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LACLEDE GROUP INC
Form U-3A-2
February 28, 2002

The Laclede Group, Inc.
File No. 1-16681

FORM U-3A-2

Statement by Holding Company Claiming Exemption
Under Rule U-3A-2 from the Provisions of the
Public Utility Holding Company Act of 1935

THE LACLEDE GROUP, INC.
(name of company)

hereby files with the Securities and Exchange Commission, pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. Name, state of organization, location and nature of business of claimant and every subsidiary thereof, other than any exempt wholesale generator (EWG) or foreign utility company in which claimant directly or indirectly holds an interest.

The Laclede Group, Inc., a Missouri corporation incorporated October 18, 2000, is a holding company that directly or indirectly holds interests in the following subsidiaries, each of whom is organized under the laws of the State of Missouri, except for SM&P Utility Resources, Inc., acquired January 28, 2002 and incorporated under the laws of the State of Indiana:

- a. Laclede Gas Company, a public utility that was incorporated in 1857. Its service area includes the City of St. Louis, St. Louis County, the City of St. Charles and parts of St. Charles County, the town of Arnold, and parts of Jefferson, Franklin, St. Francois, Ste. Genevieve, Iron, Madison and Butler Counties, all in Missouri.
- b. Laclede Pipeline Company, which operates a propane pipeline that connects Laclede Gas' propane storage facilities in St. Louis County, Missouri to propane supply terminal facilities located at Wood River and Cahokia, Illinois. Laclede Gas vaporizes the propane to supplement its natural gas supply and meet the peak demands on its distribution system.
- c. Laclede Investment LLC, which invests in other enterprises and has made loans to several joint ventures engaged in real estate development.
- d. Laclede Energy Resources, Inc., a wholly owned subsidiary of Laclede Investment, which engages in non-utility efforts to market natural gas and related activities.
- e. Laclede Gas Family Services, Inc., a wholly owned subsidiary of Laclede Energy Resources, which is a registered insurance agency in the State of Missouri, that promotes the sale of insurance-related products.
- f. Laclede Development Company, which participates in real

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estate developments, primarily through joint ventures.

- g. Laclede Venture Corp., a wholly owned subsidiary of Laclede Development, which offers services for the compression of natural gas to third parties who desire to use or to sell compressed natural gas in vehicles.
- h. SM&P Utility Resources, Inc., which is in the underground locating and marking service business.

The business address of the claimant and each of its subsidiaries, except Laclede Energy Resources, Inc. and SM&P Utility Resources, Inc., is:

720 Olive Street
St. Louis, MO 63101

The business address of Laclede Energy Resources, Inc. is:

68 N. Elam
St. Louis, MO 63088

The business address of SM&P Utility Resources, Inc. is:

11455 N. Meridian Street, Suite 200
Carmel, IN 46032

2. A brief description of the properties of claimant and each of its subsidiary public utility companies used for the generation, transmission and distribution of electric energy for sale, or for the production, transmission, and distribution of natural or manufactured gas, indicating the location of principal generating plants, transmission lines, producing fields, gas manufacturing plants, and electric and gas distribution facilities, including all such properties which are outside the State in which claimant and its subsidiaries are organized and all transmission or pipelines which deliver or receive electric energy or gas at the borders of such State.

The Claimant's properties consist primarily of the utility properties of Laclede Gas. Laclede Gas' properties consist primarily of natural gas distribution systems and related facilities and local offices all in the State of Missouri. As of December 31, 2001, Laclede Gas had a natural gas storage field in Missouri designed to provide annual withdrawals of approximately 5.5 million MMBtus of gas based on the inventory level that Laclede Gas plans to maintain; a contractual right to store approximately 23.1 Bcf of natural gas in Louisiana and a liquefied propane storage cavern that has a natural gas equivalent of approximately 3 Bcf.

3. The following information for the last calendar year with respect to claimant and each of its subsidiary public utility companies.

- a. Number of kwh. of electric energy sold (at retail or wholesale), and mcf. of natural gas or manufactured gas distributed at retail.

| CLAIMANT | SUBSIDIARY |
|-------------------------|---------------------|
| ----- | ----- |
| The Laclede Group, Inc. | Laclede Gas Company |

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None 73,877,445 Mcf.

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b. Number of kwh. of electric energy and Mcf. of natural or manufactured gas distributed at retail outside the State in which each such company is organized.

| | |
|-------------------------|---------------------|
| CLAIMANT | SUBSIDIARY |
| ----- | ----- |
| The Laclede Group, Inc. | Laclede Gas Company |

None. None

c. Number of kwh. of electric energy and Mcf. of natural or manufactured gas sold at wholesale outside the State in which each such company is organized, or at the State line.

| | |
|-------------------------|---------------------|
| CLAIMANT | SUBSIDIARY |
| ----- | ----- |
| The Laclede Group, Inc. | Laclede Gas Company |

None 6,204,846 Mcf

d. Number of kwh. of electric energy and Mcf. of natural or manufactured gas purchased outside the State in which each such company is organized or at the State line.

| | |
|-------------------------|---------------------|
| CLAIMANT | SUBSIDIARY |
| ----- | ----- |
| The Laclede Group, Inc. | Laclede Gas Company |

None. 93,559,802 Mcf.

4. The following information for the reporting period with respect to claimant and each interest it holds directly or indirectly in an EWG or a foreign utility company, stating monetary amounts in United States dollars:

a. Name, location, business address and description of the facilities used by the EWG or foreign utility company for the generation, transmission and distribution of electric energy for sale or for the distribution at retail of natural or manufactured gas.

| | |
|-------------------------|---------------------|
| CLAIMANT | SUBSIDIARY |
| ----- | ----- |
| The Laclede Group, Inc. | Laclede Gas Company |

None None

b. Name of each system company that holds an interest in such EWG or foreign utility company and description of the interest held.

| | |
|----------|------------|
| CLAIMANT | SUBSIDIARY |
|----------|------------|

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| | |
|----------------------------------|------------------------------|
| ----- The Laclede Group, Inc. | ----- Laclede Gas Company |
| None | None |

c. Type and amount of capital invested, directly or indirectly, by the holding company claiming exemption; any direct or indirect guarantee of the security of the EWG or foreign utility company by the holding company claiming exemption; and any debt or other financial obligation for which there is recourse, directly or indirectly, to the holding

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company claiming exemption or another system company, other than the EWG or foreign utility company.

| | |
|-------------------------|---------------------|
| CLAIMANT ----- | SUBSIDIARY ----- |
| The Laclede Group, Inc. | Laclede Gas Company |
| None | None |

d. Capitalization and earnings of the EWG or foreign utility company during the reporting period.

| | |
|-------------------------|---------------------|
| CLAIMANT ----- | SUBSIDIARY ----- |
| The Laclede Group, Inc. | Laclede Gas Company |
| None. | None |

e. Identify any service, sales or construction contract(s) between the EWG or foreign utility company and a system company, and describe the services to be rendered or goods sold and fees or revenues under such agreement(s).

| | |
|-------------------------|---------------------|
| CLAIMANT ----- | SUBSIDIARY ----- |
| The Laclede Group, Inc. | Laclede Gas Company |
| None. | None. |

EXHIBIT A

A consolidating statement of income and surplus of the claimant and its subsidiary companies for the last calendar year, together with a consolidating balance sheet of claimant and its subsidiary companies as of the close of such calendar year. The reorganization by which The Laclede Group, Inc. became the holding company of Laclede Gas Company became effective on October 1, 2001.

EXHIBIT B

An organizational chart showing the relationship of each EWG or foreign utility company to associate companies in the holding company system.

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None.

The above-named claimant has caused this statement to be duly executed on its behalf by its authorized officer on this 27th day of February, 2002.

The Laclede Group, Inc.

By: /s/ Gerald T. McNeive, Jr.

Senior Vice President-Finance
and General Counsel

Corporate Seal
Attest:
/s/ M.C. Kullman

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Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

Gerald T. McNeive, Jr.
Senior Vice President Finance and General Counsel
720 Olive Street
Room 1522
St. Louis, MO 63101

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EXHIBIT A

THE LACLEDE GROUP, INC. AND SUBSIDIARY COMPANIES
CONSOLIDATING BALANCE SHEETS
DECEMBER 31, 2001
(UNAUDITED)
(THOUSANDS OF DOLLARS)

| The Laclede Group, Inc. | Laclede Gas Company | Laclede Pipeline Company | Laclede Development Company | Lac Inve |
|----------------------------|------------------------|--------------------------------|-----------------------------------|-------------|
| ----- | ----- | ----- | ----- | ----- |

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ASSETS

| | | | | | |
|---|------------|--------------|----------|----------|-------|
| Utility Plant | \$ - | \$ 959,576 | \$ - | \$ - | \$ - |
| Less: Accumulated depreciation and amortization | - | 384,422 | - | - | - |
| Net Utility Plant | - | 575,154 | - | - | - |
| Other Property and Investments | 289,486 | 25,992 | 2,942 | 4,322 | - |
| Current Assets: | | | | | |
| Cash and cash equivalents | - | 3,366 | (2) | 339 | 2 |
| Notes Receivable | - | - | - | 4,362 | 3 |
| Accounts receivable - net | 6,324 | 121,970 | 5,749 | - | 6 |
| Materials, supplies, and merchandise | - | 5,739 | 37 | - | - |
| Natural gas stored underground for current use | - | 72,459 | - | - | - |
| Propane gas for current use | - | 14,187 | - | - | - |
| Prepayments and other | - | 5,403 | - | 45 | - |
| Deferred income taxes | - | 11,748 | - | - | - |
| Total Current Assets | 6,324 | 234,872 | 5,784 | 4,746 | 12 |
| Deferred Charges: | | | | | |
| Prepaid pension cost | - | 112,861 | - | - | - |
| Regulatory assets | - | 69,656 | - | - | - |
| Other | - | 4,565 | - | 19 | - |
| Total deferred charges | - | 187,082 | - | 19 | - |
| Total Assets | \$ 295,810 | \$ 1,023,100 | \$ 8,726 | \$ 9,087 | \$ 13 |

CAPITALIZATION AND LIABILITIES

| | | | | | |
|---|-----------|-----------|--------|----------|------|
| Capitalization: | | | | | |
| Common stock and Paid-in capital | \$ 82,579 | \$ 82,579 | \$ 300 | \$ 6,209 | \$ 9 |
| Retained earnings | 206,907 | 187,305 | 8,358 | 1,886 | (6) |
| Total common stock equity | 289,486 | 269,884 | 8,658 | 8,095 | 2 |
| Redeemable preferred stock | - | 1,266 | - | - | - |
| Long-term debt (less sinking fund requirements) | - | 284,480 | - | - | - |
| Total Capitalization | 289,486 | 555,630 | 8,658 | 8,095 | 2 |
| Current Liabilities: | | | | | |
| Notes payable | - | 133,820 | - | - | - |
| Accounts payable | - | 39,419 | 90 | 224 | 9 |
| Advance customer billings | - | 16,476 | - | - | - |
| Taxes accrued | - | 31,733 | (93) | 58 | - |
| Unamortized purchased gas adjustment | - | 8,350 | - | - | - |
| Other | 6,324 | 37,349 | - | - | - |
| Total Current Liabilities | 6,324 | 267,147 | (3) | 282 | 10 |
| Deferred Credits and Other Liabilities: | | | | | |
| Deferred income taxes | - | 125,248 | 71 | 637 | - |
| Unamortized investment tax credits | - | 5,869 | - | - | - |

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| | | | | | |
|--|------------|--------------|----------|----------|-------|
| Pension and postretirement benefit costs | - | 18,411 | - | - | - |
| Regulatory liabilities | - | 31,219 | - | - | - |
| Other | - | 19,576 | - | - | 73 |
| | ----- | ----- | ----- | ----- | ----- |
| Total Deferred Credits and Other Liabilities | - | 200,323 | 71 | 710 | |
| | ----- | ----- | ----- | ----- | ----- |
| Total Capitalization and Liabilities | \$ 295,810 | \$ 1,023,100 | \$ 8,726 | \$ 9,087 | \$ 13 |
| | ===== | ===== | ===== | ===== | ===== |

THE LACLEDE GROUP, INC. AND SUBSIDIARY COMPANIES
CONSOLIDATING STATEMENTS OF INCOME
TWELVE MONTHS ENDED DECEMBER 31, 2001
(UNAUDITED)
(THOUSANDS OF DOLLARS)

| | The Laclede Group, Inc. | Laclede Gas Company | Laclede Pipeline Company | Laclede Development Company | Lac Inve |
|--|----------------------------|------------------------|--------------------------------|-----------------------------------|-------------|
| | ----- | ----- | ----- | ----- | ----- |
| Operating Revenues: | | | | | |
| Utility operating revenues | \$ - | \$ 783,897 | \$ - | \$ - | \$ - |
| Non-utility operating revenues | - | 2,349 | 5,023 | 956 | 59 |
| | ----- | ----- | ----- | ----- | ----- |
| Total Operating Revenues | - | 786,246 | 5,023 | 956 | 59 |
| | ----- | ----- | ----- | ----- | ----- |
| Operating Expenses: | | | | | |
| Utility operating expenses | | | | | |
| Natural and propane gas | - | 523,510 | - | - | - |
| Other operation expenses | - | 101,167 | - | - | - |
| Maintenance | - | 19,056 | - | - | - |
| Depreciation and amortization | - | 26,290 | - | - | - |
| Taxes, other than income taxes | - | 60,665 | - | - | - |
| | ----- | ----- | ----- | ----- | ----- |
| Total utility operating expenses | - | 730,688 | - | - | - |
| Non-utility operating expenses | - | 2,354 | 4,775 | 423 | 60 |
| | ----- | ----- | ----- | ----- | ----- |
| Total Operating Expenses | - | 733,042 | 4,775 | 423 | 60 |
| | ----- | ----- | ----- | ----- | ----- |
| Operating Income | - | 53,204 | 248 | 533 | |
| Other Income and Income Deductions - Net | 7,719 | 2,063 | - | 226 | |
| | ----- | ----- | ----- | ----- | ----- |
| Income Before Interest and Income Taxes | 7,719 | 55,267 | 248 | 759 | |
| | ----- | ----- | ----- | ----- | ----- |
| Interest Charges: | | | | | |
| Interest on long-term debt | - | 19,200 | - | - | - |
| Other interest charges | - | 8,511 | - | - | - |
| | ----- | ----- | ----- | ----- | ----- |

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| | | | | | |
|---------------------------------------|----------|-----------|--------|--------|------|
| Total Interest Charges | - | 27,711 | - | - | - |
| Dividends on Preferred Stock | - | 86 | - | - | - |
| Income Before Income Taxes | 7,719 | 27,470 | 248 | 759 | - |
| Income Taxes | - | 7,721 | 97 | 319 | - |
| Net Income Applicable to Common Stock | \$ 7,719 | \$ 19,749 | \$ 151 | \$ 440 | \$ - |

THE LACLEDE GROUP, INC. AND SUBSIDIARY COMPANIES
STATEMENT OF CONSOLIDATING RETAINED EARNINGS
12 MONTHS ENDED DECEMBER 31, 2001
(UNAUDITED)
(THOUSANDS OF DOLLARS)

| | The Laclede Group, Inc. | Laclede Gas Company | Laclede Pipeline Company | Laclede Development Company | Lac Inve |
|--|----------------------------|------------------------|--------------------------------|-----------------------------------|-------------|
| Balance at Beginning of Year | \$ - | \$ 212,594 | \$ 8,207 | \$10,579 | \$ (6 |
| Effect of Restructuring - October 1, 2001 | 205,512 | - | - | - | - |
| Add - Net Income, per statements | 7,719 | 19,749 | 151 | 440 | - |
| Total | 213,231 | 232,343 | 8,358 | 11,019 | (6 |
| Deduct - Cash Dividends Declared: | | | | | |
| Common stock | 6,324 | 25,296 | - | - | - |
| Charges to Retained Earnings | - | 19,742 | - | 9,130 | - |
| Total | 6,324 | 45,038 | - | 9,130 | - |
| Balance at End of Year | \$ 206,907 | \$ 187,305 | \$ 8,358 | \$ 1,889 | \$ (6 |