

Edgar Filing: UNITED THERAPEUTICS CORP - Form 4

| | | | | | | | | |
|--------------|------------|------------|---|--------------|---|------------|--------|---|
| Common Stock | 03/27/2008 | 03/27/2008 | M | 5,000 | A | \$ 27.5 | 11,700 | D |
| Common Stock | 03/26/2008 | 03/26/2008 | S | 3,200 (3) | D | \$ 86.9319 | 8,500 | D |
| Common Stock | 03/27/2008 | 03/27/2008 | S | 5,000 (4) | D | \$ 88.1275 | 3,500 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options | \$ 43.6 | 03/26/2008 | 03/26/2008 | M | 3,200 | 01/20/2005 06/26/2010 | Common Stock | 3,200 | |
| Employee Stock Options | \$ 27.5 | 03/27/2008 | 03/27/2008 | M | 5,000 | 09/29/1999 09/29/2009 | Common Stock | 5,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ROTHBLATT MARTINE A | X | | CEO | |

Signatures

/s/ Paul Mahon under Power of
Attorney

03/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the reporting person in three GRATs.
 - (2) Shares held by the reporting person's spouse in three GRATs.
 - (3) This exercise and sale of 3,200 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 3, 2007.
 - (4) This exercise and sale of 5,000 shares is pursuant to the 10b5-1 Plan adopted by the reporting person on August 19, 2002.
 - (5) Includes 1,468 shares issuable upon the exercise of stock options held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.