

Edgar Filing: NETGEAR INC - Form SC 13G/A

NETGEAR INC  
Form SC 13G/A  
November 04, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G-A  
Under the Securities Exchange Act of 1934

Amendment No.: 2

NETGEAR, INC.  
(Name of Issuer)

COMMON STOCK, \$.001 PAR VALUE  
(Title of Class of Securities)

64111Q104  
(CUSIP Number)  
November 2, 2004  
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 64111Q104

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Pequot Capital Management, Inc.  
06-1524885

2. Check the Appropriate Box if a Member of a Group a. b.

3. SEC Use Only

4. Citizenship or Place of Organization Connecticut

Number of Shares Beneficially Owned by Each Reporting Person With

5. Sole Voting Power: 888,291

6. Shared Voting Power: 0

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- 7. Sole Dispositive Power: 888,291
- 8. Shared Dispositive Power: 0
- 9. Aggregate Amount Beneficially Owned by Each Reporting Person 888,291
- 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
- 11. Percent of Class Represented by Amount in Row (9): 2.9%
- 12. Type of Reporting Person: IA

- Item 1.
  - (a) Name of Issuer  
NETGEAR, Inc.
  - (b) Address of Issuer's Principal Executive Offices  
4401 Great American Parkway  
Santa Clara, CA 95052
- Item 2.
  - (a) Name of Person Filing  
Pequot Capital Management, Inc.
  - (b) Address of Principal Business Office or, if none, Residence  
500 Nyala Farm Road, Westport, CT, 06880
  - (c) Citizenship  
Pequot Capital Management, Inc. is a Connecticut corporation.
  - (d) Title of Class of Securities  
Common Stock, \$.001 par value
  - (e) CUSIP Number  
64111Q104

Item 3. Not applicable as this statement is filed pursuant to Rule 13d-1(d).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 888,291 shares
- (b) Percent of class: 2.9%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 888,291
  - (ii) Shared power to vote or to direct the vote 0
  - (iii) Sole power to dispose or to direct the disposition of 888,291
  - (iv) Shared power to dispose or to direct the disposition of

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The Reporting Person is an investment adviser registered under the Investment Advisers Act of 1940, and acts as investment adviser to certain managed accounts over which the Reporting Person exercises discretionary authority (the "Accounts"). The Reporting Person beneficially own 888,291 shares of common stock, \$.001 par value (the "Common Stock"), of NETGEAR, Inc. (the "Issuer").

Item 5. Ownership of Five Percent or Less of a Class.

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

The Reporting Person is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940 and, as such, has beneficial ownership of the Common Stock which is the subject of this filing through the investment discretion the Reporting Person exercises over its clients' Accounts.

The Reporting Person acquired the Common Stock prior to the registration of the Common Stock pursuant to Section 12 of the Act.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of the Group.

Not Applicable.

Item 10. Certification.

Not applicable

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 4, 2004

(Date)

By: /s/ Aryeh Davis

(Signature)

Aryeh Davis

Principal and General Counsel

(Name/Title)