

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
June 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOOTKIN PAMELA N

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O 200 MADISON AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Treasurer & Investor Rel

NEW YORK, NY 10016

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$1 par value	06/02/2008		M		6,531 A \$ 13.0625	25,661 ⁽¹⁾	D
Common Stock, \$1 par value	06/02/2008		S		3,100 D \$ 44.3	22,561 ⁽¹⁾	D
Common Stock, \$1 par value	06/02/2008		S		564 D \$ 44.28	21,997 ⁽¹⁾	D
Common Stock, \$1	06/02/2008		S		600 D \$ 44.26	21,397 ⁽¹⁾	D

par value									
Common Stock, \$1 par value	06/02/2008	S	100	D	\$ 44.25	21,297 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	700	D	\$ 44.24	20,597 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	100	D	\$ 44.23	20,497 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	100	D	\$ 44.21	20,397 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	500	D	\$ 44.2	19,897 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	300	D	\$ 44.19	19,597 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	900	D	\$ 44.17	18,697 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	467	D	\$ 44.16	18,230 ⁽¹⁾	D		
Common Stock, \$1 par value	06/02/2008	S	100	D	\$ 44.14	18,130 ⁽¹⁾	D		
Common Stock, \$1 par value	06/03/2008	G V	500	D	<u>(2)</u>	17,630 ⁽¹⁾	D		
Common Stock, \$1 par value						4,058.802	I		By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PHILLIPS VAN HEUSEN CORP /DE/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I Der Sec (In			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) ⁽³⁾	\$ 13.0625	06/02/2008		M	6,531	<u>(4)</u>	06/18/2008	Common Stock, \$1 par value	6,531		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOOTKIN PAMELA N C/O 200 MADISON AVENUE NEW YORK, NY 10016			SVP, Treasurer & Investor Rel	

Signatures

Pamela N. Hootkin	06/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 2,500 shares of Common Stock subject to awards of restricted stock units.
- (2) Gift to 501(c)(3) charity.
- (3) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (4) Options to acquire 2,177 shares become exercisable on each of 6/18/01, 6/18/02 and 6/18/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.