

PARKER HANNIFIN CORP
Form 4
April 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

MAZZALUPI, GIULIO
ATLAS COPCO AB
SE-105 23
STOCKHOLM,
SWEDEN

2. Issuer Name and Ticker or Trading Symbol

PARKER-HANNIFIN CORPORATION
PH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

March 31, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

() Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			Amount	

Common Stock				1,000
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction	4. Date	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year) Date Expir ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of of vat Sec rit
				Amount			

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Option to Buy	\$35.9375 8/9/0 A	V 550	A	8/9/0 8/8/1 Common Stock 550	(1)
	0			1 0	

Option to Buy	\$35.9375 8/9/0 A	V 550	A	8/9/0 8/8/1 Common Stock 550	(1)
	0			2 0	

Explanation of Responses:

(1) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.

(2) Mr. Mazzalupi also owns 850 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, as previously reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

April 10, 2001