

KOREA FUND INC  
Form 4/A  
November 08, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CITY OF LONDON INVESTMENT GROUP PLC

(Last) (First) (Middle)

10 EASTCHEAP

(Street)

LONDON, X0 EC3M ILX

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KOREA FUND INC [KF]

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)  
05/31/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
Joint Filer

6. Individual or Joint/Group Filing (Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share (1)	10/26/2006		P		14,100	A	\$ 38 0
Common Stock, par value \$.01 per share (1)	10/27/2006		P		5,000	A	\$ 38 0
Common Stock, par value \$.01 per share (1)	10/30/2006		P		15,000	A	\$ 37.6779 0

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value \$.01  
per share  
(1)

Common Stock, par value \$.01 per share <u>(1)</u>	10/31/2006	P	50,000	A	\$ 38	0	D
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Common Stock, par value \$.01 per share <u>(1)</u>	11/01/2006	P	20,000	A	\$ 38.0745	0	D
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Common Stock, par value \$.01 per share <u>(1)</u>	11/02/2006	P	14,500	A	\$ 38.317	0	D
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Common Stock, par value \$.01 per share <u>(1)</u>	11/03/2006	P	10,000	A	\$ 38.5382	2,778,633	D
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Common Stock, par value \$.01 per share <u>(2)</u>	06/07/2006	P	2,500	A	\$ 35.6075	0	D
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Common Stock, par value \$.01 per share <u>(2)</u>	06/08/2006	P	4,000	A	\$ 33.5199	0	D
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Common Stock, par value \$.01 per share <u>(2)</u>	06/09/2006	P	500	A	\$ 34.375	402,591	D
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Common Stock, par value \$.01 per share <u>(3)</u>	06/07/2006	P	1,600	A	\$ 35.6075	808,834	D
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Common Stock, par value \$.01	06/07/2006	P	900	A	\$ 35.6075	0	D
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per share  
(4)

Common Stock, par value \$.01	06/08/2006	P	3,000	A	\$ 33.5199	0	D
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per share  
(4)

Common Stock, par value \$.01	06/09/2006	P	1,000	A	\$ 34.375	152,836	D
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per share  
(4)

Common Stock, par value \$.01	11/03/2006	S	673,980	D	\$ 38.9695	667,064	D
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per share  
(5)

Common Stock, par value \$.01	11/03/2006	S	673,980	D	\$ 38.9695	667,064	D
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per share  
(6)

Common Stock, par value \$.01	07/05/2006	S	630	A	\$ 35.8615	0	D
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per share  
(7)

Common Stock, par value \$.01	07/11/2006	S	275	A	\$ 36.16	0	D
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per share  
(7)

Common Stock, par value \$.01	10/13/2006	S	40	A	\$ 36.7	945	D
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per share  
(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)



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the beneficial owners of any shares of KF as the term "beneficial owner" is defined in Rule 16a-1(a)(2). CLIG is the parent holding company of CLIM, which provides investment advisory services to the funds listed in notes 1 through 7 below. This filing shall not be deemed an admission by any of the listed funds that they are subject to reporting under Section 16(a).

This Form is Part Two of Two Parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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