 5773 | 196100 | SH | DEFINED |
| HDFC BANK LTD | ADR REPS 3 SHS | | 40415F101 | 998 | 18300 | SH | DEFINED |
| HEADWATERS INC | COM | | 42210P102 | 990 | 38750 | SH | DEFINED |
| HEALTH CARE REIT INC | PFD | | 42217K403 | 1005 | 40000 | SH | DEFINED |
| HEALTH MGMT ASSOC INC NEW | CL A | | 421933102 | 690 | 35000 | SH | DEFINED |
| HEALTH NET INC | COM | | 42222G108 | 903 | 20000 | SH | DEFINED |
| HEALTHCARE SVCS GRP INC | COM | | 421906108 | 476 | 22700 | SH | DEFINED |
| HEALTHEXTRAS INC | COM | | 422211102 | 3258 | 107800 | SH | DEFINED |
| HEALTHWAYS INC | COM | | 422245100 | 8128 | 154400 | SH | DEFINED |
| HEARTLAND EXPRESS INC | COM | | 422347104 | 2086 | 116533 | SH | DEFINED |
| HEICO CORP NEW | COM | | 422806109 | 445 | 15700 | SH | DEFINED |
| HELEN OF TROY CORP LTD | COM | | G4388N106 | 7 | 400 | SH | DEFINED |
| HELIX ENERGY SOLUTIONS GRP I | COM | | 42330P107 | 2761 | 68400 | SH | DEFINED |
| HERBALIFE LTD | COM USD SHS | | G4412G101 | 2845 | 71300 | SH | DEFINED |
| HESS CORP | PFD CV ACES 7% | | 42809H206 | 0 | 3000 | SH | DEFINED |
| HESS CORP | COM | | 42809H107 | 1586 | 30000 | SH | DEFINED |
| HEWLETT PACKARD CO | COM | | 428236103 | 10866 | 343000 | SH | DEFINED |
| HEXCEL CORP NEW | COM | | 428291108 | 2466 | 157000 | SH | DEFINED |
| HIBBETT SPORTING GOODS INC | COM | | 428565105 | 2043 | 85462 | SH | DEFINED |
| HILTON HOTELS CORP | NOTE 7 500 12/1 | 432848AS8 | | 1020 | 1000000 | PRN | DEFINED |
| HOLLY CORP | COM PAR \$0.01 | | 435758305 | 964 | 20000 | SH | DEFINED |
| HOLOGIC INC | COM | | 436440101 | 8628 | 174800 | SH | DEFINED |
| HOME DEPOT INC | COM | | 437076102 | 7899 | 220700 | SH | DEFINED |
| HONDA MOTOR LTD | AMERN SHS | | 438128308 | 2896 | 91000 | SH | DEFINED |
| HONEYWELL INTL INC | COM | | 438516106 | 8556 | 212300 | SH | DEFINED |
| HORMEL FOODS CORP | COM | | 440452100 | 557 | 15000 | SH | DEFINED |
| HOST HOTELS & RESORTS INC | COM | | 44107P104 | 361 | 16529 | SH | DEFINED |
| HOST MARRIOTT L P | | | 44108EAT5 | 331 | 250000 | PRN | DEFINED |
| HSBC HLDGS PLC | SPON ADR NEW | | 404280406 | 1904 | 21550 | SH | DEFINED |
| HUANENG PWR INTL INC | SPON ADR H SHS | | 443304100 | 794 | 30000 | SH | DEFINED |
| HUB GROUP INC | CL A | | 443320106 | 2728 | 111200 | SH | DEFINED |
| HUB INTERNATIONAL LTD | COM | | 44332P101 | 461 | 17600 | SH | DEFINED |
| HUDSON CITY BANCORP | COM | | 443683107 | 2235 | 167673 | SH | DEFINED |
| HUGOTON RTY TR TEX | UNIT BEN INT | | 444717102 | 4 | 119 | SH | DEFINED |
| HUMANA INC | COM | | 444859102 | 3772 | 70250 | SH | DEFINED |
| HUNT J B TRANS SVCS INC | COM | | 445658107 | 4138 | 166100 | SH | DEFINED |
| HUNTINGTON BANCSHARES INC | COM | | 446150104 | 2075 | 88000 | SH | DEFINED |
| HUNTSMAN CORP | PFD MND CV 5% | | 447011206 | 971 | 25000 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|-------|---------|-----|---------|
| HYDRIL | COM | 448774109 | 3518 | 44800 | SH | DEFINED |
| IASIS HEALTHCARE CORP | NOTE 13 000 10/1 | 450725AB2 | 533 | 500000 | PRN | DEFINED |
| IBERIABANK CORP | COM | 450828108 | 719 | 12500 | SH | DEFINED |
| ICICI BK LTD | ADR | 45104G104 | 757 | 32000 | SH | DEFINED |
| ICONIX BRAND GROUP INC | COM | 451055107 | 618 | 37800 | SH | DEFINED |
| ICT GROUP INC | COM | 44929Y101 | 49 | 2000 | SH | DEFINED |
| IDENTIX INC | COM | 451906101 | 280 | 40000 | SH | DEFINED |
| IDEX CORP | COM | 45167R104 | 5289 | 112050 | SH | DEFINED |
| IDEXX LABS INC | COM | 45168D104 | 5270 | 70150 | SH | DEFINED |
| IHOP CORP | COM | 449623107 | 1490 | 31000 | SH | DEFINED |
| ILLINOIS TOOL WKS INC | COM | 452308109 | 2945 | 62000 | SH | DEFINED |
| ILLUMINA INC | COM | 452327109 | 7830 | 264000 | SH | DEFINED |
| IMCO RECYCLING INC | | 449681AC9 | 540 | 500000 | PRN | DEFINED |
| IMMUCOR INC | COM | 452526106 | 2229 | 115888 | SH | DEFINED |
| IMPERIAL OIL LTD | COM NEW | 453038408 | 2957 | 81000 | SH | DEFINED |
| IMPERIAL SUGAR CO NEW | COM NEW | 453096208 | 712 | 30000 | SH | DEFINED |
| INCYTE CORP | NOTE 3.500% 2/1 | 45337CAE2 | 307 | 400000 | PRN | DEFINED |
| INFORMATICA CORP | COM | 45666Q102 | 1517 | 115300 | SH | DEFINED |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | 456788108 | 6128 | 80200 | SH | DEFINED |
| ING GROEP N V | SPONSORED ADR | 456837103 | 1180 | 30000 | SH | DEFINED |
| INGERSOLL-RAND COMPANY LTD | CL A | G4776G101 | 1425 | 33300 | SH | DEFINED |
| INTEGRATED DEVICE TECHNOLOGY | COM | 458118106 | 4538 | 320000 | SH | DEFINED |
| INTEL CORP | COM | 458140100 | 11 | 600 | SH | DEFINED |
| INTEL CORP | SDCV 2.950%12/1 | 458140AD2 | 967 | 1150000 | PRN | DEFINED |
| INTERCHANGE FINL SVCS S B N | COM | 458447109 | 95 | 4200 | SH | DEFINED |
| INTERGRAPH CORP | COM | 458683109 | 942 | 29900 | SH | DEFINED |
| INTERMAGNETICS GEN CORP | COM | 458771102 | 2015 | 74700 | SH | DEFINED |
| INTERMUNE INC | | 45884XAB9 | 44 | 50000 | PRN | DEFINED |
| INTERMUNE INC | NOTE 0.250% 3/0 | 45884XAC7 | 178 | 200000 | PRN | DEFINED |
| INTERNATIONAL FLAVORS&FRAGRA | COM | 459506101 | 14 | 400 | SH | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | DBCV 1/2 | 459902AM4 | 120 | 150000 | PRN | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM | 459902102 | 5854 | 154300 | SH | DEFINED |
| INTERPUBLIC GROUP COS INC | PFD CONV SER A | 460690308 | 96 | 3000 | SH | DEFINED |
| INTERSIL CORP | CL A | 46069S109 | 5789 | 249000 | SH | DEFINED |
| INTERVEST BANCSHARES CORP | CL A | 460927106 | 101 | 2500 | SH | DEFINED |
| INTEVAC INC | COM | 461148108 | 221 | 10200 | SH | DEFINED |
| INTL PAPER CO | COM | 460146103 | 81 | 2500 | SH | DEFINED |
| INTUITIVE SURGICAL INC | COM NEW | 46120E602 | 10270 | 89300 | SH | DEFINED |
| INVESTMENT TECHNOLOGY GRP NE | COM | 46145F105 | 7782 | 153000 | SH | DEFINED |
| INVITROGEN CORP | COM | 46185R100 | 17 | 250 | SH | DEFINED |
| IOS CAPITAL | DEB 7 250 06/3 | 462230AB9 | 44 | 43000 | PRN | DEFINED |
| IPSCO INC | COM | 462622101 | 3062 | 32000 | SH | DEFINED |
| IRON MTN INC | COM | 462846106 | 748 | 20000 | SH | DEFINED |
| ISLIP N Y UN FREE SCH DIS | NY 07/01/2015 | 464776MA8 | 32 | 30000 | PRN | DEFINED |
| ISPAT INLAND ULC | | 46489NAB8 | 818 | 750000 | PRN | DEFINED |
| ITRON INC | COM | 465741106 | 9256 | 156200 | SH | DEFINED |
| ITT EDUCATIONAL SERVICES INC | COM | 45068B109 | 4719 | 71700 | SH | DEFINED |
| ITT INDS INC IND | COM | 450911102 | 8296 | 167600 | SH | DEFINED |
| J & J SNACK FOODS CORP | COM | 466032109 | 463 | 14000 | SH | DEFINED |
| J2 GLOBAL COMMUNICATIONS INC | COM NEW | 46626E205 | 974 | 31200 | SH | DEFINED |
| JACOBS ENGR GROUP INC DEL | COM | 469814107 | 4946 | 62100 | SH | DEFINED |
| JARDEN CORP | COM | 471109108 | 3237 | 106300 | SH | DEFINED |
| JEFFERIES GROUP INC NEW | COM | 472319102 | 3852 | 130000 | SH | DEFINED |
| JETBLUE AWYS CORP | NOTE 3.500% 7/1 | 477143AB7 | 1341 | 1500000 | PRN | DEFINED |
| JLG INDS INC | COM | 466210101 | 6066 | 269600 | SH | DEFINED |
| JLG INDS INC | NOTE 8 375 6/1 | 466210AB7 | 518 | 500000 | PRN | DEFINED |
| JOHNSON & JOHNSON | COM | 478160104 | 1354 | 22600 | SH | DEFINED |
| JOHNSON CTLS INC | COM | 478366107 | 8386 | 102000 | SH | DEFINED |
| JONES SODA CO | COM | 48023P106 | 243 | 27000 | SH | DEFINED |
| JOS A BANK CLOTHIERS INC | COM | 480838101 | 2624 | 109500 | SH | DEFINED |
| JOY GLOBAL INC | COM | 481165108 | 7061 | 135550 | SH | DEFINED |
| JP MORGAN CHASE & CO | COM | 46625H100 | 3024 | 72000 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|-------|---------|-----|---------|
| K2 INC | COM | 482732104 | 328 | 30000 | SH | DEFINED |
| KANSAS CITY SOUTHERN | COM NEW | 485170302 | 5357 | 193400 | SH | DEFINED |
| KAYDON CORP | COM | 486587108 | 485 | 13000 | SH | DEFINED |
| KELLWOOD CO | DBCV 3.500% 6/1 | 488044AF5 | 1292 | 1500000 | PRN | DEFINED |
| KELLY SVCS INC | CL A | 488152208 | 4266 | 157000 | SH | DEFINED |
| KEMET CORP | COM | 488360108 | 4149 | 450000 | SH | DEFINED |
| KERZNER INTERNATIONAL LTD | SHS | P6065Y107 | 3084 | 38900 | SH | DEFINED |
| KEYSTONE AUTOMOTIVE INDS INC | COM | 49338N109 | 608 | 14400 | SH | DEFINED |
| KINDER MORGAN ENERGY PARTNER | UT LTD PARTNER | 494550106 | 18 | 400 | SH | DEFINED |
| KINETIC CONCEPTS INC | COM NEW | 49460W208 | 1104 | 25000 | SH | DEFINED |
| KING PHARMACEUTICALS INC | COM | 495582108 | 687 | 40400 | SH | DEFINED |
| KING PHARMACEUTICALS INC | DBCV 2.750%11/1 | 495582AG3 | 785 | 800000 | PRN | DEFINED |
| KIRBY CORP | COM | 497266106 | 12371 | 313200 | SH | DEFINED |
| KNIGHT CAPITAL GROUP INC | CL A | 499005106 | 1776 | 116600 | SH | DEFINED |
| KNIGHT TRANSN INC | COM | 499064103 | 3289 | 162800 | SH | DEFINED |
| KNOT INC | COM | 499184109 | 318 | 15200 | SH | DEFINED |
| KOHL'S CORP | COM | 500255104 | 8099 | 137000 | SH | DEFINED |
| KOOKMIN BK NEW | SPONSORED ADR | 50049M109 | 415 | 5000 | SH | DEFINED |
| KOREA ELECTRIC PWR | SPONSORED ADR | 500631106 | 664 | 35000 | SH | DEFINED |
| KORN FERRY INTL | COM NEW | 500643200 | 1553 | 79300 | SH | DEFINED |
| KOS PHARMACEUTICALS INC | COM | 500648100 | 1129 | 30000 | SH | DEFINED |
| KRAFT FOODS INC | CL A | 50075N104 | 11 | 350 | SH | DEFINED |
| KT CORP | SPONSORED ADR | 48268K101 | 6 | 300 | SH | DEFINED |
| KYOCERA CORP | ADR | 501556203 | 2799 | 36000 | SH | DEFINED |
| KYPHON INC | COM | 501577100 | 4799 | 125100 | SH | DEFINED |
| L 3 COMMUNICATIONS HLDGS | CONV BD 3 0 & 08 | 502424AE4 | 341 | 350000 | PRN | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM | 502424104 | 3013 | 39954 | SH | DEFINED |
| LABORATORY CORP AMER HLDGS | COM NEW | 50540R409 | 3370 | 54150 | SH | DEFINED |
| LADISH INC | COM NEW | 505754200 | 678 | 18100 | SH | DEFINED |
| LAIDLAW INTL INC | COM | 50730R102 | 539 | 21400 | SH | DEFINED |
| LAKELAND FINL CORP | COM | 511656100 | 83 | 3400 | SH | DEFINED |
| LAMAR ADVERTISING CO | NOTE 2.875%12/3 | 512815AG6 | 352 | 300000 | PRN | DEFINED |
| LAN AIRLINES S A | SPONSORED ADR | 501723100 | 693 | 21300 | SH | DEFINED |
| LAND O LAKES INC | NOTE 8 750 11/1 | 514666AE6 | 31 | 30000 | PRN | DEFINED |
| LANDAMERICA FINL GROUP INC | COM | 514936103 | 2655 | 41100 | SH | DEFINED |
| LANDSTAR SYS INC | COM | 515098101 | 6646 | 140720 | SH | DEFINED |
| LASALLE HOTEL PPTYS | COM SH BEN INT | 517942108 | 5422 | 117100 | SH | DEFINED |
| LASERCARD CORP | COM | 51807U101 | 327 | 25000 | SH | DEFINED |
| LAUDER ESTEE COS INC | CL A | 518439104 | 4 | 100 | SH | DEFINED |
| LAUREATE EDUCATION INC | COM | 518613104 | 1663 | 39000 | SH | DEFINED |
| LAZARD LTD | PFD | G54050110 | 145 | 4000 | SH | DEFINED |
| LCA-VISION INC | COM PAR \$.001 | 501803308 | 5661 | 107000 | SH | DEFINED |
| LEAP WIRELESS INTL INC | COM NEW | 521863308 | 1044 | 22000 | SH | DEFINED |
| LEGG MASON INC | COM | 524901105 | 2189 | 22000 | SH | DEFINED |
| LEHMAN BROS HLDGS INC | COM | 524908100 | 2801 | 43000 | SH | DEFINED |
| LEHMAN BROS HLDGS INC | COM | 524908639 | 1269 | 50000 | SH | DEFINED |
| LENNOX INTL INC | COM | 526107107 | 5230 | 197500 | SH | DEFINED |
| LEUCADIA NATL CORP | COM | 527288104 | 3223 | 110400 | SH | DEFINED |
| LEUCADIA NATL CORP | NOTE 3.750% 4/1 | 527288AX2 | 143 | 100000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB 3.500% 1/1 | 530715AN1 | 190 | 200000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB 3.250% 3/1 | 530715AR2 | 189 | 250000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | NOTE 7 875 7/1 | 530715AB7 | 1553 | 1500000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW | DEB 0.750% 3/3 | 530718AF2 | 318 | 300000 | PRN | DEFINED |
| LIBERTY MEDIA HLDG CORP | INT COM SER A | 53071M104 | 388 | 22500 | SH | DEFINED |
| LIBERTY MEDIA HLDG CORP | CAP COM SER A | 53071M302 | 377 | 4500 | SH | DEFINED |
| LIFE TIME FITNESS INC | COM | 53217R207 | 999 | 21600 | SH | DEFINED |
| LIFECCELL CORP | COM | 531927101 | 2916 | 94300 | SH | DEFINED |
| LINCARE HLDGS INC | COM | 532791100 | 946 | 25000 | SH | DEFINED |
| LINCOLN ELEC HLDGS INC | COM | 533900106 | 2738 | 43700 | SH | DEFINED |
| LINCOLN NATL CORP IND | COM | 534187109 | 1668 | 29550 | SH | DEFINED |
| LKQ CORP | COM | 501889208 | 920 | 48400 | SH | DEFINED |
| LMI AEROSPACE INC | COM | 502079106 | 102 | 5600 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|---------------|-------------|-----------|-------|---------|-----|---------|
| LO-JACK CORP | COM | | 539451104 | 47 | 2500 | SH | DEFINED |
| LOCKHEED MARTIN CORP | COM | | 539830109 | 4161 | 58000 | SH | DEFINED |
| LOCKHEED MARTIN CORP | DBCV | 8/1 | 539830AP4 | 227 | 200000 | PRN | DEFINED |
| LOEWS CORP | COM | | 540424108 | 1765 | 49800 | SH | DEFINED |
| LONE STAR TECHNOLOGIES I | NOTE | 9 000 6/0 | 542312AB9 | 784 | 750000 | PRN | DEFINED |
| LONGS DRUG STORES CORP | COM | | 543162101 | 3184 | 69800 | SH | DEFINED |
| LOWES COS INC | COM | | 548661107 | 6546 | 107900 | SH | DEFINED |
| LOWES COS INC | NOTE | 0.861%10/1 | 548661CG0 | 263 | 250000 | PRN | DEFINED |
| LSI LOGIC CORP | NOTE | 4.000% 5/1 | 502161AJ1 | 305 | 300000 | PRN | DEFINED |
| LSI LOGIC CORP | COM | | 502161102 | 5236 | 585000 | SH | DEFINED |
| LUBRIZOL CORP | | | 549271AC8 | 1172 | 1175000 | PRN | DEFINED |
| LUBRIZOL CORP | COM | | 549271104 | 909 | 22800 | SH | DEFINED |
| LUCENT TECHNOLOGIES CAP T | | | 549462307 | 410 | 400 | SH | DEFINED |
| LUMENIS LTD | SHS | | M6778Q105 | 0 | 16 | SH | DEFINED |
| LUXOTTICA GROUP S P A | SPONSORED ADR | | 55068R202 | 776 | 28600 | SH | DEFINED |
| LYON WILLIAM HOMES INC | NOTE | 10 750 4/0 | 552075AA1 | 480 | 500000 | PRN | DEFINED |
| M & T BK CORP | COM | | 55261F104 | 4198 | 35600 | SH | DEFINED |
| MACERICH CO | COM | | 554382101 | 2106 | 30000 | SH | DEFINED |
| MADDEN STEVEN LTD | COM | | 556269108 | 7996 | 269950 | SH | DEFINED |
| MAGNA INTL INC | CL A | | 559222401 | 72 | 1000 | SH | DEFINED |
| MANITOWOC INC | COM | | 563571108 | 12531 | 281600 | SH | DEFINED |
| MANOR CARE INC NEW | COM | | 564055101 | 2721 | 58000 | SH | DEFINED |
| MANULIFE FINL CORP | COM | | 56501R106 | 3526 | 111000 | SH | DEFINED |
| MARATHON OIL CORP | COM | | 565849106 | 4990 | 59900 | SH | DEFINED |
| MARCUS CORP | COM | | 566330106 | 42 | 2000 | SH | DEFINED |
| MARINEMAX INC | COM | | 567908108 | 131 | 5000 | SH | DEFINED |
| MARKEL CORP | COM | | 570535104 | 3088 | 8900 | SH | DEFINED |
| MARSH & MCLENNAN COS INC | COM | | 571748102 | 81 | 3000 | SH | DEFINED |
| MARSHALL & ILSLEY CORP | COM | | 571834100 | 1006 | 22000 | SH | DEFINED |
| MARTEN TRANS LTD | COM | | 573075108 | 498 | 22925 | SH | DEFINED |
| MARTIN MARIETTA MATLS INC | COM | | 573284106 | 2771 | 30400 | SH | DEFINED |
| MARVELL TECHNOLOGY GROUP LTD | ORD | | G5876H105 | 3852 | 86900 | SH | DEFINED |
| MASSEY ENERGY CO | | | 576203AD5 | 739 | 750000 | PRN | DEFINED |
| MASSY ENERGY CORP | NOTE | 6 95% 3/1/2 | 343861AK6 | 668 | 650000 | PRN | DEFINED |
| MASTEC INC | COM | | 576323109 | 343 | 26000 | SH | DEFINED |
| MATRIA HEALTHCARE INC | COM NEW | | 576817209 | 1118 | 52200 | SH | DEFINED |
| MATSUSHITA ELEC INDL | ADR | | 576879209 | 3339 | 158000 | SH | DEFINED |
| MATTHEWS INTL CORP | CL A | | 577128101 | 1499 | 43500 | SH | DEFINED |
| MCAFEE INC | COM | | 579064106 | 34 | 1400 | SH | DEFINED |
| MCDERMOTT INTL INC | COM | | 580037109 | 10756 | 236550 | SH | DEFINED |
| MCGRAW HILL COS INC | COM | | 580645109 | 2763 | 55000 | SH | DEFINED |
| MCKESSON CORP | COM | | 58155Q103 | 2317 | 49000 | SH | DEFINED |
| MCMORAN EXPLORATION CO | NOTE | 5.250%10/0 | 582411AE4 | 241 | 200000 | PRN | DEFINED |
| MDU RES GROUP INC | COM | | 552690109 | 1684 | 46000 | SH | DEFINED |
| MEADE INSTRUMENTS CORP | COM | | 583062104 | 10 | 4000 | SH | DEFINED |
| MEDIACOM COMMUNICATIONS CORP | NOTE | 5.250% 7/0 | 58446KAA3 | 1500 | 1500000 | PRN | DEFINED |
| MEDIACOM LLC / MEDIACOM | NOTE | 9 500 1/1 | 58445MAJ1 | 746 | 750000 | PRN | DEFINED |
| MEDTRONIC INC | COM | | 585055106 | 4258 | 90750 | SH | DEFINED |
| MEDTRONIC INC | DBCV | 1.250% 9/1 | 585055AD8 | 248 | 250000 | PRN | DEFINED |
| MEDTRONIC INC | CONV BD | 1 5 & 04 | 585055AJ5 | 143 | 150000 | PRN | DEFINED |
| MEMC ELECTR MATLS INC | COM | | 552715104 | 5133 | 136870 | SH | DEFINED |
| MENS WEARHOUSE INC | COM | | 587118100 | 5409 | 178500 | SH | DEFINED |
| MENS WEARHOUSE INC | NOTE | 3.125%10/1 | 587118AC4 | 183 | 150000 | PRN | DEFINED |
| MERCANTILE BANKSHARES CORP | COM | | 587405101 | 624 | 17500 | SH | DEFINED |
| MERCURY COMPUTER | CONV BD | 2 0 05/ | 584378AB4 | 890 | 1000000 | PRN | DEFINED |
| MERCURY GENL CORP NEW | COM | | 589400100 | 152 | 2700 | SH | DEFINED |
| MEREDITH CORP | COM | | 589433101 | 545 | 11000 | SH | DEFINED |
| MERIDIAN BIOSCIENCE INC | COM | | 589584101 | 2118 | 84900 | SH | DEFINED |
| MERITAGE CORP | NOTE | 9 750 6/0 | 59001AAB8 | 524 | 500000 | PRN | DEFINED |
| MERRILL LYNCH & CO INC | COM | | 590188108 | 2407 | 34600 | SH | DEFINED |
| MERRILL LYNCH & CO INC | NOTE | 3/1 | 590188W46 | 218 | 200000 | PRN | DEFINED |
| METLIFE INC | COM | | 59156R108 | 3231 | 63100 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|---------------|------------|-----------|-------|---------|-----|---------|
| METLIFE INC | COMMON | | 59156R702 | 827 | 30000 | SH | DEFINED |
| METLIFE INC | PFD | | 59156R603 | 99 | 4000 | SH | DEFINED |
| METTLER TOLEDO INTERNATIONAL | COM | | 592688105 | 4343 | 71700 | SH | DEFINED |
| MGM MIRAGE | COM | | 552953101 | 816 | 20000 | SH | DEFINED |
| MICHAELS STORES INC | COM | | 594087108 | 3732 | 90500 | SH | DEFINED |
| MICROS SYS INC | COM | | 594901100 | 1686 | 38600 | SH | DEFINED |
| MICROSEMI CORP | COM | | 595137100 | 1170 | 48000 | SH | DEFINED |
| MICROSOFT CORP | COM | | 594918104 | 2214 | 95000 | SH | DEFINED |
| MID-AMER APT CMNTYS INC | COM | | 59522J103 | 413 | 7400 | SH | DEFINED |
| MIDDLEBY CORP | COM | | 596278101 | 3497 | 40400 | SH | DEFINED |
| MIDLAND CO | COM | | 597486109 | 368 | 9700 | SH | DEFINED |
| MOBILE MINI INC | COM | | 60740F105 | 2256 | 77100 | SH | DEFINED |
| MOBILE TELESYSTEMS OJSC | SPONSORED ADR | | 607409109 | 59 | 2000 | SH | DEFINED |
| MOLECULAR DEVICES CORP | COM | | 60851C107 | 458 | 15000 | SH | DEFINED |
| MOLEX INC | COM | | 608554101 | 4364 | 130000 | SH | DEFINED |
| MONEYGRAM INTL INC | COM | | 60935Y109 | 1935 | 57000 | SH | DEFINED |
| MONRO MUFFLER BRAKE INC | COM | | 610236101 | 85 | 2600 | SH | DEFINED |
| MONSANTO CO NEW | COM | | 61166W101 | 7072 | 84000 | SH | DEFINED |
| MONSTER WORLDWIDE INC | COM | | 611742107 | 7278 | 170600 | SH | DEFINED |
| MOODYS CORP | COM | | 615369105 | 2614 | 48000 | SH | DEFINED |
| MOOG INC | CL A | | 615394202 | 2777 | 81150 | SH | DEFINED |
| MORGAN STANLEY | COM NEW | | 617446448 | 8597 | 136000 | SH | DEFINED |
| MOSAIC CO | COM | | 61945A107 | 313 | 20000 | SH | DEFINED |
| MPS GROUP INC | COM | | 553409103 | 5376 | 357000 | SH | DEFINED |
| MSC INDL DIRECT INC | CL A | | 553530106 | 4676 | 98300 | SH | DEFINED |
| MSRB:N Y C T B P2/11/11 | NY | 5 500 02/0 | 6497165U7 | 16 | 15000 | PRN | DEFINED |
| MTS SYS CORP | COM | | 553777103 | 1592 | 40300 | SH | DEFINED |
| MULTI FINELINE ELECTRONIX IN | COM | | 62541B101 | 963 | 29000 | SH | DEFINED |
| MURPHY OIL CORP | COM | | 626717102 | 709 | 12700 | SH | DEFINED |
| MYLAN LABS INC | COM | | 628530107 | 500 | 25000 | SH | DEFINED |
| NABORS INDS INC | NOTE | 6/1 | 629568A10 | 164 | 150000 | PRN | DEFINED |
| NABORS INDUSTRIES LTD | SHS | | G6359F103 | 1026 | 30350 | SH | DEFINED |
| NAPCO SEC SYS INC | COM | | 630402105 | 74 | 7650 | SH | DEFINED |
| NATCO GROUP INC | CL A | | 63227W203 | 161 | 4000 | SH | DEFINED |
| NATIONAL FUEL GAS CO N J | COM | | 636180101 | 703 | 20000 | SH | DEFINED |
| NATIONAL OILWELL VARCO INC | COM | | 637071101 | 63 | 1000 | SH | DEFINED |
| NATIONAL WESTN LIFE INS CO | CL A | | 638522102 | 72 | 300 | SH | DEFINED |
| NAVIGATORS GROUP INC | COM | | 638904102 | 438 | 10000 | SH | DEFINED |
| NBTY INC | COM | | 628782104 | 22 | 900 | SH | DEFINED |
| NCI BUILDING SYS INC | COM | | 628852105 | 3876 | 72900 | SH | DEFINED |
| NDS GROUP PLC | SPONSORED ADR | | 628891103 | 447 | 9600 | SH | DEFINED |
| NEBHELP INC | | | 639532AW0 | 5000 | 5000000 | PRN | DEFINED |
| NELNET ED LN FDG 2004 2 | | | 64031RBB4 | 5000 | 5000000 | PRN | DEFINED |
| NETLOGIC MICROSYSTEMS INC | COM | | 64118B100 | 1912 | 59300 | SH | DEFINED |
| NETWORK APPLIANCE INC | COM | | 64120L104 | 3001 | 85000 | SH | DEFINED |
| NEUROMETRIX INC | COM | | 641255104 | 402 | 13200 | SH | DEFINED |
| NEW RIV PHARMACEUTICALS INC | COM | | 648468205 | 827 | 29000 | SH | DEFINED |
| NEW YORK CMNTY BANCORP INC | COM | | 649445103 | 9 | 533 | SH | DEFINED |
| NEWELL RUBBERMAID INC | COM | | 651229106 | 749 | 29000 | SH | DEFINED |
| NEWFIELD EXPL CO | COM | | 651290108 | 1096 | 22400 | SH | DEFINED |
| NEWMONT MINING CORP | COM | | 651639106 | 4303 | 81300 | SH | DEFINED |
| NEWPARK RES INC | NOTE | 8 625 12/1 | 651718AB4 | 316 | 316000 | PRN | DEFINED |
| NEWPORT CORP | COM | | 651824104 | 3546 | 220000 | SH | DEFINED |
| NEWS CORP | CL B | | 65248E203 | 9884 | 489800 | SH | DEFINED |
| NEXEN INC | COM | | 65334H102 | 1300 | 23000 | SH | DEFINED |
| NICE SYS LTD | SPONSORED ADR | | 653656108 | 2825 | 100400 | SH | DEFINED |
| NII HLDGS INC | NOTE | 2.875% 2/0 | 62913FAC6 | 330 | 150000 | PRN | DEFINED |
| NII HLDGS INC | CL B NEW | | 62913F201 | 10791 | 191400 | SH | DEFINED |
| NOBLE CORPORATION | SHS | | G65422100 | 149 | 2000 | SH | DEFINED |
| NOBLE ENERGY INC | COM | | 655044105 | 42 | 900 | SH | DEFINED |
| NOKIA CORP | SPONSORED ADR | | 654902204 | 2897 | 143000 | SH | DEFINED |
| NORDSTROM INC | COM | | 655664100 | 3818 | 104600 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|---------------|------------------|-----------|------|--------|-----|---------|
| NORFOLK SOUTHERN CORP | COM | | 655844108 | 7086 | 133150 | SH | DEFINED |
| NORSK HYDRO A S | SPONSORED ADR | | 656531605 | 7559 | 283000 | SH | DEFINED |
| NORTHERN TR CORP | COM | | 665859104 | 2649 | 47900 | SH | DEFINED |
| NORTHWEST NAT GAS CO | COM | | 667655104 | 1555 | 42000 | SH | DEFINED |
| NOVARTIS A G | SPONSORED ADR | | 66987V109 | 3181 | 59000 | SH | DEFINED |
| NOVELIS INC | COM | | 67000X106 | 680 | 31500 | SH | DEFINED |
| NOVELL INC | COM | | 670006105 | 199 | 30000 | SH | DEFINED |
| NOVELLUS SYS INC | COM | | 670008101 | 7 | 300 | SH | DEFINED |
| NUCO2 INC | COM | | 629428103 | 67 | 2800 | SH | DEFINED |
| NUCOR CORP | COM | | 670346105 | 6185 | 114000 | SH | DEFINED |
| NUTRI SYS INC NEW | COM | | 67069D108 | 6834 | 110000 | SH | DEFINED |
| NUVEEN INVTS INC | CL A | | 67090f106 | 1941 | 44000 | SH | DEFINED |
| NVIDIA CORP | COM | | 67066G104 | 5472 | 257000 | SH | DEFINED |
| NYC MUN WTR & SWR P6/05 | NY | 6 000 06/1 | 649706Y93 | 10 | 10000 | PRN | DEFINED |
| NYC TFA SER A C5/09 | NY | 5 000 11/1 | 649716GE1 | 5 | 5000 | PRN | DEFINED |
| NYS DORM AUTH LEASE | NY | 5 000 08/0 | 64982PGT3 | 15 | 15000 | PRN | DEFINED |
| O REILLY AUTOMOTIVE INC | COM | | 686091109 | 5745 | 184200 | SH | DEFINED |
| O2MICRO INTERNATIONAL LTD | SPONS ADR | | 67107W100 | 208 | 27000 | SH | DEFINED |
| OCCIDENTAL PETE CORP DEL | COM | | 674599105 | 3897 | 38000 | SH | DEFINED |
| OCEANEERING INTL INC | COM | | 675232102 | 1770 | 38600 | SH | DEFINED |
| OFFICE DEPOT INC | COM | | 676220106 | 5149 | 135500 | SH | DEFINED |
| OFFSHORE LOGISTICS INC | COMMON | | 676255102 | 1176 | 35000 | SH | DEFINED |
| OGE ENERGY CORP | COM | | 670837103 | 525 | 15000 | SH | DEFINED |
| OIL STS INTL INC | COM | | 678026105 | 1944 | 56700 | SH | DEFINED |
| OLD DOMINION FGHT LINES INC | COM | | 679580100 | 3678 | 97850 | SH | DEFINED |
| OLD REP INTL CORP | COM | | 680223104 | 598 | 28000 | SH | DEFINED |
| OM GROUP INC | NOTE | 9 250 12/1 | 670872AB6 | 824 | 800000 | PRN | DEFINED |
| OMI CORP NEW | COM | | Y6476W104 | 900 | 41550 | SH | DEFINED |
| OMNICARE CAP TR II | PFD B TR | 4.00% | 68214Q200 | 32 | 500 | SH | DEFINED |
| OMNICARE INC | COM | | 681904108 | 2267 | 47800 | SH | DEFINED |
| OMNICARE INC | DBCV | 3.250%12/1 | 681904AL2 | 227 | 250000 | PRN | DEFINED |
| OMNICOM GROUP INC | COM | | 681919106 | 3127 | 35100 | SH | DEFINED |
| OMNIVISION TECHNOLOGIES INC | COM | | 682128103 | 106 | 5000 | SH | DEFINED |
| ONEOK INC NEW | COM | | 682680103 | 1277 | 37500 | SH | DEFINED |
| ONLINE RES CORP | COM | | 68273G101 | 376 | 36400 | SH | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR | | 68370R109 | 1168 | 25500 | SH | DEFINED |
| OPEN SOLUTIONS INC | COM | | 68371P102 | 122 | 4600 | SH | DEFINED |
| OPEN SOLUTIONS INC | NOTE | 1.467% 2/0 | 68371PAB8 | 175 | 300000 | PRN | DEFINED |
| OPLINK COMMUNICATIONS INC | COM NEW | | 68375Q403 | 227 | 12400 | SH | DEFINED |
| OPTION CARE INC | COM | | 683948103 | 294 | 24550 | SH | DEFINED |
| ORACLE CORP | COM | | 68389X105 | 3101 | 214000 | SH | DEFINED |
| ORIENT-EXPRESS HOTELS LTD | CL A | | G67743107 | 1394 | 35900 | SH | DEFINED |
| OSHKOSH TRUCK CORP | COM | | 688239201 | 5465 | 115000 | SH | DEFINED |
| OSI PHARMACEUTICALS INC | NOTE | 3.250% 9/0 | 671040AD5 | 341 | 350000 | PRN | DEFINED |
| OSI SYSTEMS INC | COM | | 671044105 | 533 | 30000 | SH | DEFINED |
| OVERSEAS SHIPHOLDING GROUP I | COM | | 690368105 | 62 | 1050 | SH | DEFINED |
| OWENS & MINOR INC NEW | COM | | 690732102 | 2488 | 87000 | SH | DEFINED |
| PACIFICARE HEALTH SYS DE | COMMON | | 695112102 | 91 | 1000 | SH | DEFINED |
| PALL CORP | COM | | 696429307 | 616 | 22000 | SH | DEFINED |
| PALM INC NEW | COM | | 696643105 | 3816 | 237000 | SH | DEFINED |
| PALOMAR MED TECHNOLOGIES INC | COM NEW | | 697529303 | 4043 | 88600 | SH | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM | | 69806L104 | 2019 | 29100 | SH | DEFINED |
| PANERA BREAD CO | CL A | | 69840W108 | 5682 | 84500 | SH | DEFINED |
| PANTRY INC | COM | | 698657103 | 4828 | 83900 | SH | DEFINED |
| PAPA JOHNS INTL INC | COM | | 698813102 | 823 | 24800 | SH | DEFINED |
| PARALLEL PETE CORP DEL | COM | | 699157103 | 133 | 5400 | SH | DEFINED |
| PARAMOUNT RES LTD | BOND | 7 875 11/01 | 699320AA5 | 859 | 750000 | PRN | DEFINED |
| PARAMOUNT RES LTD | | 8 875 07/15/2014 | 699320AB3 | 496 | 400000 | PRN | DEFINED |
| PARK ELECTROCHEMICAL CORP | COM | | 700416209 | 1074 | 41700 | SH | DEFINED |
| PARLUX FRAGRANCES INC | COM | | 701645103 | 1295 | 133600 | SH | DEFINED |
| PARTNERRE LTD | COM | | G6852T105 | 961 | 15000 | SH | DEFINED |
| PATTERSON COMPANIES INC | COM | | 703395103 | 49 | 1400 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | | |
|-------------------------------|---------------|--------|-----|-----------|-------|---------|-----|---------|
| PAXAR CORP | COM | | | 704227107 | 823 | 40000 | SH | DEFINED |
| PAYCHEX INC | COM | | | 704326107 | 8946 | 229500 | SH | DEFINED |
| PAYLESS SHOESOURCE INC | | | | 704379AB2 | 775 | 750000 | PRN | DEFINED |
| PEABODY ENERGY CORP | COM | | | 704549104 | 12109 | 217200 | SH | DEFINED |
| PEDIATRIX MED GROUP | COM | | | 705324101 | 2356 | 52000 | SH | DEFINED |
| PEMEX PRJ FDG MSTR TRMTN MTNF | | | | 70645JAJ1 | 531 | 500000 | PRN | DEFINED |
| PENGROWTH ENERGY TR | TRUST UNIT A | | | 706902301 | 167 | 6915 | SH | DEFINED |
| PENN NATL GAMING INC | COM | | | 707569109 | 6445 | 166200 | SH | DEFINED |
| PENN VA CORP | COM | | | 707882106 | 762 | 10900 | SH | DEFINED |
| PENNEY J C INC | DEB | 8 250 | 8/1 | 708160BB1 | 115 | 112000 | PRN | DEFINED |
| PENNEY J C INC | COM | | | 708160106 | 6683 | 99000 | SH | DEFINED |
| PENTAIR INC | COM | | | 709631105 | 1383 | 40450 | SH | DEFINED |
| PEOPLES BK BRIDGEPORT CONN | COM | | | 710198102 | 99 | 3000 | SH | DEFINED |
| PEP BOYS MANNY MOE & JACK | NOTE | 4.250% | 6/0 | 713278AP4 | 588 | 600000 | PRN | DEFINED |
| PEPCO HOLDINGS INC | COM | | | 713291102 | 943 | 40000 | SH | DEFINED |
| PEPSICO INC | COM | | | 713448108 | 997 | 16600 | SH | DEFINED |
| PETCO ANIMAL SUPPLIES | COM NEW | | | 716016209 | 834 | 40800 | SH | DEFINED |
| PETMED EXPRESS INC | COM | | | 716382106 | 316 | 28800 | SH | DEFINED |
| PETRO-CDA | COM | | | 71644E102 | 332 | 7000 | SH | DEFINED |
| PETROCHINA CO LTD | SPONSORED ADR | | | 71646E100 | 108 | 1000 | SH | DEFINED |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | | | 71654V408 | 5001 | 56000 | SH | DEFINED |
| PETROLEUM GEO SVCS ASA NE | | | | 716599AB1 | 679 | 600000 | PRN | DEFINED |
| PETROLEUM HELICOPTERS IN | NOTE | 9 375 | 5/0 | 716604AB9 | 262 | 250000 | PRN | DEFINED |
| PETSMART INC | COM | | | 716768106 | 15 | 600 | SH | DEFINED |
| PFF BANCORP INC | COM | | | 69331W104 | 1603 | 48350 | SH | DEFINED |
| PFIZER INC | COM | | | 717081103 | 1615 | 68800 | SH | DEFINED |
| PHARMACEUTICAL PROD DEV INC | COM | | | 717124101 | 5935 | 169000 | SH | DEFINED |
| PHELPS DODGE CORP | COM | | | 717265102 | 36 | 440 | SH | DEFINED |
| PHILADELPHIA CONS HLDG CORP | COM | | | 717528103 | 2450 | 80700 | SH | DEFINED |
| PHILLIPS VAN HEUSEN CORP | COM | | | 718592108 | 5411 | 141800 | SH | DEFINED |
| PHILLIPS VAN HEUSEN CORP | | | | 718592AH1 | 519 | 500000 | PRN | DEFINED |
| PHOENIX COS INC NEW | COM | | | 71902E109 | 49 | 3500 | SH | DEFINED |
| PIONEER NAT RES CO | COM | | | 723787107 | 956 | 20600 | SH | DEFINED |
| PLANTRONICS INC NEW | COM | | | 727493108 | 1216 | 54750 | SH | DEFINED |
| PLEXUS CORP | COM | | | 729132100 | 4824 | 141000 | SH | DEFINED |
| PLIANT CORP | NOTE | 13 000 | 6/0 | 729136AC5 | 233 | 500000 | PRN | DEFINED |
| PNC FINL SVCS GROUP INC | COM | | | 693475105 | 982 | 14000 | SH | DEFINED |
| PNM RES INC | PFD | | | 69349H206 | 98 | 2000 | SH | DEFINED |
| POLARIS INDS INC | COM | | | 731068102 | 883 | 20400 | SH | DEFINED |
| POLO RALPH LAUREN CORP | CL A | | | 731572103 | 3722 | 67800 | SH | DEFINED |
| POLYCOM INC | COM | | | 73172K104 | 438 | 20000 | SH | DEFINED |
| POLYMEDICA CORP | COM | | | 731738100 | 2780 | 77300 | SH | DEFINED |
| POLYONE CORP | NOTE | 8 875 | 5/0 | 73179PAB2 | 502 | 500000 | PRN | DEFINED |
| PORTFOLIO RECOVERY ASSOCS IN | COM | | | 73640Q105 | 91 | 2000 | SH | DEFINED |
| POWERWAVE TECHNOLOGIES INC | COM | | | 739363109 | 192 | 21000 | SH | DEFINED |
| PPL CORP | COM | | | 69351T106 | 969 | 30000 | SH | DEFINED |
| PRAXAIR INC | COM | | | 74005P104 | 7852 | 145400 | SH | DEFINED |
| PRECISION CASTPARTS CORP | COM | | | 740189105 | 6442 | 107800 | SH | DEFINED |
| PREFERRED BK LOS ANGELES CA | COM | | | 740367107 | 80 | 1500 | SH | DEFINED |
| PRICE T ROWE GROUP INC | COM | | | 74144T108 | 2148 | 56800 | SH | DEFINED |
| PRIDE INTL INC DEL | NOTE | 3.250% | 5/0 | 74153QAD4 | 134 | 100000 | PRN | DEFINED |
| PRIMWEST ENERGY TR | TR UNIT NEW | | | 741930309 | 183 | 6100 | SH | DEFINED |
| PRINCIPAL FINANCIAL GROUP IN | COM | | | 74251V102 | 3506 | 63000 | SH | DEFINED |
| PRINCIPAL LIFE INCOME FUN | | | | 74254PAF9 | 1838 | 2000000 | PRN | DEFINED |
| PRIVATEBANCORP INC | COM | | | 742962103 | 2559 | 61800 | SH | DEFINED |
| PROASSURANCE CORP | COM | | | 74267C106 | 4910 | 101900 | SH | DEFINED |
| PROCTER & GAMBLE CO | COM | | | 742718109 | 33 | 600 | SH | DEFINED |
| PROGRESS ENERGY INC | COM | | | 743263105 | 857 | 20000 | SH | DEFINED |
| PROGRESSIVE CORP OHIO | COM | | | 743315103 | 62 | 2400 | SH | DEFINED |
| PROLOGIS | SH BEN INT | | | 743410102 | 4561 | 87500 | SH | DEFINED |
| PROQUEST COMPANY | COM | | | 74346P102 | 553 | 45000 | SH | DEFINED |
| PROSPERITY BANCSHARES INC | COM | | | 743606105 | 408 | 12400 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|------|-------------|-----------|------|---------|-----|---------|
| PROTECTIVE LIFE CORP | COM | | 743674103 | 1445 | 31000 | SH | DEFINED |
| PROVIDENCE SVC CORP | COM | | 743815102 | 82 | 3000 | SH | DEFINED |
| PRUDENTIAL FINL INC | COM | | 744320102 | 6255 | 80500 | SH | DEFINED |
| PRUDENTIAL FINL INC | CONV | BD 11/15/20 | 744320AB8 | 250 | 250000 | PRN | DEFINED |
| PS BUSINESS PKS INC CALIF | COM | | 69360J107 | 797 | 13500 | SH | DEFINED |
| PSS WORLD MED INC | COM | | 69366A100 | 1544 | 87500 | SH | DEFINED |
| PSS WORLD MED INC | NOTE | 2.250% 3/1 | 69366AAB6 | 284 | 250000 | PRN | DEFINED |
| PSYCHIATRIC SOLUTIONS INC | COM | | 74439H108 | 4396 | 153400 | SH | DEFINED |
| PUERTO RICO ELEC:MBIA | PR | 5 250 07/0 | 745268L67 | 10 | 10000 | PRN | DEFINED |
| PXRE CAP TR I | DEBT | 8 850 2/0 | 693673AC9 | 430 | 500000 | PRN | DEFINED |
| QUALCOMM INC | COM | | 747525103 | 2805 | 70000 | SH | DEFINED |
| QUALITY SYS INC | COM | | 747582104 | 405 | 11000 | SH | DEFINED |
| QUANEX CORP | COM | | 747620102 | 859 | 19950 | SH | DEFINED |
| QUANTA SVCS INC | SDCV | 4.500%10/0 | 74762EAC6 | 1081 | 650000 | PRN | DEFINED |
| QUANTA SVCS INC | NOTE | 4.000% 7/0 | 74762EAA0 | 983 | 1000000 | PRN | DEFINED |
| QUANTA SVCS INC | COM | | 74762E102 | 4783 | 276000 | SH | DEFINED |
| QUANTUM CORP | COM | DSSG | 747906204 | 26 | 10000 | SH | DEFINED |
| QUEST DIAGNOSTICS INC | COM | | 74834L100 | 3218 | 53700 | SH | DEFINED |
| QUESTAR CORP | COM | | 748356102 | 805 | 10000 | SH | DEFINED |
| QWEST COMMUNICATIONS INTL IN | COM | | 749121109 | 6877 | 850000 | SH | DEFINED |
| R H DONNELLEY CORP | COM | NEW | 74955W307 | 5326 | 98500 | SH | DEFINED |
| RACKABLE SYS INC | COM | | 750077109 | 1323 | 33500 | SH | DEFINED |
| RADIAN GROUP INC | COM | | 750236101 | 2718 | 44000 | SH | DEFINED |
| RADYNE CORP | COM | NEW | 750611402 | 361 | 31700 | SH | DEFINED |
| RAE SYS INC | COM | | 75061P102 | 100 | 25000 | SH | DEFINED |
| RANGE RES CORP | COM | | 75281A109 | 8520 | 313350 | SH | DEFINED |
| RARE HOSPITALITY INTL INC | COM | | 753820109 | 2918 | 101450 | SH | DEFINED |
| RAVEN INDS INC | COM | | 754212108 | 438 | 13900 | SH | DEFINED |
| RAYMOND JAMES FINANCIAL INC | COM | | 754730109 | 2307 | 76200 | SH | DEFINED |
| RAYTHEON CO | COM | NEW | 755111507 | 2897 | 65000 | SH | DEFINED |
| RBC BEARINGS INC | COM | | 75524B104 | 73 | 3200 | SH | DEFINED |
| RC2 CORP | COM | | 749388104 | 1531 | 39600 | SH | DEFINED |
| RCN CORP | FRNT | 11 125 10/1 | 749361AD3 | 705 | 1000000 | PRN | DEFINED |
| RED HAT INC | | | 756577AA0 | 103 | 100000 | PRN | DEFINED |
| REDBACK NETWORKS INC | COM | NEW | 757209507 | 3026 | 165000 | SH | DEFINED |
| REGAL BELOIT CORP | COM | | 758750103 | 2208 | 50000 | SH | DEFINED |
| REINSURANCE GROUP AMER INC | PFD | TR INC EQ | 759351307 | 124 | 2000 | SH | DEFINED |
| RELIANCE STEEL & ALUMINUM CO | COM | | 759509102 | 5309 | 64000 | SH | DEFINED |
| REPUBLIC SVCS INC | COM | | 760759100 | 4264 | 105700 | SH | DEFINED |
| RES CARE INC | NOTE | 10 625 11/1 | 760943AF7 | 527 | 500000 | PRN | DEFINED |
| RESEARCH IN MOTION LTD | COM | | 760975102 | 3209 | 46000 | SH | DEFINED |
| RESMED INC | COM | | 761152107 | 6075 | 129400 | SH | DEFINED |
| RESOURCES CONNECTION INC | COM | | 76122Q105 | 641 | 25600 | SH | DEFINED |
| RESPIRONICS INC | COM | | 761230101 | 3600 | 105200 | SH | DEFINED |
| REYNOLDS AMERICAN INC | COM | | 761713106 | 184 | 1600 | SH | DEFINED |
| RITCHIE BROS AUCTIONEERS | COM | | 767744105 | 2287 | 43000 | SH | DEFINED |
| RLI CORP | COM | | 749607107 | 2987 | 62000 | SH | DEFINED |
| ROADWAY CORP | NOTE | 8 250 12/0 | 769742AB3 | 1556 | 1500000 | PRN | DEFINED |
| ROCKWELL AUTOMATION INC | COM | | 773903109 | 5941 | 82500 | SH | DEFINED |
| ROCKWELL COLLINS INC | COM | | 774341101 | 5174 | 92600 | SH | DEFINED |
| ROFIN SINAR TECHNOLOGIES INC | COM | | 775043102 | 994 | 17300 | SH | DEFINED |
| ROGERS CORP | COM | | 775133101 | 2935 | 52100 | SH | DEFINED |
| ROLLINS INC | COM | | 775711104 | 428 | 21800 | SH | DEFINED |
| ROPER INDS INC NEW | COM | | 776696106 | 5872 | 125600 | SH | DEFINED |
| ROPER INDS INC NEW | NOTE | 1.481% 1/1 | 776696AA4 | 182 | 300000 | PRN | DEFINED |
| ROTECH HEALTHCARE INC | NOTE | 9 500 4/0 | 778669AB7 | 833 | 1000000 | PRN | DEFINED |
| ROWAN COS INC | COM | | 779382100 | 1271 | 35700 | SH | DEFINED |
| ROYAL BK CDA MONTREAL QUE | COM | | 780087102 | 2727 | 67000 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES | NOTE | 7 250 8/1 | 780153AE2 | 501 | 500000 | PRN | DEFINED |
| RPC INC | COM | | 749660106 | 1335 | 55000 | SH | DEFINED |
| RSA SEC INC | COM | | 749719100 | 8146 | 300600 | SH | DEFINED |
| RUSH ENTERPRISES INC | CL | A | 781846209 | 543 | 29900 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|------------------|------------|-----------|------|---------|-----|---------|
| RYDER SYS INC | COM | | 783549108 | 1402 | 24000 | SH | DEFINED |
| RYERSON INC | NOTE | 3.500%11/0 | 78375PAD9 | 141 | 100000 | PRN | DEFINED |
| SABRE HLDGS CORP | NOTE | 7 350 8/0 | 785905AA8 | 1021 | 1000000 | PRN | DEFINED |
| SAFECO CORP | COM | | 786429100 | 676 | 12000 | SH | DEFINED |
| SAFEGUARD SCIENTIFICS INC | DBC | 2.625% 3/1 | 786449AG3 | 113 | 150000 | PRN | DEFINED |
| SAFETY INS GROUP INC | COM | | 78648T100 | 219 | 4600 | SH | DEFINED |
| SALTON INC | NOTE | 12 250 4/1 | 795757AD5 | 345 | 500000 | PRN | DEFINED |
| SANOFI AVENTIS | SPONSORED ADR | | 80105N105 | 1915 | 39325 | SH | DEFINED |
| SAP AKTIENGESELLSCHAFT | SPONSORED ADR | | 803054204 | 2784 | 53000 | SH | DEFINED |
| SARA LEE CORP | COM | | 803111103 | 481 | 30000 | SH | DEFINED |
| SASOL LTD | SPONSORED ADR | | 803866300 | 1491 | 38575 | SH | DEFINED |
| SAVIENT PHARMACEUTICALS INC | COM | | 80517Q100 | 105 | 20000 | SH | DEFINED |
| SBA COMMUNICATIONS CORP | COM | | 78388J106 | 4010 | 153400 | SH | DEFINED |
| SCHEIN HENRY INC | COM | | 806407102 | 6575 | 140700 | SH | DEFINED |
| SCHERING PLOUGH CORP | COM | | 806605101 | 3311 | 174000 | SH | DEFINED |
| SCHERING PLOUGH CORP | PFD CONV MAND | | 806605606 | 302 | 6000 | SH | DEFINED |
| SCHICK TECHNOLOGIES INC | COM | | 806683108 | 420 | 10000 | SH | DEFINED |
| SCHLUMBERGER LTD | DBC | 1.500% 6/0 | 806857AC2 | 3 | 250000 | PRN | DEFINED |
| SCHLUMBERGER LTD | COM | | 806857108 | 9441 | 145000 | SH | DEFINED |
| SCHWAB CHARLES CORP NEW | COM | | 808513105 | 9492 | 594000 | SH | DEFINED |
| SCIENTIFIC GAMES CORP | CL A | | 80874P109 | 4182 | 117400 | SH | DEFINED |
| SCIENTIFIC GAMES CORP | SDCV | 0.750%12/0 | 80874PAD1 | 325 | 250000 | PRN | DEFINED |
| SCOTIA PACIFIC CO 1998 E | | | 80927GAH9 | 417 | 518000 | PRN | DEFINED |
| SCOTTISH PWR PLC | DEPOSITORY RECEI | | 81013T705 | 1051 | 20000 | SH | DEFINED |
| SCOTTS MIRACLE GRO CO | CL A | | 810186106 | 5713 | 135000 | SH | DEFINED |
| SCP POOL CORP | COMMON | | 784028102 | 5895 | 133650 | SH | DEFINED |
| SEARS HLDGS CORP | COM | | 812350106 | 4643 | 29900 | SH | DEFINED |
| SEI INVESTMENTS CO | COM | | 784117103 | 4644 | 95000 | SH | DEFINED |
| SEITEL INC | | | 816074AD0 | 564 | 500000 | PRN | DEFINED |
| SELECT COMFORT CORP | COM | | 81616X103 | 7277 | 316800 | SH | DEFINED |
| SELECTIVE INS GROUP INC | COM | | 816300107 | 2933 | 52500 | SH | DEFINED |
| SEMCO ENERGY INC | COM | | 78412D109 | 22 | 4000 | SH | DEFINED |
| SEMPRA ENERGY | COM | | 816851109 | 3070 | 67500 | SH | DEFINED |
| SENIOR HSG PPTYS TR | NOTE | 8 625 1/1 | 81721MAA7 | 529 | 500000 | PRN | DEFINED |
| SEPRACOR INC | SDCV | 5.000% 2/1 | 817315AL8 | 298 | 300000 | PRN | DEFINED |
| SHAW GROUP INC | COM | | 820280105 | 584 | 21000 | SH | DEFINED |
| SHIP FINANCE INTERNATIONAL L | SHS | | G81075106 | 9 | 500 | SH | DEFINED |
| SHUFFLE MASTER INC | COM | | 825549108 | 7208 | 219900 | SH | DEFINED |
| SIERRA HEALTH SVCS INC | COM | | 826322109 | 9375 | 208200 | SH | DEFINED |
| SIGMA ALDRICH CORP | COM | | 826552101 | 5259 | 72400 | SH | DEFINED |
| SILGAN HOLDINGS INC | COM | | 827048109 | 2554 | 69000 | SH | DEFINED |
| SIMON PTY GROUP INC NEW | PFD CONV I 6% | | 828806802 | 274 | 4000 | SH | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM | | 829073105 | 4012 | 111300 | SH | DEFINED |
| SIRENZA MICRODEVICES INC | COM | | 82966T106 | 129 | 10600 | SH | DEFINED |
| SK TELECOM LTD | SPONSORED ADR | | 78440P108 | 59 | 2500 | SH | DEFINED |
| SKECHERS U S A INC | CL A | | 830566105 | 4484 | 186000 | SH | DEFINED |
| SKYWORKS SOLUTIONS INC | NOTE | 4.750%11/1 | 83088MAB8 | 149 | 150000 | PRN | DEFINED |
| SL GREEN RLTY CORP | COM | | 78440X101 | 985 | 9000 | SH | DEFINED |
| SLM CORP | COM | | 78442P106 | 434 | 8200 | SH | DEFINED |
| SLM CORP MTN BOOK ENTRY | | | 78442FCB2 | 9284 | 1000000 | PRN | DEFINED |
| SMITH A O | COM | | 831865209 | 1191 | 25700 | SH | DEFINED |
| SMITHFIELD FOODS INC | COM | | 832248108 | 577 | 20000 | SH | DEFINED |
| SMITHFIELD FOODS INC | NOTE | 7 625 2/1 | 832248AC2 | 603 | 600000 | PRN | DEFINED |
| SNAP ON INC | COM | | 833034101 | 113 | 2800 | SH | DEFINED |
| SONAT INC | NOTE | 7 625 7/1 | 835415AJ9 | 616 | 610000 | PRN | DEFINED |
| SONIC CORP | COM | | 835451105 | 7023 | 337800 | SH | DEFINED |
| SONOSITE INC | COM | | 83568G104 | 211 | 5400 | SH | DEFINED |
| SONY CORP | ADR NEW | | 835699307 | 2730 | 62000 | SH | DEFINED |
| SOUTH JERSEY INDS INC | COM | | 838518108 | 1167 | 42600 | SH | DEFINED |
| SOUTHERN CO | COM | | 842587107 | 1667 | 52000 | SH | DEFINED |
| SOUTHERN UN CO NEW | PFD | | 844030304 | 161 | 2000 | SH | DEFINED |
| SOUTHERN UN CO NEW | COM | | 844030106 | 3694 | 136500 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|------|---------|-----|---------|
| SOUTHWEST AIRLS CO | COM | 844741108 | 3274 | 200000 | SH | DEFINED |
| SOUTHWESTERN ENERGY CO | COM | 845467109 | 2430 | 78000 | SH | DEFINED |
| SOVEREIGN CAP TR IV | PFD | 846048205 | 226 | 5000 | SH | DEFINED |
| SPECTRUM PHARMACEUTICALS INC | COM | 84763A108 | 78 | 20000 | SH | DEFINED |
| SPRINT NEXTEL CORP | COM FON | 852061100 | 0 | 1 | SH | DEFINED |
| SPSS INC | COM | 78462K102 | 906 | 28200 | SH | DEFINED |
| SRA INTL INC | CL A | 78464R105 | 1252 | 47000 | SH | DEFINED |
| ST JUDE MED INC | DBCV 2.800%12/1 | 790849AB9 | 197 | 200000 | PRN | DEFINED |
| ST JUDE MED INC | COM | 790849103 | 4182 | 129000 | SH | DEFINED |
| ST MARY LD & EXPL CO | COM | 792228108 | 805 | 20000 | SH | DEFINED |
| ST PAUL TRAVELERS INC | COM | 792860108 | 40 | 904 | SH | DEFINED |
| STAMPS COM INC | COM NEW | 852857200 | 1441 | 51800 | SH | DEFINED |
| STANCORP FINL GROUP INC | COM | 852891100 | 3940 | 77400 | SH | DEFINED |
| STAPLES INC | COM | 855030102 | 8596 | 353000 | SH | DEFINED |
| STARBUCKS CORP | COM | 855244109 | 5581 | 147800 | SH | DEFINED |
| STARWOOD HOTELS&RESORTS WRLD | COM | 85590A401 | 1884 | 31222 | SH | DEFINED |
| STATE AUTO FINL CORP | COM | 855707105 | 322 | 9900 | SH | DEFINED |
| STATE STR CORP | COM | 857477103 | 7380 | 127051 | SH | DEFINED |
| STATION CASINOS INC | COM | 857689103 | 5331 | 78300 | SH | DEFINED |
| STEELCASE INC | CL A | 858155203 | 1694 | 103000 | SH | DEFINED |
| STERICYCLE INC | COM | 858912108 | 4909 | 75400 | SH | DEFINED |
| STERIS CORP | COM | 859152100 | 549 | 24000 | SH | DEFINED |
| STIFEL FINL CORP | COM | 860630102 | 222 | 6300 | SH | DEFINED |
| STRYKER CORP | COM | 863667101 | 2632 | 62500 | SH | DEFINED |
| STUDENT LN CORP | COM | 863902102 | 848 | 4200 | SH | DEFINED |
| SUN LIFE FINL INC | COM | 866796105 | 2520 | 63100 | SH | DEFINED |
| SUNCOR ENERGY INC | COM | 867229106 | 9195 | 113500 | SH | DEFINED |
| SUNOCO INC | COM | 86764P109 | 2009 | 29000 | SH | DEFINED |
| SUNRISE SENIOR LIVING INC | COM | 86768K106 | 3937 | 142400 | SH | DEFINED |
| SUPERIOR ENERGY SVCS INC | COM | 868157108 | 1966 | 58000 | SH | DEFINED |
| SUPERVALU INC | COM | 868536103 | 123 | 4000 | SH | DEFINED |
| SVB FINL GROUP | COM | 78486Q101 | 3369 | 74100 | SH | DEFINED |
| SWIFT TRANSN CO | COM | 870756103 | 5177 | 163000 | SH | DEFINED |
| SYMANTEC CORP | COM | 871503108 | 92 | 5901 | SH | DEFINED |
| SYMBOL TECHNOLOGIES INC | COM | 871508107 | 647 | 60000 | SH | DEFINED |
| SYNERON MEDICAL LTD | ORD SHS | M87245102 | 626 | 30000 | SH | DEFINED |
| SYNGENTA AG | SPONSORED ADR | 87160A100 | 977 | 36800 | SH | DEFINED |
| SYSCO CORP | COM | 871829107 | 6 | 200 | SH | DEFINED |
| TAIWAN SEMICONDUCTOR MFG LTD | SPONSORED ADR | 874039100 | 2742 | 298700 | SH | DEFINED |
| TALISMAN ENERGY INC | COM | 87425E103 | 4280 | 244850 | SH | DEFINED |
| TAUBMAN CTRS INC | COM | 876664103 | 2728 | 66700 | SH | DEFINED |
| TD BANKNORTH INC | COM | 87235A101 | 693 | 23520 | SH | DEFINED |
| TDC A/S | DEPOSITORY RECEI | 87236N102 | 230 | 15000 | SH | DEFINED |
| TEAM INC | COM | 878155100 | 70 | 2800 | SH | DEFINED |
| TECHNE CORP | COM | 878377100 | 3452 | 67800 | SH | DEFINED |
| TECHNICAL OLYMPIC USA IN | NOTE 10 375 7/0 | 878483AD8 | 480 | 500000 | PRN | DEFINED |
| TECHNICAL OLYMPIC USA INC | COM | 878483106 | 646 | 45000 | SH | DEFINED |
| TECHNICAL OLYMPIC USA INC | | 878483AJ5 | 443 | 500000 | PRN | DEFINED |
| TECHNITROL INC | COM | 878555101 | 4283 | 185000 | SH | DEFINED |
| TECO ENERGY INC | COM | 872375100 | 303 | 20300 | SH | DEFINED |
| TEEKAY SHIPPING CORP | MTG 8 320 2/0 | 879006AA2 | 300 | 300000 | PRN | DEFINED |
| TEKNI PLEX INC | NOTE 12 750 6/1 | 87910PAE0 | 1055 | 1000000 | PRN | DEFINED |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR | 879278208 | 2097 | 105450 | SH | DEFINED |
| TELEDYNE TECHNOLOGIES INC | COM | 879360105 | 3351 | 102300 | SH | DEFINED |
| TELEFLEX INC | COM | 879369106 | 756 | 14000 | SH | DEFINED |
| TELEFONICA S A | SPONSORED ADR | 879382208 | 4886 | 98225 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | 879403780 | 994 | 47700 | SH | DEFINED |
| TELKONET INC | COM | 879604106 | 110 | 35000 | SH | DEFINED |
| TELUS CORP | NON-VTG SHS | 87971M202 | 93 | 2300 | SH | DEFINED |
| TEMPLE INLAND INC | COM | 879868107 | 9 | 200 | SH | DEFINED |
| TEMPUR PEDIC INTL INC | COM | 88023U101 | 1358 | 100550 | SH | DEFINED |
| TENARIS S A | SPONSORED ADR | 88031M109 | 6924 | 171000 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | |
|------------------------------|---------------|----------------|-----------|-------|---------|-----|---------|
| TEREX CORP NEW | COM | | 880779103 | 11962 | 121200 | SH | DEFINED |
| TESORO CORP | COM | | 881609101 | 1190 | 16000 | SH | DEFINED |
| TETRA TECH INC NEW | COM | | 88162G103 | 569 | 32100 | SH | DEFINED |
| TETRA TECHNOLOGIES INC DEL | COM | | 88162F105 | 8010 | 264000 | SH | DEFINED |
| TEVA PHARMACEUTICAL FIN II L | DBCV | 0.500% 2/0 | 88164RAA5 | 254 | 250000 | PRN | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD | ADR | | 881624209 | 2906 | 92000 | SH | DEFINED |
| TEXAS INSTRS INC | COM | | 882508104 | 3029 | 100000 | SH | DEFINED |
| TEXTRON INC | COM | | 883203101 | 3669 | 39800 | SH | DEFINED |
| TGC INDS INC | COM NEW | | 872417308 | 56 | 5200 | SH | DEFINED |
| THE9 LTD | ADR | | 88337K104 | 394 | 17000 | SH | DEFINED |
| THOMAS & BETTS CORP | COM | | 884315102 | 12881 | 251100 | SH | DEFINED |
| THOMAS & BETTS CORP MTN | MTNF | 6 390 2/1 | 88431QAC0 | 2781 | 2750000 | PRN | DEFINED |
| THOMSON CORP | COM | | 884903105 | 4276 | 111000 | SH | DEFINED |
| THOR INDS INC | COM | | 885160101 | 7626 | 157400 | SH | DEFINED |
| TIERONE CORP | COM | | 88650R108 | 496 | 14700 | SH | DEFINED |
| TIM PARTICIPACOE S A | SPONS ADR PFD | | 88706P106 | 110 | 4000 | SH | DEFINED |
| TIMBERLAND CO | CL A | | 887100105 | 16 | 600 | SH | DEFINED |
| TIME WARNER INC | COM | | 887317105 | 4189 | 242150 | SH | DEFINED |
| TIME WARNER TELECOM INC | CL A | | 887319101 | 1218 | 82000 | SH | DEFINED |
| TITAN CORP | | 8 0 05/15/2011 | 888266AE3 | 792 | 750000 | PRN | DEFINED |
| TITAN INTL INC ILL | COM | | 88830M102 | 374 | 20000 | SH | DEFINED |
| TJX COS INC NEW | COM | | 872540109 | 572 | 25000 | SH | DEFINED |
| TOM ONLINE INC | ADR REG S | | 889728200 | 73 | 3800 | SH | DEFINED |
| TOO INC | COM | | 890333107 | 4876 | 127000 | SH | DEFINED |
| TORO CO | COM | | 891092108 | 7491 | 160400 | SH | DEFINED |
| TORONTO DOMINION BK ONT | COM NEW | | 891160509 | 949 | 18684 | SH | DEFINED |
| TOTAL S A | SPONSORED ADR | | 89151E109 | 7 | 100 | SH | DEFINED |
| TOWER GROUP INC | COM | | 891777104 | 690 | 22800 | SH | DEFINED |
| TRACTOR SUPPLY CO | COM | | 892356106 | 6306 | 114100 | SH | DEFINED |
| TRAMMELL CROW CO | COM | | 89288R106 | 2082 | 59200 | SH | DEFINED |
| TRANSACTION SYS ARCHITECTS | COM | | 893416107 | 8763 | 210200 | SH | DEFINED |
| TRANSCANADA CORP | COM | | 89353D107 | 746 | 26000 | SH | DEFINED |
| TRANSMONTAIGNE INC | NOTE | 9 125 6/0 | 893934AA7 | 525 | 500000 | PRN | DEFINED |
| TREEHOUSE FOODS INC | COM | | 89469A104 | 19 | 800 | SH | DEFINED |
| TRIAD HOSPITALS INC | COM | | 89579K109 | 1688 | 42650 | SH | DEFINED |
| TRIBUNE CO NEW | COM | | 896047107 | 903 | 27850 | SH | DEFINED |
| TRIDENT MICROSYSTEMS INC | COM | | 895919108 | 4136 | 217900 | SH | DEFINED |
| TRIMBLE NAVIGATION LTD | COM | | 896239100 | 4277 | 95800 | SH | DEFINED |
| TSI TELECOMMUNICATIONS S | NOTE | 12 750 2/0 | 87287VAB8 | 548 | 500000 | PRN | DEFINED |
| TUPPERWARE BRANDS CORP | COM | | 899896104 | 14 | 700 | SH | DEFINED |
| TURKCELL ILETISIM HIZMETLERI | SPON ADR NEW | | 900111204 | 211 | 17791 | SH | DEFINED |
| TXU CORP | COM | | 873168108 | 5991 | 100200 | SH | DEFINED |
| TYCO INTL LTD NEW | COM | | 902124106 | 1301 | 47300 | SH | DEFINED |
| TYSON FOODS INC | CL A | | 902494103 | 594 | 40000 | SH | DEFINED |
| U S XPRESS ENTERPRISES INC | CL A | | 90338N103 | 411 | 15200 | SH | DEFINED |
| UBIQUITEL INC | COM | | 903474302 | 3102 | 300000 | SH | DEFINED |
| UBS AG | NAMEN AKT | | H8920M855 | 987 | 9000 | SH | DEFINED |
| UGI CORP NEW | COM | | 902681105 | 2309 | 93800 | SH | DEFINED |
| ULSTER CNTY NY AMBAC | NY | 5 000 01/1 | 903766NS8 | 10 | 10000 | PRN | DEFINED |
| ULTIMATE SOFTWARE GROUP INC | COM | | 90385D107 | 479 | 25000 | SH | DEFINED |
| ULTRA PETROLEUM CORP | COM | | 903914109 | 2667 | 45000 | SH | DEFINED |
| ULTRALIFE BATTERIES INC | COM | | 903899102 | 405 | 40000 | SH | DEFINED |
| UMB FINL CORP | COM | | 902788108 | 473 | 14200 | SH | DEFINED |
| UMPQUA HLDGS CORP | COM | | 904214103 | 1082 | 42200 | SH | DEFINED |
| UNILEVER PLC | SPON ADR NEW | | 904767704 | 406 | 18000 | SH | DEFINED |
| UNION PAC CORP | COM | | 907818108 | 1487 | 16000 | SH | DEFINED |
| UNIONBANCAL CORP | COM | | 908906100 | 2274 | 35200 | SH | DEFINED |
| UNISYS CORP | COM | | 909214108 | 113 | 18000 | SH | DEFINED |
| UNIT CORP | COM | | 909218109 | 1650 | 29000 | SH | DEFINED |
| UNITED FIRE & CAS CO | COM | | 910331107 | 702 | 23300 | SH | DEFINED |
| UNITED INDL CORP | COM | | 910671106 | 1896 | 41900 | SH | DEFINED |
| UNITED NAT FOODS INC | COM | | 911163103 | 4372 | 132400 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | |
|------------------------------|------------------|-----------|-------|---------|-----|---------|
| UNITED PANAM FINANCIAL CP | COM | 911301109 | 112 | 3700 | SH | DEFINED |
| UNITED PARCEL SERVICE INC | CL B | 911312106 | 3129 | 38000 | SH | DEFINED |
| UNITED RENTALS INC | COM | 911363109 | 4829 | 151000 | SH | DEFINED |
| UNITED RENTALS TR I | QIPS CONV 6 5% | 91136H306 | 95 | 2000 | SH | DEFINED |
| UNITED STATES STL CORP N | NOTE 9 750 5/1 | 912909AA6 | 448 | 421000 | PRN | DEFINED |
| UNITED STATES TREAS BDS | DEB 6 125 11/1 | 912810FB9 | 8839 | 8000000 | PRN | DEFINED |
| UNITED STATES TREAS NTS | NOTE 3 500 11/1 | 9128277F3 | 1987 | 2000000 | PRN | DEFINED |
| UNITED STATES TREAS NTS | NOTE 4 000 11/1 | 912828AP5 | 2820 | 3000000 | PRN | DEFINED |
| UNITED STATES TREAS NTS | 4 875 02/15/2012 | 9128277L0 | 732 | 740000 | PRN | DEFINED |
| UNITED SURGICAL PARTNERS INT | COM | 913016309 | 2028 | 67450 | SH | DEFINED |
| UNITED TECHNOLOGIES CORP | COM | 913017109 | 3678 | 58000 | SH | DEFINED |
| UNITED THERAPEUTICS CORP DEL | COM | 91307C102 | 4974 | 86100 | SH | DEFINED |
| UNITEDHEALTH GROUP INC | COM | 91324P102 | 4794 | 107047 | SH | DEFINED |
| UNIVERSAL COMPRESSION HLDGS | COM | 913431102 | 460 | 7300 | SH | DEFINED |
| UNIVERSAL FOODS CORP | 6 5 04/01/2009 | 913538FA7 | 1492 | 1500000 | PRN | DEFINED |
| UNIVERSAL FST PRODS INC | COM | 913543104 | 1775 | 28300 | SH | DEFINED |
| UNIVERSAL HLTH SVCS INC | CL B | 913903100 | 101 | 2000 | SH | DEFINED |
| UNIVISION COMMUNICATIONS INC | CL A | 914906102 | 42 | 1250 | SH | DEFINED |
| UNUMPROVIDENT CORP | COM | 91529Y106 | 432 | 23844 | SH | DEFINED |
| URBAN OUTFITTERS INC | COM | 917047102 | 2057 | 117600 | SH | DEFINED |
| URS CORP NEW | COM | 903236107 | 5468 | 130200 | SH | DEFINED |
| US BANCORP DEL | COM NEW | 902973304 | 207 | 6700 | SH | DEFINED |
| UTI WORLDWIDE INC | ORD | G87210103 | 2210 | 87600 | SH | DEFINED |
| VALEANT PHARMACEUTICALS INTL | NOTE 4.000%11/1 | 91911XAD6 | 1427 | 1650000 | PRN | DEFINED |
| VALENCE TECHNOLOGY INC | COM | 918914102 | 61 | 35000 | SH | DEFINED |
| VALERO ENERGY CORP NEW | COM | 91913Y100 | 10682 | 160582 | SH | DEFINED |
| VALLEY NATL BANCORP | COM | 919794107 | 153 | 5932 | SH | DEFINED |
| VALMONT INDS INC | COM | 920253101 | 1227 | 26400 | SH | DEFINED |
| VARIAN MED SYS INC | COM | 92220P105 | 5665 | 119650 | SH | DEFINED |
| VCA ANTECH INC | COM | 918194101 | 4441 | 139100 | SH | DEFINED |
| VECTOR GROUP LTD | NOTE 6 250 7/1 | 92240MAA6 | 500 | 500000 | PRN | DEFINED |
| VEECO INSTRS INC DEL | COM | 922417100 | 4744 | 199000 | SH | DEFINED |
| VENTANA MED SYS INC | COM | 92276H106 | 4308 | 91300 | SH | DEFINED |
| VENTIV HEALTH INC | COM | 922793104 | 4433 | 157600 | SH | DEFINED |
| VERITAS SOFTWARE CO | NOTE 0.250% 8/0 | 923436AD1 | 2154 | 2170000 | PRN | DEFINED |
| VERTEX PHARMACEUTICALS INC | COM | 92532F100 | 514 | 14000 | SH | DEFINED |
| VESTA INS GROUP INC | DEB 8 750 7/1 | 925391AA2 | 160 | 500000 | PRN | DEFINED |
| VIACOM INC NEW | CL B | 92553p201 | 16 | 500 | SH | DEFINED |
| VIRGINIA COMM BANCORP INC | COM | 92778Q109 | 82 | 3450 | SH | DEFINED |
| VISHAY INTERTECHNOLOGY INC | NOTE 3.625% 8/0 | 928298AF5 | 467 | 450000 | PRN | DEFINED |
| VITAL IMAGES INC | COM | 92846N104 | 435 | 17600 | SH | DEFINED |
| VITESSE SEMICONDUCTOR CORP | SDCV 1.500%10/0 | 928497AD8 | 860 | 1000000 | PRN | DEFINED |
| VITRAN INC | COM | 92850E107 | 85 | 3600 | SH | DEFINED |
| VODAFONE GROUP PLC NEW | SPONSORED ADR | 92857W100 | 1572 | 73800 | SH | DEFINED |
| VOLT INFORMATION SCIENCES IN | COM | 928703107 | 5266 | 113000 | SH | DEFINED |
| VORNADO RLTY TR | SH BEN INT | 929042109 | 98 | 1000 | SH | DEFINED |
| VULCAN MATLS CO | COM | 929160109 | 2262 | 29000 | SH | DEFINED |
| W-H ENERGY SVCS INC | COM | 92925E108 | 188 | 3700 | SH | DEFINED |
| WABTEC CORP | COM | 929740108 | 3205 | 85700 | SH | DEFINED |
| WACHOVIA CORP 2ND NEW | COM | 929903102 | 16 | 300 | SH | DEFINED |
| WAL MART STORES INC | COM | 931142103 | 2987 | 62000 | SH | DEFINED |
| WALGREEN CO | COM | 931422109 | 1220 | 27200 | SH | DEFINED |
| WALTER INDS INC | COM | 93317Q105 | 830 | 14400 | SH | DEFINED |
| WASH MUTUAL 5 375 PFD | | 93933U407 | 283 | 5000 | SH | DEFINED |
| WASHINGTON GROUP INTL INC | COM NEW | 938862208 | 4379 | 82100 | SH | DEFINED |
| WASTE CONNECTIONS INC | COM | 941053100 | 5442 | 149512 | SH | DEFINED |
| WASTE MGMT INC DEL | COM | 94106L109 | 9831 | 274000 | SH | DEFINED |
| WATSCO INC | COM | 942622200 | 5904 | 98700 | SH | DEFINED |
| WATSON PHARMACEUTICALS INC | COM | 942683103 | 698 | 30000 | SH | DEFINED |
| WATSON WYATT WORLDWIDE INC | CL A | 942712100 | 3310 | 94200 | SH | DEFINED |
| WATTS WATER TECHNOLOGIES INC | CL A | 942749102 | 3419 | 101900 | SH | DEFINED |
| WEATHERFORD INTERNATIONAL LT | COM | G95089101 | 11393 | 229600 | SH | DEFINED |

Edgar Filing: VALUE LINE INC - Form 13F-HR

| | | | | | | | | |
|------------------------------|------------------|-------------|-----|-----------|-------|--------|-----|---------|
| WEBMD CORP | NOTE | 1.750% | 6/1 | 94769MAE5 | 289 | 300000 | PRN | DEFINED |
| WEBMETHODS INC | COM | | | 94768C108 | 3652 | 370000 | SH | DEFINED |
| WELLCARE HEALTH PLANS INC | COM | | | 94946T106 | 638 | 13000 | SH | DEFINED |
| WELLPOINT INC | COM | | | 94973V107 | 8197 | 112648 | SH | DEFINED |
| WELLS FARGO & CO NEW | COM | | | 949746101 | 8899 | 132660 | SH | DEFINED |
| WENDYS INTL INC | COM | | | 950590109 | 1049 | 18000 | SH | DEFINED |
| WERNER ENTERPRISES INC | COM | | | 950755108 | 405 | 20000 | SH | DEFINED |
| WESCO INTL INC | COM | | | 95082P105 | 11261 | 163200 | SH | DEFINED |
| WEST CORP | COM | | | 952355105 | 1327 | 27700 | SH | DEFINED |
| WEST PHARMACEUTICAL SVSC INC | COM | | | 955306105 | 3258 | 89800 | SH | DEFINED |
| WESTAR ENERGY INC | COM | | | 95709T100 | 737 | 35000 | SH | DEFINED |
| WESTERN DIGITAL CORP | COM | | | 958102105 | 6151 | 310500 | SH | DEFINED |
| WESTERN GAS RES INC | COM | | | 958259103 | 1137 | 19000 | SH | DEFINED |
| WH HLDGS CAYMAN IS LTD / | | | | 92926XAA3 | 536 | 500000 | PRN | DEFINED |
| WHITNEY HLDG CORP | COM | | | 966612103 | 760 | 21500 | SH | DEFINED |
| WHOLE FOODS MKT INC | COM | | | 966837106 | 26 | 400 | SH | DEFINED |
| WILD OATS MARKETS INC | COM | | | 96808B107 | 321 | 16400 | SH | DEFINED |
| WILEY JOHN & SONS INC | CL A | | | 968223206 | 1567 | 47200 | SH | DEFINED |
| WILLIAMS COS INC DEL | | | | 969457845 | 146 | 2000 | SH | DEFINED |
| WILMINGTON TRUST CORP | COM | | | 971807102 | 1350 | 32000 | SH | DEFINED |
| WILSHIRE BANCORP INC | COM | | | 97186T108 | 193 | 10700 | SH | DEFINED |
| WIMM BILL DANN FOODS OJSC | SPONSORED ADR | | | 97263M109 | 141 | 3600 | SH | DEFINED |
| WINDMERE DURABLE HLDGS I | NOTE | 10 000 | 7/3 | 973413AA5 | 710 | 750000 | PRN | DEFINED |
| WITNESS SYS INC | COM | | | 977424100 | 3001 | 148800 | SH | DEFINED |
| WOLVERINE TUBE INC | NOTE | 10 5 4/1/20 | | 978093AE2 | 415 | 500000 | PRN | DEFINED |
| WOLVERINE WORLD WIDE INC | COM | | | 978097103 | 3445 | 147650 | SH | DEFINED |
| WORLD ACCESS INC | NOTE | 13 250 | 1/1 | 98141AAD3 | 23 | 500000 | PRN | DEFINED |
| WORLD FUEL SVCS CORP | COM | | | 981475106 | 5707 | 124900 | SH | DEFINED |
| WPP GROUP PLC | DEPOSITORY RECEI | | | 929309300 | 3033 | 49000 | SH | DEFINED |
| WRIGHT EXPRESS CORP | COM | | | 98233Q105 | 14 | 500 | SH | DEFINED |
| WSFS FINL CORP | COM | | | 929328102 | 891 | 14500 | SH | DEFINED |
| WYETH | COM | | | 983024100 | 1110 | 25000 | SH | DEFINED |
| WYETH | DBC | | 1/1 | 983024AD2 | 312 | 300000 | PRN | DEFINED |
| XCEL ENERGY INC | COM | | | 98389B100 | 863 | 45000 | SH | DEFINED |
| XEROX CORP | PFD CONV SER C | | | 984121509 | 113 | 1000 | SH | DEFINED |
| XL CAP LTD | PFD | | | G98255402 | 104 | 5000 | SH | DEFINED |
| XO COMMUNICATIONS INC | WARRANT SERIES B | | | 983764150 | 1 | 1868 | SH | DEFINED |
| XO COMMUNICATIONS INC | WARRANTS SERIES | | | 983764168 | 0 | 1868 | SH | DEFINED |
| XO COMMUNICATIONS INC | WARRANT SERIES A | | | 983764143 | 1 | 2490 | SH | DEFINED |
| XTO ENERGY INC | COM | | | 98385X106 | 9027 | 203906 | SH | DEFINED |
| XYRATEX LTD | COM | | | G98268108 | 698 | 26400 | SH | DEFINED |
| YAHOO INC | COM | | | 984332106 | 1168 | 35400 | SH | DEFINED |
| YAHOO INC | FRNT | | 4/0 | 984332AB2 | 163 | 100000 | PRN | DEFINED |
| YANKEE CANDLE INC | COM | | | 984757104 | 13 | 500 | SH | DEFINED |
| YANZHOU COAL MNG CO LTD | SPON ADR H SHS | | | 984846105 | 59 | 1600 | SH | DEFINED |
| YELLOW ROADWAY CORP | COMMON | | | 985577105 | 1144 | 25000 | SH | DEFINED |
| YRC WORLDWIDE INC | COM | | | 984249102 | 15 | 350 | SH | DEFINED |
| ZALE CORP NEW | COM | | | 988858106 | 72 | 3000 | SH | DEFINED |
| ZENITH NATL INS CORP | COM | | | 989390109 | 3021 | 76150 | SH | DEFINED |
| ZIMMER HLDGS INC | COM | | | 98956P102 | 1492 | 26300 | SH | DEFINED |
| ZIONS BANCORPORATION | COM | | | 989701107 | 117 | 1500 | SH | DEFINED |