

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kevin B. Rollins
 One Dell Way
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President and Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock							12823.000
Common Stock							2982.000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$0.881						1	4/1/2006	Common Stock		
Nonqualified Stock Options	\$0.881						1	4/1/2006	Common Stock		
Nonqualified Stock Options	\$1.446						1	7/11/2006	Common Stock		
Nonqualified Stock Options	\$21.388						2	3/22/2012	Common Stock		
Nonqualified Stock Options	\$27.64						3	3/7/2012	Common Stock		
Nonqualified Stock Options	\$9.26						1	7/18/2007	Common Stock		
Nonqualified Stock Options	\$10.157						1	12/22/2007	Common Stock		
Nonqualified Stock Options	\$12.738						1	3/20/2008	Common Stock		
Nonqualified Stock Options	\$26.185	3/6/2003	2003	3/6/2003	A	400000.000	A	4	3/6/2013	Common Stock	400000.000
Nonqualified Stock Option	\$21.72						5	3/23/2011	Common Stock		
Nonqualified Stock Option	\$24.09						6	6/18/2011	Common Stock		
Nonqualified Stock Options	\$22.94						7	2/12/2011	Common Stock		
Nonqualified Stock Options	\$28.899						8	7/17/2008	Common Stock		
Nonqualified Stock Option	\$37.5938						9	8/22/2010	Common Stock		
Nonqualified Stock Options	\$30.43						1	3/26/2009	Common Stock		
Nonqualified Stock Options	\$37.5938						10	8/22/2010	Common Stock		
Nonqualified Stock Options	\$43.438						11	3/02/2010	Common Stock		
Nonqualified Stock Options	\$44.6875						12	9/23/2009	Common Stock		
Nonqualified Stock Options	\$45.90						13	3/24/2010	Common Stock		
Nonqualified Stock Options	\$44.6875						14	9/23/2009	Common Stock		

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Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 22,793 shares on 3/22 of 2003 and 2004.
3. Exercisable in accordance with the following schedule: 100,000 shares on 3/7 of each year from 2003 through 2007.
4. Exercisable according to the following schedule: 80,000 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 106,721 shares on 3/23/2002 and 3/23/2003.
6. Exercisable in accordance with the following schedule: 1,000,000 shares on 6/18 of each year from 2002 through 2006.
7. Exercisable in accordance with the following schedule: 70,000 shares on 2/12 of each year from 2002 through 2006.
8. Exercisable in accordance with the following schedule: 51,908 shares on 7/17 of each year from 1999 through 2003.
9. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2003 through 2007.
10. Exercisable according to the following schedule: 50,000 shares on 8/22 of each year from 2001 through 2005.
11. Exercisable according to the following schedule: 150,000 shares on 3/2 of each year from 2001 through 2005.
12. Exercisable according to the following schedule: 23,273 shares on 9/23 each year from 2000 through 2004.
13. Exercisable according to the following schedule: 23,681 shares on 3/24/01, 23,682 shares on 3/24/02 and 47,364 shares on 3/24/03.
14. Exercisable according to the following schedule: 34,909 shares on 9/23 each year from 2000 through 2004.

SIGNATURE OF REPORTING PERSON

Kevin B. Rollins

Thomas H. Welch, Jr., Attorney-in-Fact