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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-A

August 29, 2006

PAGE 1  
000 A000000 06/30/2006  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
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002 D020000 1286  
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007 A000000 N  
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007 C010100 1  
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007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
007 C011100 11  
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007 C012300 23  
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007 C012800 28  
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007 C012900 29  
007 C013000 30  
007 C013100 31  
007 C013200 32  
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007 C013400 34

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007 C013500 35  
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007 C014600 46  
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007 C014800 48  
007 C014900 49  
007 C015000 50  
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008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY, REYV INVESTMENT CO., INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.  
008 B000004 S  
008 C000004 801-52638  
008 D010004 SAN FRANCISCO  
008 D020004 CA  
008 D030004 94104  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
PAGE 3  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
014 B000002 8-36472  
014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110

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015 E010001 X  
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019 B000000 167  
019 C000000 NUVEENFUND  
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020 A000003 GOLDMAN SACHS  
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020 A000006 DEUTSCHE BANK  
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020 A000010 CANTOR FITZGERALD  
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021 000000 452  
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022 B000006 13-2638166  
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026	H000000	N	
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028	B030000	0	
028	B040000	0	
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028	E040000	0	
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054	D000000	N

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054 E000000 N  
054 F000000 N  
054 G000000 N  
054 H000000 Y  
054 I000000 N  
PAGE 7  
054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 N  
055 B000000 N  
056 000000 Y  
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070 B010000 Y  
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070 C010000 Y  
PAGE 8  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y

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070	E020000	N	
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070	O020000	Y	
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070	P020000	N	
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070	R020000	N	
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072	O000000		0
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072	V000000		0
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072	Y000000		4684
072	Z000000		74824
072AA	000000		23932
072BB	000000		0
072CC	010000		0
072CC	020000		73104

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072DD010000	73989
072DD020000	0
072EE000000	0
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074 F000000	87159
074 G000000	0
074 H000000	0
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074 O000000	60616
074 P000000	1215
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074 T000000	1925851
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074 V010000	13.71
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083 B000000	0
084 B000000	0
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086 C020000	0
086 D010000	0
086 D020000	0
086 E010000	0
086 E020000	0
086 F010000	0
086 F020000	0
087 A010000	COMMON STOCK
087 A020000	67073D102



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087 A030000 JQC

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P & CONTROLLER