

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

August 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Joseph A. Marengi
 One Dell Way
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 7/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President, U.S. Relationship Group
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	7/2/2001	S	37811	D \$27.00
Common Stock	7/5/2001	M	400000	A \$7.22
Common Stock	7/5/2001	S	410760	D \$27.00 136960
Common Stock				893

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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	Derivative Security	Amount	Date	Code	V		Date	Expiration	Title and Number of Shares			
Nonqualified Stock Options	Opt	\$7.22	7/5/2001	M		400000	D	2	7/1/07	Common Stock	400000	N/A
Nonqualified Stock Options	Opt	\$28.899						3	7/17/08	Common Stock		
Nonqualified Stock Option	Opt	\$37.5938						4	8/22/2010	Common Stock		
Nonqualified Stock Options	Opt	\$30.43						5	3/26/09	Common Stock		
Nonqualified Stock Options	Opt	\$37.5938						6	8/22/2010	Common Stock		
Nonqualified Stock Options	Opt	\$43.438						7	3/02/10	Common Stock		
Nonqualified Stock Options	Opt	\$44.6875						8	9/23/09	Common Stock		

Explanation of Responses:

1. Represents 136,960 shares of restricted stock scheduled to vest in accordance with the following schedule: 45,760 shares on 7/1 of each year on 2002 and 2003 and 45,440 shares on 7/1/04.
2. Exercisable on 7/1/2002.
3. Exercisable in accordance with the following schedule: 17,304 shares on 7/17 of each year from 2001 through 2005.
4. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
5. Exercisable according to the following schedule: 20,812 shares on 3/26/00 and 3/26/01 and 41,624 shares on 3/26/02.
6. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005.
7. Exercisable in accordance with the following schedule: 35,000 shares on 3/2 of each year from 2001 through 2005.
8. Exercisable according to the following schedule: 17,902 shares on 9/23 of each year from 2000 through 2004.