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WALTER V Form 4	V EDWARD										
June 05, 200	ЛЛ	D STATES					NGE C	OMMISSION	OMB	PROVAL 3235-0287	
Check th	uis box		Wa	shington,	D.C. 20	549			Number:		
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con See Insti 1(b).	Section 1 Public U	GES IN SECUR 6(a) of th tility Holo vestment	January 3 Expires: 200 Estimated average burden hours per response 0.								
(Print or Type	Responses)										
	Address of Reporti W EDWARD	ng Person <u>*</u>	Symbol	r Name and HOTELS			9.	5. Relationship of Issuer (Checl	Reporting Pers		
(Month/				Date of Earliest Transaction Ionth/Day/Year) 5/02/2006				Director 10% Owner X_ Officer (give title Other (specify below) below) Exec Vice President & CFO			
1500								Exec vice		.10	
	(Street)			endment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Per	rson	
BETHESD	A, MD 20817							Person		porting	
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any		3. Transactic Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/02/2006			S	15,900	D	\$ 20.6	690,071	D		
Common Stock	06/02/2006			S	6,600	D	\$ 20.76	683,471	D		
Common Stock	06/02/2006			S	4,600	D	\$ 20.78	678,871	D		
Common Stock	06/02/2006			S	6,300	D	\$ 20.8	672,571	D		
Common Stock	06/02/2006			S	900	D	\$ 20.74	671,671	D		

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Common Stock	06/02/2006	S	7,200	D	\$ 20.58	664,471	D
Common Stock	06/02/2006	S	1,000	D	\$ 20.64	663,471	D
Common Stock	06/02/2006	S	13,900	D	\$ 20.56	649,571	D
Common Stock	06/02/2006	S	5,300	D	\$ 20.52	644,271	D
Common Stock	06/02/2006	S	31,000	D	\$ 20.5	613,271	D
Common Stock	06/02/2006	S	7,700	D	\$ 20.7	605,571	D
Common Stock	06/02/2006	S	2,200	D	\$ 20.54	603,371	D
Common Stock	06/02/2006	S	1,600	D	\$ 20.68	601,771	D
Common Stock	06/02/2006	S	1,100	D	\$ 20.82	600,671	D
Common Stock	06/02/2006	S	900	D	\$ 20.84	599,771	D
Common Stock	06/02/2006	S	600	D	\$ 20.86	599,171	D
Common Stock	06/02/2006	S	32,000	D	\$ 20.61	567,171	D
Common Stock	06/02/2006	S	7,700	D	\$ 20.79	559,471	D
Common Stock	06/02/2006	S	6,400	D	\$ 20.77	553,071	D
Common Stock	06/02/2006	S	4,400	D	\$ 20.57	548,671	D
Common Stock	06/02/2006	S	6,300	D	\$ 20.55	542,371	D
Common Stock	06/02/2006	S	1,800	D	\$ 20.51	540,571	D
Common Stock	06/02/2006	S	800	D	\$ 20.69	539,771	D
Common Stock	06/02/2006	S	2,400	D	\$ 20.67	537,371	D
Common Stock	06/02/2006	S	3,300	D	\$ 20.59	534,071	D
	06/02/2006	S	1,300	D		532,771	D

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Common Stock					\$ 20.63	
Common Stock	06/02/2006	S	1,200	D	\$ 20.73 531,571	D
Common Stock	06/02/2006	S	5,300	D	\$ 20.65 526,271	D
Common Stock	06/02/2006	S	300	D	\$ 20.53 525,971	D
Common Stock	06/02/2006	S	900	D	\$ 20.75 525,071	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact: Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	7. Title Amount Underly Securiti (Instr. 3	t of ving es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	o Title N o	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WALTER W EDWARD 6903 ROCKLEDGE DRIVE SUITE 1500 BETHESDA, MD 20817			Exec Vice President & CFO				

Signatures

By: Elizabeth A. Abdoo For: W. Edward Walter

06/05/2006

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.